PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

April 3, 2017

GL# 34-17-348
Speaker Benjamin J.F. Cruz

APR 03 2017
Time: 2:19 [ ] AM [X] PM File No. 34-249
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2017 APR -3 PM 2:47

Sincerely,

FELIX R. PANGELINAN
Acting General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

0348

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Total Assets					
Current Assets					
Cash on Hand					
Petty Cash Fund	2,000.00	2,000.00	2,000.00		
Cashier Change Fund	100.00	100.00	100.00		
Cash on Hand	2,100.00	2,100.00	2,100.00		
Incentive Award Fund					
First Hawaiian Bank-Incentive					
Incentive Award Fund					
Cash in Bank					
First Hawaiian Bank					
Bank of Guam	6,568,424.54	7,505,137.63	7,317,313.90	936,713.09-	748,889.36-
Bank of Hawaii					
Citizen Security Bank	1,548,797.67	1,099,526.11	1,795,226.35	449,271.56	246,428.68-
Cash in Bank	8,117,222.21	8,604,663.74	9,112,540.25	487,441.53-	995,318.04-
Short Term Investments					
Bank of Guam	24,357,609.14	23,073,690.26	26,657,751.34	1,283,918.88	2,300,142.20-
Citizen's Security Bank					
First Hawaiian Bank					
BankPacific					
Citibank					
Bank of Hawaii					
Oceanic Bank					
Gov Guam Employees Fed CU					
Short Term Investments	24,357,609.14	23,073,690.26	26,657,751.34	1,283,918.88	2,300,142.20-
Account Receivable-Trade (Net)					
Accounts Receivable-Trade	7,441,415.57	7,855,938.64	5,009,767.39	414,523.07-	2,431,648.18
Allow for Uncollectible Acct.	841,947.69-	841,947.69-	841,947.69-		
A/R-Clearing Account					
Account Receivable-Trade (Net)	6,599,467.88	7,013,990.95	4,167,819.70	414,523.07-	2,431,648.18
Accounts Receivable-Other					
Accounts Receivable-DOA					
Accounts Receivable-Employee	4,452.30	4,852.30	5,902.30	400.00-	1,450.00-
Accounts Receivable-FEMA Reimb					
Accounts Receivable-Geda/Casam					
Accounts Receivable-Other	111,150.00	111,150.00	600,890.89		489,740.89-
Accounts Receivable-Ins Procee					
Accounts Receivable-Other	115,602.30	116,002.30	606,793.19	400.00-	491,190.89-
Marina Receivables					
Accounts Receivable-Agat Marin	15,216.47	11,213.97	14,758.30	4,002.50	458.17
Accounts Receivable-GDP Marina	1,539.08	1,714.58	1,968.25	175.50-	429.17-
Accounts Receivable-Harbor of	4,904.41	4,904.41	4,835.45		68.96

