GUAM POWER AUTHORITY

ATURIDÅT ILEKTRESEDÅT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

January 26, 2017

Speaker Benjamin J.F. Cruz

FEB 06 2017

Time: 8:39 AM PM File No.

Received By:

GL# 34-17-169

Senator Benjamin J.F. Cruz, Speaker
Office of the Speaker
I Mina'trentai Kuattro Na Liheslaturan Guahan
34h Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

SUBJECT: Guam Power Authority –October & November 2016

Dear Honorable Speaker Cruz:

Enclosed is the Guam Power Authority's Financial Statement for the months of October & November 2016, submitted in accordance with Public Law 30-55 Chapter XIII §4.

Should you require further information, please feel free to contact me at 648-3120 or E-Mail jjekim@gpagwa.com.

2017 FEB -6 AM 9:09

Sincerely,

for John J.E. Kim
Chief Financial Officer

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
044 17

0169

GUAM POWER AUTHORITY
ATURIDÅT ILEKTRESEDÅT GUAHAN
P O BOX 2977 • AGANA GUAM U S A 96932 2977

GUAM POWER AUTHORITY
FINANCIAL STATEMENT OVERVIEW
October 2016

Attached are the financial statements and supporting schedules for the month and fiscal year ended October 31, 2016.

Summary

The increase in net assets for the month ended was $2.4 million as compared to the anticipated net decrease of $0.2 million projected at the beginning of the year. The total kWh sales for the month were 2.62% more than projected and non-fuel revenues were $0.4 million more than the estimated amount. O & M expenses for the month were $4.0 million which was $4.4 million less than our projections for the year. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to $3.8 million, which was $0.1 million less than the projected amount. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	2.22	2.23	2
Days in Receivables	35	38	52
Days in Payables	30	41	30
LEAC (Over)/Under Recovery Balance -YTD	$5,669,985	$5,698,265	$1,907,293
T&D Losses	4.73%	4.82%	7.00%
Debt Service Coverage	2.52	2.58	1.75
Long-term equity ratio	14%	15%	30 – 40%
Days in Cash	208	226	60

The Quick Ratio has been a challenge for GPA. However, this fiscal year has shown improvement over the previous fiscal year. GPA has current obligations of approximately $71 million and approximately $158 million in cash and current receivables. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
October 2016
Significant Assumptions

The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:	Reviewed by:	Approved by:
Lenora M. Sanz	John J.E. Kim	Melinda C. Mafnas, P.E.
Controller	Chief Financial Officer	General Manager(A)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
October 31, 2016 and September 30, 2016

	Unaudited October 2016	Unaudited September 2016	Change from Sept 30 2016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	$ 1,780,000	$ 115,000	$ 1,665,000
Current obligations under capital leases	16,737,242	16,737,242	-
Accounts payable			
Operations	35,089,889	25,782,804	9,307,085
Others	57,531	47,482	10,049
Accrued payroll and employees' benefits	1,536,865	1,533,906	2,959
Current portion of employees' annual leave	2,463,815	2,405,799	58,016
Interest payable	3,158,336	15,146,696	(11,988,360)
Customer deposits	9,827,050	9,332,016	495,034
Total current liabilities	70,650,728	71,100,945	(450,217)
Regulatory liabilities:			
Provision for self insurance	19,550,977	19,550,977	-
Total regulatory liabilities	19,550,977	19,550,977	-
Long term debt, net of current maturities	593,052,035	595,057,778	(2,005,743)
Obligations under capital leases, net of current portion	21,554,466	22,872,720	(1,318,254)
Net Pension liability	62,570,027	63,293,549	(723,522)
DCRS sick leave liability	3,436,738	3,436,738	-
Employees' annual leave net of current portion	806,762	806,762	-
Customer advances for construction	315,497	319,321	(3,824)
Total liabilities	771,937,230	776,438,790	(4,501,560)
Deferred inflows of resources:			
Unearned forward delivery contract revenue	2,871,420	2,920,088	(48,668)
Pension	7,694,438	7,694,438	-
Other unearned revenues	28,180,602	29,745,503	(1,564,901)
Total deferred inflows of resources	38,746,460	40,360,029	(1,613,569)
Commitments and contigencies			
Net Position:			
Net investment in capital assets	3,675,510	6,171,221	(2,495,711)
Restricted	(10,321,053)	16,005,063	(26,326,116)
Unrestricted	106,311,757	75,084,949	31,226,808
Total net position	99,666,214	97,261,233	2,404,981
	$ 910,349,904	$ 914,060,052	$ (3,710,148)

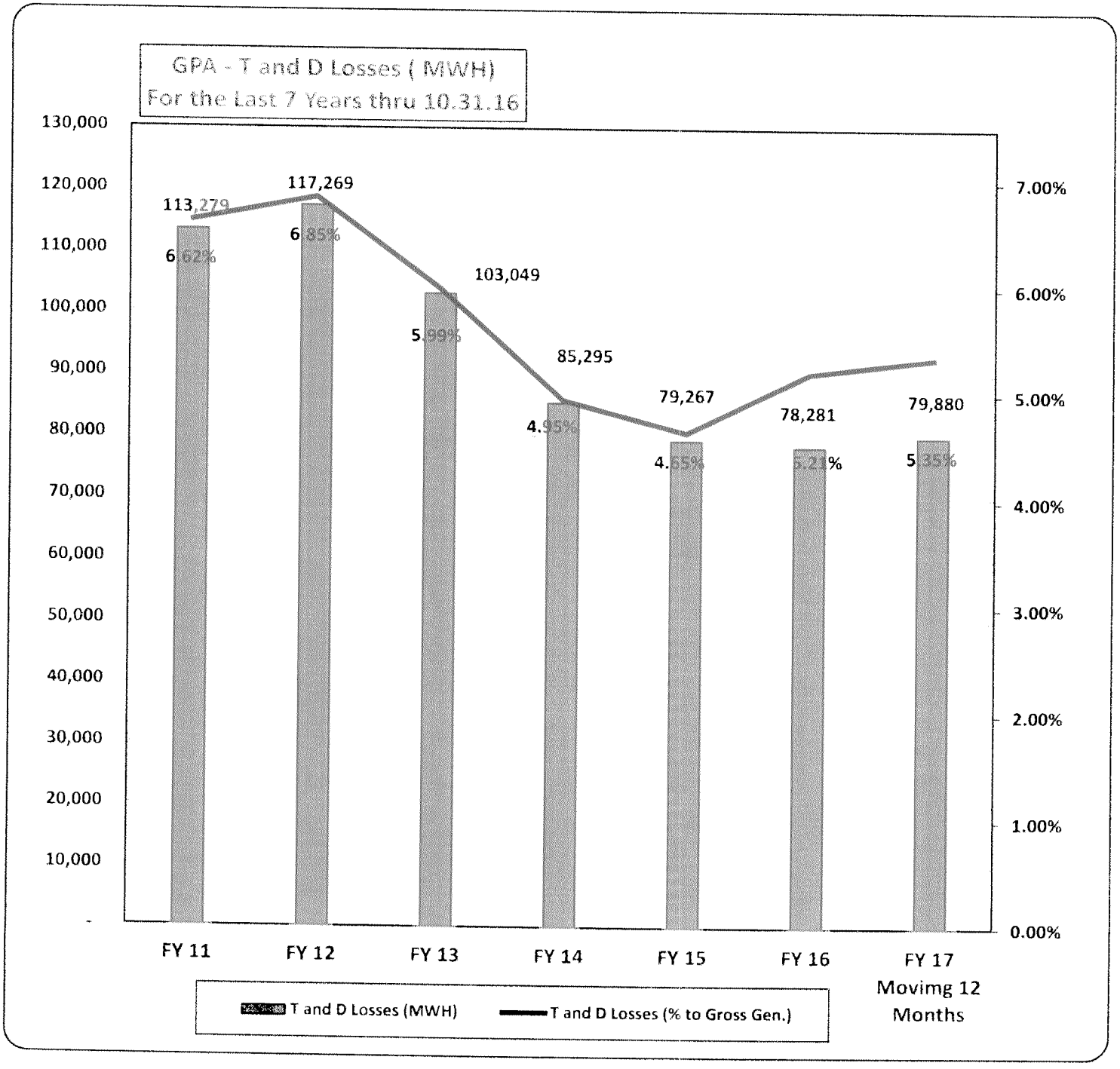
GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM
Statement of Revenues, Expenses and Changes in Net Assets

	October 31			One Month Ended October		
	Unaudited 2016	Unaudited 2015	% of change Inc (dec)	Unaudited 2016	Unaudited 2015	% of change Inc (dec)
Revenues						
Sales of electricity	$ 25,595,912	$ 27,923,851	(8)	$ 25,595,912	$ 27,923,851	(8)
Working Capital surcharge	-	-		-	-	
Miscellaneous	141,999	127,186	12	141,999	127,186	12
Total	25,737,911	28,051,037	(8)	25,737,911	28,051,037	(8)
Bad debt expense	(83,333)	(91,667)	(9)	(83,333)	(91,667)	(9)
Total revenues	25,654,578	27,959,370	(8)	25,654,578	27,959,370	(8)
Operating and maintenance expenses						
Production fuel	11,893,808	14,443,184	(18)	11,893,808	14,443,184	(18)
Other production	1,133,318	1,077,188	5	1,133,318	1,077,188	5
	13,027,126	15,520,372	(16)	13,027,126	15,520,372	(16)
Depreciation	3,532,300	2,967,662	19	3,532,300	2,967,662	19
Energy conversion cost	1,443,450	1,395,774	3	1,443,450	1,395,774	3
Transmission & distribution	868,141	908,776	(4)	868,141	908,776	(4)
Customer accounting	310,673	365,744	(15)	310,673	365,744	(15)
Administrative & general	1,739,874	4,161,704	(58)	1,739,874	4,161,704	(58)
Total operating and maintenance expenses	20,921,564	25,320,032	(17)	20,921,564	25,320,032	(17)
Operating income	4,733,014	2,639,338	79	4,733,014	2,639,338	79
Other income (expenses)						
Interest income	74,991	51,575	45	74,991	51,575	45
Interest expense and amortization	(2,810,236)	(2,968,847)	(5)	(2,810,236)	(2,968,847)	(5)
Bond issuance costs	76,827	68,617	12	76,827	68,617	12
Allowance for funds used during construction	323,194	376,453	(14)	323,194	376,453	(14)
Other expense	(4,296)	(4,291)	0	(4,296)	(4,291)	0
Total other income (expenses)	(2,339,520)	(2,476,493)	(6)	(2,339,520)	(2,476,493)	(6)
Income (loss) before capital contributions	2,393,494	162,845	1,370	2,393,494	162,845	1,370
Capital contributions	11,488	272,922	(96)	11,488	272,922	(96)
Increase (decrease) in net assets	2,404,982	435,767	452	2,404,982	435,767	452
Total net assets at beginning of period (restated)	97,261,232	81,627,775	19	97,261,232	81,627,775	19
Total net assets at end of period	$ 99,666,214	$ 82,063,542	21	$ 99,666,214	$ 82,063,542	21

REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - OCTOBER 2016				YTD THRU 10/31/2016			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	37,467,458	42,310,523	4,843,065	12.93%	37,467,458	42,310,523	4,843,065	12.93%
Small General-Non-Demand	5,751,871	7,048,061	1,296,191	22.54%	5,751,871	7,048,061	1,296,191	22.54%
Small General-Demand	16,376,365	16,040,892	(335,473)	-2.05%	16,376,365	16,040,892	(335,473)	-2.05%
Large	26,643,273	25,868,811	(774,462)	-2.91%	26,643,273	25,868,811	(774,462)	-2.91%
Independent Power Producers	50,110	90,319	40,209	80.24%	50,110	90,319	40,209	80.24%
Private St. Lites	51,679	49,285	(2,394)	-4.63%	51,679	49,285	(2,394)	-4.63%
Sub-total	**86,340,755**	**91,407,891**	**5,067,137**	**5.87%**	**86,340,755**	**91,407,891**	**5,067,137**	**5.87%**
Government								
Small_Non Demand	1,223,110	1,197,422	(25,688)	-2.10%	1,223,110	1,197,422	(25,688)	-2.10%
Small-Demand	7,997,249	8,490,446	493,196	6.17%	7,997,249	8,490,446	493,196	6.17%
Large	5,474,724	6,402,088	927,364	16.94%	5,474,724	6,402,088	927,364	16.94%
Public St. Lites	974,172	897,232	(76,941)	-7.90%	974,172	897,232	(76,941)	-7.90%
Sub-total	**15,669,255**	**16,987,187**	**1,317,931**	**8.41%**	**15,669,255**	**16,987,187**	**1,317,931**	**8.41%**
Total-Civilian	**102,010,010**	**108,395,078**	**6,385,068**	**6.26%**	**102,010,010**	**108,395,078**	**6,385,068**	**6.26%**
USN	28,202,408	25,225,302	(2,977,106)	-10.56%	28,202,408	25,225,302	(2,977,106)	-10.56%
Grand Total	**130,212,418**	**133,620,381**	**3,407,962**	**2.62%**	**130,212,418**	**133,620,381**	**3,407,962**	**2.62%**
					-	-		
Non-Oil Yield								
Residential	0.096854	0.097097	0.000243	0.25%	0.096854	0.097097	0.000243	0.25%
Small General-Non-Demand	0.139795	0.138829	(0.000966)	-0.69%	0.139795	0.138829	(0.000966)	-0.69%
Small General-Demand	0.119750	0.118967	(0.000783)	-0.65%	0.119750	0.118967	(0.000783)	-0.65%
Large	0.106324	0.103170	(0.003154)	-2.97%	0.106324	0.103170	(0.003154)	-2.97%
Independent Power Producers	0.124400	0.120856	(0.003544)	0.00%	0.124400	0.120856	(0.003544)	0.00%
Private St. Lites	0.461908	0.482733	0.020826	4.51%	0.461908	0.482733	0.020826	4.51%
Sub-total	-	**0.106103**	**0.106103**	**#DIV/0!**	-	**0.106103**	**0.106103**	**#DIV/0!**
Government					-			
Small_Non Demand	0.152742	0.151012	(0.001730)	-1.13%	0.152742	0.151012	(0.001730)	-1.13%
Small-Demand	0.133985	0.132095	(0.001890)	-1.41%	0.133985	0.132095	(0.001890)	-1.41%
Large	0.128378	0.126175	(0.002204)	-1.72%	0.128378	0.126175	(0.002204)	-1.72%
Public St. Lites	0.383229	0.400595	0.017366	4.53%	0.383229	0.400595	0.017366	4.53%
Sub-total	-	**0.145379**	**0.145379**	**#DIV/0!**	-	**0.145379**	**0.145379**	**#DIV/0!**
Total-Civilian	-	**0.112258**	**0.112258**	**#DIV/0!**	-	**0.112258**	**0.112258**	**#DIV/0!**
USN	0.061275	0.060809	(0.000467)	-0.76%	0.061275	0.060809	(0.000467)	-0.76%
Grand Total	-	**0.102545**	**0.102545**	**#DIV/0!**	-	**0.102545**	**0.102545**	**#DIV/0!**
Non-Oil Revenues								
Residential	3,628,876	4,108,219	479,343	13.21%	3,628,876	4,108,219	479,343	13.21%
Small General-Non-Demand	804,081	978,472	174,391	21.69%	804,081	978,472	174,391	21.69%
Small General-Demand	1,961,067	1,908,333	(52,734)	-2.69%	1,961,067	1,908,333	(52,734)	-2.69%
Large	2,832,809	2,668,883	(163,926)	-5.79%	2,832,809	2,668,883	(163,926)	-5.79%
Independent Power Producers	6,234	10,916	4,682	75.11%	6,234	10,916	4,682	75.11%
Private St. Lites	23,871	23,791	(80)	-0.33%	23,871	23,791	(80)	-0.33%
Sub-total	**9,256,938**	**9,698,615**	**441,677**	**4.77%**	**9,256,938**	**9,698,615**	**441,677**	**4.77%**
Government								
Small_Non Demand	186,820	180,825	(5,996)	-3.21%	186,820	180,825	(5,996)	-3.21%
Small-Demand	1,071,508	1,121,544	50,036	4.67%	1,071,508	1,121,544	50,036	4.67%
Large	702,837	807,780	104,944	14.93%	702,837	807,780	104,944	14.93%
Public St. Lites	373,332	359,427	(13,905)	-3.72%	373,332	359,427	(13,905)	-3.72%
Sub-total	**2,334,496**	**2,469,575**	**135,079**	**5.79%**	**2,334,496**	**2,469,575**	**135,079**	**5.79%**
Total-Civilian	**11,591,434**	**12,168,190**	**576,756**	**4.98%**	**11,591,434**	**12,168,190**	**576,756**	**4.98%**
USN	1,728,114	1,533,914	(194,199)	-11.24%	1,728,114	1,533,914	(194,199)	-11.24%
Grand Total	**13,319,547**	**13,702,104**	**382,556**	**2.87%**	**13,319,547**	**13,702,104**	**382,556**	**2.87%**
% of Total Revenues	54.15%	53.53%			54.15%	53.53%		
Oil Revenues								
Residential	3,245,169	3,664,641	419,472	12.93%	3,245,169	3,664,641	419,472	12.93%
Small General-Non-Demand	498,187	610,454	112,267	22.54%	498,187	610,454	112,267	22.54%
Small General-Demand	1,418,406	1,388,873	(29,533)	-2.08%	1,418,406	1,388,873	(29,533)	-2.08%
Large	2,307,654	2,231,194	(76,460)	-3.31%	2,307,654	2,231,194	(76,460)	-3.31%
Independent Power Producers	4,340	7,562	3,222	74.24%	4,340	7,562	3,222	74.24%
Private St. Lites	4,476	4,269	(207)	-4.63%	4,476	4,269	(207)	-4.63%
Sub-total	**7,478,232**	**7,906,993**	**428,761**	**5.73%**	**7,478,232**	**7,906,993**	**428,761**	**5.73%**
Government								
Small_Non Demand	105,937	103,712	(2,225)	-2.10%	105,937	103,712	(2,225)	-2.10%
Small-Demand	692,666	735,383	42,717	6.17%	692,666	735,383	42,717	6.17%
Large	474,182	547,954	73,772	15.56%	474,182	547,954	73,772	15.56%
Public St. Lites	84,376	77,712	(6,664)	-7.90%	84,376	77,712	(6,664)	-7.90%
Sub-total	**1,357,161**	**1,464,762**	**107,600**	**7.93%**	**1,357,161**	**1,464,762**	**107,600**	**7.93%**
Total-Civilian	**8,835,393**	**9,371,754**	**536,361**	**6.07%**	**8,835,393**	**9,371,754**	**536,361**	**6.07%**
USN	2,442,695	2,522,054	79,359	3.25%	2,442,695	2,522,054	79,359	3.25%
Grand Total	**11,278,088**	**11,893,808**	**615,720**	**5.46%**	**11,278,088**	**11,893,808**	**615,720**	**5.46%**
% of Total Revenues	45.85%	46.47%			45.85%	46.47%		
Grand Total								
Residential	6,874,045	7,772,860	898,815	13.08%	6,874,045	7,772,860	898,815	13.08%
Small General-Non-Demand	1,302,268	1,588,926	286,658	22.01%	1,302,268	1,588,926	286,658	22.01%
Small General-Demand	3,379,473	3,297,206	(82,267)	-2.43%	3,379,473	3,297,206	(82,267)	-2.43%
Large	5,140,463	4,900,077	(240,386)	-4.68%	5,140,463	4,900,077	(240,386)	-4.68%
Independent Power Producers	10,574	18,478	7,904	74.75%	10,574	18,478	7,904	74.75%
Private St. Lites	28,347	28,060	(287)	-1.01%	28,347	28,060	(287)	-1.01%
Sub-total	**16,735,170**	**17,605,607**	**870,438**	**5.20%**	**16,735,170**	**17,605,607**	**870,438**	**5.20%**
Government					-			
Small_Non Demand	292,758	284,537	(8,221)	-2.81%	292,758	284,537	(8,221)	-2.81%
Small-Demand	1,764,173	1,856,926	92,753	5.26%	1,764,173	1,856,926	92,753	5.26%
Large	1,177,019	1,355,735	178,716	15.18%	1,177,019	1,355,735	178,716	15.18%
Public St. Lites	457,707	437,139	(20,569)	-4.49%	457,707	437,139	(20,569)	-4.49%
Sub-total	**3,691,657**	**3,934,337**	**242,679**	**6.57%**	**3,691,657**	**3,934,337**	**242,679**	**6.57%**
Total-Civilian	**20,426,827**	**21,539,944**	**1,113,117**	**5.45%**	**20,426,827**	**21,539,944**	**1,113,117**	**5.45%**
USN	4,170,809	4,055,968	(114,841)	-2.75%	4,170,809	4,055,968	(114,841)	-2.75%
Grand Total	**24,597,636**	**25,595,912**	**998,277**	**4.06%**	**24,597,636**	**25,595,912**	**998,277**	**4.06%**
	-	-	-					

