I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

FILE COPY

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'LAHEN GUÅHAN*

This is to certify that **Bill No. 182 (EC), "AN ACT TO *AMEND* SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19,"** was on the 22nd day of October, 2007, duly and regularly passed.

Edward J.B. Calvo
Acting Speaker

Attested:

Ray Tenorio
Senator and Secretary of the Legislature

This Act was received by *I Maga'lahen Guåhan* this 22 day of Oct., 2007, at 5:40 o'clock P.M.

Assistant Staff Officer
Maga'lahi's Office

APPROVED:

FELIX P. CAMACHO
I Maga'lahen Guåhan

Date: _____

Public Law No. _____

I MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

Bill No. 182 (EC)
As amended on the Floor.

Introduced by: Edward J.B. Calvo
Frank F. Blas, Jr.
James V. Espaldon
Mark Forbes
Judith Paulette Guthertz
Frank T. Ishizaki
J. A. Lujan
Tina Rose Muña Barnes
A. B. Palacios, Sr.
v. c. pangelinan
R. J. Respicio
David L.G. Shimizu
Ray Tenorio
J. T. Won Pat

AN ACT TO *AMEND* SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Section 5 of Chapter VIII of P.L. 29-19 is *amended* to read:

"Section 5. Early Redemption of Bonds. The certificate *or* indenture authorized by Title 5 GCA §22435 *shall* authorize the early redemption, on *or* after November 15, 2017, of the bonds authorized thereby. Fifty percent (50%) of any amount in excess of One Hundred Million Dollars ($100,000,000) paid to the government of Guam by the Government of the United States pursuant to Section 30 of the Organic Act, Title 48 U.S. Code §1421h, in any fiscal year *shall* be used for the early redemption of said bonds."

Section 2. Uses of Fees. The Guam Economic Development and Commerce Authority *shall* remit One Hundred Twenty-five Thousand Dollars ($125,000) of the fees earned on this bond issue authorized in Chapter VIII of P.L. 29-19 to reimburse the Guam Election Commission for expenses incurred in the conduct of the election to fill the vacancy pursuant to Title 3 GCA §13104.

Section 3. Authorization to Election Commission. The Guam Election Commission is hereby authorized to expend funds from its operation and personnel appropriation to conduct a special election to fill the vacancy in the *Liheslaturan Guåhan* pursuant to Title 3 GCA §13104.

Office of the Speaker

October 22, 2007

All Senators
I Mina' Bente Nuebe Na Liheslaturan Guåhan
155 Hesler Street
Hagåtña, GU 96910

Hafa Adai! Pursuant to the authority vested in me by Title 2 G.C.A. §2103(a) and Section 7.04 of Rule VII of *I Mina Bente Nuebe na Liheslaturan Guåhan's* Standing Rules, I hereby waive the public hearing requirements and those prescribed under 5 Guam Code Annotated, §8107 and §8108, as permitted by my authority as Acting Speaker of *I Liheslaturan Guåhan* and under the emergency requirements issued by Attorney General Opinion 78-02, for Bill No. 182 (EC), "AN ACT TO AMEND SECTION 5 OF CHAPTER VIII OF PUBLIC LAW 29-19," I hereby certify that an emergency condition exists tat threatens the public health and safety and that said Legislation will be placed on the agenda of October 22, 2007 Session of *I Liheslatura.*

EDWARD J.B. CALVO
Acting Speaker