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I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
THIRTY-SECOND GUAM LEGISLATURE
155 Hesler Place, Hagåtña, Guam 96910

February 22, 2013

The Honorable Edward J.B. Calvo
I Maga'lahen Guåhan
Ufisinan I Maga'lahi
Hagåtña, Guam 96910

OFFICE OF THE GOVERNOR
CENTRAL FILES
RECEIVED BY
TIME 4:00 DATE 2/22/13

Dear *Maga'lahi* Calvo:

Transmitted herewith are Bill and Substitute Nos. 8-32(COR), 9-32(COR), 13-32(COR), 14-32(COR), 22-32(COR), 24-32(COR), 33-32(COR) and 40-32(COR) which were passed by *I Mina'Trentai Dos Na Liheslaturan Guåhan* on February 22, 2013.

Sincerely,

Tina Rose Muña Barnes
Senator and Legislative Secretary

Enclosures (8)

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I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO *I MAGA'LAHEN GUÅHAN*

This is to certify that **Bill No. 8-32 (COR), "AN ACT TO APPROPRIATE TO THE DEPARTMENT OF EDUCATION ALL ADDITIONAL REVENUE DERIVED FROM THE EXPIRATION OF ANY PART OF THE BUSH TAX CUTS",** was on the 22nd day of February, 2013, duly and regularly passed.

Judith T. Won Pat, Ed.D.
Speaker

Attested:

Tina Rose Muña Barnes
Legislative Secretary

This Act was received by *I Maga'lahen Guåhan* this 22nd day of Feb., 2013, at 4:00 o'clock P.M.

Assistant Staff Officer
Maga'lahi's Office

APPROVED:

EDWARD J.B. CALVO
I Maga'lahen Guåhan

Date: _____

Public Law No. _____

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN
2013 (FIRST) Regular Session

Bill No. 8-32 (COR)
As amended on the Floor.

Introduced by: R. J. Respicio
Judith T. Won Pat, Ed.D.
T. C. Ada
V. Anthony Ada
Frank B. Aguon, Jr.
B. J.F. Cruz
Chris M. Dueñas
M. T. Limtiaco
Brant T. McCreadie
Tommy Morrison
T. R. M. Barnes
Dennis G. Rodriguez, Jr.
Aline A. Yamashita, Ph.D.

AN ACT TO APPROPRIATE TO THE DEPARTMENT OF EDUCATION ALL ADDITIONAL REVENUE DERIVED FROM THE EXPIRATION OF ANY PART OF THE BUSH TAX CUTS.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that it is clear that, through inaction or deliberate policy of the federal government, some or part of the "Bush Tax Cuts" will expire in 2013, with a resulting increase in federal income tax revenue. This will impact on government of Guam revenues as well, because most of the government's revenues are raised from the Territorial Income Tax, which "mirrors" federal income tax law. Consequently, any changes to the federal income tax will automatically change the Territorial Income Tax

with an attendant increase in revenues. Such changes were *not* factored into the revenue estimate for the Government of Guam's 2013 Budget as enacted by Public Law 31-233. Any additional revenue to come from the expiration of all or part of the Bush Tax Cuts is therefore unappropriated. *I Liheslatura* finds that these additional revenues should be utilized in support of education of our island's children and should therefore be appropriated to the Department of Education.

Section 2. Within 30 days of the enactment of this Act, the Director of Revenue and Taxation *shall* provide a written estimate of the additional revenue that would accrue to the government of Guam as a result of the expiration of any part of the Bush Tax Cuts, which were originally enacted as part of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and extended by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010. This estimate *shall* be transmitted immediately upon completion to *I Liheslaturan Guåhan.*

Section 3. There is hereby appropriated from the General Fund to the Department of Education those additional revenues as a result of the expiration of all or part of the Bush Tax Cuts, as determined by the Director of Revenue and Taxation in accordance of Section 2 of this Act. The Superintendent of Education is authorized to utilize this appropriation to fund school operations and school repairs and renovations as provided for by Public Law 31-229.