	YTD REVENUES - CURRENT YEAR VS PRIOR YEAR				MTD REVENUES - CURRENT YEAR VS PRIOR YEAR			
	ACTUALS - 1 MONTH ENDED OCTOBER 31				ACTUALS - MONTH ENDED OCTOBER 31			
	2016	2015	VARIANCE	% VARIANCE	2016	2015	VARIANCE	% VARIANCE
KWH								
Residential	42,310,523	40,306,531	2,003,993	4.97%	42,310,523	40,306,531	2,003,993	4.97%
Small General-Non-Demand	7,048,061	6,493,446	554,615	8.54%	7,048,061	6,493,446	554,615	8.54%
Small General-Demand	16,040,892	16,355,633	(314,741)	-1.92%	16,040,892	16,355,633	(314,741)	-1.92%
Large	25,868,811	26,101,621	(232,810)	-0.89%	25,868,811	26,101,621	(232,810)	-0.89%
Independent Power Producers	90,319	35,156	55,163	156.91%	90,319	35,156	55,163	156.91%
Private St. Lites	49,285	51,169	(1,884)	-3.68%	49,285	51,169	(1,884)	-3.68%
Sub-total	**91,407,891**	**89,343,556**	**2,064,335**	**2.31%**	**91,407,891**	**89,343,556**	**2,064,335**	**2.31%**
Government								
Small_Non Demand	1,197,422	1,162,236	35,186	3.03%	1,197,422	1,162,236	35,186	3.03%
Small-Demand	8,490,446	7,787,906	702,540	9.02%	8,490,446	7,787,906	702,540	9.02%
Large	6,402,088	5,964,181	437,906	7.34%	6,402,088	5,964,181	437,906	7.34%
Public St. Lites	897,232	965,200	(67,969)	-7.04%	897,232	965,200	(67,969)	-7.04%
Sub-total	**16,987,187**	**15,879,523**	**1,107,663**	**6.98%**	**16,987,187**	**15,879,523**	**1,107,663**	**6.98%**
Total-Civilian	**108,395,078**	**105,223,080**	**3,171,998**	**3.01%**	**108,395,078**	**105,223,080**	**3,171,998**	**3.01%**
USN	25,225,302	27,294,313	(2,069,011)	-7.58%	25,225,302	27,037,635	(1,812,332)	-6.70%
Grand Total	**133,620,381**	**132,517,393**	**1,102,988**	**0.83%**	**133,620,381**	**132,260,715**	**1,359,666**	**1.03%**
Non-Oil Yield								
Residential	0.097097	0.096058	0.001039	1.08%	0.097097	0.096058	0.001039	1.08%
Small General-Non-Demand	0.138829	0.134804	0.004024	2.99%	0.138829	0.134804	0.004024	2.99%
Small General-Demand	0.118967	0.118279	0.000688	0.58%	0.118967	0.118279	0.000688	0.58%
Large	0.103170	0.105169	-0.001999	-1.90%	0.103170	0.105169	-0.001999	-1.90%
Independent Power Producers	0.000000	0.113499	-0.113499	-100.00%	0.120856	0.113499	0.007357	6.48%
Private St. Lites	0.482733	0.465358	0.017375	3.73%	0.482733	0.465358	0.017375	3.73%
Sub-total	**0.106103**	**0.105822**	**0.000280**	**0.27%**	**0.106103**	**0.105822**	**0.000280**	**0.27%**
Government								
Small_Non Demand	0.151012	0.152664	-0.001653	-1.08%	0.151012	0.152664	-0.001653	-1.08%
Small-Demand	0.132095	0.136890	-0.004795	-3.50%	0.132095	0.136890	-0.004795	-3.50%
Large	0.126175	0.128191	-0.002017	-1.57%	0.126175	0.128191	-0.002017	-1.57%
Public St. Lites	0.400595	0.376532	0.024063	6.39%	0.400595	0.376532	0.024063	6.39%
Sub-total	**0.145379**	**0.149343**	**-0.003965**	**-2.65%**	**0.145379**	**0.149343**	**-0.003965**	**-2.65%**
Total-Civilian	**0.112258**	**0.112390**	**-0.000132**	**-0.12%**	**0.112258**	**0.112390**	**-0.000132**	**-0.12%**
USN	0.060809	0.060622	0.000186	0.31%	0.060809	0.061198	-0.000389	-0.64%
Grand Total	**0.102545**	**0.101728**	**0.000817**	**0.80%**	**0.102545**	**0.101925**	**0.000620**	**0.61%**
Non-Oil Revenues								
Residential	4,108,219	3,871,774	236,446	6.11%	4,108,219	3,871,774	236,446	6.11%
Small General-Non-Demand	978,472	875,345	103,127	11.78%	978,472	875,345	103,127	11.78%
Small General-Demand	1,908,333	1,934,525	(26,192)	-1.35%	1,908,333	1,934,525	(26,192)	-1.35%
Large	2,668,883	2,745,082	(76,199)	-2.78%	2,668,883	2,745,082	(76,199)	-2.78%
Independent Power Producers	10,916	3,990	6,925	173.56%	10,916	3,990	6,925	173.56%
Private St. Lites	23,791	23,812	(20)	-0.09%	23,791	23,812	(20)	-0.09%
Sub-total	**9,698,615**	**9,454,527**	**244,087**	**2.58%**	**9,698,615**	**9,454,527**	**244,087**	**2.58%**
Government								
Small_Non Demand	180,825	177,432	3,393	1.91%	180,825	177,432	3,393	1.91%
Small-Demand	1,121,544	1,066,084	55,459	5.20%	1,121,544	1,066,084	55,459	5.20%
Large	807,780	764,556	43,224	5.65%	807,780	764,556	43,224	5.65%
Public St. Lites	359,427	363,429	(4,002)	-1.10%	359,427	363,429	(4,002)	-1.10%
Sub-total	**2,469,575**	**2,371,502**	**98,074**	**4.14%**	**2,469,575**	**2,371,502**	**98,074**	**4.14%**
Total-Civilian	**12,168,190**	**11,826,029**	**342,161**	**2.89%**	**12,168,190**	**11,826,029**	**342,161**	**2.89%**
USN	1,533,914	1,654,638	(120,724)	-7.30%	1,533,914	1,654,638	(120,724)	-7.30%
Grand Total	**13,702,104**	**13,480,667**	**221,437**	**1.64%**	**13,702,104**	**13,480,667**	**221,437**	**1.64%**
% of Total Revenues								
Oil Revenues								
Residential	3,664,641	4,354,476	(689,834)	-15.84%	3,664,641	4,354,476	(689,834)	-15.84%
Small General-Non-Demand	610,454	701,513	(91,059)	-12.98%	610,454	701,513	(91,059)	-12.98%
Small General-Demand	1,388,873	1,766,193	(377,320)	-21.36%	1,388,873	1,766,193	(377,320)	-21.36%
Large	2,231,194	2,806,362	(575,168)	-20.50%	2,231,194	2,806,362	(575,168)	-20.50%
Independent Power Producers	7,562	3,659	3,903	106.68%	7,562	3,659	3,903	106.68%
Private St. Lites	4,269	5,528	(1,259)	-22.78%	4,269	5,528	(1,259)	-22.78%
Sub-total	**7,906,993**	**138,146,430**	**(130,239,437)**	**-94.28%**	**7,906,993**	**9,637,730**	**(1,730,737)**	**-17.96%**
Government								
Small_Non Demand	103,712	125,561	(21,849)	-17.40%	103,712	125,561	(21,849)	-17.40%
Small-Demand	735,383	841,359	(105,976)	-12.60%	735,383	841,359	(105,976)	-12.60%
Large	547,954	637,420	(89,466)	-14.04%	547,954	637,420	(89,466)	-14.04%
Public St. Lites	77,712	104,274	(26,563)	-25.47%	77,712	104,274	(26,563)	-25.47%
Sub-total	**1,464,762**	**1,708,614**	**(243,853)**	**-14.27%**	**1,464,762**	**1,706,614**	**(243,853)**	**-14.27%**
Total-Civilian	**9,371,754**	**139,855,044**	**(130,483,289)**	**-93.30%**	**9,371,754**	**11,346,344**	**(1,974,590)**	**-17.40%**
USN	2,522,054	3,096,840	(574,786)	-18.56%	2,522,054	3,096,840	(574,786)	-18.56%
Grand Total	**11,893,808**	**142,951,884**	**(131,058,075)**	**-91.68%**	**11,893,808**	**14,443,184**	**(2,549,376)**	**-17.65%**
% of Total Revenues								
Grand Total								
Residential	7,772,860	8,226,249	(453,389)	-5.51%	7,772,860	8,226,249	(453,389)	-5.51%
Small General-Non-Demand	1,588,926	1,576,858	12,068	0.77%	1,588,926	1,576,858	12,068	0.77%
Small General-Demand	3,297,206	3,700,718	(403,512)	-10.90%	3,297,206	3,700,718	(403,512)	-10.90%
Large	4,900,077	5,551,443	(651,367)	-11.73%	4,900,077	5,551,443	(651,367)	-11.73%
Independent Power Producers	18,478	7,649	10,829	141.56%	18,478	7,649	10,829	141.56%
Private St. Lites	28,060	29,340	(1,280)	-4.36%	28,060	29,340	(1,280)	-4.36%
Sub-total	**17,605,607**	**19,092,257**	**(1,486,650)**	**-7.79%**	**17,605,607**	**19,092,257**	**(1,486,650)**	**-7.79%**
Government								
Small_Non Demand	284,537	302,993	(18,456)	-6.09%	284,537	302,993	(18,456)	-6.09%
Small-Demand	1,856,926	1,907,443	(50,516)	-2.65%	1,856,926	1,907,443	(50,516)	-2.65%
Large	1,355,735	1,401,976	(46,242)	-3.30%	1,355,735	1,401,976	(46,242)	-3.30%
Public St. Lites	437,139	467,703	(30,565)	-6.54%	437,139	467,703	(30,565)	-6.54%
Sub-total	**3,934,337**	**4,080,116**	**(145,779)**	**-3.57%**	**3,934,337**	**4,080,116**	**(145,779)**	**-3.57%**
Total-Civilian	**21,539,944**	**23,172,373**	**(1,632,429)**	**-7.04%**	**21,539,944**	**23,172,373**	**(1,632,429)**	**-7.04%**
USN	4,055,968	4,751,478	(695,510)	-14.64%	4,055,968	4,751,478	(695,510)	-14.64%
Grand Total	**25,595,912**	**27,923,851**	**(2,327,939)**	**-8.34%**	**25,595,912**	**27,923,851**	**(2,327,939)**	**-8.34%**



Doc. No. 34GL-17-0169.

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
October 31, 2016 and September 30, 2016

	Unaudited October 2016	Unaudited September 2016	Change from Sept 30 2016
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	$ 4,056,872	$ 16,005,063	$ (11,948,191)
Bond indenture funds	65,339,978	69,821,815	(4,481,837)
Held by Guam Power Authority:			
Bond indenture funds	126,667,207	126,056,805	610,402
Self insurance fund-restricted	20,442,578	20,442,578	-
Energy sense fund	1,630,519	1,646,041	(15,522)
Total cash and cash equivalents	218,137,154	233,972,302	(15,835,148)
Accounts receivable, net	31,639,969	31,003,172	636,797
Total current receivables	31,639,969	31,003,172	636,797
Materials and supplies inventory	14,605,585	14,624,878	(19,293)
Fuel inventory	36,612,646	31,326,367	5,286,279
Prepaid expenses	8,551,946	753,398	7,798,548
Total current assets	309,547,300	311,680,117	(2,132,817)
Utility plant, at cost:			
Electric plant in service	1,039,706,680	1,038,493,831	1,212,849
Construction work in progress	19,293,159	18,407,877	885,282
Total	1,058,999,839	1,056,901,708	2,098,131
Less: Accumulated depreciation	(537,531,317)	(534,001,129)	(3,530,188)
Total utility plant	521,468,522	522,900,579	(1,432,057)
Other non-current assets:			
Investment - bond reserve funds held by trustee	48,526,250	48,550,887	(24,637)
Unamortized debt issuance costs	4,614,993	4,646,601	(31,608)
Total other non-current assets	53,141,243	53,197,488	(56,245)
Total assets	884,157,065	887,778,184	(3,621,119)
Deferred outflow of resources:			
Deferred fuel revenue	5,698,400	5,670,120	28,280
Unamortized loss on debt refunding	12,220,372	12,324,400	(104,028)
Pension	7,490,630	7,490,630	0
Unamortized forward delivery contract costs	783,438	796,718	(13,280)
Total deferred outflows of resources	26,192,840	26,281,868	(89,028)
	$ 910,349,905	$ 914,060,052	$ (3,710,147)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended October 31, 2016

	Month Ended 10/31/2016	YTD Ended 10/31/2016
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	$25,003,827	$ 25,003,827
Cash payments to suppliers and employees for goods and services	22,730,971	22,730,971
Net cash provided by operating activities	$2,288,378	2,288,378
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	74,991	74,991
Net cash provided by investing activities	74,991	74,991
Cash flows from non-capital financing activities		
Interest paid on short term debt	(6,469)	(6,469)
Provision for self insurance funds	-	-
Net cash provided by noncapital financing activities	(6,469)	(6,469)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(2,100,243)	(2,100,243)
Principal paid on bonds and other long-term debt	(115,000)	(115,000)
Interest paid on bonds(net of capitalized interest)	(14,054,731)	(14,054,731)
Interest paid on capital lease obligations	(414,203)	(414,203)
Interest & principal funds held by trustee	11,948,191	11,948,191
Reserve funds held by trustee	24,637	24,637
Bond funds held by trustee	4,481,837	4,481,837
Principal payment on capital lease obligations	(1,318,254)	(1,318,254)
Grant from DOI/FEMA	11,488	11,488
Debt issuance costs/loss on defeasance	(225,743)	(225,743)
Net cash provided by (used in) capital and related financing activities	(1,762,021)	(1,762,021)
Net (decrease) increase in cash and cash equivalents	610,401.62	610,402
Cash and cash equivalents, beginning	126,056,805	126,056,805
Cash and cash equivalents-Funds held by GPA, October 31, 2016	**$ 126,667,207**	**$ 126,667,207**

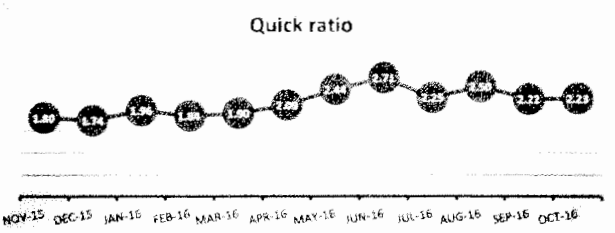
GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended October 31, 2016

	Month Ended 10/31/2016	YTD Ended 10/31/2016
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	$4,733,014	$4,733,014
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	3,532,300	3,532,300
Other expense	72,531	72,531
(Increase) decrease in assets:		
Accounts receivable	(636,797)	(636,797)
Materials and inventory	19,293	19,293
Fuel inventory	(5,286,279)	(5,286,279)
Prepaid expenses	(7,798,548)	(7,798,548)
Unamortized debt issuance cost	31,608	31,608
Deferred fuel revenue	(28,280)	(28,280)
Unamortized loss on debt refunding	104,028	104,028
Unamortized forward delivery contract costs	13,280	13,280
Increase (decrease) in liabilities:		
Accounts payable-operations	9,307,085	9,307,085
Accounts payable-others	10,049	10,049
Accrued payroll and employees' benefits	2,959	2,959
Net pension liability	(723,522)	(723,522)
DCRS Sick leave liability	-	-
Employees' annual leave	58,016	58,016
Customers deposits	495,034	495,034
Provision for self insurance	-	-
Customer advances for construction	(3,824)	(3,824)
Other unearned revenue	(1,564,901)	(1,564,901)
Unearned forward delivery contract revenue	(48,668)	(48,668)
Net cash provided by operating activities	**$2,288,378**	**$2,288,378**

Guam Power Authority
Financial Analysis
October 31, 2016

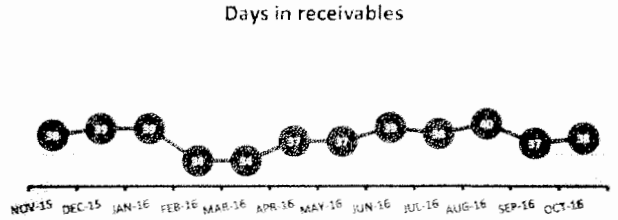
Quick Ratio

A	Reserve Funds Held by GPA	126,667,207
B	Current Accounts Receivable	31,232,015
C	Total Cash and A/R (A+B)	157,899,222
D	Total Current Liabilities	70,650,728
E	**Quick Ratio (F/G)**	**2.23**



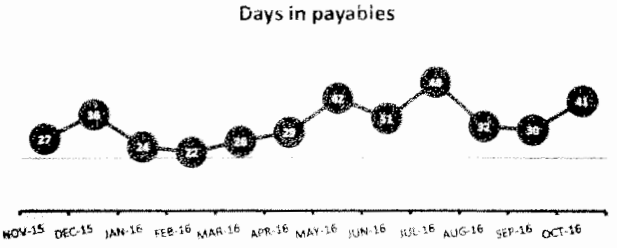
Days in Receivables

A	FY 16 Moving 12 Mos.-Actual	304,568,815
B	No. of Days	366
C	Average Revenues per day (A/B)	832,155
D	Current Accounts Receivable	31,232,015
E	**Days in Receivables (D/C)**	**38**



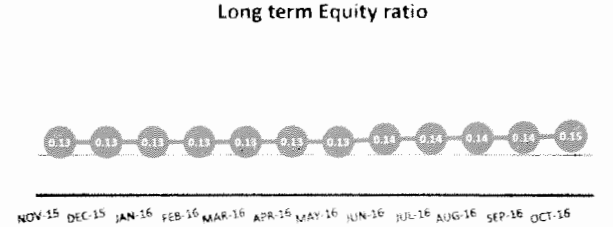
Days in Payables

A	FY 16 Moving 12 Months-Actual	313,719,484
B	No. of Days	366
C	Average Payables per day (A/B)	857,157
D	Current Accounts Payables	35,147,420
E	**Days in Payables (D/C)**	**41**



Long term equity ratio

A	Equity	$	99,666,214.18
B	Total Long term Liability	$	583,698,957.00
C	Total Equity and liability	$	683,365,171.18
D	**Long term equity ratio (A/C)**		**15%**

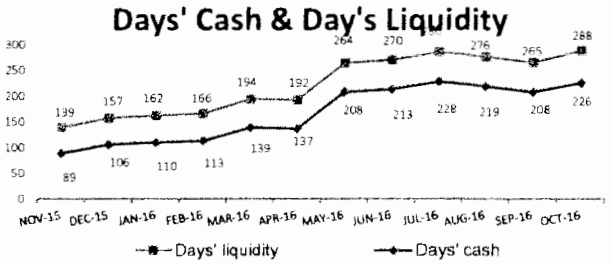


Days cash on hand

A	Unresctricted cash & cash equivalents	126,667
B	No. of Days -YTD	31
C	A x B	3,926,683
D	Total Operating expenses excluding depreciation	17,389
E	**Days cash on hand**	**226**

Days' Liquidity

A	Unresctricted cash , cash equivalents & revolving Credi	161,667
B	No. of Days -YTD	31
C	A x B	5,011,683
D	Total Operating expenses excluding depreciation	17,389
E	**Days liquidity**	**288**



GPA 302
14-Nov-16

GUAM POWER AUTHORITY
ACCRUED REVENUE
OCTOBER 2016

	FOR THE MONTH ENDED OCTOBER		ONE MONTH ENDED OCTOBER	
	2016	2015	2016	2015
KWH SALES:				
Residential	42,310,523	40,306,531	42,310,523	40,306,531
Small Gen. Non Demand	7,048,061	6,493,446	7,048,061	6,493,446
Small Gen. Demand	16,040,892	16,355,633	16,040,892	16,355,633
Large General	25,868,811	26,101,621	25,868,811	26,101,621
Independent Power Producer	90,319	35,156	90,319	35,156
Private St. Lights	49,285	51,169	49,285	51,169
Sub-total	91,407,891	89,343,556	91,407,891	89,343,556
Government Service:				
Small Non Demand	1,197,422	1,162,236	1,197,422	1,162,236
Small Demand	8,490,446	7,787,906	8,490,446	7,787,906
Large	6,402,088	5,964,181	6,402,088	5,964,181
Street Lighting	897,232	965,200	897,232	965,200
Sub-total	16,987,187	15,879,523	16,987,187	15,879,523
Total	108,395,078	105,223,080	108,395,078	105,223,080
U. S. Navy	25,225,302	27,294,313	25,225,302	27,294,313
GRAND TOTAL	133,620,381	132,517,393	133,620,381	132,517,393
REVENUE:				
Residential	$ 7,772,860	$ 8,226,249	$ 7,772,860	$ 8,226,249
Small Gen. Non Demand	$ 1,588,926	$ 1,576,858	$ 1,588,926	$ 1,576,858
Small Gen. Demand	$ 3,297,206	$ 3,700,718	$ 3,297,206	$ 3,700,718
Large General	$ 4,900,077	$ 5,551,443	$ 4,900,077	$ 5,551,443
Independent Power Producer	$ 18,478	$ 7,649	$ 18,478	$ 7,649
Private St. Lights	$ 28,060	$ 29,340	$ 28,060	$ 29,340
Sub-total	$ 17,605,607	$ 19,092,257	$ 17,605,607	$ 19,092,257
Government Service:				
Small Non Demand	$ 284,537	$ 302,993	$ 284,537	$ 302,993
Small Demand	$ 1,856,926	$ 1,907,443	$ 1,856,926	$ 1,907,443
Large	$ 1,355,735	$ 1,401,976	$ 1,355,735	$ 1,401,976
Street Lighting	$ 437,139	$ 467,703	$ 437,139	$ 467,703
Sub-total	$ 3,934,337	$ 4,080,116	$ 3,934,337	$ 4,080,116
Total	$ 21,539,944	$ 23,172,373	$ 21,539,944	$ 23,172,373
U. S. Navy	$ 4,055,968	$ 4,751,478	$ 4,055,968	$ 4,751,478
GRAND TOTAL	$ 25,595,912	$ 27,923,851	$ 25,595,912	$ 27,923,851
NUMBER OF CUSTOMERS:				
Residential	43,487	42,955	43,487	42,955
Small Gen. Non Demand	4,114	4,048	4,114	4,048
Small Gen. Demand	985	1,013	985	1,013
Large General	115	116	115	116
Independent Power Producer	3	2	3	2
Private St. Lights	526	534	526	534
Sub-total	49,230	48,668	49,230	48,668
Government Service:				
Small Non Demand	684	703	684	703
Small Demand	345	342	345	342
Large	45	44	45	44
Street Lighting	155	161	155	161
Sub-total	1,229	1,250	1,229	1,250
Total	50,459	49,918	50,459	49,918
US Navy	1	1	1	1
	50,460	49,919	50,460	49,919

