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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

UOG Financial statements for December 2016

1 message

Reginald Diaz <rdiaz@triton.uog.edu> Tue, Jan 31, 2017 at 4:25 PM
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES TUDELA DANIELI <danielif@triton.uog.edu>

To Speaker Benjamin J. F. Cruz,

Please find attached, UOG Financial Report for December 2016 for your reference.

Best Regards,

Reggie

Speaker Benjamin J.F. Cruz
JAN 3 1 2017
Time: 4:25 [ ] AM [ ] PM File No.
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Reginald E. Diaz

Accountant II

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"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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December 2016 - Legislature.pdf
125K

Doc. No. 34GL-17-0146.

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

January 31, 2017

Speaker Benjamin J. F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for December 31, 2016.

The report will be posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2943 or 735-2942.

For the University of Guam,

Zeny Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending December 2016 (UNAUDITED)

	Cash Basis December 2016
A- OPERATING REVENUES	
Student tuition and fees, net	7,968,678
Scholarships Discount and Allowances	(3,688,475)
Federal Grants/contracts	7,270,370
Gov Guam grants & contracts	252,472
Non govt. grants & contracts	628,086
Sales & Services of education dept.	207,035
Auxilliary enterprises	154,073
Other Revenues	1,243,215
Total operating revenues	**14,035,454**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	4,576,907
Research	2,540,919
Public Service	2,062,089
Academic Support	1,969,773
Student services (net of allowance)	778,500
Institutional support	2,287,979
Operations and maintenance plant	1,496,882
Depreciation	818,857
Scholarships and fellowships	2,836,427
Auxilliary enterprises	464,456
Total operating expenses	**19,832,789**
Operating income (loss)	**(5,797,335)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	
Investments income (net of expenses)	839,327
Interest on capital assets- debts related	(187,515)
Debt service- DOA bond (P.L. 22-19) **	(507,009)
Net non operating revenues	**144,803**
Income (Loss) before other revenues/expenses	**(5,652,532)**
D- OTHERS	
Expended for plant facilities, net	(36,480)
Total other revenues/expenses	**(36,480)**
Increase (Decrease) in net assets	**(5,689,012)**
E- NET POSITION	
Net Position beginning (Unaudited)	**47,513,823**
Net Position ending YTD FY 2017	**41,824,811**

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending December 2016 (UNAUDITED)

Note 1:

A. $5.69M DECREASE in net position using CASH BASIS; $4.22M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $9.91M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)*	30,740,431	7,685,108	-	7,685,108
Capital Improvement Fund- Debt Service	500,000	125,000	-	125,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	2,100,427	-	2,100,427
Total Appropriations	39,642,139	9,910,535	-	9,910,535

** Three (3) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month

Prepared By: Frances Danieli
Associate Comptroller/Bursar
Date: 1/31/17

Reviewed/
Approved By: Zeny Asuncion-Nace
Comptroller
Date: 1/31/2017

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ -	$ 125,254
Total Revenue	-	125,254
Operating Expenses		
Salaries	13,148	13,148
Benefits	2,909	2,909
Travel	-	-
Contractual		-
Supplies		-
Equipment		-
Utilities		-
Capital Outlay	-	-
Miscellaneous		-
Total Operating Expenses	16,057	16,057
Operating Loss	(16,057)	109,197
Net Assets		
Net assets-beginning	73,136	73,136
Net assets-end	$ 57,079	$ 182,333

Note:
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is $125,254.00 therefore, GovGuam is $125,254 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, Accountant III — Date: 1/30/17

Approved by: Zeny Asunción-Nace — Date: 1/30/17

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ -	$ 182,694
Total Revenue	-	182,694
Operating Expenses		
Salaries	1,554	1,554
Benefits	119	119
Travel	-	-
Contractual	345	345
Supplies	6,092	6,092
Equipment	564	564
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	-	-
Total Operating Expenses	8,673	8,673
Operating Income	(8,673)	174,021
Net Assets		
Net assets-beginning	312,470	312,470
Net assets-end	$ 303,797	$ 486,491

Note:
GovGuam appropriations/revenue recognized at $0 is based on cash basis of accounting. On accrual basis, appropriations/revenue is $182,694.00 therefore, GovGuam is $182,694 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, Accountant III — Date: 1/20/17

Approved by: Zeny Asuncion-Nace — Date: 1/30/17

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the Quarter Ending December 31, 2016 (FY 2017)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ -	$ 155,626
Total Revenue	-	155,626
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	-	-
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	-	-
Total Operating Expenses	-	-
Operating Loss	-	155,626
Net Assets		
Net assets-beginning	(33,399)	(33,399)
Net assets-end	$ (33,399)	$ 122,227

Note:
GovGuam appropriations/revenue recognized at $-0- is based on cash basis of accounting. On accrual basis, appropriations/revenue is $155,626.00 therefore, GovGuam is $155,626 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, Accountant III — Date: 1/30/17

Approved by: Zeny Asuncion-Nace — Date: 1/30/17