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Marina Receivables	21,659.96	17,832.96	21,562.00	3,827.00	97.96
Interest Receivables					
Bank of Guam					
Bank Of Hawaii					
BankPacific					
Citibank					
Citizens Security Bank					
First Hawaiian Bank					
GovGuam Emp.Fed.Credit Union					
Oceanic Bank					
Other					
Interest Receivables					
Prepaid Expenses					
Prepaid Insurance	1,624,010.63	1,831,178.63	16,666.67	207,168.00-	1,607,343.96
Prepaid Expenses	874,343.00	980,528.13	45,647.92	106,185.13-	828,695.08
Prepaid Expenses	2,498,353.63	2,811,706.76	62,314.59	313,353.13-	2,436,039.04
Deffered Expenses					
Deferred Geda Addendum L/Lease					
Credit Note Reimbursement					
Deffered Expenses					
Current Assets	41,712,015.12	41,639,986.97	40,630,881.07	72,028.15	1,081,134.05
Non Current Assets					
Long Term Receivable					
Long Term Receivable-DOA	2,258,190.48	2,258,190.48	2,258,190.48		
Long Term Receivable-Geda	1,490,449.90	1,490,449.90	1,490,449.90		
Allow for Uncollectible LT A/R	3,748,640.38-	3,748,640.38-	3,748,640.38-		
Long Term Receivable					
Inventory-Computer	95,054.00	95,054.00	95,054.00		
Gas, Oil and Diesel Inventory	104.34	127.03	172.40	22.69-	68.06-
Supplies Inventory	261,253.54	278,501.41	259,650.56	17,247.87-	1,602.98
Contra-Asset Inventory Adj.	1,210.77-	1,210.77-	1,210.77-		
Allowance for Obsolesence	53,981.29-	70,781.97-	70,781.97-	16,800.68	16,800.68
Inventory for Survey					
Inventory	301,219.82	301,689.70	282,884.22	469.88-	18,335.60
Work In Progress					
Const Work in Progr-Local	9,070,053.17	9,070,053.17	9,070,053.17		
Const Work in Progr-Federal	5,927,677.77	5,907,990.57	5,868,616.17	19,687.20	59,061.60
Const Work in Progr-FMF	146,586.45	11,880.00		134,706.45	146,586.45
Work In Progress	15,144,317.39	14,989,923.74	14,938,669.34	154,393.65	205,648.05
Non Current Assets	15,445,537.21	15,291,613.44	15,221,553.56	153,923.77	223,983.65

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Property, Plant & Equipment					
Land					
Land-Cabras	3,563,000.00	3,563,000.00	3,563,000.00		
Land	3,563,000.00	3,563,000.00	3,563,000.00		
Buildings					
Buildings-Original	15,732,648.10	15,732,648.10	15,732,648.10		
Buildings-Substation Shelters					
Buildings-Wharf Improvements	116,493,908.20	116,462,740.68	116,462,740.68	31,167.52	31,167.52
Buildings	132,226,556.30	132,195,388.78	132,195,388.78	31,167.52	31,167.52
Accumulated Depreciation-Build					
AccDeprec-Buildings-Original	15,180,524.84-	15,178,124.49-	15,170,923.44-	2,400.35-	9,601.40-
AccDeprec-Buildings-Sub Shelte					
AccDeprec-Buildings-Wharf Impr	27,685,852.35-	27,422,832.31-	26,633,966.98-	263,020.04-	1,051,885.37-
Accumulated Depreciation-Build	42,866,377.19-	42,600,956.80-	41,804,890.42-	265,420.39-	1,061,486.77-
Furnishings & Equipment					
Air Tools					
Communications Equip	508,918.08	508,918.08	508,918.08		
Computer Equip	1,512,900.92	1,512,900.92	1,502,280.92		10,620.00
Crane Equip	16,851,672.56	16,851,672.56	14,863,876.56		1,987,796.00
Furnishings & Office Equip	994,246.26	994,246.26	998,133.04		3,886.78-
Forklift Equip	1,124,984.00	1,124,984.00	982,678.00		142,306.00
Gantry 3 Relocation Cost					
Generator Sets	1,257,055.25	1,257,055.25	1,257,055.25		
Hand Tools	12,466.87	12,466.87	12,466.87		
Load & Unload Equip	2,852.00	2,852.00	2,852.00		
Mowing Equip	6,999.00	6,999.00	6,999.00		
Other Equip	1,860,128.84	1,860,128.84	1,685,129.84		174,999.00
Power Tools	17,772.56	17,772.56	16,502.61		1,269.95
Safety Equip					
Shop Equip	337,118.65	337,118.65	334,218.65		2,900.00
Tractors	3,171,704.97	2,301,696.97	1,431,688.97	870,008.00	1,740,016.00
Vehicles & Motor Equip	1,855,213.87	1,833,373.87	1,863,130.87	21,840.00	7,917.00-
Furnishings & Equipment	29,514,033.83	28,622,185.83	25,465,930.66	891,848.00	4,048,103.17
Accumulated Depreciation-Furni					
AccDeprec-Air Tools					
AccDeprec-Communications Eqt.	439,272.93-	433,317.44-	415,450.97-	5,955.49-	23,821.96-
AccDeprec-Computer Equip	869,680.61-	856,657.99-	817,375.18-	13,022.62-	52,305.43-
AccDeprec-Crane Equip	5,457,844.50-	5,350,418.61-	5,028,140.94-	107,425.89-	429,703.56-
AccDeprec-Furnishings & Office	435,874.66-	424,010.75-	392,095.32-	11,863.91-	43,779.34-
AccDeprec-Forklift Equip	835,153.85-	826,118.89-	823,238.01-	9,034.96-	11,915.84-
AccAmort-Gantry 3 Relocation C					
AccDeprec-Generator Sets	229,848.13-	222,864.50-	201,913.61-	6,983.63-	27,934.52-
AccDeprec-Hand Tools	8,999.89-	8,937.42-	8,750.01-	62.47-	249.88-
AccDeprec-Load & Unload Equip	261.47-	237.70-	166.39-	23.77-	95.08-
AccDeprec-Mowing Equip	2,799.60-	2,682.95-	2,333.00-	116.65-	466.60-
AccDeprec-Other Equip	1,003,048.09-	986,166.75-	938,439.39-	16,881.34-	64,608.70-

