GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUA'HAN
P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

December 30, 2016

received
1:57pm
1/4/17
34-17-063

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending November 30, 2016.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
October through November 2016

	Oct - Nov 16
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	68,997.65
Total Income	68,997.65
Gross Profit	68,997.65
Expense	
6001 · Salaries	35,489.36
6005 · FICA Expense	2,714.94
6010 · Simple Plan - Co. Contribution	1,013.92
6110 · Equipment Rental	586.20
6200 · Repairs and Maintenance	1,456.68
6300 · Supplies	158.17
6400 · Utilities	848.54
6500 · Insurance	14,186.00
6601 · Accounting Services	2,603.18
6602 · Legal Services	405.60
6700 · Travel & Ent	
6701 · Per Diem/Meals	3,695.52
6702 · Travel	5,420.35
6703 · Conference Fees	1,289.00
Total 6700 · Travel & Ent	10,404.87
6800 · Communication	694.16
6815 · Advertising	1,751.50
6830 · Postage and Delivery	84.00
6850 · Projects	
6852 · Grant - New Harmonies	1,000.00
Total 6850 · Projects	1,000.00
6852.40 · A&E for 3 Historic Homes	676,834.95
6852.80 · Miscellaneous (Board Proj.)	21,136.82
6880 · Bank Service Charges	187.50
6881 · Investment Fees	3,575.21
6890 · Miscellaneous	569.45
6891 · Stipend	200.00
Total Expense	775,901.05
Net Ordinary Income	-706,903.40
Other Income/Expense	
Other Income	
7010 · Interest Income	86.48
7020 · Investment Income	4,774.25
7030 · Other Income	0.69
Total Other Income	4,861.42
Other Expense	
7050 · Change in FV of investments	17,772.58
Total Other Expense	17,772.58
Net Other Income	-12,911.16
Net Income	**-719,814.56**

Guam Preservation Trust
Balance Sheet
As of November 30, 2016

	Nov 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,830.80
1010 · Cash-checking #0601-012085	255,893.20
Total Checking/Savings	286,724.00
Accounts Receivable	
1201 · Due from General Fund	1,866,976.74
1205 · Allowance for doubtful account	-1,797,979.09
Total Accounts Receivable	68,997.65
Other Current Assets	
1030 · Investments - Merrill Lynch	1,229,330.12
1060 · Investments-R.J. & Assoc	527,544.08
1070 · Investments - TradePMR	705,925.48
Total Other Current Assets	2,462,799.68
Total Current Assets	2,818,521.33
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-38,950.24
Total Fixed Assets	10,279,214.77
TOTAL ASSETS	**13,097,736.10**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	9,285.38
2200 · Accrued Expense	2,491.95
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	41,345.05
Total Other Current Liabilities	61,122.38
Total Current Liabilities	62,621.19
Total Liabilities	62,621.19
Equity	
3050 · Retained Earnings	13,754,929.47
Net Income	-719,814.56
Total Equity	13,035,114.91
TOTAL LIABILITIES & EQUITY	**13,097,736.10**