BUREAU OF BUDGET & MANAGEMENT RESEARCH

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FEB 20 2017

GL#34-17-221

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
155 Hesler Place
Hagåtnå, Guam 96910

Speaker Benjamin J.F. Cruz

FEB 20 2017
Time: 444 [ ] AM [ ] PM File No.
Received By

Dear Speaker Cruz:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending January 31, 2017. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Jose S. Calvo, Director, Bureau of Budget and Management Research
Christine Ann W. Baleto, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report [1]
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2017 and FY2016 For the Month Ending January			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2016 and FY2017 Four months ending January 2016		
	2017 January	2016 January	Increase (Decrease)	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
Income Taxes						
Individual	$ 6,869,068	$ 5,545,712 [3]	$ 1,323,356	$ 17,244,619	$ 25,842,564	$ (8,597,945)
Corporation	11,704,349	8,624,771	3,079,579	38,589,826	40,536,847	(1,947,021)
Withholding	24,233,069	21,158,149	3,074,921	91,252,814	79,763,879	11,488,935
Income Taxes	**42,806,487**	**35,328,631**	**7,477,855**	**147,087,259**	**146,143,290**	**943,969**
Business privilege taxes						
Gross Receipts Taxes	22,658,331	19,441,063	3,217,268	80,440,191	74,337,644	6,102,547
Other Taxes						
Use Tax	246,971	291,232	(44,261)	1,097,875	1,257,315	(159,441)
Business Privilege Taxes	**22,905,302**	**19,732,295**	**3,173,007**	**81,538,065**	**75,594,959**	**5,943,107**
Licenses, Fees & Penalties	**94,152**	**121,026**	**(26,874)**	**538,574**	**595,550**	**(56,976)**
Use of Money & Property	**2,692**	**1,448**	**1,244**	**22,790**	**11,515**	**11,276**
Federal Sources						
Section 30	6,603,203	6,538,954	64,249	26,412,814	26,155,817	256,997
Immigration fees	204,175	134,715	69,460	609,800	574,890	34,910
Recovery from Individuals	14,438	12,803	1,636	16,884	13,816	3,067
Child Support AFDC Local Share	13,770	(4,783)	18,553	34,795	19,054	15,741
Federal Sources [2]	**6,835,587**	**6,681,689**	**153,898**	**27,074,293**	**26,763,577**	**310,716**
Department Charges						
Agriculture	339	364	(25)	1,343	1,564	(221)
Police & Corrections	0	10	(10)	0	20	(20)
Public Works	3,525	1,950	1,575	10,825	6,700	4,125
Public Health	720	400	320	3,005	2,360	645
Commerce	0	0	0	0	0	0
Other charges	76,395	58,075	18,320	246,569	287,745	(41,176)
Department Charges	**80,979**	**60,799**	**20,180**	**261,742**	**298,389**	**(36,646)**
TOTAL GENERAL FUND REVENUES	**$ 72,725,199**	**$ 61,925,888**	**$ 10,799,310**	**$ 256,522,724**	**$ 249,407,279**	**$ 7,115,445**

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-185) [2]	10,009,229	10,342,937	$ (333,708)	36,615,072	36,641,737	$ (26,665)

Footnotes

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months

3/ FY16 includes ACTC reimbursements of $9M compared to $0 in FY17

Note 1: Data contained herein are subject to change as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017

Government of Guam

Consolidated Revenue / Expenditure Report [1]

General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending January 2017
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

	FY 2017 Adopted Revenues Allocated for the Month January	FY 2017 Actual Collections For the Month January	Favorable (Unfavorable)
Income Taxes:			
Individual	$ 7,790,302	$ 6,869,068	$ (921,234)
Corporation	9,683,057	11,704,349	2,021,292
Withholding	23,212,866	24,233,069	1,020,203
Income Taxes	**40,684,225**	**42,806,487**	**2,122,262**
Business privilege taxes:			
Gross Receipts Taxes	21,514,159	22,658,331	1,144,172
Other Taxes:			
Use Tax	199,866	246,971	47,105
Business Privilege Taxes	**21,714,025**	**22,905,302**	**1,191,277**
Licenses, Fees & Penalties	**134,510**	**94,152**	**(40,358)**
Use of Money & Property	**12,409**	**2,692**	**(9,717)**
Federal Sources:			
Section 30	6,238,544	6,603,203	$ 364,659
Immigration fees	247,262	204,175	(43,087)
Recovery from Individuals	0	14,438	14,438
Child Support AFDC Local Share	0	13,770	13,770
Federal Sources [2]	**6,485,806**	**6,835,587**	**349,781**
Department Charges:			
Agriculture	589	339	(250)
Police & Corrections	16	0	(16)
Public Works	3,155	3,525	370
Public Health	647	720	73
Commerce	0	0	0
Other charges	93,970	76,395	(17,575)
Department Charges	**98,377**	**80,979**	**(17,398)**
TOTAL GENERAL FUND REVENUES	**$ 69,129,352**	**$ 72,725,199**	**$ 3,595,847**