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
AccDeprec-Power Tools	7,504.54-	7,329.10-	6,802.78-	175.44-	701.76-
AccDeprec-Safety Equip					
AccDeprec-Shop Equip	167,563.37-	165,425.03-	159,010.01-	2,138.34-	8,553.36-
AccDeprec-Tractors	1,150,250.55-	1,127,481.88-	1,088,176.19-	22,768.67-	62,074.36-
AccDeprec-Vehicles & Motor Equ	665,009.22-	645,288.06-	647,440.55-	19,721.16-	17,568.67-
Accumulated Depreciation-Furni	11,273,111.41-	11,056,937.07-	10,529,332.35-	216,174.34-	743,779.06-
Capital Leases					
Capital Leases					
Capital Leases					
Accumulated Amortization-Capit					
AccAmort-Capital Leases					
Accumulated Amortization-Capit					
Pension-Deferred Outflows Res					
Pension-Deferred Outflow Res	4,451,753.43	4,451,753.43	4,451,753.43		
Pension-Deferred Outflows Res	4,451,753.43	4,451,753.43	4,451,753.43		
Property, Plant & Equipment	115,615,854.96	115,174,434.17	113,341,850.10	441,420.79	2,274,004.86
Total Assets	172,773,407.29	172,106,034.58	169,194,284.73	667,372.71	3,579,122.56
Total Liabilities & Capital					
Current Liabilities					
Accounts Payable					
Accounts Payable Custom					
Accounts Payable GSA					
Accounts Payable Others	217,138.22	172,582.26	246,464.12	44,555.96	29,325.90-
Accounts Payable Trade	1,686,347.60	1,396,363.75	1,689,813.65	289,983.85	3,466.05-
Received Not Vouchered	5,785.00	5,800.00		15.00-	5,785.00
Accounts Payable	1,909,270.82	1,574,746.01	1,936,277.77	334,524.81	27,006.95-
Current Loan Payable					
Current ANZ (USDA) Loan Payabl	143,536.72	160,769.52	212,348.85	17,232.80-	68,812.13-
CU ANZ (USDA) 12M Loan Payable	426,235.52	477,733.85	633,883.34	51,498.33-	207,647.82-
CU BOG 10M SLE Loan Payable	255,652.33	309,431.28	477,350.14	53,778.95-	221,697.81-
CU BOG 2M USDA Direct Loan	178,904.44	200,965.48	266,750.74	22,061.04-	87,846.30-
Current Loan Payable	1,004,329.01	1,148,900.13	1,590,333.07	144,571.12-	586,004.06-
Due to Public Utilities					
Due to GPA					
Due to GTA					
Due to GWA					
Due to Public Utilities					
Accrued Interest Payable					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Accrued Interest Payable					
Accrued Interest Payable					
Deferred Revenues					
Deferred Revenues-DOD Moderniz					
Deferred Income - GEDA	61,769.01-	61,769.01-	61,769.01-		
Deferred Revenues -Leases	105,718.75	105,718.75	293,747.18		188,028.43-
Deferred Revenues Marinas			7,307.90		7,307.90-
Deferred Revenues			330,347.72		330,347.72-
Deferred Revenues	43,949.74	43,949.74	569,633.79		525,684.05-
Accrued Expenses					
Accrued Payroll	502,460.55	360,777.87	665,854.05	141,682.68	163,393.50-
Accrued Vacation Pay-Current	1,261,423.95	1,240,610.33	1,136,453.01	20,813.62	124,970.94
Accrued Vacation Pay					
Accrued Earthquake Cost					
Accrued Cola/Supplemental					
Accrued Typhoon Cost					
Accrued Medicare Tax					
Accrued Federal Grant					
Employee Insurance Payables	4,294.30	3,225.60	1,623.08	1,068.70	2,671.22
Employee Deductions Payable	211,757.65	161,262.18	266,555.16	50,495.47	54,797.51-
Withholding Tax Payable					
Credit Union					
Accrued Miscellaneous Deductio					
Accrued Death & Disability Ins					
Retirement Contributions					
Deferred Compensation Plan Pay					
Accrued Expenses	1,979,936.45	1,765,875.98	2,070,485.30	214,060.47	90,548.85-
Security Deposits					
Security Deposits -Space Leas	85,572.20	85,572.20	85,572.20		
Security Deposits - Marinas	28,959.86	28,772.36	28,497.36	187.50	462.50
Security Deposits	114,532.06	114,344.56	114,069.56	187.50	462.50
Capital Lease Obligations- Cur					
Captl Lease Obligations-Curren					
Capital Lease Obligations- Cur					
Other Current Liabilities					
Reserve Shortage/Property Dama					
Lease Payable - GEDA					
Other Current Liabilities					
Current Liabilities	5,052,018.08	4,647,816.42	6,280,799.49	404,201.66	1,228,781.41-
Non Current Liabilities					
Long Term Accrued Expenses					
Unfunded Retirement Contributi	42,317,421.00	42,317,421.00	42,317,421.00		

