PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

GL#34-17-205
Speaker Benjamin J.F. Cruz

February 13, 2017

FEB 15 2017
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Received By:

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

2017 FEB 15 PM 1:29

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2016 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachment

cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, Operations
Deputy General Manager, Admin. & Finance
Acting Financial Affairs Controller

0205

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 123116

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,314,511	31.9%	435,758	9.0%	504,820	1.60	CT- CHASSIS	3,859,427	30.8%	1,058,581	8.0%	264.6%	1,514,460	1.55
152,264	3.7%	1,350,267	27.9%	1,136,276	(0.87)	CT-GROUND	939,875	7.5%	3,889,884	29.3%	-75.8%	3,408,828	(0.72)
89,122	2.2%	107,993	2.2%	97,747	(0.09)	CT-BREAKBULK	229,438	1.8%	282,800	2.1%	-18.9%	293,241	(0.22)
106	0.0%	340	0.0%	1,142	(0.91)	CT-UNITIZED	1,055	0.0%	1,327	0.0%	-20.5%	3,426	(0.69)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
73,390	1.8%	22,459	0.5%	64,989	0.13	CT-RO/RO	134,911	1.1%	116,836	0.9%	15.5%	194,967	(0.31)
4,192	0.1%	4,557	0.1%	4,821	(0.13)	CT-STUFFING/DEVAN	16,403	0.1%	13,244	0.1%	23.9%	14,463	0.13
3,123	0.1%	3,116	0.1%	2,681	0.16	CT-HEAVYLIFT	5,480	0.0%	8,469	0.1%	-35.3%	8,043	(0.32)
40	0.0%		0.0%	129	(0.69)	CT-LONGLENGTH	59	0.0%	155	0.0%	-61.6%	387	(0.85)
7,404	0.2%	14,469	0.3%	15,084	(0.51)	OUT-OF-GAUGE CARGO (OOG)	20,178	0.2%	42,628	0.3%	-52.7%	45,252	(0.55)
1,644,152	39.9%	1,938,958	40.1%	1,827,689	(0.10)	CARGO THROUGHPUT REVENUES	5,206,826	41.6%	5,413,923	40.8%	-3.8%	5,483,067	(0.05)
						OTHER CARGO RELATED REVENUES							
	0.0%	1,048	0.0%	2,859	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	4,913	0.0%	-60.5%	8,577	(0.77)
	0.0%		0.0%	4,946	(1.00)	PRESLUNG	699	0.0%		0.0%	0.0%	14,838	(0.95)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
233,363	5.7%	380,927	7.9%	311,233	(0.25)	TRANSSHIP CONTAINERS	872,980	7.0%	1,005,130	7.6%	-13.1%	933,699	(0.07)
12,534	0.3%	14,984	0.3%	9,899	0.27	OVERSTOWED CONTAINERS	31,833	0.3%	31,787	0.2%	0.1%	29,697	0.07
218	0.0%	290	0.0%	304	(0.28)	SHIFTED CONTAINERS	870	0.0%	493	0.0%	76.4%	912	(0.05)
638	0.0%	3,402	0.1%	3,123	(0.80)	RIGGED CONTAINERS	3,020	0.0%	8,769	0.1%	-65.6%	9,369	(0.68)
9,492	0.2%	12,635	0.3%	10,214	(0.07)	REEFER CNTR-PLUG/UNPLUG	32,007	0.3%	32,768	0.2%	-2.3%	30,642	0.04
235,249	5.7%	320,575	6.6%	274,964	(0.14)	DIRECT LABOR BILLED	810,389	6.5%	884,907	6.7%	-8.4%	824,892	(0.02)
18,482	0.4%	16,697	0.3%	18,412	0.00	EQUIPMENT RENTAL	56,021	0.4%	43,437	0.3%	29.0%	55,236	0.01
48,034	1.2%	41,311	0.9%	38,341	0.25	PORT FEES & DOCKAGE	151,376	1.2%	108,215	0.8%	39.9%	115,023	0.32
396,064	9.6%	466,915	9.7%	425,719	(0.07)	WHARFAGE	1,220,199	9.7%	1,299,461	9.8%	-6.1%	1,277,157	(0.04)
51,816	1.3%	68,978	1.4%	61,839	(0.16)	FUEL SURCHARGE	173,089	1.4%	189,172	1.4%	-8.5%	185,517	(0.07)
48,827	1.2%	19,398	0.4%	18,306	1.67	MARITIME SECURITY FEE	99,744	0.8%	55,941	0.4%	78.3%	54,918	0.82
109,852	2.7%	170,049	3.5%	147,159	(0.25)	FACILITY MAINTENANCE FEE	390,554	3.1%	464,176	3.5%	-15.9%	441,477	(0.12)
479,032	11.6%	586,650	12.1%	523,057	(0.08)	CRANE SURCHARGE	1,621,358	13.0%	1,687,035	12.7%	-3.9%	1,569,171	0.03
1,643,601	39.9%	2,103,858	43.5%	1,850,375	(0.11)	OTHER CARGO RELATED REVENUES	5,466,080	43.7%	5,816,203	43.8%	-6.0%	5,551,125	(0.02)
3,287,753	79.7%	4,042,816	83.6%	3,678,064	(0.11)	OPERATING REVENUES	10,672,906	85.2%	11,230,126	84.6%	-5.0%	11,034,192	(0.03)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 123116

