Dipåttamenton Kontribusion yan Adu'ånå
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM *Gubetnamenton Guåhan*

EDDIE BAZA CALVO, Governor / *Maga'låhi*
RAY TENORIO, Lt. Governor / *Tiñente Gubetnadot*

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO, Deputy Director
Segundo Direktot

March 14, 2017

GL-H 34-17-299
Speaker Benjamin J.F. Cruz

MAR 16 2017
Time: 257 [ ] AM [ ] PM File No.
Received By:

The Honorable Eddie Baza Calvo, Governor
and
The Honorable Members of the Thirty-Fourth Legislature of Guam

The Thirty-Second Annual Banking Report of the Banking Commissioner for the year 2015, is hereby respectfully submitted pursuant to the provisions of Title 11 of the Guam Code Annotated §103114.

The report consists of a compilation of the annual report of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2015.

2017 MAR 16 PM 3:17

Sincerely,

Artemio B Ilagan

ARTEMIO B. ILAGAN
Banking & Insurance Commissioner

Office of the People
Senator Régine Biscoe Lee
Legislative Secretary
Date/Time: 3/16/17 @ 2:48pm
Initials:

0299

Post Office Box 23607, Guam Main Facility, Guam 96921 • Tel. / *Telifon*: (671) 635-1817 • Fax / *Faks*: (671) 633-2643

Dipåttamenton Kontribusion yan Adu'ånå
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM *Gubetnamenton Guåhan*

EDDIE BAZA CALVO, Governor / *Maga'låhi*
RAY TENORIO, Lt. Governor / *Tiñente Gubetnadot*

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO, Deputy Director
Segundo Direktot

March 14, 2017

The Honorable Eddie Baza Calvo, Governor
and
The Honorable Members of the Thirty-Third Legislature of Guam

The Thirty-Second Annual Report of the Banking Commissioner for the year 2015, is hereby respectfully submitted pursuant to the provisions of Title 11 of the Guam Code Annotated §103114, Division 4, Banks and Banking. The report consists of a compilation of the annual report of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2015.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors, and shareholders of the financial institutions that are authorized to conduct business in Guam. The licensed financial institutions in Guam for year 2015 consisted of two (2) State Banks, two (2) Guam Chartered Banks, two (2) Foreign Banks, one (1) Savings and Loan Association, two (2) Offshore Lending Facilities, and ten (10) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for supervision of these financial institutions are:

A. Banks and Foreign Exchanges – Title 11, Guam Code Annotated, Division 4, Banks and Banking
B. Savings and Loan Associations – Title 11, Guam Code Annotated, Division 4, Banks and Banking
C. Finance Companies – Uniform Consumer Credit Code, Title 14, Guam Code Annotated

As of December 31, 2015, the combined total assets for all the financial institutions licensed to do business in Guam was $3.316 billion($3,316,565,000), a decrease of $238,252,000, compared to the previous year's 2014 total assets of $ 3.554 billion ($3,554,817,000), a -7.1% change.

The total deposit for the year ending 2015 was $2.701 billion ($2,701,905,000). This is a decrease from the previous year's deposits by $436,805,000, 13.9%, compared to 2014, which was $3.138 billion ($3,138,710,000).

The total in loans for the period ending 2015 was $2.266 billion ($2,266,048,000). This is a decrease from the previous year's total loan by $108,674,000, or 4.5%, compared to that of 2014, which was $2.374 billion ($2,374,722,000).

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

Sincerely,

ARTEMIO B ILAGAN
Banking & Insurance Commissioner

YEAR 2015

THIRTY-SECOND (32nd)

ANNUAL REPORT

OF THE

BANKING

COMMISSIONER

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OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of the Guam Code Annotated. The primary responsibilities of this office are to ensure the safe conduct of banking business, to maintain public confidence in locally domiciled financial institutions, and to protect the institutions; deposits, debtors, creditors, and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring, and analysis as well as administrative assistance and support. In addition to its supervisory and regulatory responsibilities, this office also answers consumer inquiries and complaints.

Doc. No. 34GL-17-0299.

THE BANKING BOARD

On May 6, 2004, Governor Felix P. Camacho signed P.L. No. 27-88 into law. This law created the office of the Banking and Insurance Commissioner.

This law created a Banking and Insurance board consisting of nine (9) members pursuant to 11 GCA §103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members who are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member must be a classified employee of the Government of Guam.

On May 17, 2011, Artemio B. Ilagan was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

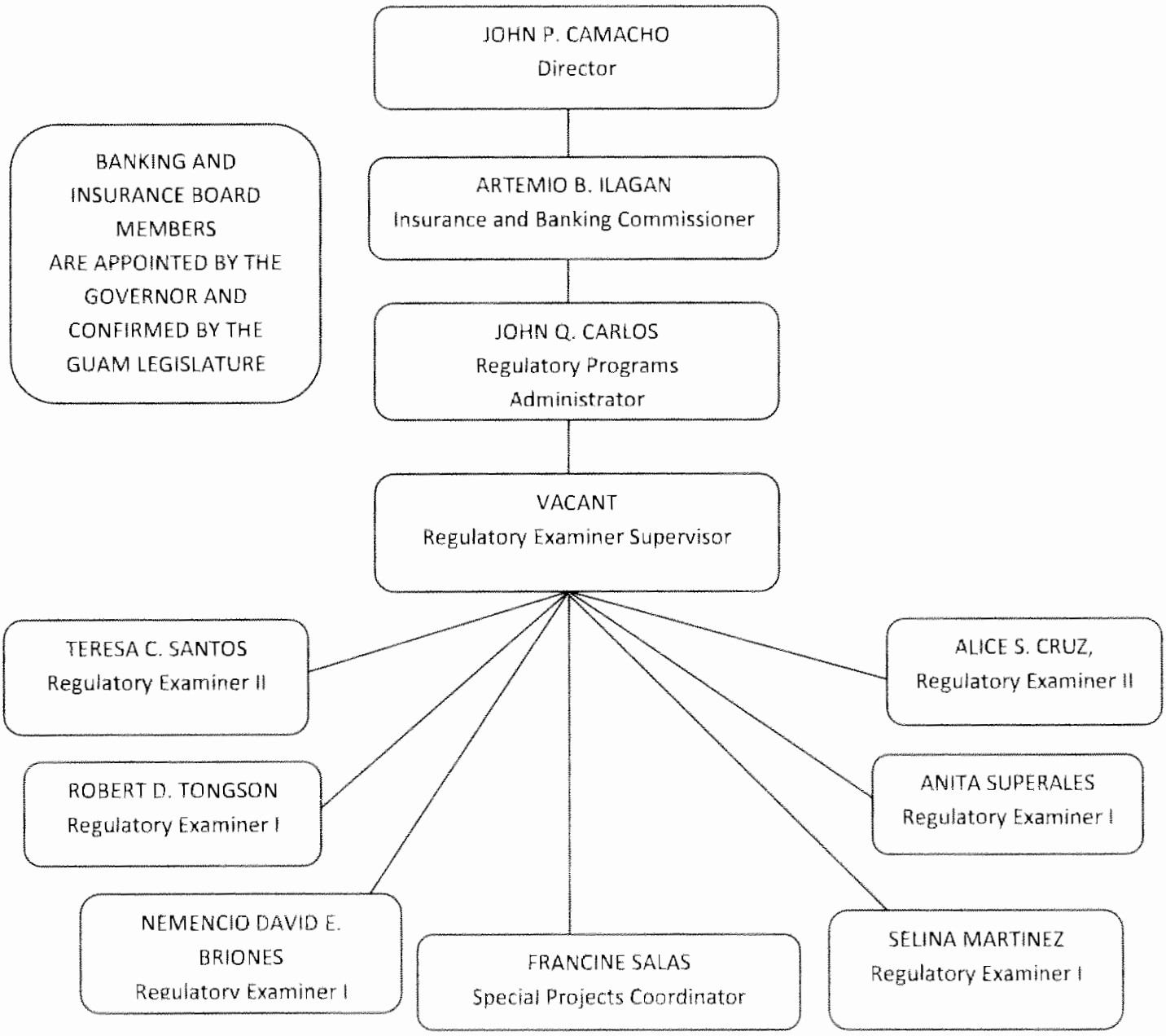
Danilo Rapadas	03/04/2011-03/04/2017
David Silva	03/04/2011-03/04/2017
Mark O. Fish	03/04/2011-03/04/2017
William W. Cassidy	03/04/2011-03/04/2017
Katherine B. Kakigi	03/15/2015 - 03/15/2021
Edelfrida A. Ada	01/15/2015 - 01/15/2021