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Accrued Vacation Pay-Long Term	401,957.81	401,957.81	401,957.81		
Accrued Sick Lve(DC)-Long Term	1,649,857.20	1,649,857.20	1,649,857.20		
Long Term Accrued Expenses	44,369,236.01	44,369,236.01	44,369,236.01		
Pension-Deferred Inflow of Res					
Pension-Deferred Inflow of Res	4,565,083.00	4,565,083.00	4,565,083.00		
Pension-Deferred Inflow of Res	4,565,083.00	4,565,083.00	4,565,083.00		
Capital Lease Obligations					
Capital Lease Obligations					
Capital Lease Obligations					
Long Term Loan Payables					
LT-ANZ (USDA) Loan Payable 3.5	2,261,544.06	2,261,544.06	2,261,544.06		
LT-ANZ (USDA) Loan Payable 12M	9,292,102.18	9,292,102.18	9,292,102.18		
LT-BOG $LE Loan Payable 10M	8,294,667.02	8,294,667.02	5,255,444.07		3,039,222.95
LT-BOG $2M USDA Direct Loan	1,434,001.05	1,434,001.05	1,434,001.05		
Long Term Loan Payables	21,282,314.31	21,282,314.31	18,243,091.36		3,039,222.95
Non Current Liabilities	70,216,633.32	70,216,633.32	67,177,410.37		3,039,222.95
Capital Contributions & Equity					
Contributions-Local Government					
Contributions-Land	3,563,000.00	3,563,000.00	3,563,000.00		
Contributions-Property & Equip	483,688.19	483,688.19	483,688.19		
Contributions-General Fund	13,413,670.45	13,413,670.45	13,413,670.45		
Contributions-G.E.P.A.	100,000.00	100,000.00	100,000.00		
Contributions-PAG (Portion of	7,000.00	7,000.00	7,000.00		
Contributions-Local Government	17,567,358.64	17,567,358.64	17,567,358.64		
Contributions-Federal Governme					
Contributions-U.S. Govt Rehab	10,321,126.26	10,321,126.26	10,321,126.26		
Contributions-Economic Develop	1,492,676.57	1,492,676.57	1,492,676.57		
Contributions-U.S. Department	6,508,875.60	6,508,875.60	6,508,875.60		
Contributions-U.S. Govt-Fema	53,763.30	53,763.30	53,763.30		
Contributions-Federal Governme	18,376,441.73	18,376,441.73	18,376,441.73		
Accumulated Earnings					
Accumulated Earnings	20,085,451.75-	20,085,451.75-	20,085,451.75-		
Accumulated Earnings (Deficit)	79,877,721.25	79,877,721.25	79,877,721.25		
Accumulated Earnings	59,792,269.50	59,792,269.50	59,792,269.50		
Net Earnings (Loss)	1,768,686.02	1,505,514.97	5.00	263,171.05	1,768,681.02
Capital Contributions & Equity	97,504,755.89	97,241,584.84	95,736,074.87	263,171.05	1,768,681.02
Total Liabilities & Capital	172,773,407.29	172,106,034.58	169,194,284.73	667,372.71	3,579,122.56

