UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

January 3, 2017

34-17-001

Honorable Benjamin J. F. Cruz
Speaker
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

2017 JAN -4 AM 11:32

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for November 30, 2016.

The report will be posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

received
1-8-17
2:45
File no: 34-001

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending November 2016 (UNAUDITED)

	Cash Basis November 2016
A- OPERATING REVENUES	
Student tuition and fees, net	5,052,614
Scholarships Discount and Allowances	(2,777,040)
Federal Grants/contracts	4,667,313
Gov Guam grants & contracts	0
Non govt. grants & contracts	205,536
Sales & Services of education dept.	167,243
Auxilliary enterprises	85,367
Other Revenues	494,123
Total operating revenues	**7,895,157**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	3,202,966
Research	1,389,971
Public Service	1,105,958
Academic Support	1,252,048
Student services (net of allowance)	536,432
Institutional support	1,641,502
Operations and maintenance plant	1,027,568
Depreciation	545,905
Scholarships and fellowships	1,896,301
Auxilliary enterprises	250,179
Total operating expenses	**12,848,829**
Operating income (loss)	**(4,953,673)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	0
Investments income (net of expenses)	2,799,193
Interest on capital assets- debts related **	(125,010)
Net non operating revenues	**2,674,183**
Income (Loss) before other revenues/expenses	**(2,279,490)**
D- OTHERS	
Expended for plant facilities, net	0
Debt service- DOA bond	0
Total other revenues/expenses	**0**
Increase (Decrease) in net assets	**(2,279,490)**
E- NET POSITION	
Net Position beginning (Unaudited)	**43,458,217**
Net Position ending YTD FY 2017	**41,178,727**

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Note 1:

A. $4.28M DECREASE in net position using CASH BASIS; $1.99M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $6.27M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)*	30,740,431	5,123,405	-	5,123,405
Capital Improvement Fund- Debt Service	500,000	83,333	-	83,333
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	1,400,284	-	1,400,284
Total Appropriations	39,642,139	6,607,022	-	6,607,022

Note 2:

** No FY 2017 allotment received. Therefore, no PMP Bond paid