In relation to banking, the Board may:

1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, irresponsible management, safeguard the funds of depositors or prevent willful violation of the banking law.

4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve, or disapprove each application for the operation of an automated teller machine.

DEPARTMENT OF REVENUE AND TAXATION
BANKING BRANCH
YEAR 2015 ORGANIZATIONAL CHART



REGULATION OF GUAM CHARTERED, STATE, AND NATIONAL BANKS

The system of State and Federal banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller (OCC), which classifies and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates State Banks. In Guam, the Division of Banking, a branch of the Department of revenue and Taxation, acts as the regulatory agency for Guam Chartered Banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State Banks are not required to be members of either institution. All State Banks with branches on Guam are insured by the FDIC. The two (2) Guam Chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
101 Market Street
San Francisco, CA 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

FEDERAL HOME LOAN BANK OF DES MOINES
1001 4th Avenue, Suite 2600
Seattle, WA 98154

REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and Taxation.

DIRECTORY OF STATE AND GUAM CHARTERED BANKS

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, GU 96910
P: (671) 479-3625
F: (671) 479-3676
P.O. BOX BH
Hagatna, GU 96932

First Hawaiian Bank
400 Route 8
Maite, GU 96910
P: (671) 475-7888
F: (671) 475-7809
P.O. BOX AD
Hagatna, GU 96932

GUAM CHARTERED COMMERICAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, GU 96910
P: (671) 472-5300
F: (671) 477-5454
P.O. BOX BW
Hagatna, GU 96932

ANZ Guam, Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, GU 96910
P: (671) 479-9000
P.O. BOX EQ
Hagatna, GU 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

Bank Pacific
151 Aspinal Avenue
Hagatna, GU 96910
P: (671) 472-2882
P.O. BOX 2888
Hagatna, GU 96932

DIRECTORY OF FOREIGN BANKS

Philippine National Bank
1088 West Marine Corps Drive
114 C Micronesia Mall
Dededo, GU 96929
P: (671) 646-9145
F: (671) 649-5002

First Commercial Bank
330 Hernan Cortes Avenue
Hagatna, GU 96910
P: (671) 472-6864
F: (671) 477-8921
P.O. Box 2461
Hagatna, GU 96932

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company
P.O. Box 834
Hagatna, GU 96932
424 W. O'Brien Drive, Suite 235
Julale Center
Hagatna, GU 96910
P: (671) 477-3315

Express Financial
600 Harmon Loop Road, Suite 107
Dededo, GU 96929
P: (671) 637-9834

Family Finance Company, Inc.
P.O. Box 1306
Hagatna, GU 96932
200 South Route 4
Hagatna, GU 96910

Finance Factors, Ltd.
339 Chalan San Antonio
Suite 100
Tamuning, GU 96913
P: (671) 649-5751

Guam Financial Company
P.O. Box GN
Hagatna, GU 96932
424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, GU 96910
P: (671) 472-3320

Marianas Finance Corporation
Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, GU 96913
P: (671) 646-5011/22

Home Financial Inc.
P.O. Box 216
Hagatna, GU 96932
424 W. O'Brien Drive, Suite 102
Hagatna, GU 96910
P: (671) 472-8613

Minerva Finance
172 Belmont Avenue, Jonestown
Tamuning, GU 96913
P: (671) 646-2391

Personal Finance Center
126 Chalan San Antonio
Tamuning, GU 96913
P: (671) 647-6802

Progressive Finance Group
P.O. Box 6974
Tamuning, GU 96931
P: (671) 649-4663

FINANCIAL INFORMATION

The financial information presented in this report is compiled from the Consolidated Reports of Condition and income submitted to this office annually.

CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2015
(Reported in Thousands)

ASSETS			
Cash and cash items in process of collection		$	40,207
Balances with U.S. Banks other than U.S. Parent			-
Balances with foreign banks			461
Securities			
Loans, overdrafts, discounts and leases:			
Secured by real estate	$ 238,359		
To depository institutions	-		
To commercial and industrial loans	45,333		
To non-U.S. government & official institutions	-		
To all others	838,529		
Unearned discounted	(12,169)		
Total loans and leases, net			1,108,410
Customers' liability on acceptances oustanding			
Premises and equipment			19,827
Accrued interest receivable			-
Net due from other foreign branches of these banks			-
Net due from head office and U.S. Branches of these banks			83,995
Net due from consolidated sudsidiaries of these banks			-
Other assets			156,523
TOTAL ASSETS		**$**	**1,409,423**
LIABILITIES AND BRANCH EQUITIES			
Deposits of all banks in the U.S. & non--U.S. Branches			887,374
Deposits of foreign banks			-
Other deposits			505,436
Liabilities for borrowed money			-
Liabilities on acceptances executed and outstanding			-
Accrued taxes and other expenses			-
Due to other non-U.S. Branches of thess banks			-
Net due to head office and U.S. branches of this bank			14,465
Net due to consolidated subsidiaries of these banks			-
Other liabilities			2,148
TOTAL LIABILITIES		$	1,409,423
BRANCH EQUITY			
Undivided profit (loss)			
TOTAL LIABILITIES AND BRANCH EQUITY			**1,409,423**
MEMORANDA			
Standby letter of credit			1,679
Commercial letters of credit outstanding			8,985
Total interest bearing deposits included in deposits of all banks			281,978

CONSOLIDATED REPORT OF CONDITION OF
TERRITORIAL BANKS
AS OF DECEMBER 31, 2015
(Reported in thousands)