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,260,106	32.8%	456,208	11.9%	504,820	1.50	CT- CHASSIS	5,119,533	31.3%	1,514,789	8.9%	238.0%	2,019,280	1.54
142,518	3.7%	912,980	23.9%	1,136,276	(0.87)	CT-GROUND	1,082,393	6.6%	4,802,864	28.1%	-77.5%	4,545,104	(0.76)
94,652	2.5%	138,856	3.6%	97,747	(0.03)	CT-BREAKBULK	324,090	2.0%	421,656	2.5%	-23.1%	390,988	(0.17)
69	0.0%	1,034	0.0%	1,142	(0.94)	CT-UNITIZED	1,123	0.0%	2,361	0.0%	-52.4%	4,568	(0.75)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
33,648	0.9%	79,287	2.1%	64,989	(0.48)	CT-RO/RO	168,560	1.0%	196,123	1.1%	-14.1%	259,956	(0.35)
4,557	0.1%	4,557	0.1%	4,821	(0.05)	CT-STUFFING/DEVAN	20,960	0.1%	17,800	0.1%	17.7%	19,284	0.09
3,336	0.1%	3,732	0.1%	2,681	0.24	CT-HEAVYLIFT	8,816	0.1%	12,201	0.1%	-27.7%	10,724	(0.18)
1,763	0.0%	457	0.0%	129	12.67	CT-LONGLENGTH	1,822	0.0%	612	0.0%	197.9%	516	2.53
7,574	0.2%	15,147	0.4%	15,084	(0.50)	OUT-OF-GAUGE CARGO (OOG)	27,751	0.2%	57,775	0.3%	-52.0%	60,336	(0.54)
1,548,223	40.3%	1,612,258	42.1%	1,827,689	(0.15)	CARGO THROUGHPUT REVENUES	6,755,048	41.3%	7,026,181	41.1%	-3.9%	7,310,756	(0.08)
						OTHER CARGO RELATED REVENUES							
	0.0%	5,614	0.1%	2,859	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	10,527	0.1%	-81.5%	11,436	(0.83)
	0.0%	566	0.0%	4,946	(1.00)	PRESLUNG	699	0.0%	566	0.0%	0.0%	19,784	(0.96)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
231,104	6.0%	314,915	8.2%	311,233	(0.26)	TRANSSHIP CONTAINERS	1,104,084	6.7%	1,320,046	7.7%	-16.4%	1,244,932	(0.11)
22,052	0.6%	8,525	0.2%	9,899	1.23	OVERSTOWED CONTAINERS	53,884	0.3%	40,311	0.2%	33.7%	39,596	0.36
145	0.0%	218	0.0%	304	(0.52)	SHIFTED CONTAINERS	1,015	0.0%	711	0.0%	42.8%	1,216	(0.17)
1,914	0.0%	4,168	0.1%	3,123	(0.39)	RIGGED CONTAINERS	4,933	0.0%	12,937	0.1%	-61.9%	12,492	(0.61)
8,494	0.2%	8,107	0.2%	10,214	(0.17)	REEFER CNTR-PLUG/UNPLUG	40,501	0.2%	40,875	0.2%	-0.9%	40,856	(0.01)
251,837	6.6%	302,039	7.9%	274,964	(0.08)	DIRECT LABOR BILLED	1,062,226	6.5%	1,186,945	6.9%	-10.5%	1,099,856	(0.03)
16,671	0.4%	21,690	0.6%	18,412	(0.09)	EQUIPMENT RENTAL	72,692	0.4%	65,127	0.4%	11.6%	73,648	(0.01)
32,584	0.8%	41,571	1.1%	38,341	(0.15)	PORT FEES & DOCKAGE	183,960	1.1%	149,786	0.9%	22.8%	153,364	0.20
346,592	9.0%	350,563	9.2%	425,719	(0.19)	WHARFAGE	1,566,791	9.6%	1,650,024	9.6%	-5.0%	1,702,876	(0.08)
51,087	1.3%	58,546	1.5%	61,839	(0.17)	FUEL SURCHARGE	224,175	1.4%	247,718	1.4%	-9.5%	247,356	(0.09)
33,673	0.9%	17,280	0.5%	18,306	0.84	MARITIME SECURITY FEE	133,417	0.8%	73,221	0.4%	82.2%	73,224	0.82
100,215	2.6%	128,514	3.4%	147,159	(0.32)	FACILITY MAINTENANCE FEE	490,769	3.0%	592,689	3.5%	-17.2%	588,636	(0.17)
438,211	11.4%	438,938	11.5%	523,057	(0.16)	CRANE SURCHARGE	2,059,569	12.6%	2,125,972	12.4%	-3.1%	2,092,228	(0.02)
1,534,578	39.9%	1,701,252	44.5%	1,850,375	(0.17)	OTHER CARGO RELATED REVENUES	7,000,658	42.8%	7,517,455	43.9%	-6.9%	7,401,500	(0.05)
3,082,800	80.2%	3,313,510	86.6%	3,678,064	(0.16)	OPERATING REVENUES	13,755,706	84.1%	14,543,636	85.0%	-5.4%	14,712,256	(0.07)