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
167,698	4.1%	132,620	2.7%	127,958	0.31	FACILITIES USAGE MOBIL	325,661	2.6%	393,855	3.0%	-17.3%	383,874	(0.15)
263,205	6.4%	227,304	4.7%	237,442	(1.00)	FACILITIES USAGE TRISTAR	625,144	5.0%	771,881	5.8%	-19.0%	712,326	(0.12)
-	0.0%	52,500	1.1%	11,333	6.83	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.2%	52,500	0.4%	0.0%	33,999	(0.25)
88,745	2.2%	95,331	2.0%	83,494	0.06	FACILITIES USAGE SPACE RENTAL	266,861	2.1%	263,499	2.0%	1.3%	250,482	0.07
92,105	2.2%	92,105	1.9%	92,105	(0.00)	FACILITIES LEASE INCOME	41,196	0.3%	18,896	0.1%	118.0%	(99,203)	(1.42)
5,203	0.1%	2,577	0.1%	3,804	0.37	FACILITIES COMMON AREA MAINTENANCE FEE	15,609	0.1%	7,732	0.1%	101.9%	11,412	0.37
3,037	0.1%	3,141	0.1%	3,328	(0.09)	FACILITIES SECURITY SURCHARGE RENTAL	9,257	0.1%	9,111	0.1%	1.6%	9,984	(0.07)
285	0.0%		0.0%	283	0.01	WATER & LANDSLIDE ACTIVITIES	1,085	0.0%		0.0%	0.0%	849	0.28
20,667	0.5%	22,781	0.5%	21,860	(0.05)	MARINA REVENUES	64,169	0.5%	67,054	0.5%	-4.3%	65,580	(0.02)
3,902	0.1%	3,371	0.1%	3,195	0.22	HARBOR OF REFUGE	8,798	0.1%	10,886	0.1%	-19.2%	9,585	(0.08)
154,176	3.7%	139,640	2.9%	100,000	0.54	DEMURRAGE	386,581	3.1%	380,290	2.9%	1.7%	300,000	0.29
799,023	19.4%	771,369	15.9%	684,802	0.17	FACILITIES	1,769,860	14.1%	1,975,705	14.9%	-10.4%	1,678,888	0.05
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
10,098	0.2%		0.0%	1,862	-	PASSENGER SERVICE	10,098	0.1%	8,798	0.1%	0.0%	5,586	0.81
6,522	0.2%	1,894	0.0%	2,132	2.06	BUNKER	9,950	0.1%	7,345	0.1%	0.35461	6,396	0.56
13,894	0.3%	14,644	0.3%	16,968	(0.18)	SPECIAL SERVICES	36,263	0.3%	37,779	0.3%	-4.0%	50,904	(0.29)
7,047	0.2%	5,334	0.1%		-	ELECTRICAL POWER	20,434	0.2%	17,777	0.1%	14.9%		-
37,560	0.9%	21,872	0.5%	20,962	0.79	OTHER FEES & SERVICES	76,746	0.6%	71,699	0.5%	7.0%	62,886	0.22
40	0.0%	285	0.0%	1,467	(0.97)	ADMINISTRATIVE FEES & SERVICES	305	0.0%	1,102	0.0%	-72.3%	4,401	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
836,623	20.3%	793,526	16.4%	707,231	0.18	NON OPERATING REVENUES	1,846,911	14.8%	2,048,507	15.4%	-9.8%	1,746,175	0.06
4,124,376	100.0%	4,836,343	100.0%	4,385,295	(0.06)	TOTAL REVENUES	12,519,817	100.0%	13,278,633	100.0%	-5.7%	12,780,367	(0.02)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 123116