GPA403
14-Nov-16

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	OCTOBER 2016	NOVEMBER 2015	DECEMBER 2015	JANUARY 2016	FEBRUARY 2016	MARCH 2016	APRIL 2016	MAY 2016	JUNE 2016	JULY 2016	AUGUST 2016	SEPTEMBER 2016
KWH SALES:													
Residential	489,026,552	42,310,523	39,586,380	39,545,945	36,377,830	34,167,871	38,724,045	40,225,381	44,836,952	44,922,307	45,406,686	41,736,102	41,186,530
Small General Non Demand	80,838,682	7,048,061	6,164,074	6,454,702	6,251,920	6,027,261	6,643,435	6,571,445	7,254,820	7,402,321	7,304,373	6,830,745	6,885,525
Small General Demand	190,272,384	16,040,892	15,829,108	15,725,755	15,330,440	14,874,631	15,655,021	15,697,754	16,413,008	16,214,181	17,589,484	16,161,003	14,741,107
Large General	308,602,067	25,868,811	26,020,043	25,829,727	25,642,537	23,808,449	25,281,406	24,539,981	26,310,196	26,144,475	26,974,574	27,005,358	25,176,509
Private Outdoor Lighting	627,860	49,285	56,110	50,663	52,626	49,247	52,898	53,670	50,329	52,548	55,391	48,857	56,235
Independent Power Poducer	823,043	90,319	3,966	173,026	61,452	123,125	-7,624	64,373	74,939	58,806	30,869	87,741	62,052
Sub-Total	1,070,190,589	91,407,891	87,659,681	87,779,819	83,716,806	79,050,584	86,349,181	87,152,604	94,940,244	94,794,639	97,361,377	91,869,806	88,107,957
Government Service:													
Small Non Demand	13,463,450	1,197,422	1,011,894	1,109,415	1,060,412	959,493	1,085,055	1,105,215	1,174,961	1,204,202	1,218,659	1,172,055	1,164,666
Small Demand	94,005,535	8,490,446	7,442,179	7,378,797	7,644,625	7,348,858	7,915,800	7,739,650	8,192,526	7,757,551	8,100,561	8,136,012	7,858,530
Large	70,493,010	6,402,088	5,705,026	5,600,975	5,708,837	5,543,670	5,861,708	5,844,996	5,980,723	5,890,099	5,961,435	6,189,305	5,804,148
Street Lighting (Agencies)	11,276,712	897,232	865,766	1,059,604	900,721	869,623	998,928	957,681	994,816	901,159	932,581	902,990	995,613
Sub-Total	189,238,708	16,987,187	15,024,865	15,148,790	15,314,595	14,721,643	15,861,491	15,647,542	16,343,026	15,753,012	16,213,237	16,400,363	15,822,957
Total	1,259,429,297	108,395,078	102,684,546	102,928,609	99,031,401	93,772,227	102,210,671	102,800,146	111,283,270	110,547,650	113,574,614	108,270,169	103,930,914
U.S. Navy	316,013,762	25,225,302	25,785,101	27,228,752	26,232,862	24,710,507	26,723,828	26,110,172	27,705,645	26,525,986	26,759,668	27,005,111	26,000,826
Grand Total	1,575,443,058	133,620,381	128,469,648	130,157,361	125,264,263	118,482,734	128,934,499	128,910,318	138,988,915	137,073,637	140,334,282	135,275,280	129,931,741
REVENUE:													
Residential	$ 91,603,971	$ 7,772,860	$ 8,051,485	$ 8,117,317	$ 7,459,365	$ 6,031,139	$ 7,103,669	$ 7,344,934	$ 8,166,754	$ 8,172,237	$ 8,252,365	$ 7,638,875	$ 7,492,970
Small General Non Demand	$ 18,403,022	$ 1,388,926	$ 1,500,558	$ 1,599,731	$ 1,534,356	$ 1,322,917	$ 1,484,401	$ 1,463,634	$ 1,609,832	$ 1,624,200	$ 1,616,070	$ 1,535,319	$ 1,523,079
Small General Demand	$ 40,098,446	$ 3,297,206	$ 3,529,493	$ 3,653,549	$ 3,492,514	$ 3,053,498	$ 3,243,586	$ 3,242,757	$ 3,378,832	$ 3,307,319	$ 3,499,625	$ 3,324,470	$ 3,075,598
Large General	$ 60,135,917	$ 4,900,077	$ 5,248,792	$ 5,689,645	$ 5,405,849	$ 4,484,480	$ 4,829,239	$ 4,730,172	$ 4,948,442	$ 4,980,357	$ 5,074,460	$ 5,042,115	$ 4,802,289
Private Outdoor Lighting	$ 343,854	$ 28,060	$ 30,256	$ 28,687	$ 29,610	$ 28,494	$ 28,395	$ 28,916	$ 27,838	$ 28,526	$ 28,750	$ 27,331	$ 28,980
Independent Power Poducer	$ 171,295	$ 18,478	$ 2,227	$ 37,533	$ 12,991	$ 23,390	$ (589)	$ 12,767	$ 14,112	$ 12,907	$ 6,353	$ 17,553	$ 13,572
Sub-Total	$ 210,756,505	$ 17,605,607	$ 18,362,820	$ 19,126,462	$ 17,934,685	$ 14,943,918	$ 16,688,702	$ 16,823,180	$ 18,145,810	$ 18,125,547	$ 18,477,624	$ 17,585,664	$ 16,936,487
Government Service:													
Small Non Demand	$ 3,281,004	$ 284,537	$ 263,904	$ 291,748	$ 277,478	$ 229,896	$ 255,835	$ 264,751	$ 280,970	$ 287,100	$ 289,586	$ 277,379	$ 277,519
Small Demand	$ 21,273,635	$ 1,856,926	$ 1,803,679	$ 1,839,730	$ 1,865,919	$ 1,622,583	$ 1,739,694	$ 1,733,876	$ 1,783,792	$ 1,733,527	$ 1,786,074	$ 1,760,715	$ 1,746,819
Large	$ 15,407,075	$ 1,355,735	$ 1,333,370	$ 1,340,879	$ 1,350,727	$ 1,187,244	$ 1,258,310	$ 1,258,758	$ 1,267,063	$ 1,251,920	$ 1,247,433	$ 1,304,812	$ 1,250,824
Street Lighting (Agencies)	$ 5,352,690	$ 437,139	$ 449,048	$ 483,587	$ 456,140	$ 432,682	$ 451,027	$ 444,854	$ 450,507	$ 436,404	$ 441,692	$ 437,775	$ 431,835
Sub-Total	$ 45,314,403	$ 3,934,337	$ 3,850,002	$ 3,955,944	$ 3,950,264	$ 3,472,705	$ 3,704,866	$ 3,702,240	$ 3,782,332	$ 3,708,951	$ 3,765,085	$ 3,780,681	$ 3,706,997
Total	$ 256,070,909	$ 21,539,944	$ 22,212,822	$ 23,082,406	$ 21,884,949	$ 18,416,623	$ 20,393,568	$ 20,525,420	$ 21,928,142	$ 21,834,498	$ 22,242,709	$ 21,366,345	$ 20,643,484
U.S. Navy	$ 48,497,904	$ 4,055,968	$ 4,861,306	$ 4,883,127	$ 4,472,293	$ 3,105,842	$ 3,399,739	$ 3,895,565	$ 3,672,842	$ 3,800,186	$ 3,676,367	$ 4,410,264	$ 4,256,406
Grand Total	$ 304,568,813	$ 25,595,912	$ 27,074,128	$ 27,965,533	$ 26,357,241	$ 21,522,465	$ 23,793,307	$ 24,420,985	$ 25,600,983	$ 25,634,683	$ 25,919,076	$ 25,784,609	$ 24,899,890
NUMBER OF CUSTOMERS:													
Residential	43,296	43,487	43,013	43,211	43,185	43,236	43,250	43,221	43,405	43,333	43,322	43,483	43,408
Small General Non Demand	4,076	4,114	4,034	4,059	4,052	4,058	4,065	4,055	4,087	4,087	4,090	4,121	4,092
Small General Demand	998	985	1,012	1,010	1,007	1,004	1,003	996	999	991	988	991	987
Large General	115	115	116	116	116	116	115	116	115	114	114	115	116
Private Outdoor Lighting	530	526	536	531	533	536	534	536	526	528	528	525	525
Independent Power Poducer	3	3	3	3	3	3	3	3	3	3	3	3	3
Sub-Total	49,019	49,230	48,714	48,930	48,896	48,953	48,970	48,927	49,135	49,056	49,045	49,238	49,131
Government Service:													
Small Non Demand	687	684	659	684	680	683	696	689	685	699	695	693	696
Small Demand	341	345	330	336	337	338	339	340	340	344	346	347	348
Large	45	45	43	44	45	45	45	45	45	45	45	45	45
Street Lighting (Agencies)	160	155	160	160	160	160	161	160	160	161	161	162	163
Sub-Total	1,233	1,229	1,192	1,224	1,222	1,226	1,241	1,234	1,230	1,249	1,247	1,247	1,252
Total	50,252	50,459	49,906	50,154	50,118	50,179	50,211	50,161	50,365	50,305	50,292	50,485	50,383
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	50,253	50,460	49,907	50,155	50,119	50,180	50,212	50,162	50,366	50,306	50,293	50,486	50,384

GPA303
14-Nov-16

GUAM POWER AUTHORITY
ACCRUED REVENUE
OCTOBER 2016

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE AMOUNT	TOTAL REVENUE C/KWH	BASE RATE REVENUE C/KWH	BASE RATE REVENUE AMOUNT	AVERAGE PER CUSTOMER KWH	AVERAGE PER CUSTOMER REVENUE	$ 0.086613 NON-FUEL C/KWH	NON-FUEL AMOUNT	FUEL C/KWH	FUEL AMOUNT
Month									$ 0.086613			
R Residential	43,487	42,310,523	$ 7,772,860	$ 18.37	$ 18.37	7,772,860	973	$ 179	$ 9.7097	$ 4,108,219	$ 8.6613	$ 3,664,641
G Small Gen. Non Demand	4,114	7,048,061	$ 1,588,926	$ 22.54	$ 22.54	1,588,926	1,713	$ 386	$ 13.8829	$ 978,472	$ 8.6613	$ 610,454
J Small Gen. Demand	985	16,040,892	$ 3,297,206	$ 20.56	$ 20.56	3,297,206	16,285	$ 3,347	$ 11.8967	$ 1,908,333	$ 8.6583	$ 1,388,873
P Large General	115	25,868,811	$ 4,900,077	$ 18.94	$ 18.94	4,900,077	224,946	$ 42,609	$ 10.3170	$ 2,668,883	$ 8.6250	$ 2,231,194
I Independent Power Producer	3	90,319	$ 18,478	$ 20.46	$ 20.46	18,478	30,106	$ 6,159	$ 12.0856	$ 10,916	$ 8.3731	$ 7,562
H Private St. Lights	526	49,285	$ 28,060	$ 56.93	$ 56.93	28,060	94	$ 53	$ 48.2733	$ 23,791	$ 8.6613	$ 4,269
Sub-Total	49,230	91,407,891	$ 17,605,607	$ 19.26	$ 19.26	17,605,607	1,857	$ 358	$ 10.6103	$ 9,698,615	$ 8.6502	$ 7,906,993
Government Service:												
S Small Non Demand	684	1,197,422	$ 284,537	$ 23.76	$ 23.76	284,537	1,751	$ 416	$ 15.1012	$ 180,825	$ 8.6613	$ 103,712
K Small Demand	345	8,490,446	$ 1,856,926	$ 21.87	$ 21.87	1,856,926	24,610	$ 5,382	$ 13.2095	$ 1,121,544	$ 8.6613	$ 735,383
L Large	45	6,402,088	$ 1,355,735	$ 21.18	$ 21.18	1,355,735	142,269	$ 30,127	$ 12.6175	$ 807,780	$ 8.5590	$ 547,954
F Street Lighting (Agencies)	155	897,232	$ 437,139	$ 48.72	$ 48.72	437,139	5,789	$ 2,820	$ 40.0595	$ 359,427	$ 8.6613	$ 77,712
Sub-Total	1,229	16,987,187	$ 3,934,337	$ 23.16	$ 23.16	3,934,337	13,822	$ 3,201	$ 14.5379	$ 2,469,575	$ 8.6227	$ 1,464,762
		108,395,078	$ 21,539,944	$ 19.87					$ 11.2258	$ 12,168,190	$ 8.6459	$ 9,371,754
U.S. Navy	1	25,225,302	$ 4,055,968	$ 16.08	$ 16.08	4,055,968			$ 6.0809	$ 1,533,914	$ 9.9981	$ 2,522,054
TOTAL	50,460	133,620,361	$ 25,595,912	$ 19.16	$ 19.16	25,595,912	2,648	$ 507	$ 10.2545	$ 13,702,104	$ 8.9012	$ 11,893,808
One Month Ended October 2016												
R Residential	43,487	42,310,523	$ 7,772,860	$ 18.37	$ 18.37	7,772,860	973	$ 179	$ 9.7097	$ 4,108,219	$ 8.6613	$ 3,664,641
G Small Gen. Non Demand	4,114	7,048,061	$ 1,588,926	$ 22.54	$ 22.54	1,588,926	1,713	$ 386	$ 13.8829	$ 978,472	$ 8.6613	$ 610,454
J Small Gen. Demand	985	16,040,892	$ 3,297,206	$ 20.56	$ 20.56	3,297,206	16,285	$ 3,347	$ 11.8967	$ 1,908,333	$ 8.6583	$ 1,388,873
P Large General	115	25,868,811	$ 4,900,077	$ 18.94	$ 18.94	4,900,077	224,946	$ 42,609	$ 10.3170	$ 2,668,883	$ 8.6250	$ 2,231,194
I Independent Power Producer	3	90,319	$ 18,478	$ 20.46	$ 20.46	18,478	30,106	$ 6,159	$ 12.0856	$ 10,916	$ 8.3731	$ 7,562
H Private St. Lights	526	49,285	$ 28,060	$ 56.93	$ 56.93	28,060	94	$ 53	$ 48.2733	$ 23,791	$ 8.6613	$ 4,269
Sub-Total	49,230	91,407,891	$ 17,605,607	$ 19.26	$ 19.26	17,605,607	1,857	$ 358	$ 10.6103	$ 9,698,615	$ 8.6502	$ 7,906,993
Government Service:												
S Small Non Demand	684	1,197,422	$ 284,537	$ 23.76	$ 23.76	284,537	1,751	$ 416	$ 15.1012	$ 180,825	$ 8.6613	$ 103,712
K Small Demand	345	8,490,446	$ 1,856,926	$ 21.87	$ 21.87	1,856,926	24,610	$ 5,382	$ 13.2095	$ 1,121,544	$ 8.6613	$ 735,383
L Large	45	6,402,088	$ 1,355,735	$ 21.18	$ 21.18	1,355,735	142,269	$ 30,127	$ 12.6175	$ 807,780	$ 8.5590	$ 547,954
F Street Lighting (Agencies)	155	897,232	$ 437,139	$ 48.72	$ 48.72	437,139	5,789	$ 2,820	$ 40.0595	$ 359,427	$ 8.6613	$ 77,712
Sub-Total	1,229	16,987,187	$ 3,934,337	$ 23.16	$ 23.16	3,934,337	13,822	$ 3,201	$ 14.5379	$ 2,469,575	$ 8.6227	$ 1,464,762
U.S. Navy	1	25,225,302	$ 4,055,968	$ 16.08	$ 16.08	4,055,968			$ 6.0809	$ 1,533,914	$ 9.9981	$ 2,522,054
TOTAL	50,460	133,620,361	$ 25,595,912	$ 19.16	$ 19.16	25,595,912	2,648	$ 507	$ 10.2545	$ 13,702,104	$ 8.9012	$ 11,893,808
Twelve Months Ended October 2016												
R Residential	43,296	489,026,552	$ 91,603,971	$ 18.73	$ 18.73	91,603,971	11,295	$ 2,116	$ 9.6293	$ 47,089,667	$ 9.1026	$ 44,514,304
G Small Gen. Non Demand	4,076	80,838,682	$ 18,403,022	$ 22.77	$ 22.77	18,403,022	19,832	$ 4,515	$ 13.6704	$ 11,051,903	$ 9.0947	$ 7,352,018
J Small Gen. Demand	998	190,272,384	$ 40,098,446	$ 21.07	$ 21.07	40,098,446	190,701	$ 40,189	$ 11.9483	$ 22,734,321	$ 9.1259	$ 17,364,125
P Large General	115	308,802,067	$ 60,135,917	$ 19.49	$ 19.49	60,135,917	2,675,740	$ 521,410	$ 10.3536	$ 31,951,410	$ 9.1330	$ 28,184,508
I Independent Power Producer	3	823,043	$ 171,295	$ 20.81	$ 20.81	171,295	274,348	$ 57,098	$ 11.8490	$ 97,522	$ 8.9634	$ 73,773
H Private St. Lights	530	627,860	$ 343,854	$ 54.77	$ 54.77	343,854	1,184	$ 648	$ 45.5609	$ 286,058	$ 9.2051	$ 57,795
Sub-Total	49,019	1,070,190,589	$ 210,756,505	$ 19.69	$ 19.69	210,756,505	21,832	$ 4,300	$ 10.5785	$ 113,209,982	$ 9.1149	$ 97,546,523
Government Service:												
S Small Non Demand	687	13,463,450	$ 3,281,004	$ 24.37	$ 24.37	3,281,004	19,600	$ 4,776	$ 15.2109	$ 2,047,907	$ 9.1588	$ 1,233,097
K Small Demand	341	94,005,535	$ 21,273,635	$ 22.63	$ 22.63	21,273,635	275,811	$ 62,417	$ 13.4662	$ 12,658,995	$ 9.1640	$ 8,614,639
L Large	45	70,493,010	$ 15,407,075	$ 21.86	$ 21.86	15,407,075	1,575,263	$ 344,292	$ 12.7919	$ 9,017,426	$ 9.0642	$ 6,389,650
F Street Lighting (Agencies)	160	11,276,712	$ 5,352,690	$ 47.47	$ 47.47	5,352,690	70,369	$ 33,402	$ 38.2686	$ 4,315,442	$ 9.1981	$ 1,037,248
Sub-Total	1,233	189,238,708	$ 45,314,403	$ 23.95	$ 23.95	45,314,403	153,509	$ 36,759	$ 14.8171	$ 28,039,770	$ 9.1285	$ 17,274,634
		1,259,429,297	$ 256,070,909	$ 20.33					$ 11.2154	$ 141,249,751	$ 9.1169	$ 114,821,157
U.S. Navy	1	316,013,762	$ 48,497,904	$ 15.35	$ 15.35	48,497,904			$ 6.1796	$ 19,528,509	$ 9.1671	$ 28,969,395
TOTAL	50,253	1,575,443,058	$ 304,568,813	$ 19.33	$ 19.33	304,568,813	31,351	$ 6,061	$ 10.2063	$ 160,778,260	$ 9.1270	$ 143,790,552

GPA-318

318Oct16

ENERGY ACCOUNT

FY 2017 Versus FY 2016

FOR INTERNAL USE ONLY

Gross Generation	October 2016		October 2015		Y T D 2017		Y T D 2016		MOVING TWELVE MONTHS	
Number of days in Period	31		31		31		31		365	
Peak demand	252		251		252		255		258	
Date	10/24/16		10/05/15		10/24/16		08/31/15		07/25/16	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	77,484,000		60,153,000		77,484,000		60,153,000		657,618,000	
Cabras No. 3	0		0		0		0		0	
Cabras No. 4	0		0		0		0		0	
MEC (ENRON) Piti 8 (IPP)	28,864,200		18,144,400		28,864,200		18,144,400		292,332,150	
MEC (ENRON) Piti 9 (IPP)	22,448,800		25,826,400		22,448,800		25,826,400		311,159,600	
TEMES Piti 7 (IPP)	141,957		11,072,486		141,957		11,072,486		86,551,624	
Tanguisson 2	0		0		0		0		0	
Tanguisson 1	0		0		0		0		0	
Diesels/CT's & Others:							0			
MDI 10MW	122,571		1,851,530		122,571		1,851,530		9,055,515	
NRG Solar Dandan	3,666,473		3,618,873		3,666,473		3,618,873		49,597,927	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	0		7,350,674		0		7,350,674		43,284,001	
Yigo CT (Leased)	3,437,370		8,088,936		3,437,370		8,088,936		43,753,927	
Tenjo	694,970		8,443,130		694,970		8,443,130		40,170,029	
Talofofo 10 MW	157,660		1,594,660		157,660		1,594,660		9,771,933	
Aggreko	11,706,302		0		11,706,302		0		179,798,484	
Wind Turbine*	27,294		0		27,294		0		408,573	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	148,751,597		**146,144,088**		**148,751,597**		**146,144,088**		**1,723,501,765**	
Ratio to last year		101.78		101.12		101.78		101.12		100.93
Station use	6,158,823		6,260,705		6,158,823		6,260,705		64,849,907	
Ratio to gross generation		4.14		4.28		4.14		4.28		3.76
Net send out	142,592,774		139,883,383		142,592,774		139,883,383		1,658,651,858	
Ratio to last year		101.94		101.86		101.94		101.86		102.04
KWH deliveries:										
Sales to Navy (@34.5kv)	**25,225,302**		**27,294,313**		**25,225,302**		**27,294,313**		**316,013,760**	
Ratio to last year		92.42		99.14		92.42		99.14		99.64
GPA-metered	**117,367,472**		**112,589,070**		**117,367,472**		**112,589,070**		**1,342,638,098**	
Ratio to last year		104.24		102.54		104.24		102.54		102.62
Power factor adj	0		0		0		0		0	
Adjusted	117,367,472		112,589,070		117,367,472		112,589,070		1,342,638,098	
GPA KWH Accountability:										
Sales to civilian customers-accrual basis	**108,395,078**		**105,223,080**		**108,395,078**		**105,223,080**		**1,259,429,295**	
Ratio to last year		103.01		103.18		103.01		103.18		102.77
GPA use-KWH	282,011		275,011		282,011		275,011		3,328,842	
Unaccounted For	8,690,383		7,090,979		8,690,383		7,090,979		79,879,961	
Ratio to deliveries		7.40		6.30		7.40		6.30		5.95
Ratio to Gross Generation		5.84		4.85		5.84		4.85		4.63
Ratio to Net Send Out		6.09		5.07		6.09		5.07		4.82

Doc. No. 34GL-17-0169.

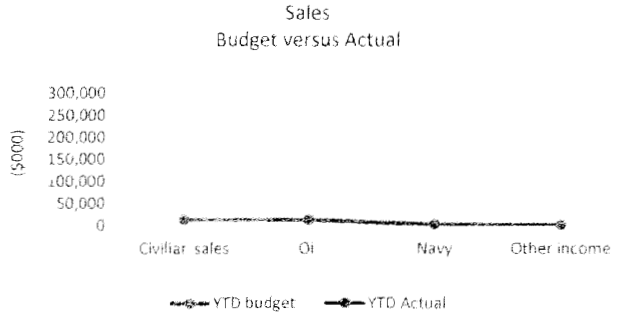
GPA-317Oct16

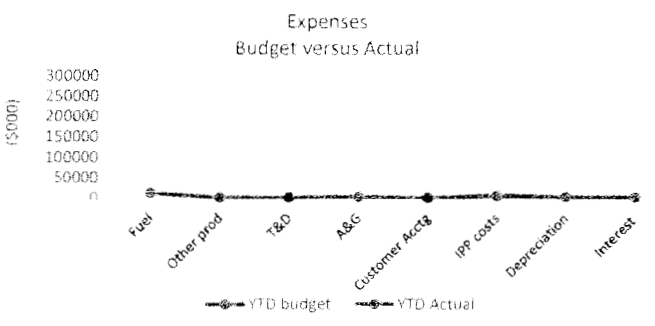
Guam Power Authority
Fuel Consumption
FY 2017

Description	October 2016 BARRELS	October 2016 AMOUNT	YEAR-TO-DATE BARRELS	YEAR-TO-DATE AMOUNT	MOVING 12 MONTHS BARREL S	MOVING 12 MONTHS AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	**0**	**0**	**0**	**0**	**0**
GPA:						
RFO	154,459	$6,686,911	154,459	$ 6,686,911	1,514,930	$ 61,226,681
Diesel	30,325	$1,920,285	30,325	$ 1,920,285	848,881	$ 51,466,740
Low Sulfur	42,196	$2,195,806	42,196	$ 2,195,806	373,141	$ 18,588,609
Deferred Fuel Costs	0	-$28,280	0	$ (28,280)	0	$ (1,536,456)
Fuel Adjustments	0	$0		$ -	0	$ 83,149
Fuel Handling Costs	0	$1,119,087	0	$ 1,119,087	0	$ 13,961,828
	226,980	**$11,893,808**	**226,980**	**$ 11,893,808**	**2,736,953**	**$ 143,790,551**
IWPS:						
GPA RFO	154,459	$6,686,911	154,459	$ 6,686,911	1,514,930	$ 61,226,681
Diesel	30,325	$1,920,285	30,325	$ 1,920,285	848,881	$ 51,466,740
Low Sulfur	42,196	$2,195,806	42,196	$ 2,195,806	373,141	$ 18,588,609
Deferred Fuel Costs	0	-$28,280	0	$ (28,280)	0	$ (1,536,456)
Fuel Variance	0	$0	0	$ -		$ 83,149
Fuel Handling Costs	0	$1,119,087	0	$ 1,119,087	0	$ 13,961,828
	226,980	$11,893,808	226,980	$ 11,893,808	2,736,953	$ 143,790,551
AVERAGE COST/Bbl.						
GPA RFO		**$43.29**		**$43.29**		**$40.42**
Diesel		**$63.32**		**$63.32**		**$60.63**
Low Sulfur		**$52.04**		**$52.04**		**$49.82**
AS BURNED						
Cabras 1 & 2						
RFO	99,227	$ 4,333,426	99,227	$ 4,333,426	831,596	$ 33,998,846
Low Sulfur	28,149	$ 1,464,854	28,149	$ 1,464,854	246,755	$ 12,308,626
Diesel	15	$ 827	15	$ 827	1,323	$ 94,957
	127,391	$ 5,799,107	127,391	$ 5,799,106	1,079,673	$ 46,402,430
Cabras 3 & 4						
RFO	0	$ -	0	$ -	0	$ -
Low Sulfur	0	$ -	0	$ -	0	$ -
Diesel	0	$ -	0	$ -	0	$ -
	0	$ -	0	$ -	0	$ -
MEC (Piti Units 8&9)						
RFO	55,232	$ 2,353,485	55,232	$ 2,353,485	683,335	$ 27,227,834
Low Sulfur	14,046	$ 730,952	14,046	$ 730,952	126,386	$ 6,279,982
Diesel	0	$ -	0	$ -	106	$ 15,983
	69,279	$ 3,084,437	69,279	$ 3,084,437	809,827	$ 33,523,800
Diesel & CT's - GPA:						
MDI Dsl	198	$ 12,455	198	$ 12,455	16,256	$ 1,001,483
Macheche CT	0	$ -	0	$ -	97,890	$ 5,727,147
Yigo CT	7,087	$ 448,534	7,087	$ 448,534	93,044	$ 5,903,620
Talofofo 10 MW	254	$ 15,808	254	$ 15,808	15,522	$ 952,461
Aggreko	21,328	$ 1,347,983	21,328	$ 1,347,983	326,813	$ 19,110,473
Tenjo	1,223	$ 79,999	1,223	$ 79,999	69,226	$ 4,315,671
TEMES (IPP)	205	$ 12,934	205	$ 12,934	224,271	$ 13,848,828
GWA Generators	15	$ 1,745	15	$ 1,745	4,429	$ 496,116
	30,310	$ 1,919,458	30,310	$ 1,919,458	847,452	$ 51,355,800
Deferred Fuel Costs	0	$ (28,280)		$ (28,280)		$ (1,536,456)
Adjustment		$ -		$ -		$ 83,149
Fuel Handling Costs	0	$ 1,119,087		$ 1,119,087		$ 13,961,828
TOTAL	**226,980**	**$ 11,893,808**	**226,980**	**$ 11,893,808**	**2,736,953**	**$ 143,790,551**