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Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
103,056	2.7%	115,310	3.0%	127,958	(0.19)	FACILITIES USAGE MOBIL	428,717	2.6%	509,165	3.0%	-15.8%	511,832	(0.16)
251,633	6.5%	73,402	1.9%	237,442	(1.00)	FACILITIES USAGE TRISTAR	876,776	5.4%	845,283	4.9%	3.7%	949,768	(0.08)
-	0.0%	-	0.0%	11,333	6.91	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.2%	52,500	0.3%	0.0%	45,332	(0.44)
89,669	2.3%	95,891	2.5%	83,494	0.07	FACILITIES USAGE SPACE RENTAL	356,530	2.2%	359,390	2.1%	-0.8%	333,976	0.07
92,105	2.4%	92,105	2.4%	92,105	(0.00)	FACILITIES LEASE INCOME	133,300	0.8%	111,001	0.6%	20.1%	(7,098)	(19.78)
5,203	0.1%	4,265	0.1%	3,804	0.37	FACILITIES COMMON AREA MAINTENANCE FEE	20,812	0.1%	11,997	0.1%	73.5%	15,216	0.37
3,090	0.1%	3,342	0.1%	3,328	(0.07)	FACILITIES SECURITY SURCHARGE RENTAL	12,347	0.1%	12,453	0.1%	-0.8%	13,312	(0.07)
120	0.0%	250	0.0%	283	(0.58)	WATER & LANDSLIDE ACTIVITIES	1,205	0.0%	250	0.0%	0.0%	1,132	0.06
15,668	0.4%	16,218	0.4%	21,860	(0.28)	MARINA REVENUES	79,837	0.5%	83,272	0.5%	-4.1%	87,440	(0.09)
1,446	0.0%	2,057	0.1%	3,195	(0.55)	HARBOR OF REFUGE	10,244	0.1%	12,943	0.1%	-20.9%	12,780	(0.20)
173,986	4.5%	89,379	2.3%	100,000	0.74	DEMURRAGE	560,567	3.4%	469,669	2.7%	19.4%	400,000	0.40
735,975	19.2%	492,217	12.9%	684,802	0.07	FACILITIES	2,505,836	15.3%	2,467,922	14.4%	1.5%	2,363,690	0.06
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
5,644	0.1%	3,732	0.1%	1,862	-	PASSENGER SERVICE	15,742	0.1%	12,529	0.1%	0.0%	7,448	1.11
3,382	0.1%	2,539	0.1%	2,132	0.59	BUNKER	13,333	0.1%	9,884	0.1%	0.34884	8,528	0.56
7,570	0.2%	9,605	0.3%	16,968	(0.55)	SPECIAL SERVICES	43,833	0.3%	47,384	0.3%	-7.5%	67,872	(0.35)
6,543	0.2%	4,966	0.1%		-	ELECTRICAL POWER	26,977	0.2%	22,743	0.1%	18.6%		-
23,139	0.6%	20,841	0.5%	20,962	0.10	OTHER FEES & SERVICES	99,885	0.6%	92,540	0.5%	7.9%	83,848	0.19
110	0.0%	135	0.0%	1,467	(0.93)	ADMINISTRATIVE FEES & SERVICES	415	0.0%	1,237	0.0%	-66.5%	5,868	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
759,225	19.8%	513,193	13.4%	707,231	0.07	NON OPERATING REVENUES	2,606,136	15.9%	2,561,700	15.0%	1.7%	2,453,406	0.06
3,842,025	100.0%	3,826,703	100.0%	4,385,295	(0.12)	TOTAL REVENUES	16,361,842	100.0%	17,105,336	100.0%	-4.3%	17,165,662	(0.05)

