PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

GL#34-17-204
Speaker Benjamin J.F. Cruz

February 13, 2017

FEB 15 2017
Time: 12:27 [ ] AM [ ] PM File No
Received By

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2016 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2017 FEB 15 PM 1:29

Sincerely,

for J. Pay
JOANNE M.S. BROWN
General Manager

Attachment

cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, Operations
Deputy General Manager, Admin. & Finance
Acting Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,544,353	35.3%	251,579	6.0%	504,820	2.06	CT- CHASSIS	2,544,916	30.3%	622,823	7.4%	308.6%	1,009,640	1.52
190,691	4.4%	1,236,342	29.7%	1,136,276	(0.83)	CT-GROUND	787,610	9.4%	2,539,618	30.1%	-69.0%	2,272,552	(0.65)
38,306	0.9%	103,091	2.5%	97,747	(0.61)	CT-BREAKBULK	140,316	1.7%	174,807	2.1%	-19.7%	195,494	(0.28)
391	0.0%	469	0.0%	1,142	(0.66)	CT-UNITIZED	948	0.0%	988	0.0%	-4.0%	2,284	(0.58)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
8,759	0.2%	76,108	1.8%	64,989	(0.87)	CT-RO/RO	61,521	0.7%	94,377	1.1%	-34.8%	129,978	(0.53)
2,916	0.1%	3,407	0.1%	4,821	(0.40)	CT-STUFFING/DEVAN	12,211	0.1%	8,687	0.1%	40.6%	9,642	0.27
85	0.0%	3,006	0.1%	2,681	(0.97)	CT-HEAVYLIFT	2,357	0.0%	5,353	0.1%	-56.0%	5,362	(0.56)
20	0.0%	155	0.0%	129	(0.85)	CT-LONGLENGTH	20	0.0%	155	0.0%	-87.2%	258	(0.92)
3,843	0.1%	13,313	0.3%	15,084	(0.75)	OUT-OF-GAUGE CARGO (OOG)	12,774	0.2%	28,158	0.3%	-54.6%	30,168	(0.58)
1,789,365	40.9%	1,687,469	40.6%	1,827,689	(0.02)	CARGO THROUGHPUT REVENUES	3,562,674	42.4%	3,474,965	41.2%	2.5%	3,655,378	(0.03)
						OTHER CARGO RELATED REVENUES							
	0.0%	3,314	0.1%	2,859	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	3,865	0.0%	-49.7%	5,718	(0.66)
	0.0%		0.0%	4,946	(1.00)	PRESLUNG	699	0.0%		0.0%	0.0%	9,892	(0.93)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
367,895	8.4%	280,822	6.7%	311,233	0.18	TRANSSHIP CONTAINERS	639,617	7.6%	624,204	7.4%	2.5%	622,466	0.0275541
13,063	0.3%	9,697	0.2%	9,899	0.32	OVERSTOWED CONTAINERS	19,299	0.2%	16,803	0.2%	14.9%	19,798	(0.03)
508	0.0%		0.0%	304	0.67	SHIFTED CONTAINERS	653	0.0%	203	0.0%	221.0%	608	0.07
298	0.0%	2,862	0.1%	3,123	(0.90)	RIGGED CONTAINERS	2,382	0.0%	5,366	0.1%	-55.6%	6,246	(0.62)
12,453	0.3%	9,615	0.2%	10,214	0.22	REEFER CNTR-PLUG/UNPLUG	22,515	0.3%	20,133	0.2%	11.8%	20,428	0.10
307,723	7.0%	301,969	7.3%	274,964	0.12	DIRECT LABOR BILLED	575,139	6.9%	564,332	6.7%	1.9%	549,928	0.05
22,799	0.5%	16,558	0.4%	18,412	0.24	EQUIPMENT RENTAL	37,539	0.4%	26,740	0.3%	40.4%	36,824	0.02
52,184	1.2%	31,187	0.7%	38,341	0.36	PORT FEES & DOCKAGE	103,342	1.2%	66,904	0.8%	54.5%	76,682	0.35
407,421	9.3%	406,695	9.8%	425,719	(0.04)	WHARFAGE	824,134	9.8%	832,546	9.9%	-1.0%	851,438	(0.03)
63,986	1.5%	55,344	1.3%	61,839	0.03	FUEL SURCHARGE	121,272	1.4%	120,194	1.4%	0.9%	123,678	(0.02)
26,684	0.6%	16,777	0.4%	18,306	0.46	MARITIME SECURITY FEE	50,918	0.6%	36,543	0.4%	39.3%	36,612	0.39
142,640	3.3%	146,195	3.5%	147,159	(0.03)	FACILITY MAINTENANCE FEE	280,702	3.3%	294,127	3.5%	-4.6%	294,318	(0.05)
612,053	14.0%	531,309	12.8%	523,057	0.17	CRANE SURCHARGE	1,142,326	13.6%	1,100,385	13.0%	3.8%	1,046,114	0.09
2,029,706	46.3%	1,812,344	43.6%	1,850,375	0.10	OTHER CARGO RELATED REVENUES	3,822,479	45.5%	3,712,344	44.0%	3.0%	3,700,750	0.03
3,819,071	87.2%	3,499,813	84.1%	3,678,064	0.04	OPERATING REVENUES	7,385,153	88.0%	7,187,310	85.1%	2.8%	7,356,128	0.00