ASSETS			
Cash and cash due from banks			$ 108,008
Interest bearing deposits in other banks			$ 195,945
Federal funds sold			$ -
Securities:			
U. S. treasuries	$ 317		
U. S. government agencies	$ 407		
Others	$ 327,387		
Total investment securities			$ 328,111
Loans, overdrafts, discounts and leases:			
Construction	$ -		
Commercial	$ -		
Consumer	$ -		
Real Estate	$ -		
Government	$ -		
Residential			
Others	$ 806,962		
Less: Unearned disocunt/loan loass reserve	$ (6,746)		
Loans, net			$ 800,216
Custumers' liability on acceptances outstanding			$ -
Premises and equipment, net			$ 16,018
Accrued interest receiveable			$ 3,327
Excess of cost over assets acquired			$ -
Other Assets			$ 43,177
TOTAL ASSETS			$ 1,494,802
LIABILITIES AND STOCKHOLDERS' EQUITY			
Non-interest bearing deposits			$ 243,934
Interest bearing deposits			$ 874,993
Federal funds purchased and securities sold under agreements to repurchase			$ -
Accrued interest payable			$ 167
FHLB advance			$ 491
Other Liabilities			$ 247,023
TOTAL LIABLILITIES			$ 1,366,608
STOCKHOLDERS' EQUITY			$ -
Common stock			$ 10,494
Preferred stock			$ -
Paid in surplus			$ 19,026
Treasury stock			$ -
Accumulated other comprehensive income			$ (290)
Retained earnings			$ 98,964
TOTAL STOCKHOLDERS' EQUITY			$ 128,194
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			$ 1,494,802

CONSOLIDATED STATEMENT OF INCOME
NATIONAL , STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2015
(Reported in thousands)

Interest income		
Interest on loan and leases	$	123,465
Interest on balances due from depository banks	$	1,158
Interest on securities	$	4,580
Interest on trade accounts	$	-
Other	$	209
Total interest income	$	129,412
	$	-
Interest expense:	$	-
Interest on deposits	$	3,009
Interest on borrowed money	$	1,543
Other interest expense	$	266
Total interest expense	$	4,818
Net interest income	$	124,594
	$	-
Provision for loan losses	$	6,277
	$	-
Non-interest income:	$	37,431
	$	-
Non-interest expense:	$	-
Salary and employee benefits	$	41,231
Net occupancy expense	$	13,728
Other non-interest expense	$	39,873
Total non-interest expense	$	94,832
	$	-
Income (Loss) before taxes	$	60,768

CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2015
(Reported in thousands)

ASSETS

Loans to business industries	$	-
Funds due from branches		-
Due from headquarters		420
Other assets & interest earned not collected		-
TOTAL ASSETS	**$**	**420**

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES	**$**	**-**
Accumulated Profit and Loss - Previous Period		420
Profit and Loss - Current Period		-
TOTAL EQUITY	**$**	**420**
TOTAL LIABILITIES & EQUITY	**$**	**420**

CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2014
(Reported in thousands)

Interest income:		
Interest on loans and leases	$	-
Interest on balances due from depository banks		-
Interest on securities		-
Interest on trade accounts		-
Other		-
Total interest income		0
Interest expense:		
Interest on deposits		-
Interest on borrowed money		-
Other interest expense		-
Total interest expense		0
Net interet income		0
Provision for loan losses		-
Non-interest income		-
Non-interest expense		
Salary and employee benefits		-
Net occupancy expense		-
Other non-interest expense		-
Total non-interest expense		0
Income (loss) before taxes	$	-

CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF DECEMBER 31, 2015
(Reported in thousands)

ASSETS		
Cash and cash due from banks		$ 2,524
Interest bearing deposits in other banks		$ 8,496
Federal funds sold		
Securities:		
U. S. Treasuries		
U. S. government agencies		
Others	$ 2,397	
Total investment securities		$ 2,397
Loans, overdrafts, discounts and leases:		
Others	$ 102,371	
Less: Unearned disocunt/loan loss reserve		
Loans, net		**$ 102,371**
Custumers' liability on acceptances outstanding		
Premises and equipment, net		$ 6,539
Accrued interest receiveable		$ 415
Excess of cost over assets acquired		
Other Assets		$ 3,609
TOTAL ASSETS		**$ 126,351**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Non-interest bearing deposits		$ -
Interest bearing deposits		$ 107,801
Federal funds purchased and securities sold under agreements to repurchase		
Accrued interest payable		
FHLB advance		
Other Liabilities		$ 3,112
TOTAL LIABLILITIES		**$ 110,913**
STOCKHOLDERS' EQUITY		
Common stock		$ 640
Preferred stock		
Paid in surplus		$ 525
Accumulated other comprehensive income		$ (356)
Retained earnings		$ 14,629
TOTAL STOCKHOLDERS' EQUITY		**$ 15,438**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		**$ 126,351**

CONSOLIDATED STATEMENT OF INCOME
SAVINGS AND LOAN ASSOCIATIONS
AS OF DECEMBER 31, 2015
(Reported in thousands)

Interest income		
Interest on loan and leases	$	6,013
Interest on balances due from depository banks	$	-
Interest on securities	$	86
Interest on trade accounts	$	-
Other	$	-
Total interest income	**$**	**6,099**
Interest expense:		
Interest on deposits	$	204
Interest on borrowed money	$	2
Other interest expense		
Total interest expense	$	206
Net Interest Income	**$**	**5,893**
Provision for loan losses	$	(63)
Non-interest income:	**$**	**2,364**
Non-interest expense:		
Salary and employee benefits	$	3,951
Net occupancy expense	$	1,044
Other non-interest expense	$	2,455
Total non-interest expense	$	7,450
Income (Loss) before taxes	**$**	**744**

CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2015
(Reported in Thousands)

ASSETS		
Cash on hand & in banks	$	10,497
Investments		3,515
Loans, net		96,858
Accrued interest receivable		351
Insurance premium receivable		1,463
Insurance commission receiveable		-
Accounts receivable		1,144
Fixed assets -net		2,628
Other real estate owned		2,704
Other assets		3,800
		-
TOTAL ASSETS		122,960
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Long-term debt		-
Notes payable		63,720
Corporate notes/debentures		10,267
Advances from parent company		12,081
Accrued interest payable		760
Accounts payable		1,681
Taxes payable		31
Deferred income		-
Other liabilities		4,061
Insurance premium payable		50
TOTAL LIABILITIES		92,651
STOCKHOLDERS' EQUITY		
Common stock		2,622
Preferred stock		4,433
Retained Earnings		23,254
TOTAL STOCKHOLDERS' EQUITY		30,309
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY		122,961

CONSOLIDATED STATEMENT OF INCOME OF FINANCE COMPANIES AS OF DECEMBER 31, 2015

(Reported in thousands)

Operating income:	
Interest on loans	17,273
Income from investments	204
Other income	1,671
Total operating income	19,148
Operating expenses:	
Salaries and employee benefits	8,483
Occupancy and office operations	1,195
Professional and outside services	406
Provisions for loan losses	1,458
Interest on borrowed money	1,270
All other expenses	2,556
Total operating expenses	15,368
	-
Income (loss) before taxes, extraordinary items & other adjustments	3,780

CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2015
(Reported in Thousands)

ASSETS		
Cash and cash due from banks	$	15,309
Bank notes and securities		625
Loans, overdrafts, discounts and leases:		0
Commercial and industrial		147,830
Consumer		6
Real Estate		1,102
Other loans		0
Less: Unearned disocunt/Loan loss reserves		(6,679)
Total loans net		158,193
Custmoers' liability on acceptances outstanding		501
Due from head office		1,824
Bank premises		44
Real estate owned		144
Excess of cost over assets acquired		0
Other assets		2,323
TOTAL ASSETS		**163,029**
LIABILITIES AND BRANCH EQUITY		
Demand deposits		4,069
Time and savings deposits		60,107
Deposits of commercial banks		0
Deposits of state and political subdivisions		18,191
Certified and cashier's checks		0
Accepted executed and outstanding		251
Other liabilities		325
Due to HO/Branches/Affiliates		61,327
TOTAL LIABILITIES		**144,270**
BRANCH EQUITY		0
Branch capital/preferred stock		2,225
Surplus		16,534
Undivided profits		0
TOTAL BRANCH EQUITY		18,759
TOTAL LIABILITIES AND BRANCH EQUITY	$	**163,029**
MEMORANDA		-
Standby letter of credit		-
Commercial letters of credit outstanding		-
Total interest bearing depostis included		-

CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2015
(Reported in Thousands)

Interest income:		
Interest on loan/leases	$	5,415
Interest on balance due from depository institutions		26
Interest on securities		78
Interest on trade accounts		-
Other income		-
Total interest income		5,519
Interest expense:		
Interest on deposits		412
Interest on borrowed money		378
Other interest expense		-
Total interest expense		790
Net interest income		**6,309**
Provisions for loan losses		-
Non-interest income		378
Non-interest expense:		
Salaries and employee benefits		815
Net occupancy expense		265
Other non- interest expense		318
Total non-interest expense		**1,398**
Income (loss) before taxes	$	3,709

COMPARATIVE INFORMATION

There are two (2) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, two (2) Foreign Banks, three (3) Off-Shore Lending Facilities and eleven (11) Finance Companies that are licensed in Guam. The combined total assets of all financial institutions on Guam as of December 31, 2015 is over $3.316 billion. The combined assets decreased by $238 million compared to the previous year.

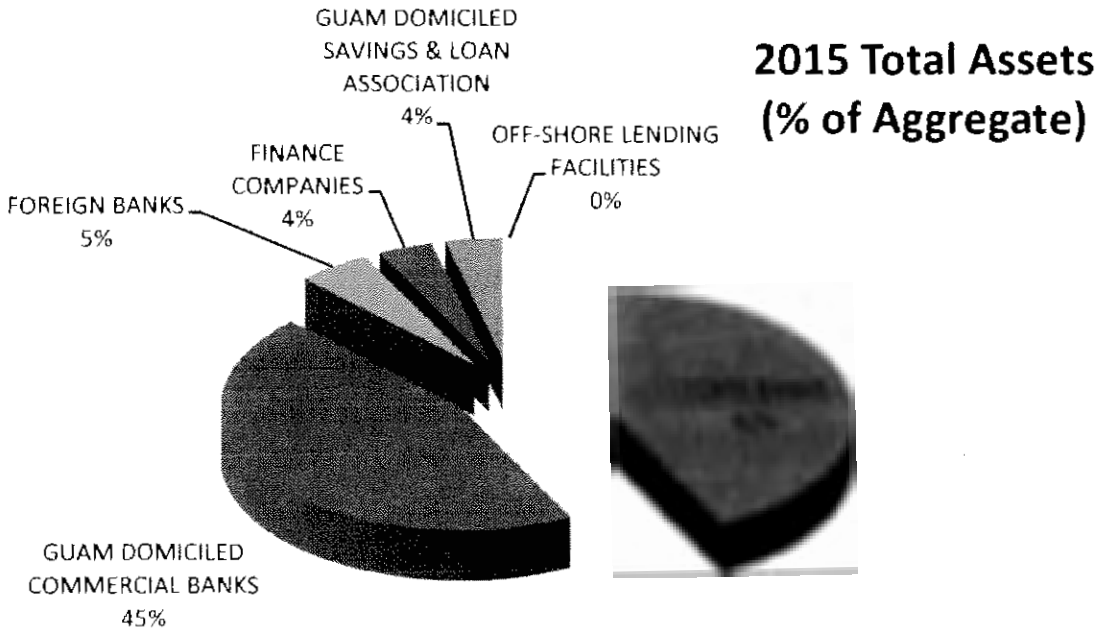
The deposits in the National Banks, State and Guam domiciled Commercial Banks, and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United State Federal Government and insures deposits up to $250,000 per account. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless the depositor has an existing reciprocal loan account with the foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

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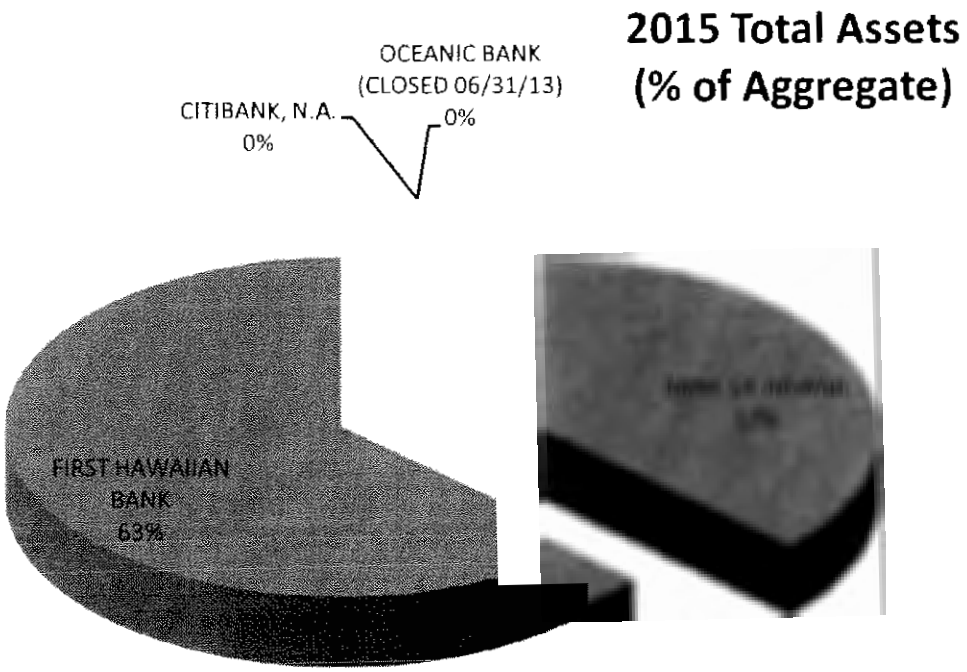
2015 SUMMARY
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	TOTAL ASSETS 2015	TOTAL ASSETS 2014	CHANGES, +/-	CHANGE,%
NATIONAL & STATE BANKS	1,409,423	1,513,812	(104,389)	-6.90%
GUAM DOMICILED COMMERCIAL BANKS	1,494,802	1,622,865	(128,063)	-7.89%
FOREIGN BANKS	163,029	154,111	8,918	5.79%
FINANCE COMPANIES	122,960	128,288	(5,328)	-4.15%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	126,351	124,304	2,047	1.65%
OFF-SHORE LENDING FACILITIES	420	380	40	10.53%
TOTAL	3,316,985	3,543,760	(226,775)	-6.40%



2015 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS

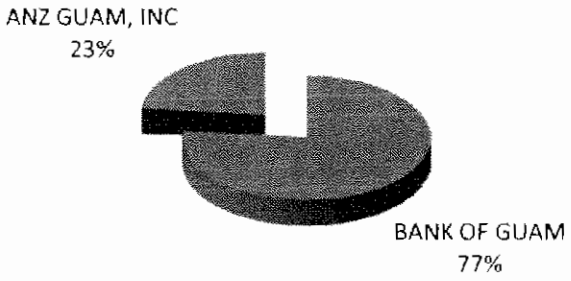
FINANCIAL INSTITUTIONS	TOTAL ASSETS	RANKED 2015	RANKED 2014	RANKED 2013
BANK OF HAWAII	519,949	2	2	2
FIRST HAWAIIAN BANK	889,474	1	1	1
CITIBANK, N.A.	-	0	3	3
OCEANIC BANK (CLOSED 06/31/13)	-			0
TOTAL	1,409,423			