Statement of operations
Comparison-Budget versus Actual
For the month and year to date ended October 31, 2016

	Budget	Actual October 16	Variance	YTD Budget	YTD Actual	Variance
KwH Sales-Civilian	102,010	108,395	-6,385	102,010	1,256,257	-1,154,247
Non-fuel yield	$ 0.113630	$ 0.112256	$ 0.001374	$ 0.113630	$ 0.009686	$ 0.103944
KwH Sales-Navy	28,202	25,225	2,977	28,202	25,225	2,977
Non-fuel yield	$ 0.061275	$ 0.060813	$ 0.000463	$ 0.061275	$ 0.060813	$ 0.000463
Operating revenue						
Civilian sales	$ 11,591	$ 12,168	$ (577)	$ 11,591	$ 12,168	$ (577)
Oil	11,278	11,894	(616)	11,278	11,894	(616)
Navy	1,728	1,534	194	1,728	1,534	194
Other income	217	142	75	217	142	75
	24,814	25,738	(924)	24,814	25,738	(924)
Bad debts expense	83	83	0	83	83	0
Total operating revenues	24,731	25,655	(924)	24,731	25,655	(924)
Operating expenses:						
Production fuel	11,278	11,894	(616)	11,278	11,894	(616)
O & M expenses:						
Other production	1,827	1,133	694	1,827	1,133	694
Transmission distribution	1,080	868	212	1,080	868	212
Administrative expense	2,993	1,740	1,254	2,993	1,740	1,254
Customer accounting	382	311	72	382	311	72
	6,283	4,052	2,231	6,283	4,052	2,231
IPP costs	1,486	1,443	43	1,486	1,443	43
Depreciation	3,484	3,532	(49)	3,484	3,532	(49)
	22,531	20,922	1,609	22,531	20,922	1,609
Operating income	2,200	4,733	(2,533)	2,200	4,733	(2,533)
Other revenue (expenses):						
Investment income	115	75	40	115	75	40
Interest expense	(2,735)	(2,810)	75	(2,735)	(2,810)	75
AFUDC	118	323	(205)	118	323	(205)
Bond issuance costs/Other expenses	127	73	54	127	73	54
Net income before capital contribution	(174)	2,394	(2,569)	(174)	2,394	(2,569)
Grants from the U.S. Government	-	11	(11)	-	11	(11)
Increase (decrease) in net assets	$ (174)	$ 2,405	$ (2,581)	$ (174)	$ 2,405	$ (2,581)

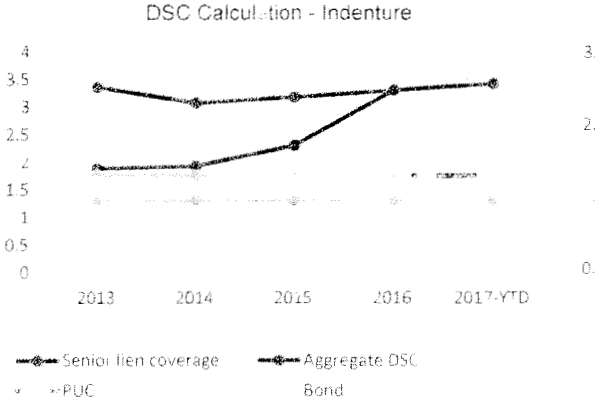


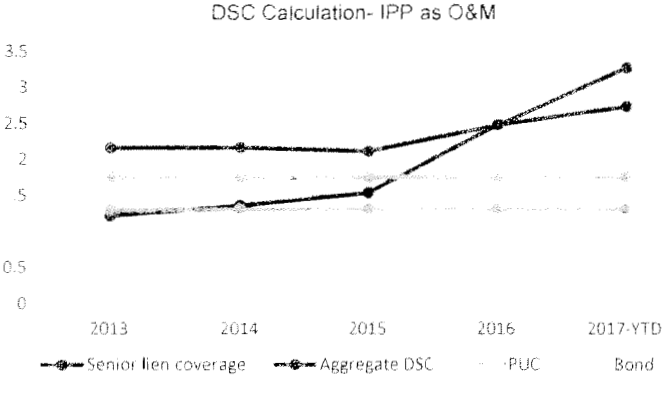


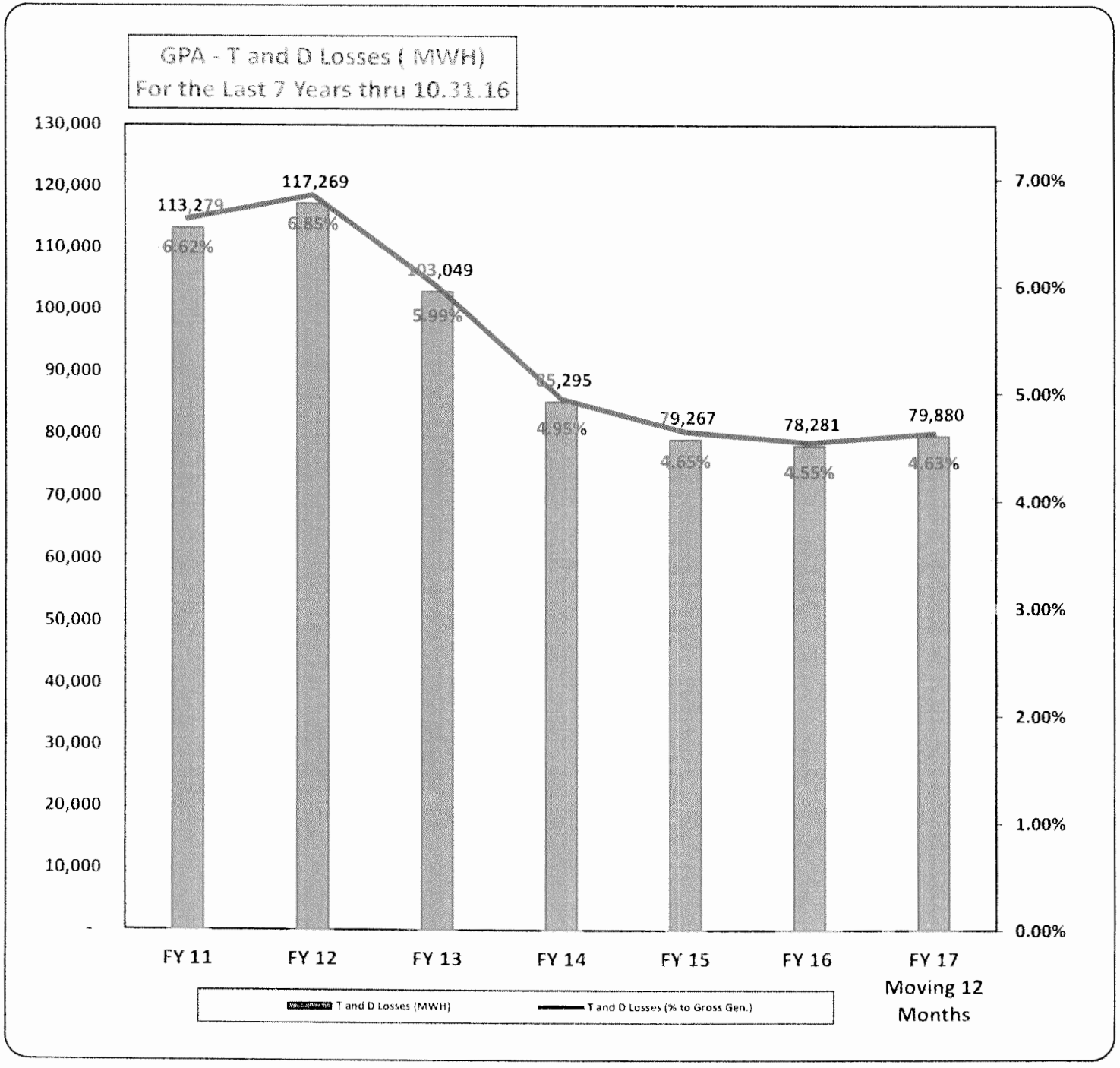
Guam Power Authority
Debt service coverage
October 31, 2016

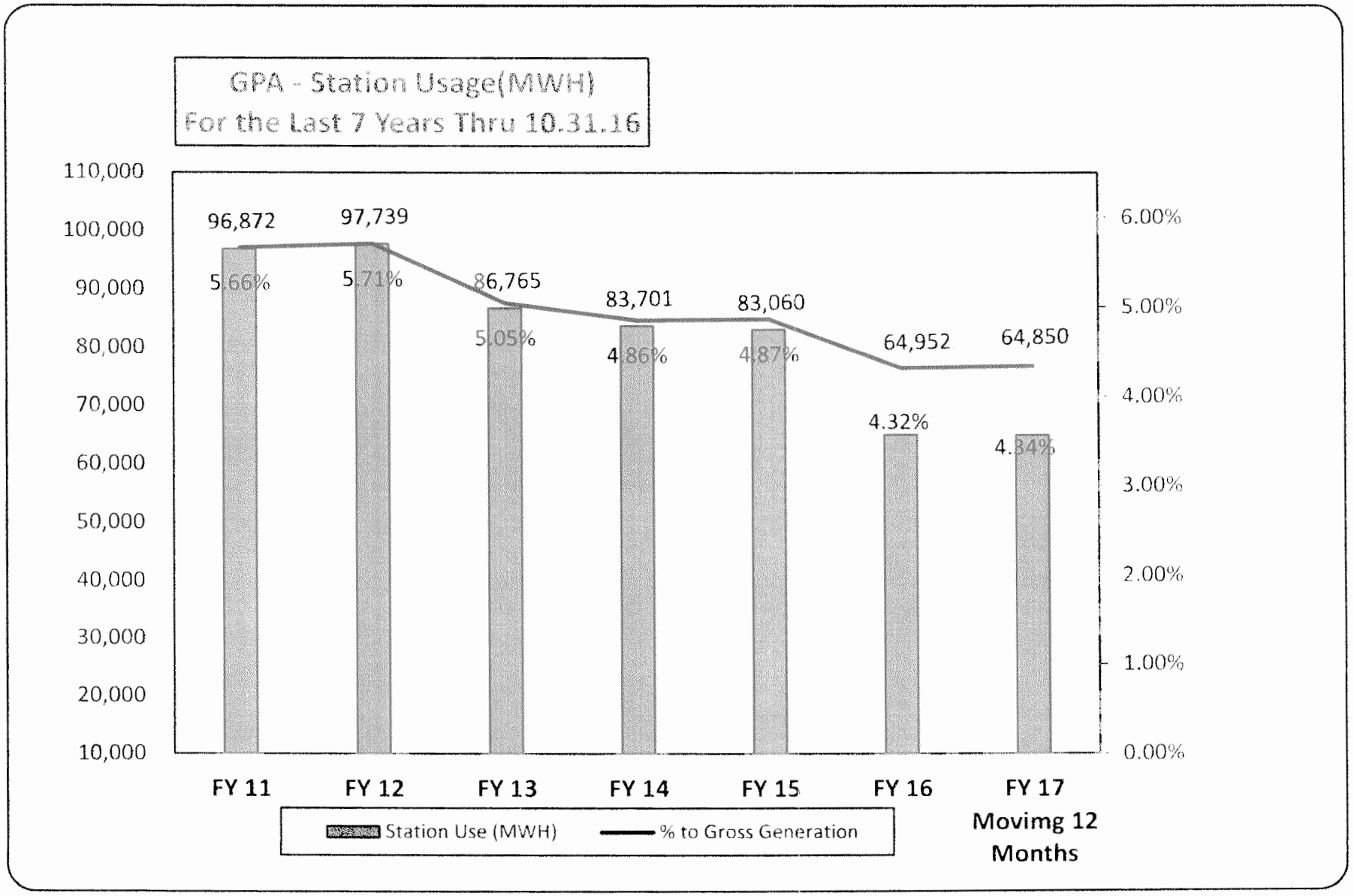
	2013	2014	2015	2016	YTD 10/31/2016
Operating revenues					
Sales	449,029	434,462	366,185	306,896	25,596
Miscellaneous	2,927	2,156	4,775	2,294	142
Total revenues	451,956	436,618	370,960	309,190	25,738
Bad debts expense	1,223	178	959	990	83
Total operating revenues	450,733	436,440	370,001	308,200	25,655
Operating expenses					
Production fuel	295,473	271,175	204,136	146,340	11,894
Other production	22,009	19,305	20,079	15,789	1,133
Energy conversion costs	20,264	20,632	18,404	16,800	1,443
Transmission and distribution	13,368	12,950	11,170	10,721	868
Customer accounting	3,878	3,821	3,780	4,502	311
Admin and General	31,589	28,393	21,908	28,846	1,740
Total Expenses	386,581	356,276	279,477	222,998	17,389
Operating income	64,152	80,164	90,524	85,202	8,265
Interest/Other income (expenses)	720	157	256	-1,188	21
Debt service and lease payments					
IPP lease payments	23,084	23,084	26,622	20,790	1,733
2014 bonds	0	0	0	10	424
2012 bonds	16,309	17,455	17,096	17,098	1,454
2010 senior bonds	2,997	7,999	7,999	7,999	667
2010 subordinate	15,163	15,193	9,605	0	0
Total Debt service-bonds	34,469	40,647	34,700	25,106	2,544
Total Debt service and capital lease	57,553	63,731	61,322	45,896	4,277

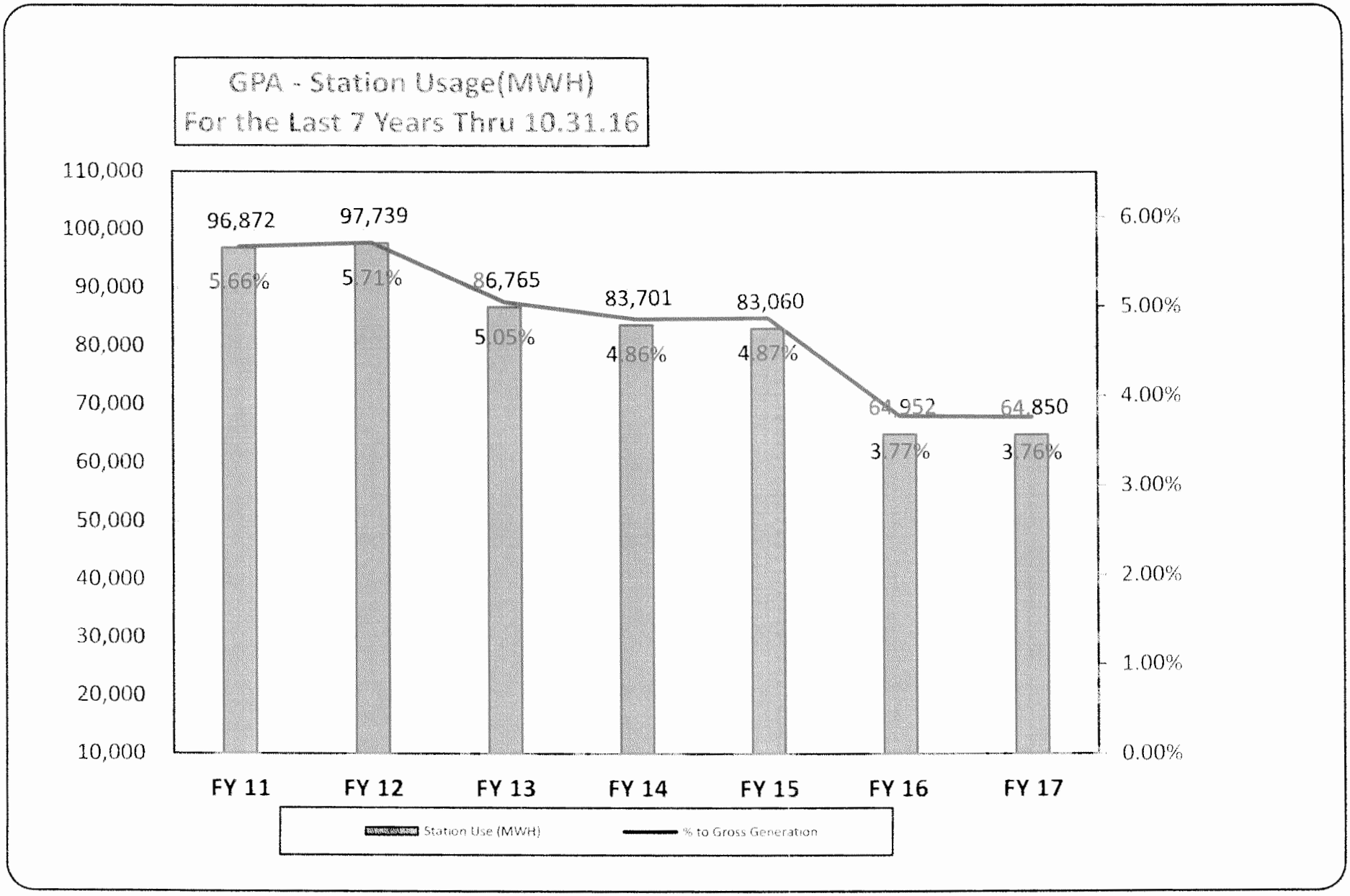
Debt service coverage (DSC) calculation-indenture					
Senior lien coverage	3.36	3.16	3.62	3.35	3.91
Aggregate debt service coverage	1.88	1.98	2.62	3.35	3.26
Debt service coverage (DSC) calculation-IPP as O&M					
Senior lien coverage	2.16	2.25	2.56	2.52	3.09
Aggregate debt service coverage	1.21	1.41	1.85	2.52	2.58

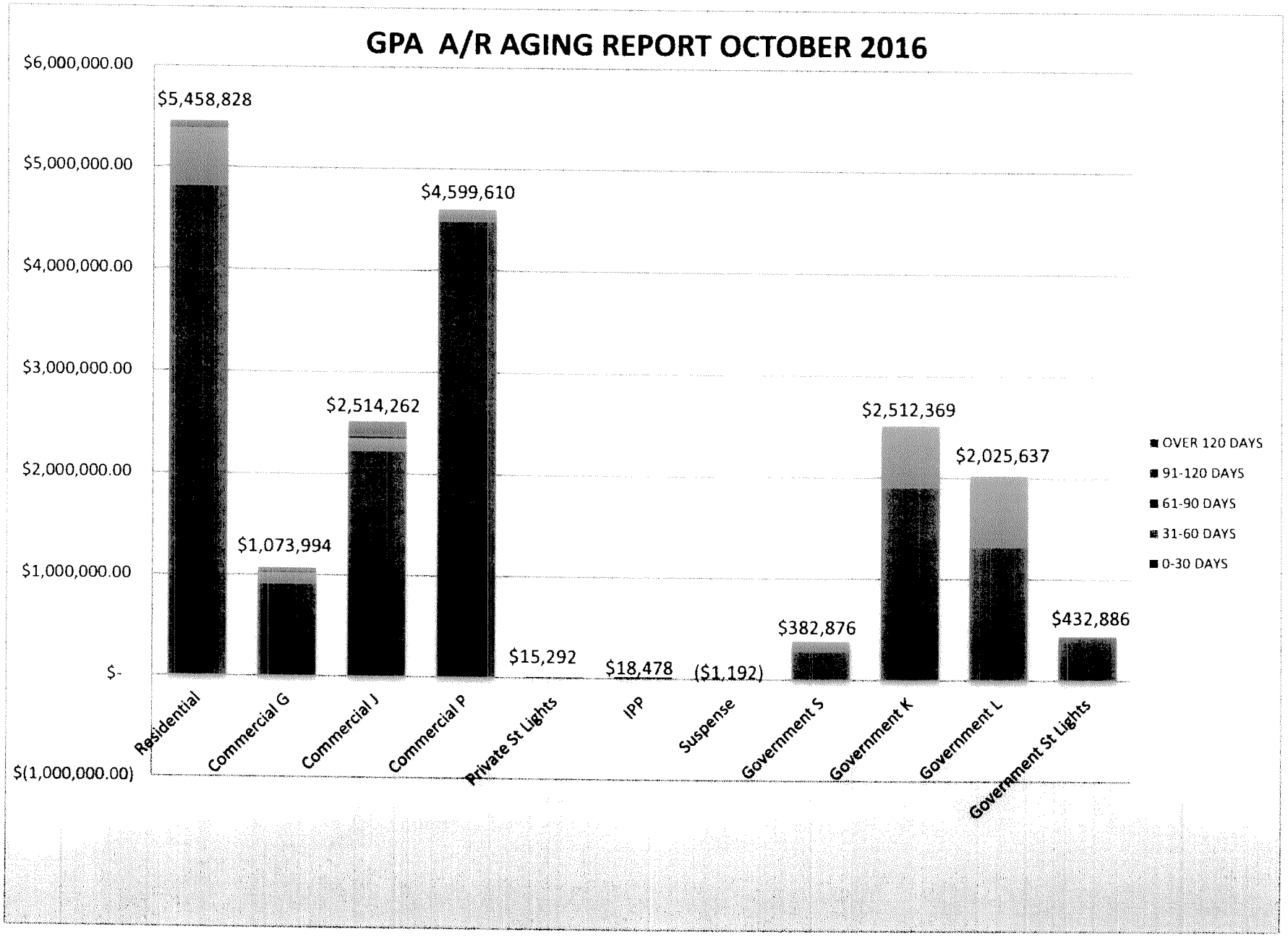





GPA - T and D Losses (MWH)
For the Last 7 Years thru 10.31.16
130,000
120,000
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
113,279
6.62%
117,269
6.85%
103,049
5.99%
85,295
4.95%
79,267
4.65%
78,281
4.55%
79,880
4.63%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17 Moving 12 Months
T and D Losses (MWH)
T and D Losses (% to Gross Gen.)


GPA - Station Usage(MWH)
For the Last 7 Years Thru 10.31.16
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
96,872
97,739
86,765
83,701
83,060
64,952
64,850
5.66%
5.71%
5.05%
4.86%
4.87%
4.32%
4.34%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17 Movimg 12 Months
Station Use (MWH)
% to Gross Generation


GPA - Station Usage(MWH)
For the Last 7 Years Thru 10.31.16
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
96,872
97,739
86,765
83,701
83,060
64,952
64,850
5.66%
5.71%
5.05%
4.86%
4.87%
3.77%
3.76%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17
Station Use (MWH)
% to Gross Generation


GPA A/R AGING REPORT OCTOBER 2016
$6,000,000.00
$5,000,000.00
$4,000,000.00
$3,000,000.00
$2,000,000.00
$1,000,000.00
$-
$(1,000,000.00)
$5,458,828
$1,073,994
$2,514,262
$4,599,610
$15,292
$18,478
($1,192)
$382,876
$2,512,369
$2,025,637
$432,886
Residential
Commercial G
Commercial J
Commercial P
Private St Lights
IPP
Suspense
Government S
Government K
Government L
Government St Lights
OVER 120 DAYS
91-120 DAYS
61-90 DAYS
31-60 DAYS
0-30 DAYS

GUAM POWER AUTHORITY

ATURIDÅT ILEKTRESEDÅT GUAHAN

P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

GUAM POWER AUTHORITY

FINANCIAL STATEMENT OVERVIEW

November 2016

Attached are the financial statements and supporting schedules for the month and fiscal year ended November 30, 2016.