Doc. No. 34GL-17-0204.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
89,155	2.0%	147,918	3.6%	127,958	(0.30)	FACILITIES USAGE MOBIL	157,962	1.9%	261,236	3.1%	-39.5%	255,916	(0.38)
121,763	2.8%	177,746	4.3%	237,442	(1.00)	FACILITIES USAGE TRISTAR	361,938	4.3%	544,577	6.5%	-33.5%	474,884	(0.24)
	0.0%		0.0%	11,333	7.01	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.3%		0.0%	0.0%	22,666	0.13
90,799	2.1%	89,611	2.2%	83,494	0.09	FACILITIES USAGE SPACE RENTAL	178,116	2.1%	168,167	2.0%	5.9%	166,988	0.07
92,105	2.1%	92,105	2.2%	92,105	(0.00)	FACILITIES LEASE INCOME	(50,909)	-0.6%	(73,209)	-0.9%	-30.5%	(191,308)	(0.73)
5,203	0.1%	2,812	0.1%	3,804	0.37	FACILITIES COMMON AREA MAINTENANCE FEE	10,406	0.1%	5,155	0.1%	101.9%	7,608	0.37
3,137	0.1%	3,239	0.1%	3,328	(0.06)	FACILITIES SECURITY SURCHARGE RENTAL	6,220	0.1%	5,970	0.1%	4.2%	6,656	(0.07)
430	0.0%		0.0%	283	0.52	WATER & LANDSIDE ACTIVITIES	800	0.0%		0.0%	0.0%	566	0.41
21,421	0.5%	21,946	0.5%	21,860	(0.02)	MARINA REVENUES	43,502	0.5%	44,274	0.5%	-1.7%	43,720	(0.00)
2,523	0.1%	3,231	0.1%	3,195	(0.21)	HARBOR OF REFUGE	4,896	0.1%	7,516	0.1%	-34.9%	6,390	(0.23)
111,547	2.5%	99,747	2.4%	100,000	0.12	DEMURRAGE	232,405	2.8%	240,651	2.9%	-3.4%	200,000	0.16
538,082	12.3%	638,354	15.3%	684,802	(0.21)	FACILITIES	970,837	11.6%	1,204,336	14.3%	-19.4%	994,086	(0.02)
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
	0.0%		0.0%	1,862	-	PASSENGER SERVICE		0.0%	8,798	0.1%	0.0%	3,724	(1.00)
1,918	0.0%	3,143	0.1%	2,132	(0.10)	BUNKER	3,428	0.0%	5,451	0.1%	-0.37106	4,264	(0.20)
13,768	0.3%	12,680	0.3%	16,968	(0.19)	SPECIAL SERVICES	22,370	0.3%	23,135	0.3%	-3.3%	33,936	(0.34)
6,524	0.1%	7,265	0.2%		-	ELECTRICAL POWER	13,387	0.2%	12,444	0.1%	7.6%		-
22,210	0.5%	23,088	0.6%	20,962	0.06	OTHER FEES & SERVICES	39,185	0.5%	49,827	0.6%	-21.4%	41,924	(0.07)
125	0.0%	137	0.0%	1,467	(0.91)	ADMINISTRATIVE FEES & SERVICES	265	0.0%	817	0.0%	-67.6%	2,934	(0.91)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
560,417	12.8%	661,579	15.9%	707,231	(0.21)	NON OPERATING REVENUES	1,010,288	12.0%	1,254,981	14.9%	-19.5%	1,038,944	(0.03)
4,379,488	100.0%	4,161,392	100.0%	4,385,295	(0.00)	TOTAL REVENUES	8,395,441	100.0%	8,442,290	100.0%	-0.6%	8,395,072	0.00