2015 GUAM DOMICILED COMMERCIAL BANKS

FINANCIAL INSTITUTIONS	TOTAL ASSETS	RANKED 2014	RANKED 2013	RANKED 2012
BANK OF GUAM	1,145,437	1	1	1
ANZ GUAM, INC	349,365	2	2	2
TOTAL	1,494,802			

2015 Total Assets
(% of Aggregate)



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

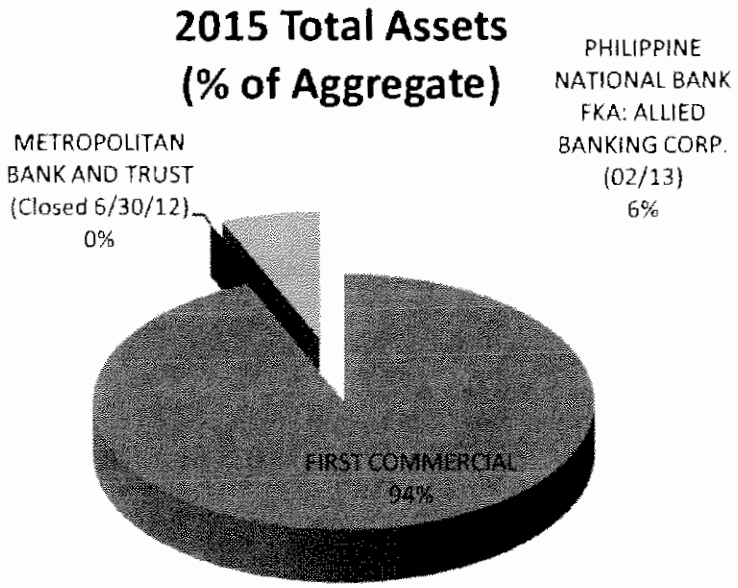
FINANCIAL INSTITUTIONS		TOTAL ASSETS	RANKED 2015	RANKED 2014	RANKED 2013
BANKPACIFIC, LTD	$	126,351	1	1	1

2015 OFF-SHORE LENDING FACILITIES IN GUAM

FINANCIAL INSTITUTIONS	TOTAL ASSETS	RANKED 2015	RANKED 2014	RANKED 2013
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	420	1	1	1
TOTAL	420			

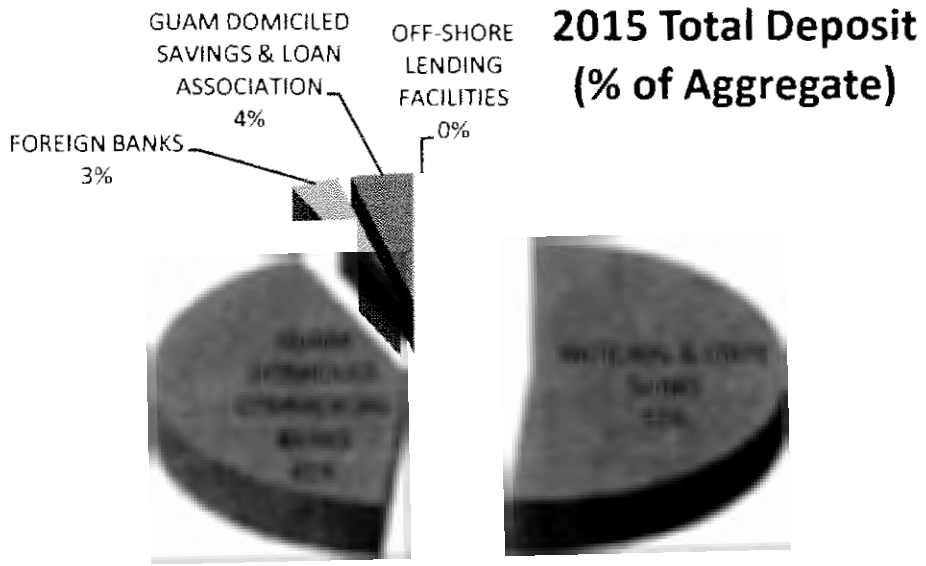
2015 FINANCIAL INSTITUTION RANKED BY TOTAL FOREIGN BANKS

FINANCIAL INSTITUTIONS	TOTAL ASSETS	RANKED 2015	RANKED 2014	RANKED 2013
FIRST COMMERCIAL	152,762	1	1	1
METROPOLITAN BANK AND TRUST (Closed 6/30/12)	0			
PHILIPPINE NATIONAL BANK FKA: ALLIED BANKING CORP. (02/13)	10,267	2	2	2
TOTAL	163,029			



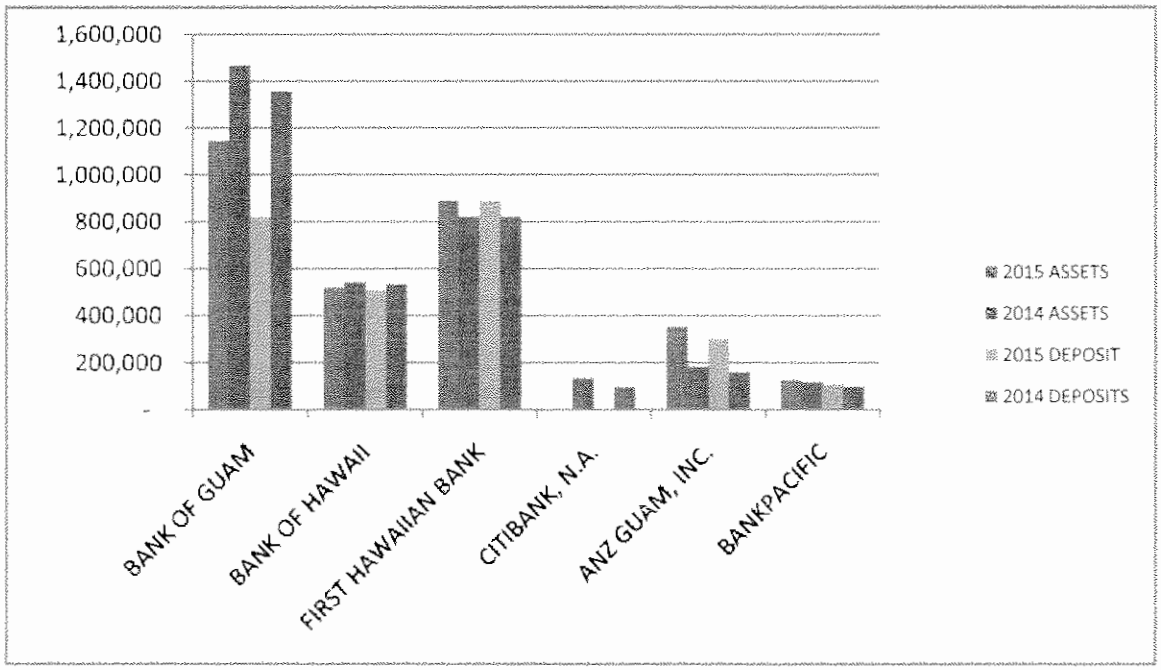
2015 FINANCIAL INSTITUTIONS DEPOSITS

FINANCIAL INSTITUTION	TOTAL DEPOSITS 2015	TOTAL DEPOSITS 2014	CHANGES, +/-	CHANGE,%
NATIONAL & STATE BANKS	1,392,810	1,493,273	(100,463)	-6.73%
GUAM DOMICILED COMMERCIAL BANKS	1,118,927	1,472,464	(353,537)	-24.01%
FOREIGN BANKS	82,367	78,295	4,072	5.20%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	107,801	108,464	(663)	-0.61%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	2,701,905	3,152,496	(450,591)	-14.29%