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2017
Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter] [3]

FY 2017 Adopted Revenues Allocated for the Quarter [4]	FY2017 Actual Collections for the Quarter	Favorable Increase (Decrease)
[redacted]		

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 34.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

3/ This information will be updated in the quarter ending

4/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 3, section 3(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 6/30/2017.

Government of Guam

Consolidated Revenue / Expenditure Report [1]

General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Four Months Ending January 2016 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY 2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end		
	FY2017 Adopted Revenues for the Cumulative Period [2]	FY2017 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2017 Adopted Revenues (Full Year Projection) [3]	FY 2017 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes						
Individual	$ 21,934,156	$ 17,244,619	$ (4,689,537)	$ 100,855,538	$ 101,382,338	$ 526,800
Corporation	40,101,924	38,589,826	(1,512,098)	142,997,573	135,543,172	(7,454,401)
Withholding	86,792,146	91,252,814	4,460,668	264,230,778	270,271,745	6,040,967
Income Taxes	**148,828,226**	**147,087,259**	**(1,740,967)**	**508,083,889**	**507,197,255**	**(886,634)**
Business privilege taxes						
Gross Receipts Taxes	81,699,956	80,440,191	(1,259,765)	247,029,259	244,910,360	(2,118,899)
Other Taxes						
Use Tax	793,418	1,097,875	304,457	2,183,865	2,952,672	768,807
Business Privilege Taxes	**82,493,374**	**81,538,065**	**(955,309)**	**249,213,124**	**247,863,032**	**(1,350,092)**
Licenses, Fees & Penalties	**613,888**	**538,574**	**(75,314)**	**5,873,358**	**5,662,833**	**(210,525)**
Use of Money & Property	**47,180**	**22,790**	**(24,390)**	**217,464**	**115,046**	**(102,418)**
Federal Sources						
Section 30	24,954,176	26,412,814	1,458,638	74,900,293	79,238,441	4,338,148
Immigration fees	641,552	609,800	(31,752)	1,893,235	2,101,092	207,857
Recovery from Individuals	0	16,884	16,884	0		0
Child Support AFDC Local Share	0	34,795	34,795	0		0
Federal Sources	**25,595,728**	**27,074,293**	**1,478,565**	**76,793,528**	**81,339,533**	**4,546,005**
Department Charges						
Agriculture	1,936	1,343	(593)	[redacted]		
Police & Corrections	29	0	(29)			
Public Works	8,490	10,825	2,335			
Public Health	2,837	3,005	168			
Commerce	0	0	0			
Other charges	356,550	246,569	(109,981)			
Department Charges	**369,842**	**261,742**	**(108,100)**	**1,372,571**	**986,752**	**(385,819)**
TOTAL GENERAL FUND REVENUES	**$ 257,948,238**	**$ 256,522,724**	**$ (1,425,514)**	**$ 841,553,934**	**$ 843,164,451**	**$ 1,610,517**
			-0.55%			0.19%

Footnotes

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 3, section 4(a).

3/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 3, section 4(a).

Note 1: Data contained herein are subject to change as adjustments, reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2017

