

I Mina'Trentai Kuattro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
296-34 (COR)	Michael F.Q. San Nicolas	AN ACT TO PROVIDE FOR A LEGISLATIVE SUBMISSION DURING THE NEXT ELECTION TO DETERMINE WHETHER OR NOT TO PETITION THE UNITED STATES CONGRESS TO ENACT A PROVISION OF GUAM PUBLIC LAW 24-222 SUCH THAT ANY PROVISION ENACTED BY THE GOVERNMENT WHICH INCREASES THE PUBLIC INDEBTEDNESS BY AT LEAST TWENTY-FIVE MILLION DOLLARS (\$25,000,000) SHALL BE RATIFIED BY THE VOTERS OF GUAM.	6/1/18 1:37 p.m.						

I MINA'TRENTAI KUÁTTRO NA LIHESLATURAN GUÁHAN
2018 (SECOND) Regular Session

Bill No. 296-34(02)

Introduced by:

Michael F.Q. San Nicolas e.

AN ACT TO PROVIDE FOR A LEGISLATIVE SUBMISSION DURING THE NEXT ELECTION TO DETERMINE WHETHER OR NOT TO PETITION THE UNITED STATES CONGRESS TO ENACT A PROVISION OF GUAM PUBLIC LAW 24-222 SUCH THAT ANY PROVISION ENACTED BY THE GOVERNMENT WHICH INCREASES THE PUBLIC INDEBTEDNESS BY AT LEAST TWENTY-FIVE MILLION DOLLARS (\$25,000,000) SHALL BE RATIFIED BY THE VOTERS OF GUAM.

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1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Short Title.** This Act shall be cited as the “Future Generations
3 Protection Act.”

4 **Section 2. Bond Ratification Question to be Submitted During the**
5 **Next Election.** (a) The Guam Election Commission, subject to the provisions
6 hereinafter set forth, shall put to the voters the question described in subsection (b)
7 of this section. The question shall be submitted during the next Election. The
8 question shall determine whether or not the Guam Election Commission shall
9 transmit, on behalf of the people of Guam, a petition to enact legislation amending
10 the Organic Act of Guam to include a provision of Guam Public Law 24-222, such
11 that any provision enacted by the Government of Guam which increases the public
12 indebtedness of the Government of Guam by at least Twenty-Five Million Dollars
13 (\$25,000,000), backed by the full faith and credit of the Government of Guam,
14 must be approved by a majority of votes cast in an election before any such

1 borrowing may be undertaken, with allowances for a state of emergency if so
2 ratified by a two-thirds (2/3) vote of the Guam Legislature.

3 (b) The question put to voters pursuant to this section shall be:

4 “Shall the United States Congress be petitioned on behalf of the
5 people of Guam to enact legislation amending the Organic Act of Guam to
6 include a provision of Guam Public Law 24-222, such that any provision
7 enacted by the Government of Guam which increases the public
8 indebtedness of the Government of Guam by at least Twenty-Five Million
9 Dollars (\$25,000,000), backed by the full faith and credit of the Government
10 of Guam, must be approved by a majority of votes cast in an election before
11 any such borrowing may be undertaken, with allowances for a state of
12 emergency if so ratified by a two-thirds (2/3) vote of the Guam Legislature?

13 () Yes

14 () No

15 Vote for only ‘Yes’ or ‘No.’”

16 **Section 3. Voter Information.** In addition to providing voters with a
17 pamphlet as required by 3 GCA §16509, the Guam Election Commission
18 (‘Commission’) shall keep at least twelve (12) copies of the complete Legislative
19 Submission at its offices for voters to review at their request, and post the complete
20 Legislative Submission on its website. The Commission shall also distribute six (6)
21 copies of the complete Legislative Submission to each branch of the Guam Public
22 Library, the Robert F. Kennedy, Library at the University of Guam, and the Guam
23 Territorial Law Library, and two (2) copies of the complete Legislative Submission
24 to the offices of the Office of Public Auditor, the Attorney General, and each
25 Mayor and Senator.

26 **Section 4. Appropriation.** Such expenses as may be necessary to pay for
27 the cost of submitting the question authorized in this Act to the voters of Guam for

1 the next Election is hereby appropriated from the budget of *I Liheslaturan Guåhan*,
2 to include but not be limited to the unexpended fund balances of *I Liheslaturan*
3 *Guåhan*, to the Guam Election Commission.