Summary

The increase in net assets for the month ended was $1.3 million as compared to the anticipated net decrease of $0.1 million projected at the beginning of the year. The total kWh sales for the month were 3.92% more than projected and non-fuel revenues were $0.5 million more than the estimated amount. O & M expenses for the month were $5.1 million which was $0.7 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to $3.6 million, which was $0.3 million less than the projected amount. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	2.23	2.60	2
Days in Receivables	38	36	52
Days in Payables	41	22	30
LEAC (Over)/Under Recovery Balance -YTD	$5,698,265	$6,809,711	$1,945,190
T&D Losses	4.82%	4.71%	7.00%
Debt Service Coverage	2.58	2.39	1.75
Long-term equity ratio	15%	15%	30 – 40%
Days in Cash	226	205	60

The Quick Ratio has been a challenge for GPA. However, this fiscal year continues to show improvement over the previous fiscal year. GPA has current obligations of approximately $57 million and approximately $148 million in cash and current receivables. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
November 2016
Significant Assumptions

The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:	Reviewed by:	Approved by:
Lenora M. Sanz Controller	John J.E. Kim Chief Financial Officer	John M. Benavente, P.E. General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Position
November 30, 2016 and September 30, 2016

	Unaudited November 2016	Unaudited September 2016	Change from Sept 30 2015
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current assets:			
Cash and cash equivalents:			
Held by trustee for restricted purposes:			
Interest and principal funds	$ 6,601,352	$ 16,005,063	$ (9,403,711)
Bond indenture funds	64,945,816	69,821,815	(4,875,999)
Held by Guam Power Authority:			
Bond indenture funds	118,385,590	126,056,805	(7,671,215)
Self insurance fund-restricted	20,442,579	20,442,578	1
Energy sense fund	1,566,021	1,646,041	(80,020)
Total cash and cash equivalents	211,941,358	233,972,302	(22,030,944)
Accounts receivable, net	30,069,974	31,003,172	(933,198)
Total current receivables	30,069,974	31,003,172	(933,198)
Materials and supplies inventory	14,498,976	14,624,878	(125,902)
Fuel inventory	30,769,769	31,326,367	(556,598)
Prepaid expenses	8,159,474	753,398	7,406,076
Total current assets	295,439,551	311,680,117	(16,240,566)
Utility plant, at cost:			
Electric plant in service	1,040,989,888	1,038,493,831	2,496,057
Construction work in progress	19,034,587	18,407,877	626,710
Total	1,060,024,475	1,056,901,708	3,122,767
Less: Accumulated depreciation	(541,121,265)	(534,001,129)	(7,120,136)
Total utility plant	518,903,210	522,900,579	(3,997,369)
Other non-current assets:			
Investment - bond reserve funds held by trustee	48,529,197	48,550,887	(21,690)
Unamortized debt issuance costs	4,583,385	4,646,601	(63,216)
Total other non-current assets	53,112,582	53,197,488	(84,906)
Total assets	867,455,343	887,778,184	(20,322,841)
Deferred outflow of resources:			
Deferred fuel revenue	6,809,846	5,670,120	1,139,726
Unamortized loss on debt refunding	12,116,344	12,324,400	(208,056)
Pension	7,490,630	7,490,630	0
Unamortized forward delivery contract costs	770,158	796,718	(26,560)
Total deferred outflows of resources	27,186,978	26,281,868	905,110
	$ 894,642,321	$ 914,060,052	$ (19,417,731)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Net Position, Continued
November 30, 2016 and September 30, 2016

	Unaudited November 2016	Unaudited September 2016	Change from Sept 30 2016
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION			
Current liabilities:			
Current maturities of long-term debt	$ 1,780,000	$ 115,000	$ 1,665,000
Current obligations under capital leases	16,737,242	16,737,242	-
Accounts payable			
Operations	18,769,440	25,782,804	(7,013,364)
Others	62,832	47,482	15,350
Accrued payroll and employees' benefits	1,993,683	1,533,906	459,777
Current portion of employees' annual leave	2,466,388	2,405,799	60,589
Interest payable	5,548,548	15,146,696	(9,598,148)
Customer deposits	9,683,021	9,332,016	351,005
Total current liabilities	57,041,154	71,100,945	(14,059,791)
Regulatory liabilities:			
Provision for self insurance	19,550,977	19,550,977	-
Total regulatory liabilities	19,550,977	19,550,977	-
Long term debt, net of current maturities	592,826,292	595,057,778	(2,231,486)
Obligations under capital leases, net of current portion	20,222,775	22,872,720	(2,649,945)
Net Pension liability	62,069,133	63,293,549	(1,224,416)
DCRS sick leave liability	3,436,738	3,436,738	-
Employees' annual leave net of current portion	806,762	806,762	-
Customer advances for construction	324,762	319,321	5,441
Total liabilities	756,278,593	776,438,790	(20,160,197)
Deferred inflows of resources:			
Unearned forward delivery contract revenue	2,822,752	2,920,088	(97,336)
Pension	7,694,438	7,694,438	-
Other unearned revenues	26,863,574	29,745,503	(2,881,929)
Total deferred inflows of resources	37,380,764	40,360,029	(2,979,265)
Commitments and contigencies			
Net Position:			
Net investment in capital assets	2,267,142	6,171,221	(3,904,079)
Restricted	1,809,286	16,005,063	(14,195,777)
Unrestricted	96,906,536	75,084,949	21,821,587
Total net position	100,982,963	97,261,233	3,721,730
	$ 894,642,321	$ 914,060,052	$ (19,417,731)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM
Statement of Revenues, Expenses and Changes in Net Assets

	November 30			Two Months Ending November		
	Unaudited 2016	Unaudited 2015	% of change Inc (dec)	Unaudited 2016	Unaudited 2015	% of change Inc (dec)
Revenues						
Sales of electricity	$ 24,837,474	$ 27,074,128	(8)	$ 50,433,386	$ 54,997,979	(8)
Miscellaneous	238,596	208,392	14	380,595	335,578	13
Total	25,076,070	27,282,520	(8)	50,813,981	55,333,557	(8)
Bad debt expense	(83,333)	(91,667)	(9)	(166,667)	(183,334)	(9)
Total revenues	24,992,737	27,190,853	(8)	50,647,314	55,150,223	(8)
Operating and maintenance expenses						
Production fuel	11,215,220	14,305,563	(22)	23,109,028	28,748,747	(20)
Other production	1,374,647	1,162,793	18	2,507,965	2,239,981	12
	12,589,867	15,468,356	(19)	25,616,993	30,988,728	(17)
Depreciation	3,591,495	3,779,925	(5)	7,123,795	6,747,587	6
Energy conversion cost	1,471,717	1,447,306	2	2,915,167	2,843,080	3
Transmission & distribution	1,060,844	844,837	26	1,928,985	1,753,613	10
Customer accounting	365,779	321,265	14	676,451	687,009	(2)
Administrative & general	2,273,712	2,031,027	12	4,013,586	6,192,731	(35)
Total operating and maintenance expenses	21,353,414	23,892,716	(11)	42,274,977	49,212,748	(14)
Operating income	3,639,323	3,298,137	10	8,372,337	5,937,475	41
Other income (expenses)						
Interest income	78,412	51,552	52	153,403	103,127	49
Interest expense and amortization	(2,796,800)	(2,949,528)	(5)	(5,607,036)	(5,918,375)	(5)
Bond issuance costs	76,827	68,617	12	153,654	137,234	12
Assets written off	0	0		0	0	
Allowance for funds used during construction	323,272	376,441	(14)	646,466	752,894	(14)
Other expense	(4,291)	127,330	(103)	(8,587)	123,039	(107)
Total other income (expenses)	(2,322,580)	(2,325,588)	(0)	(4,662,100)	(4,802,081)	(3)
Income (loss) before capital contributions	1,316,743	972,549	35	3,710,237	1,135,394	227
Capital contributions	0	758,177	0	11,488	1,031,099	(99)
Increase (decrease) in net assets	1,316,743	1,730,726	(24)	3,721,725	2,166,493	72
Total net assets at beginning of period (restated)	99,666,214	82,063,542	21	97,261,232	81,627,775	19
Total net assets at end of period	$ 100,982,957	$ 83,794,268	21	$ 100,982,957	$ 83,794,268	21

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended November 30, 2016

	Month Ended 11/30/2016	YTD Ended 11/30/2016
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	$26,573,018	$ 51,576,846
Cash payments to suppliers and employees for goods and services	30,112,854	52,812,782
Net cash provided by operating activities	($3,539,836)	(1,235,936)
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	78,412	153,403
Net cash provided by investing activities	78,412	153,403
Cash flows from non-capital financing activities		
Interest paid on short term debt	(5,821)	(12,290)
Provision for self insurance funds	(1)	(1)
Net cash provided by noncapital financing activities	(5,822)	(12,291)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(1,026,178)	(3,126,420)
Principal paid on bonds and other long-term debt	-	(115,000)
Interest paid on bonds(net of capitalized interest)	323,272	(13,731,459)
Interest paid on capital lease obligations	(400,766)	(814,969)
Interest & principal funds held by trustee	(2,544,480)	9,403,711
Reserve funds held by trustee	(2,947)	21,690
Bond funds held by trustee	394,162	4,875,999
Principal payment on capital lease obligations	(1,331,691)	(2,649,945)
Grant from DOI/FEMA	-	11,488
Debt issuance costs/loss on defeasance	(225,743)	(451,486)
Net cash provided by (used in) capital and related financing activities	(4,814,371)	(6,576,391)
Net (decrease) increase in cash and cash equivalents	(8,281,617.74)	(7,671,215)
Cash and cash equivalents, beginning	126,667,208	126,056,805
Cash and cash equivalents-Funds held by GPA, November 30, 2016	**$ 118,385,590**	**$ 118,385,590**

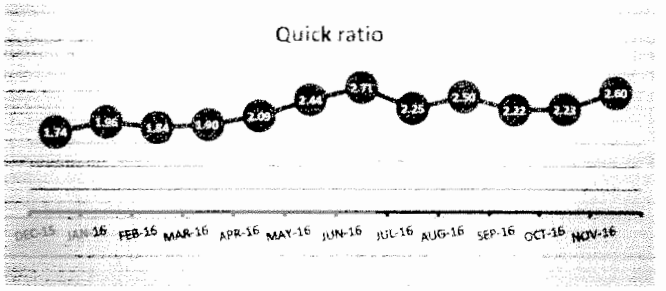
GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended November 30, 2016

	Month Ended 11/30/2016	YTD Ended 11/30/2016
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	$3,639,323	$8,372,337
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	3,591,495	7,123,795
Other expense	72,536	145,067
(Increase) decrease in assets:		
Accounts receivable	1,569,995	933,198
Materials and inventory	106,609	125,902
Fuel inventory	5,842,877	556,598
Prepaid expenses	392,472	(7,406,076)
Unamortized debt issuance cost	31,608	63,216
Deferred fuel revenue	(1,111,446)	(1,139,726)
Unamortized loss on debt refunding	104,028	208,056
Unamortized forward delivery contract costs	13,280	26,560
Increase (decrease) in liabilities:		
Accounts payable-operations	(16,320,449)	(7,013,364)
Accounts payable-others	69,799	95,370
Accrued payroll and employees' benefits	456,818	459,777
Net pension liability	(500,894)	(1,224,416)
Employees' annual leave	2,573	60,589
Customers deposits	(144,029)	351,005
Customer advances for construction	9,265	5,441
Other unearned revenue	(1,317,028)	(2,881,929)
Unearned forward delivery contract revenue	(48,668)	(97,336)
Net cash provided by operating activities	**($3,539,836)**	**($1,235,936)**

Guam Power Authority
Financial Analysis
November 30, 2016

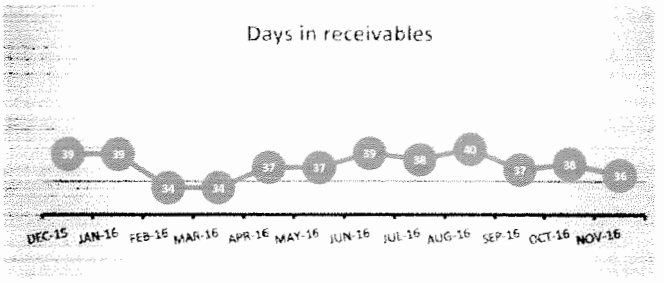
Quick Ratio

Reserve Funds Held by GPA	118,385,590
Current Accounts Receivable	29,866,370
Total Cash and A/R (A+B)	148,251,960
Total Current Liabilities	57,041,154
Quick Ratio (F/G)	**2.60**



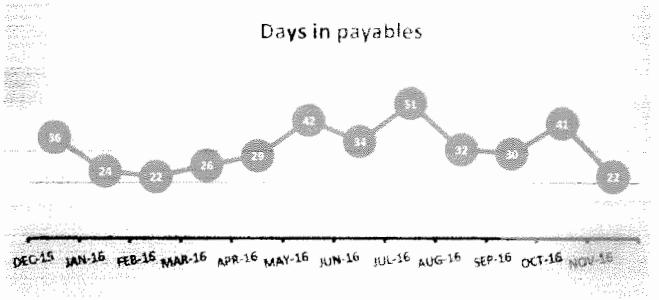
Days in Receivables

FY 16 Moving 12 Mos.-Actual	304,568,815
No. of Days	366
Average Revenues per day (A/B)	832,155
Current Accounts Receivable	29,866,370
Days in Receivables (D/C)	**36**



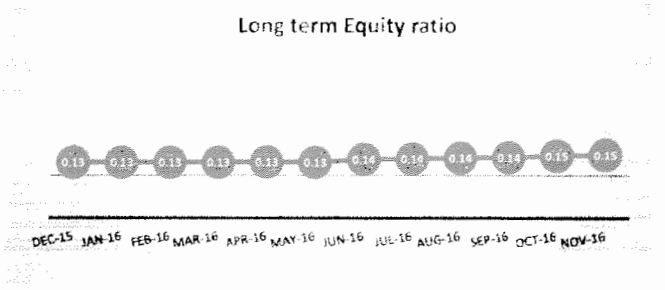
Days in Payables

FY 16 Moving 12 Months-Actual	311,807,788
No. of Days	366
Average Payables per day (A/B)	851,934
Current Accounts Payables	18,832,273
Days in Payables (D/C)	**22**



Long term equity ratio

Equity	$	100,982,963.18
Total Long term Liability	$	581,984,308.00
Total Equity and liability	$	682,967,271.18
Long term equity ratio (A/C)		**15%**

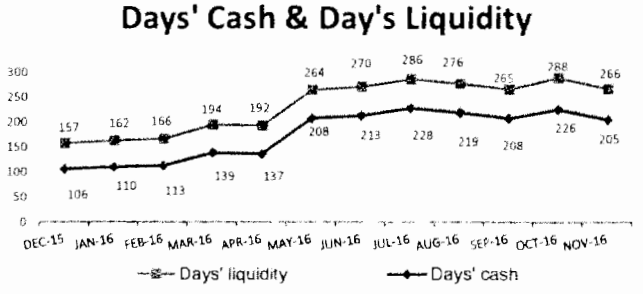


Days cash on hand

Unresctricted cash & cash equivalents	118,386
No. of Days -YTD	61
A x B	7,221,521
Total Operating expenses excluding depreciation	35,151
Days cash on hand	**205**

Days' Liquidity

Unresctricted cash , cash equivalents & revolving Credi	153,386
No. of Days -YTD	61
A x B	9,356,521
Total Operating expenses excluding depreciation	35,151
Days liquidity	**266**



GPA 302
30-Dec-16

GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2016

	FOR THE MONTH ENDED NOVEMBER		TWO MONTHS ENDED NOVEMBER	
	2016	2015	2016	2015
KWH SALES:				
Residential	40,882,645	39,586,380	83,193,169	79,892,911
Small Gen. Non Demand	6,646,441	6,164,074	13,694,502	12,657,520
Small Gen. Demand	15,504,615	15,829,108	31,545,507	32,184,741
Large General	26,823,315	26,020,043	52,692,125	52,121,664
Independent Power Producer	87,525	3,966	177,844	39,122
Private St. Lights	52,271	56,110	101,556	107,279
Sub-total	89,996,812	87,659,681	181,404,704	177,003,237
Government Service:				
Small Non Demand	1,122,985	1,011,894	2,320,407	2,174,131
Small Demand	8,436,888	7,442,179	16,927,333	15,230,085
Large	6,094,610	5,705,026	12,496,697	11,669,207
Street Lighting	997,687	865,766	1,894,918	1,830,966
Sub-total	16,652,169	15,024,865	33,639,356	30,904,389
Total	106,648,982	102,684,546	215,044,060	207,907,626
U. S. Navy	26,586,150	25,785,101	51,811,452	53,079,414
GRAND TOTAL	133,235,131	128,469,648	266,855,512	260,987,041
REVENUE:				
Residential	7,455,636	8,051,485	15,228,496	16,277,734
Small Gen. Non Demand	1,481,078	1,500,558	3,070,004	3,077,416
Small Gen. Demand	3,195,499	3,529,493	6,492,705	7,230,211
Large General	5,084,685	5,248,792	9,984,762	10,800,235
Independent Power Producer	16,793	2,227	35,271	9,876
Private St. Lights	27,645	30,266	55,705	59,606
Sub-total	17,261,335	18,362,820	34,866,942	37,455,078
Government Service:				
Small Non Demand	268,355	263,904	552,892	566,897
Small Demand	1,851,599	1,803,679	3,708,525	3,711,122
Large	1,303,344	1,333,370	2,659,078	2,735,347
Street Lighting	512,699	449,048	949,837	916,752
Sub-total	3,935,996	3,850,002	7,870,332	7,930,118
Total	21,197,330	22,212,822	42,737,274	45,385,195
U. S. Navy	3,640,144	4,861,306	7,696,112	9,612,784
GRAND TOTAL	24,837,474	27,074,128	50,433,386	54,997,979
NUMBER OF CUSTOMERS:				
Residential	43,594	43,013	43,345	42,743
Small Gen. Non Demand	4,110	4,034	4,083	4,004
Small Gen. Demand	980	1,012	995	1,019
Large General	116	116	115	126
Independent Power Producer	3	1	3	1
Private St. Lights	519	536	529	537
Sub-total	49,322	48,712	49,069	48,430
Government Service:				
Small Non Demand	683	659	689	696
Small Demand	346	330	342	331
Large	45	43	45	43
Street Lighting	155	160	160	166
Sub-total	1,229	1,192	1,236	1,235
Total	50,551	49,904	50,305	49,666
US Navy	1	1	1	1
	50,552	49,905	50,306	49,667