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS 1/	EXPENDITURES 2/	ENCUMBRANCES	FUNDS AVAILABLE	
GENERAL GOVERNMENT					
Office of I Maga'lahen Guahan	6,764,764	1,778,013	843,533	4,143,218	
Office of I Segundu Na Maga'lahen Guahan	1,058,303	310,455	16,573	731,275	
Bureau of Budget & Management Research	1,283,232	341,413	-	941,819	
Civil Service Commission	892,510	228,973	117,365	546,172	
CSC - Administrative Law Judge / Legal Secretary	161,455	12,852	30,000	118,604	
Department of Administration (DOA)	6,752,085	1,961,649	477,667	4,312,769	
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969	
DOA - Residential Treatment Fund	1,600,000	415,190	-	1,184,810	
DOA - Government Claims Fund	250,000	28,800	-	221,200	
DOA - Government Annual Single Audit	401,000	-	-	401,000	
DOA - Office of Technology	3,900,974	708,525	1,200,225	1,992,224	
Department of Revenue & Taxation	8,865,558	2,160,903	-	6,704,655	
Department of Public Works (DPW)	7,123,269	1,762,905	267,826	5,092,538	
Department of Land Management	419,897	54,139	216,557	149,201	
Guam Ancestral Lands Commission	91,093	17,493	3,456	70,144	
Office of Veterans Affairs	631,767	138,965	53,919	438,883	
TOTAL	**41,142,876**	**9,920,276**	**3,227,119**	**27,995,481**	
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)	33,771,921	9,378,013	1,603,264	22,790,645	
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-	3/
Department of Corrections (DOC)	23,315,006	6,707,640	1,630,774	14,976,592	
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	84,453	-	616,547	
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-	3/
DOC - GMHA Consolidated Agreement	1,100,000	-	-	1,100,000	
DOC - FY 2016 Vacancy Pool	-	-	-	-	
Department of Youth Affairs (DYA)	5,907,388	1,462,017	318,802	4,126,569	
DYA - Runaway, Homeless or Victims of Abuse	332,150	84,534	247,616	-	
Chief Medical Examiner	430,005	112,682	39,208	278,114	
Guam Fire Department	33,325,218	9,935,468	491,704	22,898,046	
TOTAL	**98,882,688**	**27,764,807**	**4,331,368**	**66,786,513**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)	11,725,728	1,762,035	1,917,776	8,045,918	
DPHSS - MIP/MIPPR Program	15,945,645	2,239,145	18,703	13,687,797	
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000	
DPHSS - Medicaid Program	11,591,880	7,034,128	-	4,557,752	
DPHSS - Children's Health Insurance Program	6,157,691	1,147,545	1,374,832	3,635,314	
DPHSS - Division of Senior Citizens Programs	9,278,531	1,815,821	5,263,841	2,198,869	
DPHSS - Public Assistance Program	3,469,911	1,059,809	-	2,410,102	
DPHSS - Enhanced Allotment Plan	913,153	879,767	-	33,386	
DPHSS - Office of Minority Health	104,167	31,993	-	72,174	
DPHSS - Foster Care Health Insurance Premiums	700,000	110,663	-	589,337	
Guam Behavioral Health and Wellness Center (GBHWC)	6,504,513	2,991,141	944,352	2,569,020	
GBHWC - Drug & Alcohol Programs	1,575,112	368,747	122,916	1,083,449	
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	13,325	72,675	
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185	15,000,000	9,284,659	-	5,715,341	4/
TOTAL	**83,852,331**	**28,725,453**	**9,655,744**	**45,471,134**	
PUBLIC EDUCATION					
Department of Education Operations (DOE)	206,328,487	49,493,300	-	156,835,187	
DOE - Guahan Academy & *iLearn* Academy Charter Schools	1,908,579	1,908,577	-	2	
DOE - Chamoru Studies Division	401,207	-	-	401,207	
DOE - Y Kuentan Salappe Prinsipat	1,081,000	-	-	1,081,000	
DOE - Textbooks	1,500,000	-	-	1,500,000	
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000	
University of Guam Operations (UOG)	30,740,431	5,627,283	-	25,113,148	
UOG - Scholarships (SSFAP)	3,599,358	-	-	3,599,358	
UOG - Aquaculture Development and Training Center	125,254	-	-	125,254	
UOG - WERI (Guam Hydrologic Survey)	182,694	-	-	182,694	
UOG - WERI (Water Resource Monitoring)	155,626	-	-	155,626	
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	-	-	149,384	
UOG - KPRG Operations	125,000	-	-	125,000	
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000	
Guam Community College Operations (GCC)	17,903,072	1,800,000	-	16,103,072	
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	-	-	835,600	
GCC - Apprenticeship Program	374,951	-	-	374,951	
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000	
Guam Commission for Educator Certification	281,822	62,986	12,187	206,649	
TOTAL	**266,242,465**	**58,892,146**	**12,187**	**207,338,132**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	147,164	67,241	1,045,356
TOTAL	**1,259,761**	**147,164**	**67,241**	**1,045,356**
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	305,958	96,490	-	209,468
TOTAL	**305,958**	**96,490**	**-**	**209,468**
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	176,063	51,359	1,564	123,139
COD - Public Information Program	210,000	-	6,580	203,420
Department of Chamorro Affairs (DCA)	1,120,352	276,086	63,057	781,209
DCA - Guam Public Library	1,246,021	322,339	197,583	726,099
DCA - Guam Council on the Arts and Humanities	293,800	83,515	-	210,285
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	170,324	15,759	437,980
Department of Labor (DOL)	1,573,746	584,643	329,474	659,629
DOL - Worker's Compensation Fund	698,593	27,804	-	670,789
Department of Military Affairs	909,100	153,690	3,110	752,300
Guam Election Commission (GEC)	1,514,576	573,421	192,581	748,574
TOTAL	**8,366,314**	**2,243,184**	**809,708**	**5,313,422**
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	805,877	245,381	20,014	540,482
BSP - Business and Economics Statistics Program	446,003	122,418	-	323,585
Department of Agriculture - DOAg	2,991,923	832,525	-	2,159,398
DOAg - Animal Shelter (GAIN)	150,000	-	127,500	22,500
Guam Visitors Bureau	-	-	-	-
TOTAL	**4,393,803**	**1,200,325**	**147,514**	**3,045,964**
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	31,510,247	11,819,250	-	19,690,997
Judiciary - Court Appointed Fees	1,239,791	-	-	1,239,791
Judiciary - Adult and Juvenile Drug Courts	1,383,439	-	-	1,383,439
Judiciary - Family Visitation Center	11,000	-	-	11,000
I Liheslaturan Guåhan (Legislature)	8,496,564	2,478,164	-	6,018,400
Legislature - Office of Finance and Budget	474,000	158,000	-	316,000