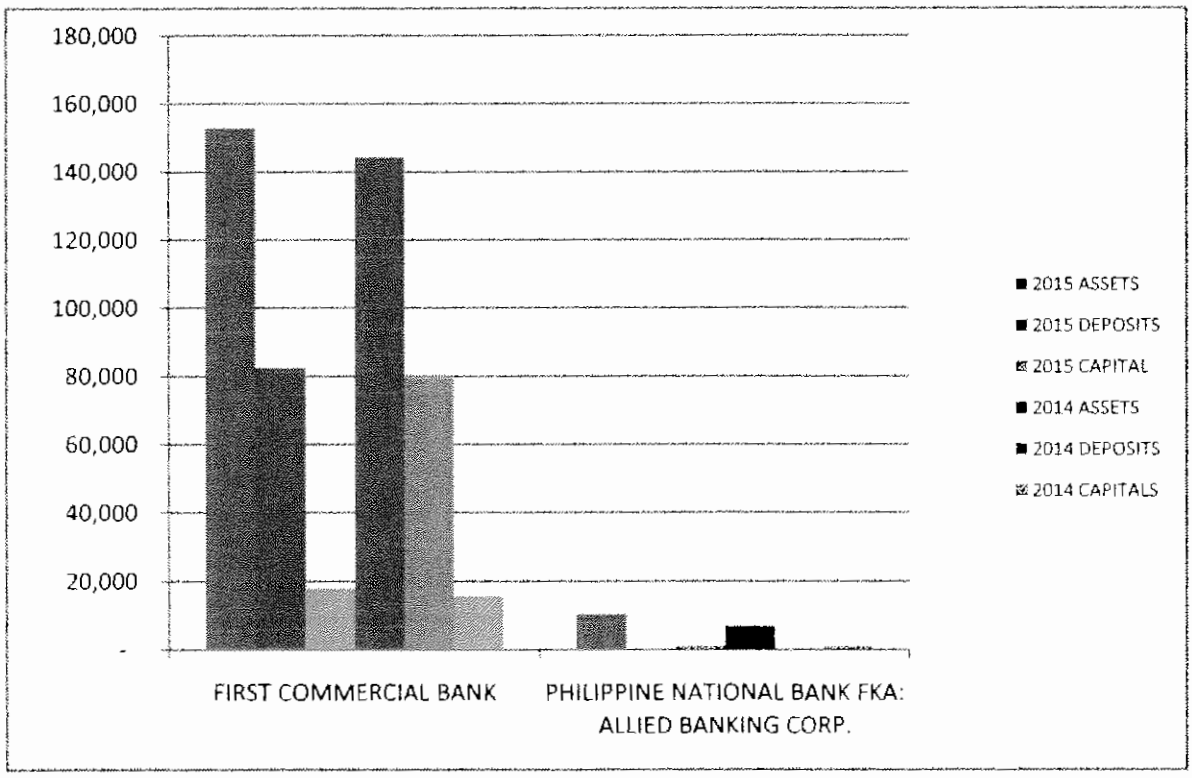
2015/2014 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION

FINANCIAL INSTITUTION	2015 ASSETS	PER CENT OF TOTAL	2014 ASSETS	PER CENT OF TOTAL	2015 DEPOSIT	PER CENT OF TOTAL	2014 DEPOSITS	PER CENT OF TOTAL
BANK OF GUAM	1,145,437	37.80%	1,465,739	44.93%	818,731	31.25%	1,355,514	44.31%
BANK OF HAWAII	519,949	17.16%	541,503	16.60%	505,436	19.29%	533,075	17.42%
FIRST HAWAIIAN BANK	889,474	29.35%	820,441	25.15%	887,374	33.88%	818,604	26.76%
CITIBANK, N.A.	-	0.00%	133,435	4.09%	-	0.00%	94,593	3.09%
ANZ GUAM, INC.	349,365	11.53%	183,715	5.63%	300,196	11.46%	159,067	5.20%
BANKPACIFIC	126,351	4.17%	117,326	3.60%	107,801	4.12%	98,450	3.22%
TOTAL	3,030,576	100%	3,262,159	100%	2,619,538	100%	3,059,303	100.00%



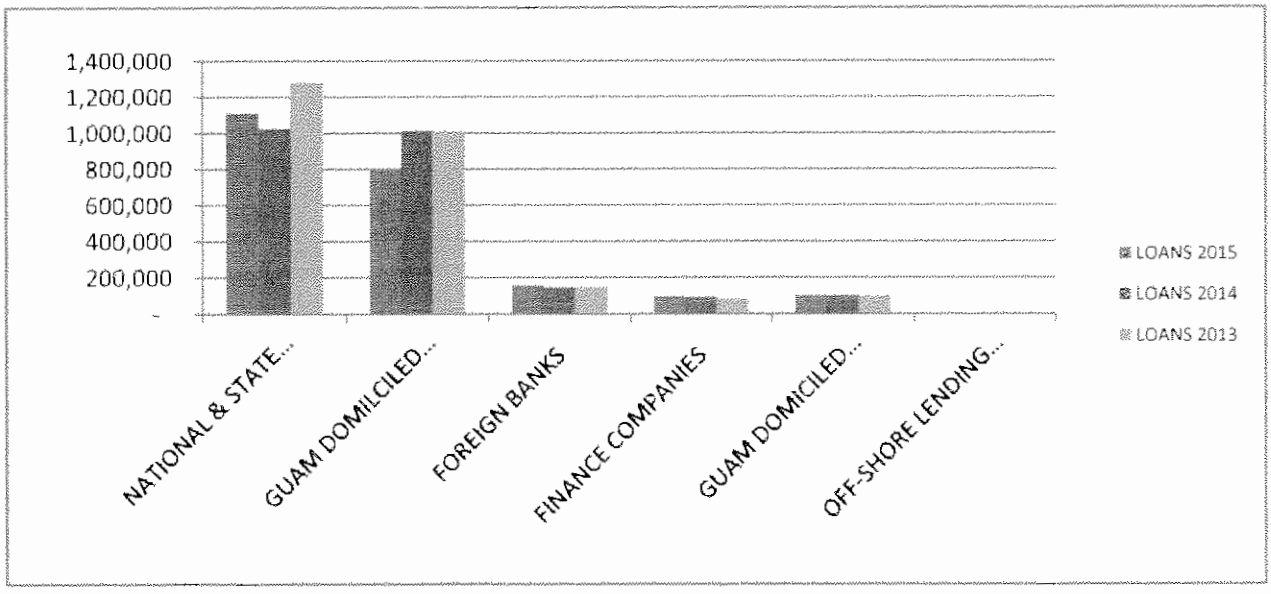
2015/2014 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS

