COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature
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February 18, 2016

VIA E-MAIL
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Jose S. Calvo
Director
Bureau of Budget & Management Research
P.O. Box 2950
Hagåtña, Guam 96910

RE: Request for Fiscal Notes – Bill Nos. 265-33(LS) through 267-33(LS)

Hafa Adai Mr. Calvo:

Transmitted herewith is a listing of *I Mina'trentai Tres Na Liheslaturan Guåhan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,

Rory J. Respicio

Senator Rory J. Respicio
Chairperson of the Committee on Rules

Attachment (1)

Cc: Clerk of the Legislature

Bill Nos.	Sponsor	Title
265-33 (LS)	V. Anthony Ada Brant T. McCreadie Frank F. Blas, Jr. B. J.F. Cruz Mary Camacho Torres	AN ACT TO ADD A NEW RULE 414 AND TO AMEND RULE 415 ALL OF CHAPTER 6 DIVISION 1 OF 6GCA (GUAM RULES OF EVIDENCE) RELATIVE TO ADOPTING THE PROVISIONS OF RULE 414 OF THE FEDERAL RULES OF EVIDENCE INTO THE GUAM RULES OF EVIDENCE.
266-33 (LS)	Michael F.Q. San Nicolas	AN ACT TO AMEND 4 GCA §§ 8208 AND 8209, TO AMEND THE NEW §8507 WHICH IS ADDED TO 4 GCA BY SECTION 3 OF BILL NO. 2-33 (LS), AND TO ADD A NEW ARTICLE 6 TO CHAPTER 8, TITLE 4, GUAM CODE ANNOTATED; RELATIVE TO CREATING A NEW RETIREMENT PLAN ONCE EMPLOYEES BECOME ELIGIBLE FOR SOCIAL SECURITY OLD AGE, SURVIVORS, AND DISABILITY INSURANCE ("OASDI"), PROVIDING FOR A CASH BALANCE RETIREMENT PLAN ("GUAM RETIREMENT SECURITY PLAN") WITH BENEFITS AT LEAST EQUIVALENT TO SOCIAL SECURITY OASDI, PROVIDING MATCHED EMPLOYEE CONTRIBUTION RATES OF SIX AND TWO-TENTHS PERCENT (6.2%) FOR THE DEFINED CONTRIBUTION PLAN AND GUAM RETIREMENT SECURITY PLAN, PROVIDING FOR AN EMPLOYEE CONTRIBUTION RATE OF SIX AND TWO-TENTHS PERCENT (6.2%) FOR THE HYBRID RETIREMENT PLAN, CREATING MANDATORY EMPLOYEE CONTRIBUTION RATES OF ONE PERCENT (1%) TO THE DEFERRED COMPENSATION PROGRAM FOR THE NEW RETIREMENT PLAN ONCE EMPLOYEES BECOME ELIGIBLE FOR SOCIAL SECURITY OASDI, DEFINED CONTRIBUTION PLAN, HYBRID RETIREMENT PLAN, AND GUAM RETIREMENT SECURITY PLAN, AND PROVIDING FOR THE REAMORTIZATION OF THE ACTUARIALLY ACCRUED UNFUNDED LIABILITY OF THE DEFINED BENEFIT PLAN.
267-33 (LS)	B. J.F. Cruz	AN ACT TO REPEAL CHAPTER 38, TITLE 11 GUAM CODE ANNOTATED, ENTITLED "TAX CREDIT IN LIEU OF CASH PAYMENT."