GPA403

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDED	NOVEMBER 2016	OCTOBER 2016	SEPTEMBER 2016	AUGUST 2016	JULY 2016	JUNE 2016	MAY 2016	APRIL 2016	MARCH 2016	FEBRUARY 2016	JANUARY 2016	DECEMBER 2015
KWH SALES:													
Residential	490,322,618	40,882,645	42,310,523	41,186,530	41,736,102	45,406,686	44,922,307	44,836,952	40,225,381	38,724,045	34,167,871	36,377,830	39,545,945
Small General Non Demand	81,321,049	6,646,441	7,048,061	6,885,525	6,830,745	7,304,373	7,402,321	7,254,820	6,571,445	6,643,435	6,027,261	6,251,920	6,454,702
Small General Demand	189,947,892	15,504,615	16,040,892	14,741,107	16,161,003	17,589,484	16,214,181	16,413,008	15,697,754	15,655,021	14,874,631	15,330,440	15,725,755
Large General	309,405,339	26,823,315	25,868,811	25,176,509	27,005,358	26,974,574	26,144,475	26,310,196	24,539,981	25,281,406	23,808,449	25,642,537	25,829,727
Private Outdoor Lighting	624,021	52,271	49,285	56,235	48,857	55,391	52,548	50,329	53,670	52,898	49,247	52,626	50,663
Independent Power Producer	906,602	87,525	90,319	62,052	87,741	30,869	58,806	74,939	64,373	-7,624	123,125	61,452	173,026
Sub-Total	1,072,527,720	89,996,812	91,407,891	88,107,957	91,869,806	97,361,377	94,794,639	94,940,244	87,152,604	86,349,181	79,050,584	83,716,806	87,779,819
Government Service:													
Small Non Demand	13,574,541	1,122,985	1,197,422	1,164,666	1,172,055	1,218,659	1,204,202	1,174,961	1,105,215	1,085,055	959,493	1,060,412	1,109,415
Small Demand	95,000,244	8,436,888	8,490,446	7,858,530	8,136,012	8,100,561	7,757,551	8,192,526	7,739,650	7,915,809	7,348,858	7,644,625	7,378,797
Large	70,882,593	6,094,610	6,402,088	5,804,148	6,189,305	5,961,435	5,890,099	5,980,723	5,844,996	5,861,708	5,543,670	5,708,837	5,600,975
Street Lighting (Agencies)	11,408,633	997,687	897,232	995,613	902,990	932,581	901,159	994,816	957,681	998,928	869,623	900,721	1,059,604
Sub-Total	190,866,012	16,652,169	16,987,187	15,822,957	16,400,363	16,213,237	15,753,012	16,343,026	15,647,542	15,861,491	14,721,643	15,314,595	15,148,790
Total	1,263,393,732	106,648,982	108,395,078	103,930,914	108,270,169	113,574,614	110,547,650	111,283,270	102,800,146	102,210,671	93,772,227	99,031,401	102,928,609
U.S. Navy	316,814,810	26,586,150	25,225,302	26,000,826	27,005,111	26,759,668	26,525,986	27,705,645	26,110,172	26,723,828	24,710,507	26,232,862	27,228,752
Grand Total	1,580,208,542	133,235,131	133,620,381	129,931,741	135,275,280	140,334,282	137,073,637	138,988,915	128,910,318	128,934,499	118,482,734	125,264,263	130,157,361
REVENUE:													
Residential	$ 91,008,122	$ 7,455,636	$ 7,772,860	$ 7,492,970	$ 7,638,875	$ 8,252,365	$ 8,172,237	$ 8,166,754	$ 7,344,934	$ 7,103,669	$ 6,031,139	$ 7,459,365	$ 8,117,317
Small General Non Demand	$ 18,383,542	$ 1,481,078	$ 1,588,926	$ 1,523,079	$ 1,535,319	$ 1,616,070	$ 1,624,200	$ 1,609,632	$ 1,463,634	$ 1,484,401	$ 1,322,917	$ 1,534,356	$ 1,599,731
Small General Demand	$ 39,764,452	$ 3,195,499	$ 3,297,206	$ 3,075,598	$ 3,324,470	$ 3,499,625	$ 3,307,319	$ 3,378,832	$ 3,242,757	$ 3,243,586	$ 3,053,498	$ 3,492,514	$ 3,653,549
Large General	$ 59,971,811	$ 5,084,685	$ 4,900,077	$ 4,802,289	$ 5,042,115	$ 5,074,460	$ 4,980,357	$ 4,948,442	$ 4,730,172	$ 4,829,239	$ 4,484,480	$ 5,405,849	$ 5,689,645
Private Outdoor Lighting	$ 341,232	$ 27,645	$ 28,060	$ 28,980	$ 27,331	$ 28,750	$ 28,526	$ 27,838	$ 28,916	$ 28,395	$ 28,494	$ 29,610	$ 28,687
Independent Power Producer	$ 185,861	$ 16,793	$ 18,478	$ 13,572	$ 17,553	$ 6,353	$ 12,907	$ 14,112	$ 12,767	$ (589)	$ 23,390	$ 12,991	$ 37,533
Sub-Total	$ 209,655,020	$ 17,261,335	$ 17,605,607	$ 16,936,487	$ 17,585,664	$ 18,477,624	$ 18,125,547	$ 18,145,810	$ 16,823,180	$ 16,688,702	$ 14,943,918	$ 17,934,665	$ 19,126,462
Government Service:													
Small Non Demand	$ 3,285,454	$ 268,355	$ 284,537	$ 277,519	$ 277,379	$ 289,886	$ 287,100	$ 280,970	$ 264,751	$ 255,836	$ 229,896	$ 277,478	$ 291,748
Small Demand	$ 21,321,554	$ 1,851,599	$ 1,856,926	$ 1,746,819	$ 1,760,715	$ 1,786,074	$ 1,733,527	$ 1,783,792	$ 1,733,876	$ 1,739,694	$ 1,622,883	$ 1,865,919	$ 1,839,730
Large	$ 15,377,049	$ 1,303,344	$ 1,355,735	$ 1,250,824	$ 1,304,812	$ 1,247,433	$ 1,251,920	$ 1,267,063	$ 1,258,758	$ 1,258,310	$ 1,187,244	$ 1,350,727	$ 1,340,879
Street Lighting (Agencies)	$ 5,416,340	$ 512,699	$ 437,139	$ 431,835	$ 437,775	$ 441,692	$ 436,404	$ 450,507	$ 444,854	$ 451,027	$ 432,682	$ 456,140	$ 483,587
Sub-Total	$ 45,400,397	$ 3,935,996	$ 3,934,337	$ 3,706,997	$ 3,780,681	$ 3,765,085	$ 3,708,951	$ 3,782,332	$ 3,702,240	$ 3,704,866	$ 3,472,705	$ 3,950,264	$ 3,955,944
Total	$ 255,055,417	$ 21,197,330	$ 21,539,944	$ 20,643,484	$ 21,366,345	$ 22,242,709	$ 21,834,498	$ 21,928,142	$ 20,525,420	$ 20,393,568	$ 18,416,623	$ 21,884,949	$ 23,082,406
U.S. Navy	$ 47,276,742	$ 3,640,144	$ 4,055,968	$ 4,256,406	$ 4,418,264	$ 3,676,367	$ 3,800,186	$ 3,672,842	$ 3,895,565	$ 3,399,739	$ 3,105,842	$ 4,472,293	$ 4,883,127
Grand Total	$ 302,332,159	$ 24,837,474	$ 25,595,912	$ 24,899,890	$ 25,784,609	$ 25,919,076	$ 25,634,683	$ 25,600,983	$ 24,420,985	$ 23,793,307	$ 21,522,465	$ 26,357,241	$ 27,965,533
NUMBER OF CUSTOMERS:													
Residential	43,345	43,594	43,487	43,408	43,483	43,322	43,333	43,495	43,221	43,250	43,236	43,185	43,211
Small General Non Demand	4,083	4,110	4,114	4,092	4,121	4,090	4,087	4,087	4,055	4,065	4,058	4,052	4,059
Small General Demand	995	980	985	987	991	988	991	999	996	1,003	1,004	1,007	1,010
Large General	115	116	115	116	115	114	114	115	116	115	116	116	116
Private Outdoor Lighting	529	519	526	525	525	528	528	526	536	534	536	533	531
Independent Power Producer	3	3	3	3	3	3	3	2	3	3	3	3	3
Sub-Total	49,069	49,322	49,230	49,131	49,238	49,045	49,056	49,134	48,927	48,970	48,953	48,896	48,930
Government Service:													
Small Non Demand	689	683	684	696	693	695	699	685	689	696	683	680	684
Small Demand	342	346	345	348	347	346	344	340	340	339	338	337	336
Large	45	45	45	45	45	45	45	45	45	45	45	45	44
Street Lighting (Agencies)	160	155	155	163	162	161	161	160	160	161	160	160	160
Sub-Total	1,236	1,229	1,229	1,252	1,247	1,247	1,249	1,230	1,234	1,241	1,226	1,222	1,224
Total	50,305	50,551	50,459	50,383	50,485	50,292	50,305	50,364	50,161	50,211	50,179	50,118	50,154
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	50,306	50,552	50,460	50,384	50,486	50,293	50,306	50,365	50,162	50,212	50,180	50,119	50,155

GUAM POWER AUTHORITY
ACCRUED REVENUE
NOVEMBER 2016

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE AMOUNT	TOTAL REVENUE C/KWH	BASE RATE REVENUE C/KWH	BASE RATE REVENUE AMOUNT	AVERAGE PER CUSTOMER KWH	AVERAGE PER CUSTOMER REVENUE	NON-FUEL C/KWH	NON-FUEL AMOUNT	$ 0.086613 OIL C/KWH	OIL AMOUNT
Month												
R Residential	43,594	40,882,645	$ 7,455,636	$ 18.24	18	$ 7,455,636	938	$ 171.02	$ 9.5754	$ 3,914,667	$ 8.6613	$ 3,540,969
G Small Gen. Non Demand	4,110	6,646,441	$ 1,481,078	$ 22.28	22	$ 1,481,078	1,617	$ 360.36	$ 13.6225	$ 905,409	$ 8.6613	$ 575,668
J Small Gen. Demand	980	15,504,615	$ 3,195,499	$ 20.61	21	$ 3,195,499	15,821	$ 3,260.71	$ 11.9515	$ 1,853,037	$ 8.6585	$ 1,342,461
P Large General	116	26,823,315	$ 5,084,685	$ 18.96	19	$ 5,084,685	231,235	$ 43,833.49	$ 10.3436	$ 2,774,484	$ 8.6127	$ 2,310,201
I Independent Power Producer	3	87,525	$ 16,793	$ 19.19	19	$ 16,793	29,175	$ 5,597.55	$ 10.8119	$ 9,463	$ 8.3743	$ 7,330
H Private St. Lights	519	52,271	$ 27,645	$ 52.89	53	$ 27,645	101	$ 53.27	$ 44.2257	$ 23,117	$ 8.6613	$ 4,527
Sub-Total	49,322	89,996,812	$ 17,261,335	$ 19.18	19	$ 17,261,335	1,825	$ 349.97	$ 10.5339	$ 9,480,178	$ 8.6460	$ 7,781,156
Government Service:												
S Small Non Demand	683	1,122,985	$ 268,355	$ 23.90	24	$ 268,355	1,644	$ 392.91	$ 15.2352	$ 171,090	$ 8.6613	$ 97,265
K Small Demand	346	8,436,888	$ 1,851,599	$ 21.95	22	$ 1,851,599	24,384	$ 5,351.44	$ 13.2852	$ 1,120,854	$ 8.6613	$ 730,744
L Large	45	6,094,610	$ 1,303,344	$ 21.39	21	$ 1,303,344	135,436	$ 28,963.19	$ 12.8279	$ 781,810	$ 8.5573	$ 521,533
F Street Lighting (Agencies)	155	997,687	$ 512,699	$ 51.39	51	$ 512,699	6,437	$ 3,307.73	$ 42.7275	$ 426,286	$ 8.6613	$ 86,413
Sub-Total	1,229	16,652,169	$ 3,935,996	$ 23.64	24	$ 3,935,996	13,549	$ 3,202.60	$ 15.0133	$ 2,500,040	$ 8.6232	$ 1,435,955
												$ 9,217,111
U.S. Navy	1	26,586,150	$ 3,640,144	$ 13.69	14	$ 3,640,144			$ 6.1763	$ 1,642,035	$ 7.5156	$ 1,998,109
TOTAL	50,552	133,235,131	$ 24,837,474	$ 18.64	19	$ 24,837,474	2,636	$ 491.33	$ 10.2242	$ 13,622,254	$ 8.4176	$ 11,215,220
Two Months Ended November 2016												
R Residential	43,346	83,193,169	$ 15,228,496	$ 18.30	18	$ 15,228,496	1,919	$ 351.34	$ 9.6437	$ 8,022,886	$ 8.6613	$ 7,205,610
G Small Gen. Non Demand	4,083	13,694,502	$ 3,070,004	$ 22.42	22	$ 3,070,004	3,354	$ 751.99	$ 13.7565	$ 1,883,882	$ 8.6613	$ 1,186,122
J Small Gen. Demand	995	31,545,507	$ 6,492,705	$ 20.58	21	$ 6,492,705	31,701	$ 6,524.79	$ 11.9236	$ 3,761,371	$ 8.6584	$ 2,731,334
P Large General	115	52,692,125	$ 9,984,762	$ 18.95	19	$ 9,984,762	456,888	$ 86,573.08	$ 10.3305	$ 5,443,367	$ 8.6187	$ 4,541,395
I Independent Power Producer	3	177,844	$ 35,271	$ 19.83	20	$ 35,271	59,281	$ 11,756.91	$ 11.4587	$ 20,379	$ 8.3737	$ 14,892
H Private St. Lights	529	101,556	$ 55,705	$ 54.85	55	$ 55,705	192	$ 105.32	$ 46.1900	$ 46,909	$ 8.6613	$ 8,796
Sub-Total	49,069	181,404,704	$ 34,866,942	$ 19.22	19	$ 34,866,942	3,697	$ 710.56	$ 10.5724	$ 19,178,793	$ 8.6481	$ 15,688,149
Government Service:												
S Small Non Demand	689	2,320,407	$ 552,892	$ 23.83	24	$ 552,892	3,368	$ 802.56	$ 15.1661	$ 351,914	$ 8.6613	$ 200,977
K Small Demand	342	16,927,333	$ 3,708,525	$ 21.91	22	$ 3,708,525	49,471	$ 10,838.36	$ 13.2472	$ 2,242,398	$ 8.6613	$ 1,466,127
L Large	45	12,496,697	$ 2,659,078	$ 21.28	21	$ 2,659,078	278,220	$ 59,200.26	$ 12.7201	$ 1,589,591	$ 8.5582	$ 1,069,487
F Street Lighting (Agencies)	160	1,894,918	$ 949,837	$ 50.13	50	$ 949,837	11,856	$ 5,942.67	$ 41.4642	$ 785,713	$ 8.6613	$ 164,125
Sub-Total	1,236	33,639,356	$ 7,870,332	$ 23.40	23	$ 7,870,332	27,220	$ 6,368.44	$ 14.7732	$ 4,969,616	$ 8.6230	$ 2,900,717
U.S. Navy	1	51,811,452	$ 7,696,112	$ 14.85	15	$ 7,696,112			$ 6.1298	$ 3,175,949	$ 8.7243	$ 4,520,163
TOTAL	50,306	266,855,512	$ 50,433,386	$ 18.90	19	$ 50,433,386	5,305	$ 1,002.53	$ 10.2394	$ 27,324,358	$ 8.6698	$ 23,109,029
Twelve Months Ended November 2016												
R Residential	43,346	490,322,818	$ 91,008,122	$ 18.56	19	$ 91,008,122	11,312	$ 2,099.64	$ 9.6323	$ 47,229,524	$ 8.9285	$ 43,778,598
G Small Gen. Non Demand	4,083	81,321,049	$ 18,383,542	$ 22.61	23	$ 18,383,542	19,919	$ 4,503.01	$ 13.6764	$ 11,121,785	$ 8.9297	$ 7,261,757
J Small Gen. Demand	995	189,947,892	$ 39,764,452	$ 20.93	21	$ 39,764,452	190,886	$ 39,960.93	$ 11.9860	$ 22,767,188	$ 8.9484	$ 16,997,264
P Large General	115	309,405,339	$ 59,971,811	$ 19.38	19	$ 59,971,811	2,682,705	$ 519,986.80	$ 10.4306	$ 32,272,728	$ 8.9524	$ 27,699,083
I Independent Power Producer	3	906,602	$ 185,861	$ 20.50	21	$ 185,861	310,635	$ 63,723.79	$ 13.5123	$ 122,503	$ 6.9885	$ 63,358
H Private St. Lights	529	624,021	$ 341,232	$ 54.68	55	$ 341,232	1,180	$ 645.15	$ 42.8887	$ 267,634	$ 11.7941	$ 73,598
Sub-Total	49,069	1,072,527,720	$ 209,655,020	$ 19.55	20	$ 209,655,020	21,857	$ 4,272.63	$ 10.6087	$ 113,781,363	$ 8.9399	$ 95,873,657
Government Service:												
S Small Non Demand	689	13,574,541	$ 3,285,454	$ 24.20	24	$ 3,285,454	19,704	$ 4,769.02	$ 15.2080	$ 2,064,411	$ 8.9951	$ 1,221,043
K Small Demand	342	95,060,244	$ 21,321,554	$ 22.44	22	$ 21,321,554	277,643	$ 62,313.36	$ 13.4528	$ 12,780,179	$ 8.9909	$ 8,541,375
L Large	45	70,882,593	$ 15,377,049	$ 21.69	22	$ 15,377,049	1,578,091	$ 342,346.16	$ 12.8026	$ 9,074,830	$ 8.8911	$ 6,302,219
F Street Lighting (Agencies)	160	11,408,533	$ 5,416,340	$ 47.48	47	$ 5,416,340	71,378	$ 33,887.43	$ 38.4464	$ 4,386,212	$ 9.0294	$ 1,030,128
Sub-Total	1,236	190,866,912	$ 45,400,397	$ 23.79	24	$ 45,400,397	154,443	$ 36,736.67	$ 14.8301	$ 28,305,632	$ 8.9564	$ 17,094,765
U.S. Navy	1	316,814,810	$ 47,276,742	$ 14.92	15	$ 47,276,742			$ 6.1692	$ 19,544,953	$ 8.7533	$ 27,731,789
TOTAL	50,306	1,580,208,542	$ 302,332,159	$ 19.13	19	$ 302,332,159	31,412	$ 6,009.84	$ 10.2285	$ 161,631,948	$ 8.9039	$ 140,700,210

ENERGY ACCOUNT
FY 2017 Versus FY 2016

Gross Generation	November 2016		November 2015		Y T D 2017		Y T D 2016		MOVING TWELVE MONTHS	
Number of days in Period	30		30		31		31		366	
Peak demand	252		248		252		255		258	
Date	11/29/16		11/03/15		10/24/16		08/31/15		07/25/16	
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	71,563,000		58,759,000		149,047,000		118,912,000		670,422,000	
Cabras No. 3	0		0		0		0		0	
Cabras No. 4	0		0		0		0		0	
MEC (ENRON) Piti 8 (IPP)	28,433,800		18,467,000		57,298,000		36,611,400		302,298,950	
MEC (ENRON) Piti 9 (IPP)	26,278,700		30,934,800		48,727,500		56,761,200		306,503,500	
TEMES Piti 7 (IPP)	193,149		11,665,651		335,106		22,738,137		75,079,122	
Tanguisson 2	0		0		0		0		0	
Tanguisson 1	0		0		0		0		0	
Diesels/CT's & Others:							0			
MDI 10MW	118,128		509,470		240,699		2,361,000		8,664,173	
NRG Solar Dandan	3,244,077		4,132,571		6,910,550		7,751,444		48,709,433	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	685,377		6,033,407		685,377		13,384,080		37,935,972	
Yigo CT (Leased)	2,576,774		7,410,064		6,014,144		15,499,000		38,920,638	
Tenjo	1,036,000		3,544,200		1,730,970		11,987,330		37,661,829	
Talofofo 10 MW	213,960		823,390		371,620		2,418,050		9,162,503	
Aggreko	10,908,995		0		22,615,297		0		190,707,479	
Wind Turbine^	50,870		0		78,164		0		459,443	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	145,302,829		**142,279,552**		**294,054,426**		288,423,641		**1,726,525,041**	
Ratio to last year		102.12		98.92		101.95		**100.02**		**101.20**
Station use	5,960,827		6,017,133		12,119,650		12,277,838		64,793,600	
Ratio to gross generation		4.10		4.23		4.12		4.26		3.75
Net send out	139,342,002		136,262,419		281,934,776		276,145,803		1,661,731,441	
Ratio to last year		102.26		99.46		102.10		**100.66**		**102.28**
KWH deliveries:										
Sales to Navy (@34.5kv)	**26,586,150**		**25,785,101**		**51,811,452**		53,079,414		**316,814,809**	
Ratio to last year		103.11		96.02		97.61		97.60		100.23
GPA-metered	**112,755,852**		**110,477,318**		**230,123,324**		**223,066,389**		**1,344,916,632**	
Ratio to last year		102.06		100.30		103.16		**101.42**		**102.77**
Power factor adj	0		0		0		0		0	
Adjusted	112,755,852		110,477,318		230,123,324		223,066,389		1,344,916,632	
GPA KWH Accountability:										
Sales to civilian customers-accrual basis	**106,648,982**		**102,684,546**		**215,044,060**		207,907,626		**1,263,393,731**	
Ratio to last year		103.86		102.33		103.43		102.76		102.90
GPA use-KWH	243,741		278,294		525,752		553,306		3,294,288	
Unaccounted For	5,863,129		7,514,478		14,553,512		14,605,457		78,228,612	
Ratio to deliveries		5.20		6.80		6.32		6.55		5.82
Ratio to Gross Generation		4.04		5.28		4.95		5.06		4.53
Ratio to Net Send Out		4.21		5.51		5.16		5.29		4.71

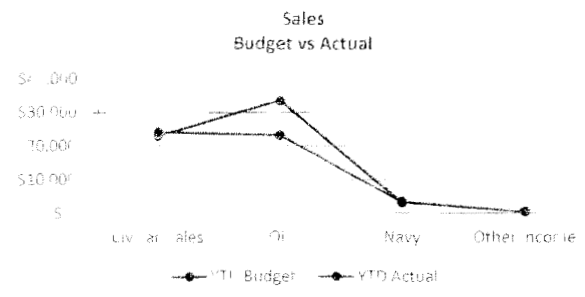
GPA-317Nov16

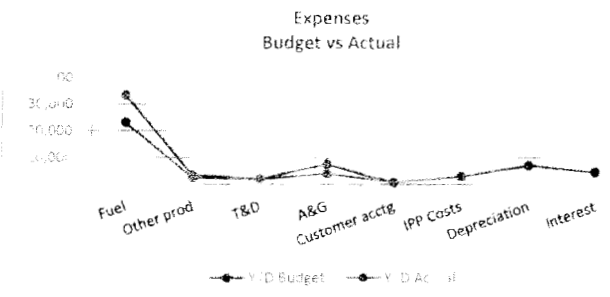
Guam Power Authority
Fuel Consumption
FY 2017

Description	November 2016 BARRELS	November 2016 AMOUNT	YEAR-TO-DATE BARRELS	YEAR-TO-DATE AMOUNT	MOVING 12 MONTHS BARRELS	MOVING 12 MONTHS AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	**0**	**0**	**0**	**0**	**0**
GPA:						
RFO	157,321	$7,317,291	311,780	$ 14,004,203	1,520,549	$ 59,538,997
Diesel	29,297	$2,005,585	59,622	$ 3,925,869	811,679	$ 48,705,432
Low Sulfur	33,884	$1,763,259	76,080	$ 3,959,064	398,053	$ 19,907,730
Deferred Fuel Costs	0	-$1,111,446	0	$ (1,139,727)	0	$ (1,778,997)
Fuel Adjustments	0	$23,959		$ 23,959	0	$ 107,108
Fuel Handling Costs	0	$1,216,572	0	$ 2,335,660	0	$ 14,219,938
	220,501	**$11,215,220**	**447,482**	**$ 23,109,028**	**2,730,281**	**$ 140,700,208**
IWPS:						
GPA RFO	157,321	$7,317,291	311,780	$ 14,004,203	1,520,549	$ 59,538,997
Diesel	29,297	$2,005,585	59,622	$ 3,925,869	811,679	$ 48,705,432
Low Sulfur	33,884	$1,763,259	76,080	$ 3,959,064	398,053	$ 19,907,730
Deferred Fuel Costs	0	-$1,111,446	0	$ (1,139,727)	0	$ (1,778,997)
Fuel Variance	0	$23,959	0	$ 23,959		$ 107,108
Fuel Handling Costs	0	$1,216,572	0	$ 2,335,660	0	$ 14,219,938
	220,501	**$11,215,220**	**447,482**	**$ 23,109,028**	**2,730,281**	**$ 140,700,208**
AVERAGE COST/Bbl.						
GPA RFO		**$46.51**		**$44.92**		**$39.16**
Diesel		**$68.46**		**$65.85**		**$60.01**
Low Sulfur		**$52.04**		**$52.04**		**$50.01**
AS BURNED						
Cabras 1 & 2						
RFO	95,732	$ 4,456,255	194,959	$ 8,789,681	836,311	$ 33,136,868
Low Sulfur	22,010	$ 1,145,342	50,159	$ 2,610,196	263,623	$ 13,199,452
Diesel	112	$ 6,386	127	$ 7,213	1,416	$ 99,760
	117,854	$ 5,607,983	245,245	$ 11,407,089	1,101,351	$ 46,436,080
Cabras 3 & 4						
RFO	0	$ -	0	$ -	0	$ -
Low Sulfur	0	$ -	0	$ -	0	$ -
Diesel	0	$ -	0	$ -	0	$ -
	0	$ -	0	$ -	0	$ -
MEC (Piti Units 8&9)						
RFO	61,589	$ 2,861,036	116,821	$ 5,214,522	684,238	$ 26,402,129
Low Sulfur	11,874	$ 617,916	25,921	$ 1,348,868	134,430	$ 6,708,277
Diesel	0	$ -	0	$ -	103	$ 15,454
	73,463	$ 3,478,953	142,742	$ 6,563,390	818,770	$ 33,125,861
Diesel & CT's - GPA:						
MDI Dsl	188	$ 11,794	386	$ 24,249	15,639	$ 955,900
Macheche CT	1,377	$ 88,415	1,377	$ 88,415	85,916	$ 4,865,752
Yigo CT	5,605	$ 382,543	12,692	$ 831,078	83,403	$ 5,201,695
Talofofo 10 MW	341	$ 21,185	596	$ 36,993	14,536	$ 879,228
Aggreko	19,663	$ 1,359,966	40,990	$ 2,707,948	346,476	$ 20,470,438
Tenjo	1,780	$ 116,387	3,003	$ 196,386	64,942	$ 3,993,049
TEMES (IPP)	215	$ 17,052	421	$ 29,986	194,907	$ 11,737,623
GWA Generators	16	$ 1,856	31	$ 3,601	4,340	$ 486,531
	29,185	$ 1,999,199	59,495	$ 3,918,656	810,160	$ 48,590,218
Deferred Fuel Costs	0	$ (1,111,446)		$ (1,139,727)		$ (1,778,997)
Adjustment		$ 23,959		$ 23,959		$ 107,108
Fuel Handling Costs	0	$ 1,216,572		$ 2,335,660		$ 14,219,938
TOTAL	**220,501**	**$ 11,215,220**	**447,482**	**$ 23,109,028**	**2,730,281**	**$ 140,700,208**

[redacted]