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,552,321)	-37.6%	(1,627,552)	-33.7%	(1,655,777)	(0.06)	Salaries & Wages	(4,733,709)	-37.8%	(4,465,780)	-33.6%	6.0%	(4,967,331)	(0.05)
(111,797)	-2.7%	(119,582)	-2.5%	(118,759)	(0.06)	Insured Benefits	(331,638)	-2.6%	(336,175)	-2.5%	-1.3%	(356,277)	(0.07)
(434,290)	-10.5%	(446,449)	-9.2%	(442,571)	(0.02)	Retirement Benefits	(1,239,049)	-9.9%	(1,230,612)	-9.3%	0.7%	(1,327,713)	(0.07)
(123,753)	-3.0%	(128,648)	-2.7%	(2,708)	44.70	Other Benefits	(371,900)	-3.0%	(346,506)	-2.6%	7.3%	(8,124)	44.78
3,900	0.1%	(7,109)	-0.1%	(7,500)	(1.52)	Other Personnel Costs	14,700	0.1%	(7,665)	-0.1%	0.0%	(22,500)	(1.65)
(14,701)	-0.4%	(4,177)	-0.1%	(10,971)	0.34	Communications	(40,766)	-0.3%	(16,577)	-0.1%	145.9%	(32,913)	0.24
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(155,042)	-3.8%	(155,636)	-3.2%	(157,333)	(0.01)	Utilities	(349,883)	-2.8%	(449,307)	-3.4%	-22.1%	(471,999)	(0.26)
(223,375)	-5.4%	(190,976)	-3.9%	(257,303)	(0.13)	General Insurance	(637,668)	-5.1%	(468,095)	-3.5%	36.2%	(771,909)	(0.17)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance		0.0%		0.0%	0.0%	(141,252)	(1.00)
(19,109)	-0.5%	(26,918)	-0.6%	(66,906)	(0.71)	Repairs & Maintenance	(76,348)	-0.6%	(104,430)	-0.8%	-26.9%	(200,718)	(0.62)
	0.0%	(18,515)	-0.4%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	-0.1%	-100.0%		-
(11,059)	-0.3%	(23,487)	-0.5%	(38,056)	(0.71)	Repairs & Maintenance-Pola 14	(21,483)	-0.2%	(52,780)	-0.4%	-59.3%	(114,168)	(0.81)
(9,381)	-0.2%	(25,566)	-0.5%	(38,056)	(0.75)	Repairs & Maintenance-Pola 16	(21,389)	-0.2%	(59,925)	-0.5%	-64.3%	(114,168)	(0.81)
(7,886)	-0.2%	(26,626)	-0.6%	(38,056)	(0.79)	Repairs & Maintenance-Pola 17	(17,166)	-0.1%	(59,099)	-0.4%	-71.0%	(114,168)	(0.85)
(479,921)	-11.6%	(504,559)	-10.4%	(473,697)	0.01	Depreciation & Amortization	(1,415,288)	-11.3%	(1,506,545)	-11.3%	-6.1%	(1,421,091)	(0.00)
	0.0%		0.0%	(7,251)	(1.00)	Damage, Shortage, Writedown &	(767)	0.0%	(622)	0.0%	0.0%	(21,753)	(0.96)
(99,083)	-2.4%	(129,383)	-2.7%	(136,926)	(0.28)	Supplies	(172,497)	-1.4%	(278,802)	-2.1%	-38.1%	(410,778)	(0.58)
(7,629)	-0.2%	(5,558)	-0.1%	(70,252)	(0.89)	Miscellaneous	(13,875)	-0.1%	(11,118)	-0.1%	24.8%	(210,756)	(0.93)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(100,010)	-2.4%	(71,348)	-1.5%	(90,322)	0.11	Agency& Management Fees	(204,349)	-1.6%	(293,314)	-2.2%	-30.3%	(270,966)	(0.25)
(138,454)	-3.4%	(170,297)	-3.5%	(182,354)	(0.24)	Professional Services	(338,604)	-2.7%	(532,136)	-4.0%	-36.4%	(547,062)	(0.38)
	0.0%		0.0%	(5,000)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(15,000)	(1.00)
(6,811)	-0.2%	(8,791)	-0.2%	(26,907)	(0.75)	Other Contractual Services	(36,491)	-0.3%	(24,405)	-0.2%	49.5%	(80,721)	(0.55)
1,552	0.0%	(4,022)	-0.1%	(13,542)	-0.3%	Other Expenses	(13,092)	-0.1%	(17,025)	-0.1%	-23.1%	(40,626)	(0.68)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(2,797)	-0.1%		0.0%	Typhoon Expense	(11)	0.0%	(52,948)	-0.4%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,489,171)	-84.6%	(3,697,996)	-76.5%	(3,887,331)	(0.10)	General & Administrative Expen	(10,021,271)	-80.0%	(10,332,381)	-77.8%	-3.0%	(11,661,993)	(0.14)