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113016

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,698,962)	-38.8%	(1,368,686)	-32.9%	(1,655,777)	0.03	Salaries & Wages	(3,181,388)	-37.9%	(2,838,228)	-33.6%	12.1%	(3,311,554)	(0.04)
(113,900)	-2.6%	(105,694)	-2.5%	(118,759)	(0.04)	Insured Benefits	(219,841)	-2.6%	(216,593)	-2.6%	1.5%	(237,518)	(0.07)
(435,581)	-9.9%	(388,738)	-9.3%	(442,571)	(0.02)	Retirement Benefits	(804,759)	-9.6%	(784,163)	-9.3%	2.6%	(885,142)	(0.09)
(124,840)	-2.9%	(105,753)	-2.5%	(2,708)	45.10	Other Benefits	(248,147)	-3.0%	(217,858)	-2.6%	13.9%	(5,416)	44.82
10,800	0.2%	(352)	0.0%	(7,500)	(2.44)	Other Personnel Costs	10,800	0.1%	(555)	0.0%	0.0%	(15,000)	(1.72)
(20,368)	-0.5%	(7,578)	-0.2%	(10,971)	0.86	Communications	(26,065)	-0.3%	(12,400)	-0.1%	110.2%	(21,942)	0.19
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(90,493)	-2.1%	(136,638)	-3.3%	(157,333)	(0.42)	Utilities	(194,841)	-2.3%	(293,671)	-3.5%	-33.7%	(314,666)	(0.38)
(211,331)	-4.8%	(176,937)	-4.3%	(257,303)	(0.18)	General Insurance	(414,293)	-4.9%	(277,119)	-3.3%	49.5%	(514,606)	(0.19)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance		0.0%		0.0%	0.0%	(94,168)	(1.00)
(27,073)	-0.6%	(21,067)	-0.5%	(66,906)	(0.60)	Repairs & Maintenance	(57,239)	-0.7%	(77,512)	-0.9%	-26.2%	(133,812)	(0.57)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%		0.0%	0.0%		-
(4,437)	-0.1%	(26,367)	-0.6%	(38,056)	(0.88)	Repairs & Maintenance-Pola 14	(10,423)	-0.1%	(29,292)	-0.3%	-64.4%	(76,112)	(0.86)
(6,296)	-0.1%	(30,550)	-0.7%	(38,056)	(0.83)	Repairs & Maintenance-Pola 16	(12,008)	-0.1%	(34,360)	-0.4%	-65.1%	(76,112)	(0.84)
(4,646)	-0.1%	(29,372)	-0.7%	(38,056)	(0.88)	Repairs & Maintenance-Pola 17	(9,280)	-0.1%	(32,474)	-0.4%	-71.4%	(76,112)	(0.88)
(471,372)	-10.8%	(504,775)	-12.1%	(473,697)	(0.00)	Depreciation & Amortization	(935,367)	-11.1%	(1,001,986)	-11.9%	-6.6%	(947,394)	(0.01)
	0.0%		0.0%	(7,251)	(1.00)	Damage, Shortage, Writedown &	(767)	0.0%	(622)	0.0%	0.0%	(14,502)	(0.95)
(37,695)	-0.9%	(126,089)	-3.0%	(136,926)	(0.72)	Supplies	(73,601)	-0.9%	(149,420)	-1.8%	-50.7%	(273,852)	(0.73)
(3,801)	-0.1%	(2,573)	-0.1%	(70,252)	(0.95)	Miscellaneous	(6,246)	-0.1%	(5,560)	-0.1%	12.3%	(140,504)	(0.96)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(37,358)	-0.9%	(81,994)	-2.0%	(90,322)	(0.59)	Agency& Management Fees	(104,339)	-1.2%	(221,967)	-2.6%	-53.0%	(180,644)	(0.42)
(100,236)	-2.3%	(143,392)	-3.4%	(182,354)	(0.45)	Professional Services	(200,150)	-2.4%	(361,839)	-4.3%	-44.7%	(364,708)	(0.45)
	0.0%		0.0%	(5,000)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(10,000)	(1.00)
(23,053)	-0.5%	(9,088)	-0.2%	(26,907)	(0.14)	Other Contractual Services	(29,680)	-0.4%	(15,613)	-0.2%	90.1%	(53,814)	(0.45)
(400)	0.0%	(4,148)	-0.1%	(13,542)	-0.3%	Other Expenses	(14,644)	-0.2%	(13,003)	-0.2%	12.6%	(27,084)	(0.46)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(11)	0.0%	(49,878)	-1.2%		0.0%	Typhoon Expense	(11)	0.0%	(50,151)	-0.6%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,401,052)	-77.7%	(3,319,668)	-79.8%	(3,887,331)	(0.13)	General & Administrative Expen	(6,532,287)	-77.8%	(6,634,385)	-78.6%	-1.5%	(7,774,662)	(0.16)

