Dipåttamenton Kontribusion yan Adu'åná
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO,
Deputy Director
Segundo Direktot

January 20, 2017

GL# 34-17-089
Speaker Benjamin J.F. Cruz

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Senator Benjamin J.F. Cruz
Speaker, 34th Guam Legislature
Committee on Appropriations and Adjudication
155 Hesler St.
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Cruz,

Transmitted herewith is the Income Tax Refund Status report for month ending December 2016 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
Director

Attachment

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 1/13/17 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Individual 1040 Filing Statistics
For the Month Ending December 2016

	TAX YEAR										Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Liability	NOTES
Total Tax Returns Filed	55,650	63,585	62,139	62,808	63,301	65,449	66,872	68,650	68,854	67,152		
Tax Returns Filed - Liability Assessed, Even or Zero	14,558	18,092	16,587	16,855	16,438	16,056	15,243	15,455	15,333	14,825		[A] - [C]
Total Refund Returns	41,092	45,493	45,552	45,953	46,863	49,393	51,629	53,195	53,521	52,327		[D] + [E] + [F]
Refund Returns Processed & Paid	41,079	45,479	45,535	45,931	46,833	49,333	51,492	52,826	52,861	49,843		
Refunds Returns Processed Awaiting Payment	10	11	14	18	25	54	129	344	621	2,287		
Refund Returns Unprocessed (Estimated)	3	3	3	4	5	6	8	25	39	197		
Total Refund Returns (in millions)												
Refunds Paid												
Refund Returns Processed & Paid	$77.89	$87.16	$97.18	$114.98	$116.63	$124.34	$127.70	$134.81	$135.74	$130.49		
Refunds Owed												
Refunds Returns Processed Awaiting Payment	$0.02	$0.04	$0.07	$0.06	$0.06	$0.32	$0.60	$1.25	$1.90	$6.23		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.02	$0.03	$0.01	$0.41		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01		$0.00
Subtotal	$0.02	$0.04	$0.07	$0.06	$0.06	$0.33	$0.62	$1.29	$1.92	$6.65	$11.06	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$77.91	$87.19	$97.25	$115.05	$116.69	$124.67	$128.32	$136.10	$137.66	$137.14		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	$77.91	$87.19	$97.25	$115.05	$116.69	$124.67	$128.32	$136.10	$137.66	$137.14
Total Tax Refund Liabilities Paid for the same year	$77.89	$87.16	$97.18	$114.98	$116.63	$124.34	$127.70	$134.81	$135.74	$130.49
Variance	($0.02)	($0.04)	($0.07)	($0.06)	($0.06)	($0.33)	($0.62)	($1.29)	($1.92)	($6.65)

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 1/13/17 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
Business 1120 Filing Statistics
For the Month Ending December 2016

	TAX YEAR										Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Liability	NOTES
Total Tax Returns Filed	3,868	3,996	4,098	4,168	4,311	4,406	4,486	4,589	4,452	3,885		
Tax Returns Filed - Liability Assessed, Even or Zero	3,806	3,951	4,038	3,990	4,008	4,042	4,005	3,641	4,365	3,802		[A] - [C]
Total Refund Returns	62	45	60	58	54	65	64	88	87	83		[D] + [E] + [F]
Refund Returns Processed & Paid	61	43	57	56	52	62	55	75	70	28		
Refunds Returns Processed Awaiting Payment	1	1	2	1	1	2	7	11	15	47		
Refund Returns Unprocessed (Estimated)	0	1	1	1	1	1	2	2	2	8		
Total Refund Returns (in millions)												
Refunds Paid												
Refund Returns Processed & Paid	$3.69	$2.14	$2.41	$10.95	$6.25	$2.56	$3.92	$4.45	$2.49	$0.82		
Refunds Owed												
Refunds Returns Processed Awaiting Payment	$0.00	$0.24	$0.04	$0.02	$0.00	$0.32	$0.66	$0.77	$4.49	$2.94		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.03	$0.04	$0.04	$0.05	$0.03		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
Subtotal	$0.00	$0.24	$0.04	$0.02	$0.00	$0.35	$0.70	$0.81	$4.54	$2.97	$9.66	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$3.69	$2.38	$2.45	$10.96	$6.26	$2.91	$4.62	$5.27	$7.03	$3.79		[G] + [K]

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Refund Liabilities	$3.69	$2.38	$2.45	$10.96	$6.26	$2.91	$4.62	$5.27	$7.03	$3.79
Total Tax Refund Liabilities Paid for the same year	$3.69	$2.14	$2.41	$10.95	$6.25	$2.56	$3.92	$4.45	$2.49	$0.82
Variance	($0.00)	($0.24)	($0.04)	($0.02)	($0.00)	($0.35)	($0.70)	($0.81)	($4.54)	($2.97)