Doc. No. 34GL-17-0205.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 123116

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
635,206	15.4%	1,138,347	23.5%	497,964	0.28	OPERATING INCOME (LOSS)	2,498,545	20.0%	2,946,252	22.2%	-15.2%	1,118,374	1.23
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
6,362	0.2%	(147,729)	-3.1%	5,976	0.06	Interest Income	15,888	0.1%	(81,109)	-0.6%	-119.6%	17,928	(0.11)
(96,424)	-2.3%	(85,338)	-1.8%	(96,362)	0.00	Interest Expense-USDA	(275,672)	-2.2%	(257,367)	-1.9%	7.1%	(289,086)	(0.05)
(547)	0.0%		0.0%	(1,917)	(0.71)	Other Expense	81,254	0.6%	40,955	0.3%	98.4%	(5,751)	(15.13)
(256,621)	-6.2%	(250,119)	-5.2%	(205,263)	0.25	Retirement Govt Contribution	(764,856)	-6.1%	(741,617)	-5.6%	3.1%	(615,789)	0.24
1,973	0.0%	264,313	5.5%	142,871	-	Federal Reimbursement	57,422	0.5%	1,780,793	13.4%	-96.8%	428,613	-
(25,180)	-0.6%	(134,473)	-2.8%	(73,216)	(0.66)	Federal Expenses	(104,830)	-0.8%	(149,697)	-1.1%	-30.0%	(219,648)	(0.52)
(2,240)	-0.1%		0.0%	(12,500)	(0.82)	Gain <Loss> on Asset Disposals	(2,240)	0.0%		0.0%	0.0%	(37,500)	(0.94)
(372,677)	-9.0%	(353,347)	-7.3%	(240,411)	0.55	Other Income & Expense	(993,035)	-7.9%	591,958	4.5%	-267.8%	(721,233)	0.38
(372,677)	-9.0%	(353,347)	-7.3%	(240,411)	0.55	OTHER INCOME (EXPENSE)	(993,035)	-7.9%	591,958	4.5%	-267.8%	(721,233)	0.38
262,529	6.4%	785,000	16.23%	257,553	0.02	NET INCOME (LOSS)	1,505,510	12.0%	3,538,211	26.6%	-57.4%	397,141	2.79