Port Authority of Guam
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With Budget Comparison (Unaudited)
2 Months Ending 113016

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
978,436	22.3%	841,724	20.2%	497,964	0.96	OPERATING INCOME (LOSS)	1,863,153	22.2%	1,807,905	21.4%	3.1%	620,410	2.00
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
5,383	0.1%	12,772	0.3%	5,976	(0.10)	Interest Income	9,526	0.1%	66,620	0.8%	-85.7%	11,952	(0.20)
(91,941)	-2.1%	(86,833)	-2.1%	(96,362)	(0.05)	Interest Expense-USDA	(179,249)	-2.1%	(172,029)	-2.0%	4.2%	(192,724)	(0.07)
	0.0%	5	0.0%	(1,917)	(1.00)	Other Expense	81,801	1.0%	40,955	0.5%	99.7%	(3,834)	(22.34)
(254,641)	-5.8%	(246,665)	-5.9%	(205,263)	0.24	Retirement Govt Contribution	(508,236)	-6.1%	(491,498)	-5.8%	3.4%	(410,526)	0.24
66,617	1.5%	1,558,103	37.4%	142,871	-	Federal Reimbursement	55,449	0.7%	1,516,481	18.0%	-96.3%	285,742	-
115,145	2.6%	(1,310)	0.0%	(73,216)	(2.57)	Federal Expenses	(79,650)	-0.9%	(15,224)	-0.2%	423.2%	(146,432)	(0.46)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	-	0.0%	-	0.0%	0.0%	(25,000)	(1.00)
(159,437)	-3.6%	1,236,073	29.7%	(240,411)	(0.34)	Other Income & Expense	(620,359)	-7.4%	945,305	11.2%	-165.6%	(480,822)	0.29
(159,437)	-3.6%	1,236,073	29.7%	(240,411)	(0.34)	OTHER INCOME (EXPENSE)	(620,359)	-7.4%	945,305	11.2%	-165.6%	(480,822)	0.29
818,999	18.7%	2,077,797	49.93%	257,553	2.18	NET INCOME (LOSS)	1,242,794	14.8%	2,753,211	32.6%	-54.9%	139,588	7.90

Doc. No. 34GL-17-0204.