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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

Financial Reports - January 31, 2017

Ruby Santos <rspreservation@guam.net> Tue, Feb 28, 2017 at 1:53 PM
Reply-To: rspreservation@guam.net
To: Speaker BJ Cruz <speaker@senatorbjcruz.com>, dfbrooks@guamopa.com
Cc: Michael Makio <MMakio@traguam.com>, "Lotz, David" <david_lotz@nps.gov>, ccraft@garciaandassociates.com, raduenas@gdoe.com, Marilyn Salas <ilanchera@gmail.com>, eric forbes <paleric@yahoo.com>, james.viernes@gmail.com, jliston.mars@gmail.com, Joseph Quinata <jqpreservation@guam.net>

Hafa Adai Speaker Cruz,

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement for the month ending January 31, 2017.

Please feel free to contact our office if you have any questions.

Speaker Benjamin J.F. Cruz
MAR 0 1 2017
Time: _____ [ ] AM [ ] PM File No: _____
Received By _____
GL # 34-17-251
2017 MAR -1 PM 1:05

Sincerely,

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: (671)472-9439

Fax(671)477-2047

2 attachments

Balance Sheet - Jan 2017.pdf
36K

P&L - January 2017.pdf
36K

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GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUAHAN
P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

February 28, 2017

Honorable Benjamin J. F. Cruz
Speaker
34th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending January 31, 2017.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

2017 MAR -1 PM 1:05

Speaker Benjamin J.F. Cruz

FEB 28 2017

Time: 2:04 [ ] AM [✓] PM File No.

Received By

GL# 34-17-251

Guam Preservation Trust
Profit & Loss
October 2016 through January 2017

	Oct '16 - Jan 17
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	165,212.76
Total Income	165,212.76
Gross Profit	165,212.76
Expense	
6001 · Salaries	82,527.41
6005 · FICA Expense	6,447.94
6010 · Simple Plan - Co. Contribution	2,027.84
6050 · Bad Debt	-34,787.24
6110 · Equipment Rental	1,150.70
6200 · Repairs and Maintenance	3,038.42
6300 · Supplies	1,357.41
6400 · Utilities	1,852.01
6500 · Insurance	16,467.83
6601 · Accounting Services	5,170.89
6602 · Legal Services	1,229.28
6700 · Travel & Ent	
6701 · Per Diem/Meals	12,266.75
6702 · Travel	5,420.35
6703 · Conference Fees	1,289.00
Total 6700 · Travel & Ent	18,976.10
6800 · Communication	1,377.41
6815 · Advertising	2,039.50
6830 · Postage and Delivery	102.80
6850 · Projects	
6852 · Grant - New Harmonies	1,000.00
Total 6850 · Projects	1,000.00
6852.20 · Public Interpretation & Present	2,480.00
6852.40 · A&E for 3 Historic Homes	942,549.89
6852.80 · Miscellaneous (Board Proj.)	171,177.31
6880 · Bank Service Charges	492.24
6881 · Investment Fees	7,094.12
6890 · Miscellaneous	1,741.67
6891 · Stipend	900.00
6910 · Depreciation Expense	5,628.40
Total Expense	1,242,041.93
Net Ordinary Income	-1,076,829.17
Other Income/Expense	
Other Income	
7010 · Interest Income	171.33
7020 · Investment Income	9,877.94
7030 · Other Income	1.38
Total Other Income	10,050.65
Other Expense	
7050 · Change in FV of investments	-13,868.08
Total Other Expense	-13,868.08
Net Other Income	23,918.73
Net Income	**-1,052,910.44**

Guam Preservation Trust
Balance Sheet
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,643.99
1010 · Cash-checking #0601-012085	429,213.35
Total Checking/Savings	459,857.34
Accounts Receivable	
1201 · Due from General Fund	1,763,191.85
1205 · Allowance for doubtful account	-1,763,191.85
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	790,083.42
1060 · Investments-R.J. & Assoc	534,500.15
1070 · Investments - TradePMR	707,324.31
1500 · Prepaid Expenses	4,661.71
Total Other Current Assets	2,036,569.59
Total Current Assets	2,496,426.93
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-44,578.64
Total Fixed Assets	10,273,586.37
TOTAL ASSETS	**12,770,013.30**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	14,054.29
2200 · Accrued Expense	4,855.37
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	39,585.80
Total Other Current Liabilities	66,495.46
Total Current Liabilities	67,994.27
Total Liabilities	67,994.27
Equity	
3050 · Retained Earnings	13,754,929.47
Net Income	-1,052,910.44
Total Equity	12,702,019.03
TOTAL LIABILITIES & EQUITY	**12,770,013.30**