FOREIGN BANK	2015 ASSETS	2015 DEPOSITS	2015 CAPITAL	2014 ASSETS	2014 DEPOSITS	2014 CAPITALS
FIRST COMMERCIAL BANK	152,762	82,367	17,759	144,183	79,407	15,451
PHILIPPINE NATIONAL BANK FKA: ALLIED BANKING CORP.	$ 10,267	$ -	$ 1,000	$ 6,810	$ -	$ 1,000
TOTAL	163,029	82,367	18,759	150,993	79,407	16,451



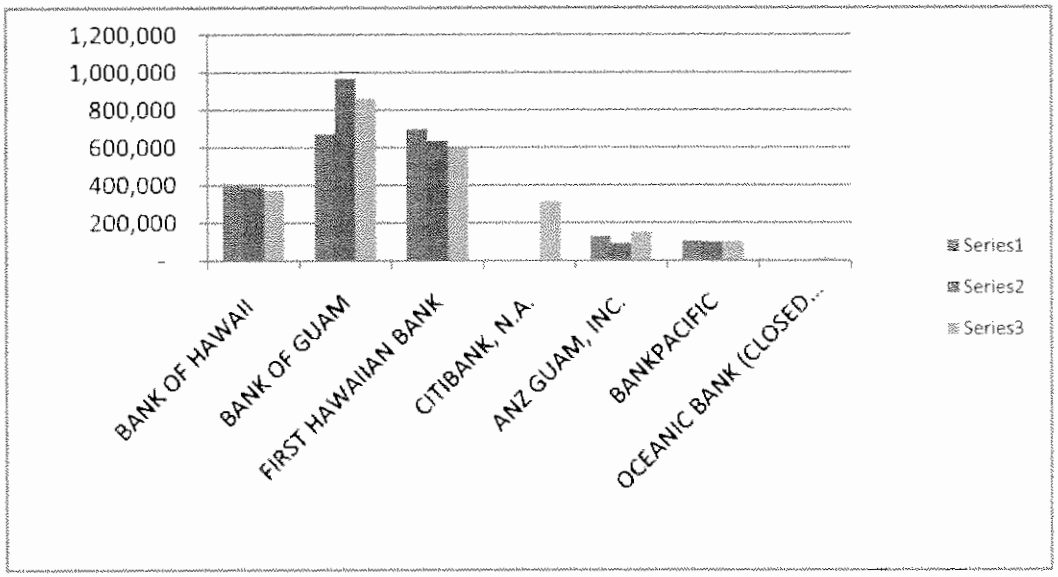
2015/2014/2013 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2015	LOANS 2014	CHANGES INCREASE/ (DECREASE)	PER CENT CHANGE	LOANS 2013	CHANGES	PER CENT CHANGE
NATIONAL & STATE BANKS	1,108,410	1,024,646	83,764	8.17%	1,277,655	(253,009)	-19.80%
GUAM DOMILCILED COMMERCIAL BANKS	800,216	1,012,471	(212,255)	-20.96%	1,010,805	1,666	0.16%
FOREIGN BANKS	158,193	146,350	11,843	8.09%	147,073	(723)	-0.49%
FINANCE COMPANIES	96,858	91,462	5,396	5.90%	82,016	9,446	11.52%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	102,371	99,793	2,578	2.58%	98,086	1,707	1.74%
OFF-SHORE LENDING FACILITIES	-		-	0.00%	-	-	0.00%
TOTAL	2,266,048	2,374,722	(108,674)	-4.58%	2,615,635	(240,913)	-9.21%



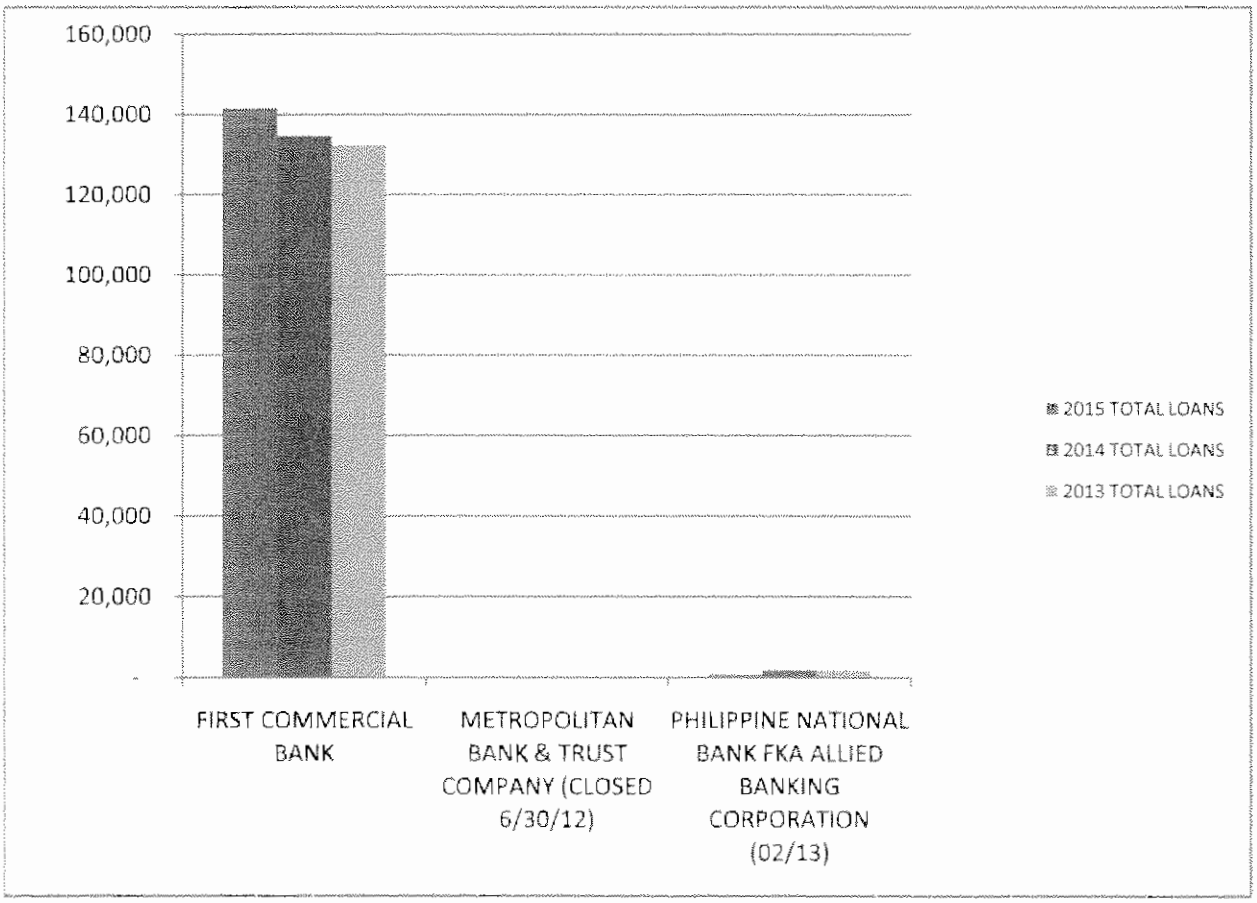
2015/2014/2013 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION TOTAL LOANS

FINANCIAL INSTITUTION	2015 TOTAL LOANS	2014 TOTAL LOANS	2013 TOTAL LOANS
BANK OF HAWAII	408,479	388,447	372,993
BANK OF GUAM	671,900	967,393	860,883
FIRST HAWAIIAN BANK	699,931	636,199	594,298
CITIBANK, N.A.	-	-	310,364
ANZ GUAM, INC.	128,316	91,258	149,922
BANKPACIFIC	102,371	99,793	98,086
OCEANIC BANK (CLOSED 6/30/13)	-	-	10,649
TOTAL	2,010,997	2,183,090	2,397,195