KwH Sales-Civilian	101,248	106,649	(5,401)	203,258	215,044	(11,786)
Non-fuel yield	$ 0.113200	$ 0.112331	$ 0.000869	$ 0.113416	$ 0.112293	$ 0.001123
KwH Sales-Navy	26,966	26,586	380	55,168	51,811	3,357
Non-fuel yield	$ 0.061275	$ 0.061762	$ (0.000486)	$ 0.061275	$ 0.061300	$ (0.000024)
Operating revenue						
Civilian sales	$ 11,461	$ 11,980	$ (519)	$ 23,053	$ 24,148	$ (1,095)
Oil	16,642	11,215	5,427	33,543	23,109	10,434
Navy	1,652	1,642	10	3,380	3,176	204
Other income	217	239	(22)	433	381	53
	29,972	25,076	4,897	60,410	50,814	9,596
Bad debts expense	83	83	0	167	167	0
Total operating revenues	29,889	24,992	4,897	60,243	50,647	9,596
Operating expenses:						
Production fuel	16,642	11,215	5,427	33,543	23,109	10,434
O & M expenses:						
Other production	1,911	1,375	536	3,754	2,508	1,246
Transmission distribution	1,001	1,061	(60)	2,077	1,929	148
Administrative expense	2,553	2,274	279	7,785	4,014	3,771
Customer accounting	298	366	(68)	628	676	(48)
	5,763	5,075	688	14,244	9,127	5,117
IPP costs	1,486	1,472	15	2,972	2,915	57
Depreciation	3,484	3,591	(108)	6,967	7,124	(156)
	27,375	21,353	6,021	57,727	42,275	15,452
Operating income	2,514	3,639	(1,125)	2,516	8,372	(5,856)
Other revenue (expenses):						
Investment income	115	78	37	231	153	77
Interest expense	(2,735)	(2,797)	62	(5,470)	(5,607)	137
AFUDC	118	323	(205)	237	646	(410)
Bond issuance costs/Other expenses	127	73	54	254	145	109
Net income before capital contribution	140	1,316	(1,177)	(2,233)	3,710	(5,943)
Grants from the U.S. Government	-	-	-	-	11	(11)
Increase (decrease) in net assets	$ 140	$ 1,316	$ (1,177)	$ (2,233)	$ 3,721	$ (5,954)

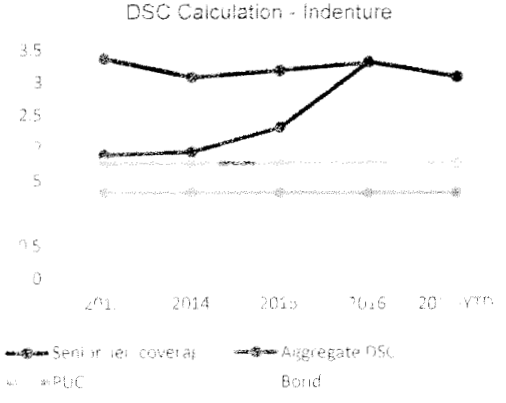


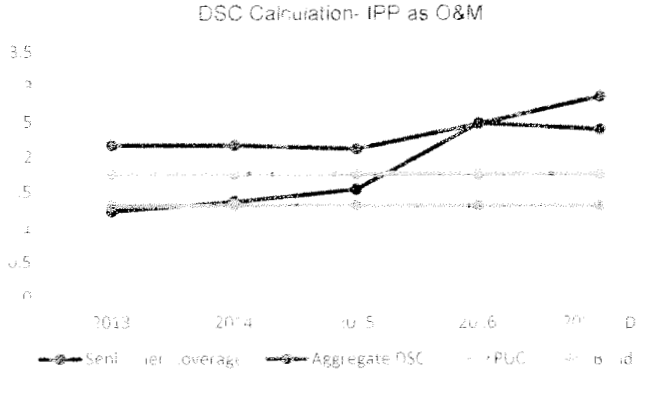


Guam Power Authority
Debt service coverage
November 30, 2016

	2013	2014	2015	2016	YTD 11/30/2016
Operating revenues					
Sales	449,029	434,462	366,185	306,896	50,433
Miscellaneous	2,927	2,156	4,775	2,294	381
Total revenues	451,956	436,618	370,960	309,190	50,814
Bad debts expense	1,223	178	959	990	167
Total operating revenues	450,733	436,440	370,001	308,200	50,647
Operating expenses					
Production fuel	295,473	271,175	204,136	146,340	23,109
Other production	22,009	19,305	20,079	15,789	2,508
Energy conversion costs	20,264	20,632	18,404	16,800	2,915
Transmission and distribution	13,368	12,950	11,170	10,721	1,929
Customer accounting	3,878	3,821	3,780	4,502	676
Admin and General	31,589	28,393	21,908	28,846	4,014
Total Expenses	386,581	356,276	279,477	222,998	35,151
Operating income	64,152	80,164	90,524	85,202	15,496
Interest/Other income (expenses)	720	157	256	-1,188	45
Debt service and lease payments					
IPP lease payments	23,084	23,084	26,622	20,790	3,466
2014 bonds	0	0	0	10	848
2012 bonds	16,309	17,455	17,096	17,098	2,879
2010 senior bonds	2,997	7,999	7,999	7,999	1,334
2010 subordinate	15,163	15,193	9,605	0	0
Total Debt service-bonds	34,469	40,647	34,700	25,106	5,060
Total Debt service and capital lease	57,553	63,731	61,322	45,896	8,526

Debt service coverage (DSC) calculation-indenture					
Senior lien coverage	3.36	3.16	3.62	3.35	3.07
Aggregate debt service coverage	1.88	1.98	2.62	3.35	3.07
Debt service coverage (DSC) calculation-IPP as O&M					
Senior lien coverage	2.16	2.25	2.56	2.52	2.39
Aggregate debt service coverage	1.21	1.41	1.85	2.52	2.39

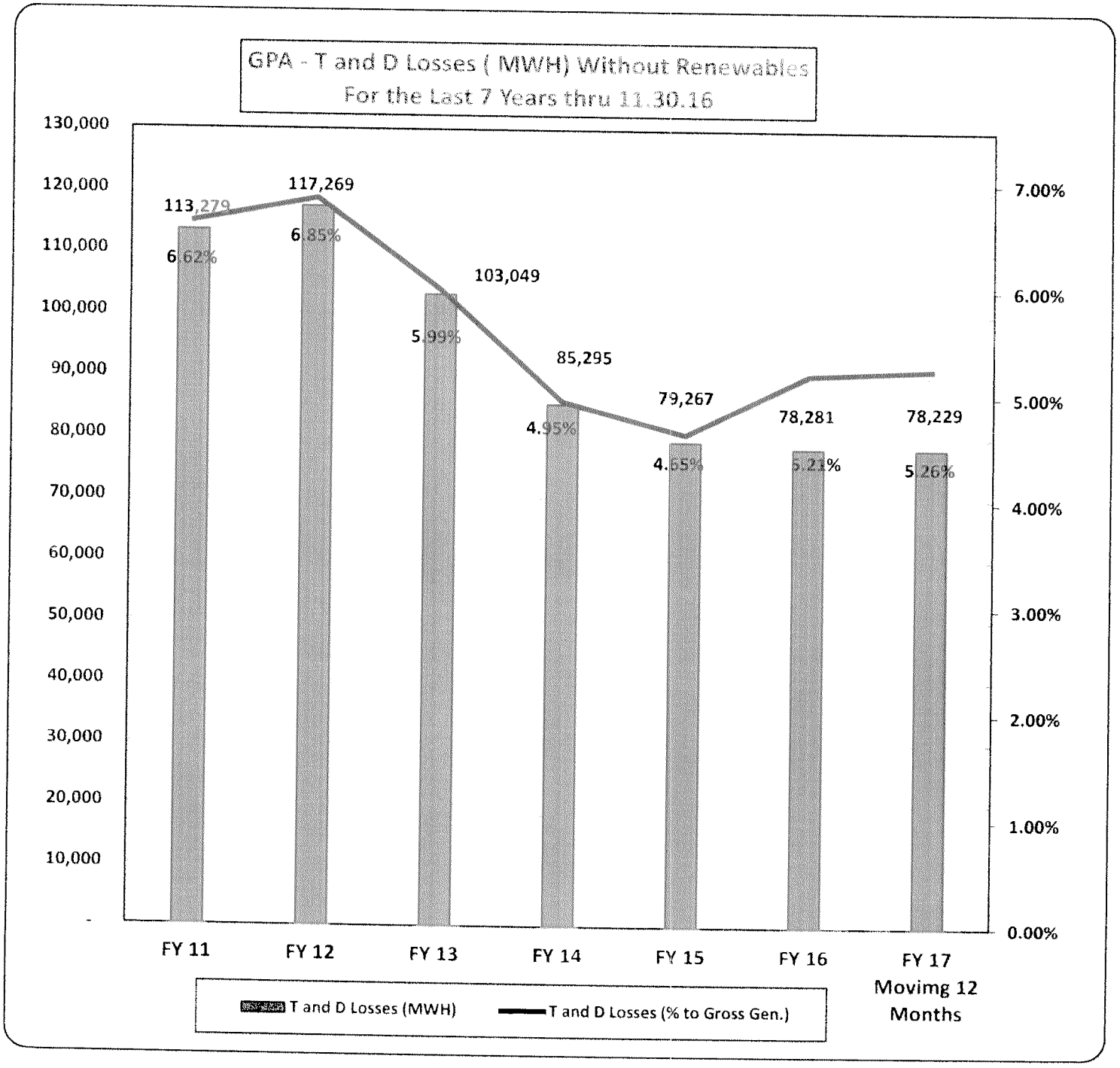




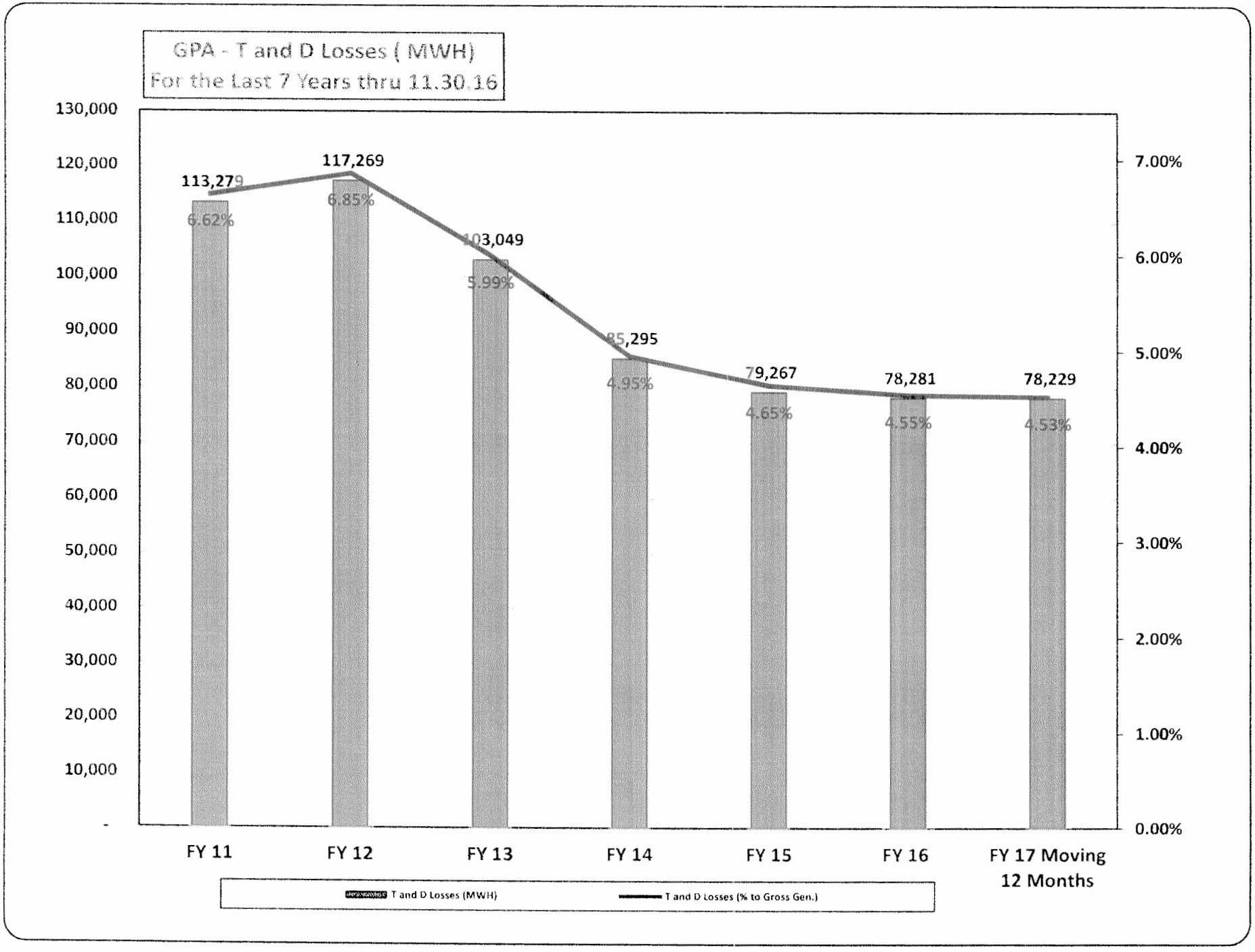
REVENUES ACTUAL VS PROJECTIONS

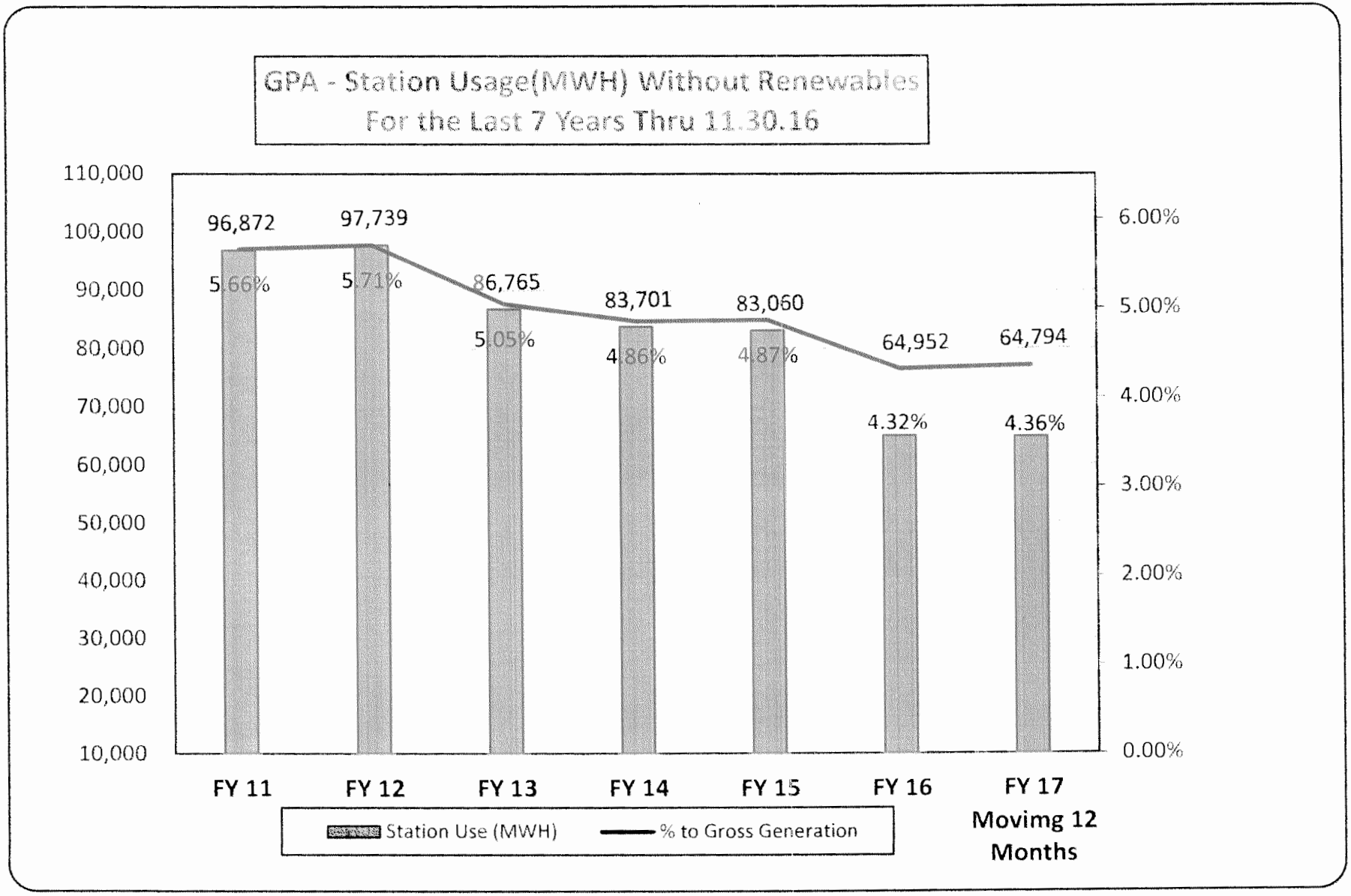
	MONTHLY - NOVEMBER 2016				YTD THRU 11/30/2016			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	37,588,749	40,882,645	3,293,896	8.76%	75,056,207	83,193,169	8,136,961	10.84%
Small General-Non-Demand	5,784,799	6,646,441	861,642	14.89%	11,536,670	13,694,502	2,157,833	18.70%
Small General-Demand	16,435,466	15,504,615	(930,851)	-5.66%	32,811,830	31,545,507	(1,266,323)	-3.86%
Large	26,521,264	26,823,315	302,050	1.14%	53,164,537	52,692,125	(472,412)	-0.89%
Independent Power Producers	46,889	87,525	40,636	86.66%	96,999	177,844	80,846	83.35%
Private St. Lites	52,787	52,271	(516)	-0.98%	104,466	101,556	(2,910)	-2.79%
Sub-total	**86,429,954**	**89,996,812**	**3,566,858**	**4.13%**	**172,770,709**	**181,404,704**	**8,633,995**	**5.00%**
Government								
Small_Non Demand	1,064,894	1,122,985	58,091	5.46%	2,288,004	2,320,407	32,404	1.42%
Small-Demand	7,642,229	8,436,888	794,659	10.40%	15,639,478	16,927,333	1,287,855	8.23%
Large	5,236,837	6,094,610	857,773	16.38%	10,711,561	12,496,697	1,785,137	16.67%
Public St. Lites	873,814	997,687	123,873	14.18%	1,847,986	1,894,918	46,932	2.54%
Sub-total	**14,817,773**	**16,652,169**	**1,834,396**	**12.38%**	**30,487,029**	**33,639,356**	**3,152,328**	**10.34%**
Total-Civilian	**101,247,727**	**106,648,982**	**5,401,254**	**5.33%**	**203,257,738**	**215,044,060**	**11,786,322**	**5.80%**
USN	26,965,636	26,586,150	(379,486)	-1.41%	55,168,044	51,811,452	(3,356,592)	-6.08%
Grand Total	**128,213,363**	**133,235,131**	**5,021,768**	**3.92%**	**258,425,782**	**266,855,512**	**8,429,730**	**3.26%**
					-	-		
Non-Oil Yield								
Residential	0.096854	0.095754	(0.001100)	-1.14%	0.096854	0.096437	(0.000417)	-0.43%
Small General-Non-Demand	0.139795	0.136225	(0.003570)	-2.55%	0.139795	0.137565	(0.002230)	-1.60%
Small General-Demand	0.119750	0.119515	(0.000235)	-0.20%	0.119750	0.119236	(0.000514)	-0.43%
Large	0.106324	0.103436	(0.002888)	-2.72%	0.106324	0.103305	(0.003018)	-2.84%
Independent Power Producers	0.124400	0.108119	(0.016282)	0.00%	0.124400	0.114587	(0.009813)	0.00%
Private St. Lites	0.461908	0.442257	(0.019651)	-4.25%	0.461908	0.461900	(0.000008)	0.00%
Sub-total	**0.107226**	**0.105339**	**(0.001887)**	**-1.76%**	**0.107220**	**0.105724**	**(0.001496)**	**-1.40%**
Government					-			
Small_Non Demand	0.152742	0.152352	(0.000390)	-0.26%	0.152742	0.151661	(0.001082)	-0.71%
Small-Demand	0.133985	0.132852	(0.001133)	-0.85%	0.133985	0.132472	(0.001513)	-1.13%
Large	0.128378	0.128279	(0.000099)	-0.08%	0.128378	0.127201	(0.001178)	-0.92%
Public St. Lites	0.383229	0.427275	0.044045	11.49%	0.383229	0.414642	0.031413	8.20%
Sub-total	**0.148049**	**0.150133**	**0.002084**	**1.41%**	**0.148531**	**0.147732**	**(0.000798)**	**-0.54%**
Total-Civilian	**0.113200**	**0.112333**	**(0.000867)**	**-0.77%**	**0.113416**	**0.112295**	**(0.001121)**	**-0.99%**
USN	0.061275	0.061763	0.000487	0.80%	0.061275	0.061298	0.000023	0.04%
Grand Total	**0.102279**	**0.102242**	**(0.000037)**	**-0.04%**	**0.102285**	**0.102394**	**0.000109**	**0.11%**
Non-Oil Revenues								
Residential	3,640,624	3,914,667	274,044	7.53%	7,269,500	8,022,886	753,387	10.36%
Small General-Non-Demand	808,684	905,409	96,725	11.96%	1,612,765	1,883,882	271,117	16.81%
Small General-Demand	1,966,145	1,853,037	(115,107)	-5.85%	3,929,212	3,761,371	(167,841)	-4.27%
Large	2,819,837	2,774,484	(45,353)	-1.61%	5,652,646	5,443,367	(209,279)	-3.70%
Independent Power Producers	5,833	9,463	3,630	62.23%	12,067	20,379	8,312	68.88%
Private St. Lites	24,383	23,117	(1,265)	-5.19%	48,254	46,909	(1,345)	-2.79%
Sub-total	**9,267,505**	**9,480,178**	**212,674**	**2.29%**	**18,524,443**	**19,178,793**	**654,350**	**3.53%**
Government								
Small_Non Demand	162,854	171,090	8,436	5.19%	349,474	351,914	2,440	0.70%
Small-Demand	1,023,940	1,120,854	96,914	9.46%	2,095,448	2,242,398	146,950	7.01%
Large	672,297	781,810	109,513	16.29%	1,375,134	1,589,591	214,457	15.60%
Public St. Lites	334,871	426,286	91,415	27.30%	708,203	785,713	77,510	10.94%
Sub-total	**2,193,763**	**2,500,040**	**306,278**	**13.96%**	**4,528,259**	**4,969,616**	**441,357**	**9.75%**
Total-Civilian	**11,461,267**	**11,980,219**	**518,952**	**4.53%**	**23,052,701**	**24,148,408**	**1,095,707**	**4.75%**
USN	1,652,330	1,642,035	(10,295)	-0.62%	3,380,443	3,175,949	(204,494)	-6.05%
Grand Total	**13,113,597**	**13,622,254**	**508,657**	**3.88%**	**25,433,145**	**27,324,358**	**891,213**	**3.37%**
% of Total Revenues	44.07%	54.85%			44.07%	54.18%		
Oil Revenues								
Residential	4,878,949	3,540,969	(1,337,980)	-27.42%	9,742,154	7,205,610	(2,536,544)	-26.04%
Small General-Non-Demand	750,856	575,668	(175,188)	-23.33%	1,497,438	1,186,122	(311,316)	-20.79%
Small General-Demand	2,133,292	1,342,461	(790,831)	-37.07%	4,258,914	2,731,334	(1,527,579)	-35.87%
Large	3,442,410	2,310,201	(1,132,209)	-32.89%	6,900,657	4,541,395	(2,359,262)	-34.19%
Independent Power Producers	6,086	7,330	1,243	20.43%	12,590	14,892	2,302	18.28%
Private St. Lites	6,852	4,527	(2,324)	-33.92%	13,559	8,796	(4,763)	-35.13%
Sub-total	**11,218,445**	**7,781,156**	**(3,437,289)**	**-30.64%**	**22,425,312**	**15,688,149**	**(6,737,163)**	**-30.04%**
Government								
Small_Non Demand	138,221	97,265	(40,956)	-29.63%	296,979	200,977	(96,001)	-32.33%
Small-Demand	991,947	730,744	(261,203)	-26.33%	2,029,975	1,466,127	(563,848)	-27.78%
Large	679,732	521,533	(158,198)	-23.27%	1,390,340	1,069,487	(320,853)	-23.08%
Public St. Lites	113,419	86,413	(27,007)	-23.81%	239,865	164,125	(75,741)	-31.58%
Sub-total	**1,923,319**	**1,435,955**	**(487,364)**	**-25.34%**	**3,957,159**	**2,900,717**	**(1,056,442)**	**-26.70%**
Total-Civilian	**13,141,764**	**9,217,111**	**(3,924,653)**	**-29.86%**	**26,382,471**	**18,588,866**	**(7,793,605)**	**-29.54%**
USN	3,500,089	1,998,109	(1,501,980)	-42.91%	7,160,708	4,520,163	(2,640,545)	-36.88%
Grand Total	**16,641,853**	**11,215,220**	**(5,426,632)**	**-32.61%**	**33,543,179**	**23,109,029**	**(10,434,150)**	**-31.11%**
% of Total Revenues	55.93%	45.15%			55.93%	45.82%		
Grand Total								
Residential	8,519,572	7,455,636	(1,063,937)	-12.49%	17,011,654	15,228,496	(1,783,157)	-10.48%
Small General-Non-Demand	1,559,540	1,481,078	(78,462)	-5.03%	3,110,203	3,070,004	(40,199)	-1.29%
Small General-Demand	4,101,437	3,195,499	(905,938)	-22.09%	8,188,125	6,492,705	(1,695,421)	-20.71%
Large	6,262,247	5,084,685	(1,177,561)	-18.80%	12,553,302	9,984,762	(2,568,540)	-20.46%
Independent Power Producers	11,919	16,793	4,874	40.89%	24,657	35,271	10,614	43.05%
Private St. Lites	31,234	27,645	(3,590)	-11.49%	61,813	55,705	(6,108)	-9.88%
Sub-total	**20,485,950**	**17,261,335**	**(3,224,615)**	**-15.74%**	**40,949,755**	**34,866,942**	**(6,082,812)**	**-14.85%**
Government					-			
Small_Non Demand	300,875	268,355	(32,521)	-10.81%	648,453	552,892	(93,561)	-14.47%
Small-Demand	2,015,887	1,851,599	(164,289)	-8.15%	4,125,423	3,708,525	(416,898)	-10.11%
Large	1,352,028	1,303,344	(48,685)	-3.60%	2,765,474	2,659,078	(106,396)	-3.85%
Public St. Lites	448,291	512,699	64,408	14.37%	948,068	949,837	1,769	0.19%
Sub-total	**4,117,082**	**3,935,996**	**(181,086)**	**-4.40%**	**8,485,417**	**7,870,332**	**(615,085)**	**-7.25%**
Total-Civilian	**24,603,031**	**21,197,330**	**(3,405,701)**	**-13.84%**	**49,435,172**	**42,737,274**	**(6,697,898)**	**-13.55%**
USN	5,152,419	3,640,144	(1,512,275)	-29.35%	10,541,151	7,696,112	(2,845,039)	-26.99%
Grand Total	**29,755,450**	**24,837,474**	**(4,917,976)**	**-16.53%**	**59,976,323**	**50,433,386**	**(9,542,937)**	**-15.91%**
	-	-	-					

