I Mina'Trentai Kuåttro Na Liheslaturan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
362-34 (COR)	Thomas C. Ada	AN ACT TO *AMEND* § 75124 OF CHAPTER 75, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO CONTINUOUSLY APPROPRIATING CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND REVENUES.	10/16/18 2:21 p.m. **AS CORRECTED** 10/24/18 1:04 p.m.						

I MINA'TRENTAI KUÅTRO NA LIHESLATURAN GUÅHAN
2018 (SECOND) Regular Session

Bill No. 362-34 (COR)
As Corrected by thePrime Sponsor

2018 OCT 24 PM 1:04

Introduced by: Thomas C. Ada

AN ACT TO *AMEND* § 75124 OF CHAPTER 75, TITLE 21, GUAM CODE ANNOTATED, RELATIVE TO CONTINUOUSLY APPROPRIATING CHAMORRO LAND TRUST SURVEY AND INFRASTRUCTURE FUND REVENUES.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. § 75124 of Chapter 75, Title 21, Guam Code Annotated, is hereby *amended* to read:

"**§ 75124. The Chamorro Land Trust Survey and Infrastructure Fund.**

There is hereby ~~Chamorro Land Trust Commission *shall*~~ created a special fund called the *Chamorro Land Trust Survey and Infrastructure Fund* (Fund), which *shall* be maintained separate and apart from any other funds of the government of Guam and *shall not* be subject to the transfer authority of *I Maga'låhen Guåhan.*

(a) Notwithstanding any other provision requiring the deposit of proceeds to other funds, the Fund *shall* receive:

(1) the proceeds of all sales of bull cart trails, substandard lots, irregular lots, remnants, splinter lots, fractional lots, easement

purchase remnants, and easement condemnation remnants belonging to the government of Guam; and

(2) the proceeds of commercial leases or licenses executed after October 2015.

(b) All revenues of the Fund are hereby continuously appropriated for the expenditures authorized in this Subsection (b). Expenditures from the Fund *shall* be made pursuant to a resolution by the CLTC, and *shall* be restricted to the following expenditures:

(1) for the subdivision, surveying, mapping and registration of tracts of residential and agricultural land in the CLTC property inventory; and

(2) for the construction of infrastructure, to include access roads, water, and power utilities, to service CLTC residential and agricultural tracts of land.

(c) The Commission *shall* report on a quarterly basis to the Speaker of *I Liheslaturan Guåhan* as to the revenues collected and expended from the Fund, and post the same on the website of the Chamorro Land Trust Commission. The Fund *shall* be subject to audit by the Guam Public Auditor."

Section 2. Effective Date. This Act *shall* become effective upon enactment.

Section 3. Severability. If any provision of this Act or its application to any person or circumstance is held invalid, the invalidity *shall not* affect other provisions or applications of this Act that can be given effect without the invalid provision or application, and to this end the provisions of this Act are severable.