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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

UOG financial statements for January 2017

Reginald Diaz <rdiaz@triton.uog.edu> Tue, Feb 28, 2017 at 10:32 AM
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES TUDELA DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial report for January 2017 for your reference.

Speaker Benjamin J.F. Cruz
March
01 2017
Time. ____ [ ] AM [ ] PM File No. ____
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Best regards,

Reggie

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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January 2017 - Legislature.pdf
56K

Doc. No. 34GL-17-0250.

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

February 28, 2017

Speaker Benjamin J. F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for January 31, 2017.

The report is posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2947 or 735-2942.

For the University of Guam,

Zeny Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2017 (UNAUDITED)

	Cash Basis January 2017
A- OPERATING REVENUES	
Student tuition and fees, net	10,744,748
Scholarships Discount and Allowances	(4,040,765)
Federal Grants/contracts	7,394,814
Gov Guam grants & contracts	252,472
Non govt. grants & contracts	571,163
Sales & Services of education dept.	225,855
Auxilliary enterprises	618,433
Other Revenues	2,083,656
Total operating revenues	**17,850,376**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	5,781,240
Research	3,571,986
Public Service	2,737,522
Academic Support	2,667,848
Student services (net of allowance)	1,045,961
Institutional support	2,221,004
Operations and maintenance plant	1,832,306
Depreciation	1,091,809
Scholarships and fellowships	2,992,155
Auxilliary enterprises	745,397
Total operating expenses	**24,687,228**
Operating income (loss)	**(6,836,852)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,400,000
Investments income (net of expenses)	442,248
Interest on capital assets- debts related	(250,020)
Debt service- DOA bond (P.L. 22-19) **	(676,012)
Net non operating revenues	**1,916,216**
Income (Loss) before other revenues/expenses	**(4,920,636)**
D- OTHERS	
Expended for plant facilities, net	(67,358)
Total other revenues/expenses	**(67,358)**
Increase (Decrease) in net assets	**(4,987,994)**
E- NET POSITION	
Net Position beginning (Unaudited)	**45,814,182**
Net Position ending YTD FY 2017	**40,826,188**

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending January 2017 (UNAUDITED)

Note 1:

A. $4.99M DECREASE in net position using CASH BASIS; $3.43M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $10.81M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	10,246,810	2,400,000	7,846,810
Capital Improvement Fund- Debt Service	500,000	166,667	-	166,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	2,800,569	-	2,800,569
Total Appropriations	39,642,139	13,214,046	2,400,000	10,814,046

** Three (4) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month