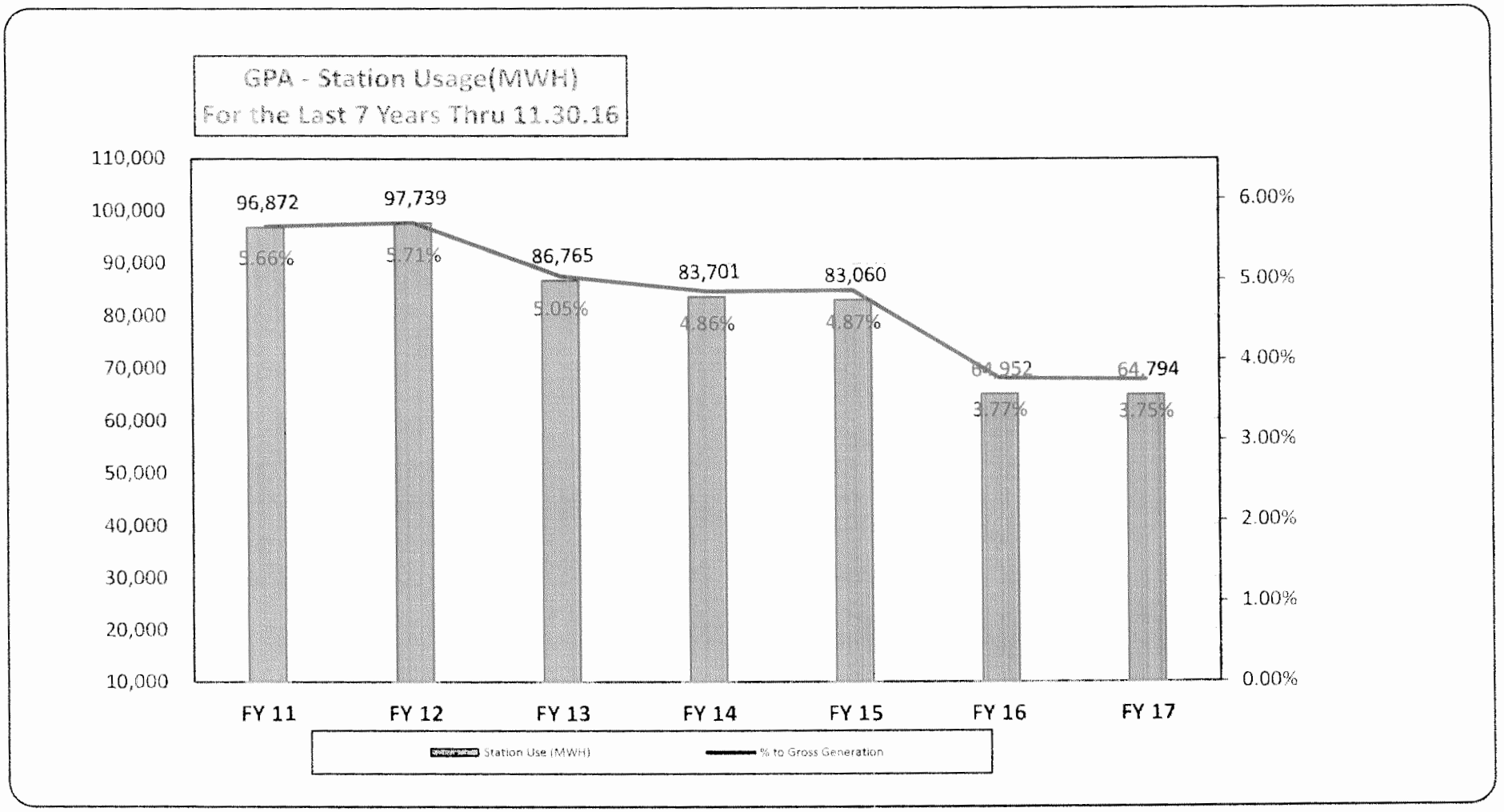
	YTD REVENUES - CURRENT YEAR VS PRIOR YEAR				MTD REVENUES - CURRENT YEAR VS PRIOR YEAR			
	ACTUALS - 2 MONTHS ENDED NOVEMBER 30				ACTUALS - MONTH ENDED NOVEMBER 30			
	2016	2015	VARIANCE	% VARIANCE	2016	2015	VARIANCE	% VARIANCE
KWH								
Residential	83,193,169	79,892,911	3,300,258	4.13%	40,882,645	39,586,380	1,296,265	3.27%
Small General-Non-Demand	13,694,502	12,657,520	1,036,982	8.19%	6,646,441	6,164,074	482,367	7.83%
Small General-Demand	31,545,507	32,184,741	(639,234)	-1.99%	15,504,615	15,829,108	(324,493)	-2.05%
Large	52,692,125	52,121,664	570,461	1.09%	26,823,315	26,020,043	803,272	3.09%
Independent Power Producers	177,844	39,122	138,722	354.58%	87,525	3,966	83,559	2106.92%
Private St. Lites	101,556	107,279	(5,723)	-5.33%	52,271	56,110	(3,839)	-6.84%
Sub-total	**181,404,704**	**177,003,237**	**4,401,466**	**2.49%**	**89,996,812**	**87,659,681**	**2,337,131**	**2.67%**
Government								
Small_Non Demand	2,320,407	2,174,131	146,277	6.73%	1,122,985	1,011,894	111,091	10.98%
Small-Demand	16,927,333	15,230,085	1,697,249	11.14%	8,436,888	7,442,179	994,709	13.37%
Large	12,498,697	11,669,207	827,490	7.09%	6,094,610	5,705,026	389,583	6.83%
Public St. Lites	1,894,918	1,830,966	63,952	3.49%	997,687	865,766	131,921	15.24%
Sub-total	**33,639,356**	**30,904,389**	**2,734,967**	**8.85%**	**16,652,169**	**15,024,865**	**1,627,304**	**10.83%**
Total-Civilian	**215,044,060**	**207,907,626**	**7,136,434**	**3.43%**	**106,648,982**	**102,684,546**	**3,964,435**	**3.86%**
USN	51,811,452	53,079,414	(1,267,963)	-2.39%	26,586,150	25,785,101	801,048	3.11%
Grand Total	**266,855,512**	**260,987,041**	**5,868,471**	**2.25%**	**133,235,131**	**128,469,648**	**4,765,484**	**3.71%**
Non-Oil Yield								
Residential	0.096437	0.095710	0.000726	0.76%	0.095754	0.095356	0.000397	0.42%
Small General-Non-Demand	0.137565	0.135095	0.002469	1.83%	0.136225	0.135402	0.000823	0.61%
Small General-Demand	0.119236	0.116661	0.002576	2.21%	0.119515	0.114989	0.004526	3.94%
Large	0.103305	0.099733	0.003572	3.58%	0.103436	0.094280	0.009156	9.71%
Independent Power Producers	0.000000	0.148484	-0.148484	-100.00%	0.108119	0.458609	-0.350490	-76.42%
Private St. Lites	0.461900	0.447585	0.014315	3.20%	0.442257	0.431377	0.010880	2.52%
Sub-total	**0.105724**	**0.103746**	**0.001978**	**1.91%**	**0.105339**	**0.101629**	**0.003710**	**3.65%**
Government								
Small_Non Demand	0.151661	0.152713	-0.001052	-0.69%	0.152352	0.152768	-0.000416	-0.27%
Small-Demand	0.132472	0.135636	-0.003164	-2.33%	0.132852	0.134325	-0.001473	-1.10%
Large	0.127201	0.127598	-0.000397	-0.31%	0.128279	0.126977	0.001302	1.03%
Public St. Lites	0.414642	0.392659	0.021983	5.60%	0.427275	0.410638	0.016637	4.05%
Sub-total	**0.147732**	**0.149030**	**-0.001298**	**-0.87%**	**0.150133**	**0.148699**	**0.001434**	**0.96%**
Total-Civilian	**0.112295**	**0.110477**	**0.001818**	**1.65%**	**0.112333**	**0.108517**	**0.003817**	**3.52%**
USN	0.061298	0.061799	-0.000500	-0.81%	0.061763	0.063044	-0.001281	-2.03%
Grand Total	**0.102394**	**0.100577**	**0.001817**	**1.81%**	**0.102242**	**0.099390**	**0.002852**	**2.87%**
Non-Oil Revenues								
Residential	8,022,886	7,646,583	376,303	4.92%	3,914,667	3,774,810	139,858	3.71%
Small General-Non-Demand	1,883,882	1,709,973	173,908	10.17%	905,409	834,628	70,781	8.48%
Small General-Demand	3,761,371	3,754,696	6,675	0.18%	1,853,037	1,820,170	32,867	1.81%
Large	5,443,367	5,198,247	245,120	4.72%	2,774,484	2,453,165	321,319	13.10%
Independent Power Producers	20,379	5,809	14,570	250.81%	9,463	1,819	7,644	420.29%
Private St. Lites	46,909	48,016	(1,108)	-2.31%	23,117	24,205	(1,087)	-4.49%
Sub-total	**19,178,793**	**18,363,324**	**815,468**	**4.44%**	**9,480,178**	**8,908,797**	**571,381**	**6.41%**
Government								
Small_Non Demand	351,914	332,017	19,897	5.99%	171,090	154,585	16,504	10.68%
Small-Demand	2,242,398	2,065,755	176,643	8.55%	1,120,854	999,671	121,184	12.12%
Large	1,589,591	1,488,963	100,628	6.76%	781,810	724,406	57,404	7.92%
Public St. Lites	785,713	718,945	66,768	9.29%	426,286	355,516	70,770	19.91%
Sub-total	**4,969,616**	**4,605,680**	**363,936**	**7.90%**	**2,500,040**	**2,234,178**	**265,862**	**11.90%**
Total-Civilian	**24,148,408**	**22,969,004**	**1,179,404**	**5.13%**	**11,980,219**	**11,142,975**	**837,243**	**7.51%**
USN	3,175,949	3,280,228	(104,279)	-3.18%	1,642,035	1,625,590	16,444	1.01%
Grand Total	**27,324,358**	**26,249,233**	**1,075,125**	**4.10%**	**13,622,254**	**12,768,566**	**853,688**	**6.69%**
% of Total Revenues								
Oil Revenues								
Residential	7,205,610	8,631,151	(1,425,541)	-16.52%	3,540,969	4,276,675	(735,706)	-17.20%
Small General-Non-Demand	1,186,122	1,367,443	(181,321)	-13.26%	575,668	665,930	(90,261)	-13.55%
Small General-Demand	2,731,334	3,475,515	(744,181)	-21.41%	1,342,461	1,709,322	(366,861)	-21.46%
Large	4,541,395	5,601,988	(1,060,593)	-18.93%	2,310,201	2,795,626	(485,425)	-17.36%
Independent Power Producers	14,892	4,067	10,825	266.15%	7,330	408	6,922	1696.24%
Private St. Lites	8,796	11,590	(2,794)	-24.10%	4,527	6,062	(1,534)	-25.31%
Sub-total	**15,688,149**	**19,091,753**	**(3,403,604)**	**-17.83%**	**7,781,156**	**9,454,023**	**(1,672,867)**	**-17.69%**
Government								
Small_Non Demand	200,977	234,880	(33,903)	-14.43%	97,265	109,319	(12,054)	-11.03%
Small-Demand	1,466,127	1,645,367	(179,240)	-10.89%	730,744	804,008	(73,264)	-9.11%
Large	1,069,487	1,246,384	(176,897)	-14.19%	521,533	608,964	(87,431)	-14.36%
Public St. Lites	164,125	197,807	(33,682)	-17.03%	86,413	93,532	(7,120)	-7.61%
Sub-total	**2,900,717**	**3,324,438**	**(423,721)**	**-12.75%**	**1,435,955**	**1,615,824**	**(179,869)**	**-11.13%**
Total-Civilian	**18,588,866**	**22,416,191**	**(3,827,325)**	**-17.07%**	**9,217,111**	**11,069,847**	**(1,852,735)**	**-16.74%**
USN	4,520,163	6,332,556	(1,812,393)	-28.62%	1,998,109	3,096,840	(1,098,731)	-35.48%
Grand Total	**23,109,029**	**28,748,745**	**(5,639,716)**	**-19.62%**	**11,215,220**	**14,166,687**	**(2,951,466)**	**-20.83%**
% of Total Revenues								
Grand Total								
Residential	15,228,496	16,277,734	(1,049,238)	-6.45%	7,455,636	8,051,485	(595,849)	-7.40%
Small General-Non-Demand	3,070,004	3,077,416	(7,412)	-0.24%	1,481,078	1,500,558	(19,480)	-1.30%
Small General-Demand	6,492,705	7,230,211	(737,506)	-10.20%	3,195,499	3,529,493	(333,994)	-9.46%
Large	9,984,762	10,800,235	(815,473)	-7.55%	5,084,685	5,248,792	(164,106)	-3.13%
Independent Power Producers	35,271	9,876	25,395	257.13%	16,793	2,227	14,566	654.09%
Private St. Lites	55,705	59,606	(3,901)	-6.55%	27,645	30,266	(2,622)	-8.66%
Sub-total	**34,866,942**	**37,455,078**	**(2,588,135)**	**-6.91%**	**17,261,335**	**18,362,820**	**(1,101,486)**	**-6.00%**
Government								
Small_Non Demand	552,892	566,897	(14,005)	-2.47%	268,355	263,904	4,451	1.69%
Small-Demand	3,708,525	3,711,122	(2,597)	-0.07%	1,851,599	1,803,679	47,920	2.66%
Large	2,659,078	2,735,347	(76,269)	-2.79%	1,303,344	1,333,370	(30,027)	-2.25%
Public St. Lites	949,837	916,752	33,085	3.61%	512,699	449,048	63,650	14.17%
Sub-total	**7,870,332**	**7,930,118**	**(59,785)**	**-0.75%**	**3,935,996**	**3,850,002**	**85,994**	**2.23%**
Total-Civilian	**42,737,274**	**45,385,195**	**(2,647,921)**	**-5.83%**	**21,197,330**	**22,212,822**	**(1,015,492)**	**-4.57%**
USN	7,696,112	9,612,784	(1,916,672)	-19.94%	3,640,144	4,722,431	(1,082,287)	-22.92%
Grand Total	**50,433,386**	**54,997,979**	**(4,564,593)**	**-8.30%**	**24,837,474**	**26,935,253**	**(2,097,779)**	**-7.79%**

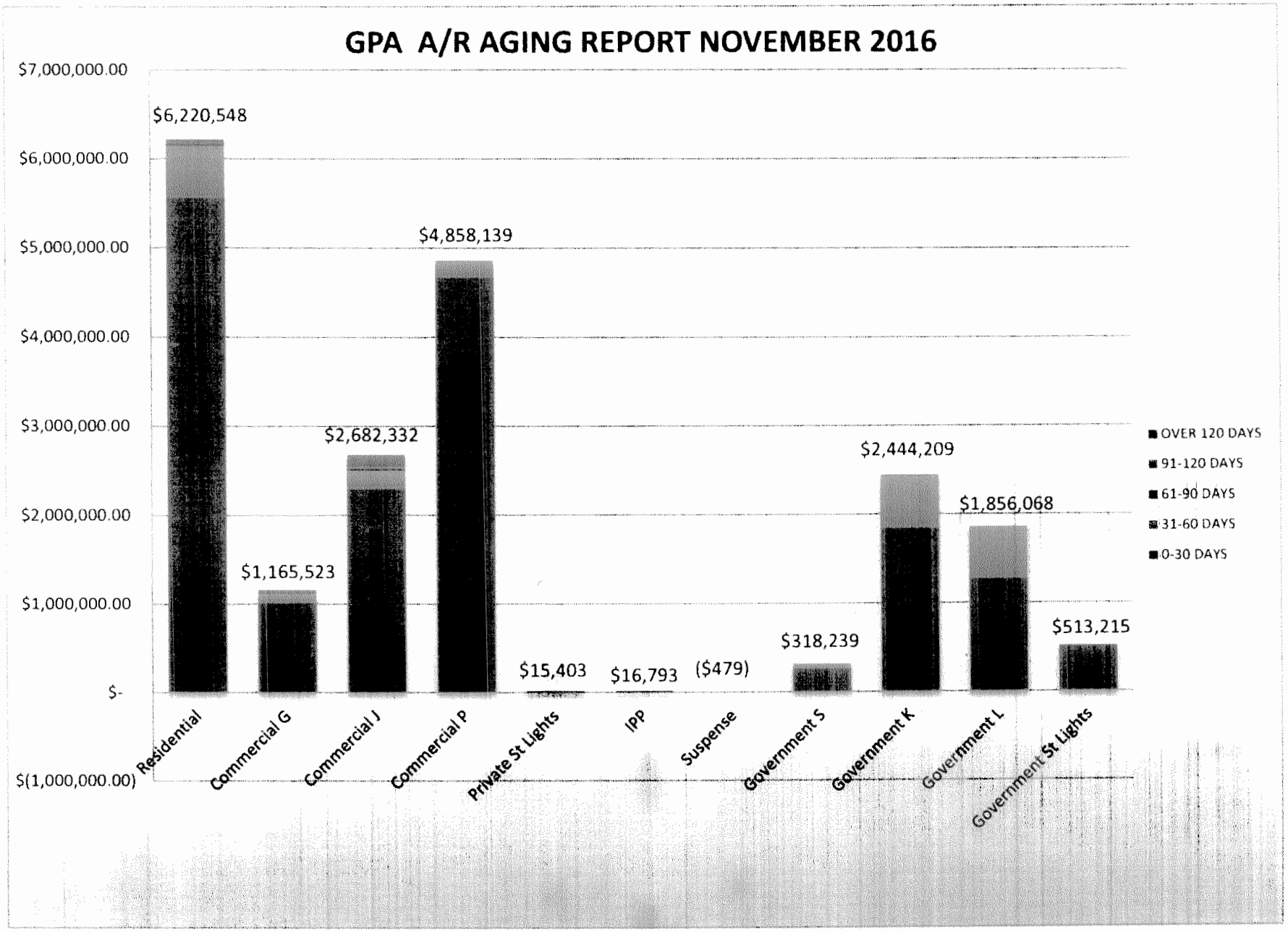


Doc. No. 34GL-17-0169.


GPA - T and D Losses (MWH)
For the Last 7 Years thru 11.30.16
130,000
120,000
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
-
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
113,279
117,269
103,049
85,295
79,267
78,281
78,229
6.62%
6.85%
5.99%
4.95%
4.65%
4.55%
4.53%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17 Moving 12 Months
T and D Losses (MWH)
T and D Losses (% to Gross Gen.)


GPA - Station Usage(MWH) Without Renewables
For the Last 7 Years Thru 11.30.16
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
96,872
97,739
86,765
83,701
83,060
64,952
64,794
5.66%
5.71%
5.05%
4.86%
4.87%
4.32%
4.36%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17
Movimg 12
Months
Station Use (MWH)
% to Gross Generation


GPA - Station Usage(MWH)
For the Last 7 Years Thru 11.30.16
110,000
100,000
90,000
80,000
70,000
60,000
50,000
40,000
30,000
20,000
10,000
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
96,872
97,739
86,765
83,701
83,060
64,952
64,794
5.66%
5.71%
5.05%
4.86%
4.87%
3.77%
3.75%
FY 11
FY 12
FY 13
FY 14
FY 15
FY 16
FY 17
Station Use (MWH)
% to Gross Generation


GPA A/R AGING REPORT NOVEMBER 2016
$7,000,000.00
$6,000,000.00
$5,000,000.00
$4,000,000.00
$3,000,000.00
$2,000,000.00
$1,000,000.00
$-
$(1,000,000.00)
$6,220,548
$1,165,523
$2,682,332
$4,858,139
$15,403
$16,793
($479)
$318,239
$2,444,209
$1,856,068
$513,215
Residential
Commercial G
Commercial J
Commercial P
Private St Lights
IPP
Suspense
Government S
Government K
Government L
Government St Lights
OVER 120 DAYS
91-120 DAYS
61-90 DAYS
31-60 DAYS
0-30 DAYS