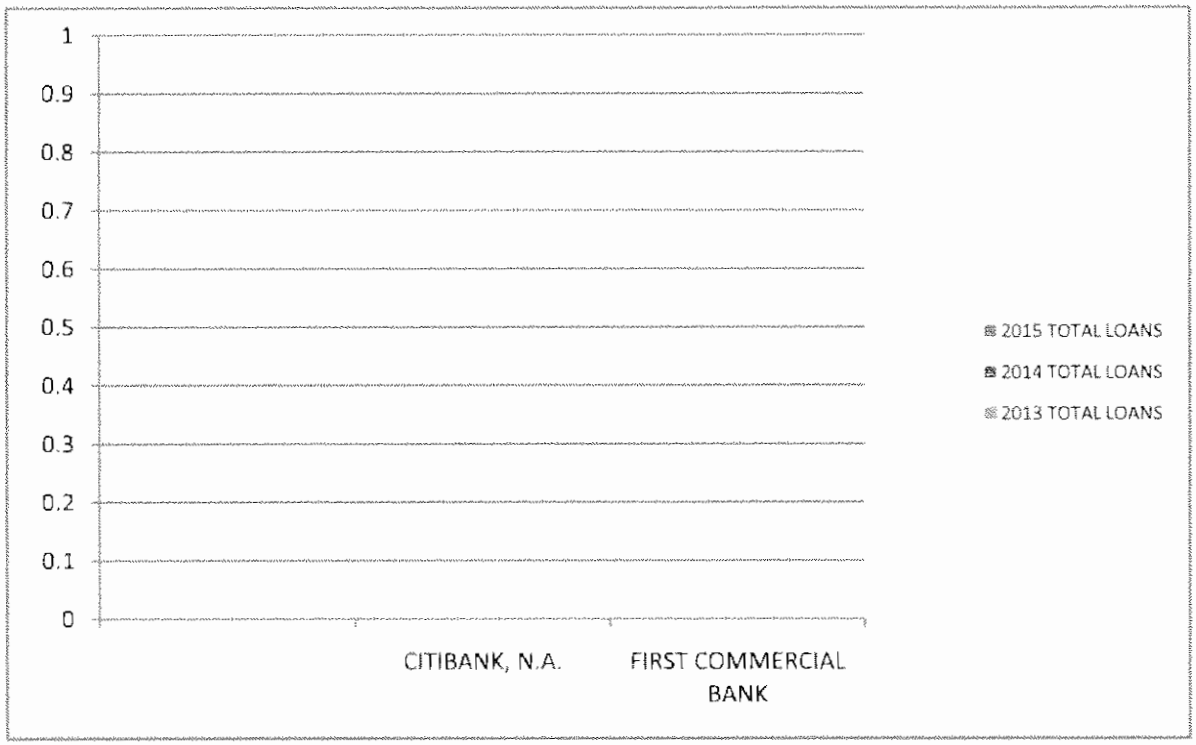
2015/2014/2013 FOREIGN BANKS
TOTAL LOANS

FINANCIAL INSTITUTION	2015 TOTAL LOANS	2014 TOTAL LOANS	2013 TOTAL LOANS
FIRST COMMERCIAL BANK	141,519	134,562	132,288
METROPOLITAN BANK & TRUST COMPANY (CLOSED 6/30/12)	-	-	-
PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION (02/13)	740	1,781	1,763
TOTAL	142,259	136,343	134,051



2015/2014/2013 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

FINANCIAL INSTITUTION	2015 TOTAL LOANS	2014 TOTAL LOANS	2013 TOTAL LOANS
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2015 SURVEY
REVENUE PRODUCING SERVICES
NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	ANZ fkaCITIZENS SECURITY BANK (TERRITORIAL BANK)
TRAVELERS CHECKS	✔	✔	✔	✔	✔
MONEY ORDER	✔		✔		✔
CREDIT CARDS		✔	✔	✔	✔
CREDIT LIFE INSURANCE BROKERAGE	✔	✔	✔	✔	✔
MORTGAGE ORIGINATION	✔	✔	✔	✔	✔
SHARED ATM NETWORK	✔	✔	✔	✔	
SECURITIES BROKERAGE	✔		✔		
PERMANENT MORTGAGE LENDING		✔	✔	✔	✔
MORTGAGE BROKERAGE				✔	
TRUST SERVICES		✔	✔	✔	
MORTGAGE SERVICING	✔	✔	✔	✔	
CHECK GUARANTEE	✔	✔			✔
WIRE TRANSFER	✔	✔	✔	✔	✔
COLLECTIONS	✔	✔	✔	✔	✔

2015 SURVEY

REVENUE PRODUCING SERVICES

NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	BANK OF GUAM (TERRITORIAL BANK)	ANZ fka CITIZENS SECURITY BANK (TERRITORIAL BANK)
GENERAL INSURANCE BROKERAGE		✔			
REMITTANCE BANKING	✔	✔	✔	✔	✔
BUSINESS PERSONAL PROPERTY LEASING		✔	✔		✔
LETTERS OF CREDIT	✔	✔	✔	✔	✔
NIGHT DEPOSITORY	✔	✔	✔	✔	✔
SAFE DEPOSIT BOXES	✔	✔	✔	✔	✔
MERCHANT BANKCARD SERVICE	✔	✔	✔	✔	✔
IMPORT COLLECTION	✔	✔	✔	✔	✔
FOREIGN EXCHANGE	✔	✔	✔	✔	✔
EXPORT BILL NEGOTIATIONS		✔	✔	✔	✔
FAX SERVICE	✔	✔	✔	✔	✔
NOTARY SERVICE	✔	✔	✔	✔	✔
AUTOMATED BANKING SERVICE	✔	✔	✔	✔	✔

2015 SURVEY
REVENUE PRODUCING SERVICES
FOREIGN BANKS

FINANCIAL INSTITUTION	PHILIPPINE NATIONAL BANK	FIRST COMMERCIAL BANK
TRAVELERS CHECKS	✔	
MONEY ORDER		
CREDIT CARDS		
CREDIT LIFE INSURANCE BROKERAGE		
MORTGAGE ORIGINATION	✔	✔
SHARED ATM NETWORK		
SECURITIES BROKERAGE		
PERMANENT MORTGAGE LENDING		
MORTGAGE BROKERAGE		
TRUST SERVICES		
MORTGAGE SERVICING		
WIRE TRANSFER	✔	✔
COLLECTIONS		

2015 SURVEY

REVENUE PRODUCING SERVICES

FOREIGN BANKS

FINANCIAL INSTITUTION	PHILIPPINE NATIONAL BANK	FIRST COMMERCIAL BANK
GENERAL INSURANCE BROKERAGE		
REMITTANCE BANKING	✔	✔
BUSINESS PERSONAL PROPERTY LEASING		
LETTERS OF CREDIT	✔	✔
NIGHT DEPOSITORY		
SAFE DEPOSIT BOXES		
MERCHANT BANKCARD SERVICE		
IMPORT COLLECTION	✔	✔
FOREIGN EXCHANGE		
EXPORT BILL NEGOTIATIONS	✔	
FAX SERVICE		
NOTARY SERVICE		
AUTOMATED BANKING SERVICE		