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS 1/	EXPENDITURES 2/	ENCUMBRANCES	FUNDS AVAILABLE	
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)					
Office of the Attorney General Operations (OAG)	16,249,713	4,094,126	1,056,795	11,098,792	
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-	3/
Public Defender Services Corporation (PDS)	4,341,373	1,169,000	-	3,172,373	
Mayor's Council of Guam (MCOG)	4,617,188	3,053,473	-	1,563,715	
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957	
MCOG - Public Safety & Social Education	416,860	15,151	92,300	309,409	
Office of Public Accountability	1,396,898	456,683	-	940,215	
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	**70,619,030**	**23,243,846**	**1,149,095**	**46,226,089**	
MISCELLANEOUS APPROPRIATIONS					
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	837,800	-	1,262,200	
GGRF - Governor/Lieutenant Governor Pensions	252,000	84,000	-	168,000	
GGRF - Judges Annuities	363,000	121,000	-	242,000	
GGRF - Health/Dental/Life Insurance	24,859,483	10,351,322	-	14,508,161	
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	2,196,422	-	6,297,418	
DOA- Cost of Living Allowance	13,226,000	13,476,000	-	(250,000)	5/
MCOG - Lump Sum of Accrued Annual Leave	787,234	-	-	787,234	
Legislature - Lump Sum of Accrued Annual Leave	385,205	385,205	-	-	
TOTAL	**50,466,762**	**27,451,749**	**-**	**23,015,013**	
CONTINUING APPROPRIATIONS					
General Obligation Bonds, Series 2009 A	5,559,100	5,102,200	-	456,900	
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-	
BPT Tax Bonds, Series 2011A	16,350,513	-	-	16,350,513	
BPT Tax Bonds, Series 2012B	7,517,244	-	-	7,517,244	
BPT Tax Bonds, Series 2013C	2,775,217	2,546,967	-	228,250	6/
GDOE Series 2013A Okkodo Project	2,284,685	-	-	2,284,685	
BPT Bonds, Series 2015D	20,214,750	10,107,375	-	10,107,375	
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	-	-	10,907,876	
TOTAL	**70,739,985**	**22,887,142**	**-**	**47,852,843**	
GRAND TOTAL	**696,271,973**	**202,572,582**	**19,399,976**	**474,299,415**	

Footnotes:

1/ Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

3/ Appropriation currently listed under the Department's operations accounts on the AS400 Financial Management System.

4/ Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.

5/ Existing shortfall due to actual requirements for COLA.

6/ Appropriation and expenditure is net of UOG bond payment obligation ($2,027,283) as stipulated in Chapter 1, Section 6(f), P.L. 33-185.

Note: Data continued herein are subject to change, as additional reconciliations are performed.