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Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,542,726)	-40.2%	(1,409,535)	-36.8%	(1,655,777)	(0.07)	Salaries & Wages	(6,276,435)	-38.4%	(5,875,315)	-34.3%	6.8%	(6,623,108)	(0.05)
(110,532)	-2.9%	(106,132)	-2.8%	(118,759)	(0.07)	Insured Benefits	(442,170)	-2.7%	(442,307)	-2.6%	0.0%	(475,036)	(0.07)
(419,492)	-10.9%	(376,142)	-9.8%	(442,571)	(0.05)	Retirement Benefits	(1,658,541)	-10.1%	(1,606,754)	-9.4%	3.2%	(1,770,284)	(0.06)
(118,937)	-3.1%	(105,551)	-2.8%	(4,041)	28.43	Other Benefits	(490,837)	-3.0%	(452,057)	-2.6%	8.6%	(16,165)	29.36
(2,108)	-0.1%		0.0%	(7,500)	(0.72)	Other Personnel Costs	12,593	0.1%	(7,665)	0.0%	0.0%	(30,000)	(1.42)
(11,222)	-0.3%	(5,373)	-0.1%	(10,971)	0.02	Communications	(51,988)	-0.3%	(21,949)	-0.1%	136.9%	(43,884)	0.18
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(149,359)	-3.9%	(141,918)	-3.7%	(157,333)	(0.05)	Utilities	(499,242)	-3.1%	(591,224)	-3.5%	-15.6%	(629,332)	(0.21)
(211,535)	-5.5%	(176,937)	-4.6%	(257,303)	(0.18)	General Insurance	(849,203)	-5.2%	(645,032)	-3.8%	31.7%	(1,029,212)	(0.17)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance		0.0%		0.0%	0.0%	(188,336)	(1.00)
(28,025)	-0.7%	(25,646)	-0.7%	(66,906)	(0.58)	Repairs & Maintenance	(104,372)	-0.6%	(130,076)	-0.8%	-19.8%	(267,624)	(0.61)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	-0.1%	-100.0%		-
(10,458)	-0.3%	(7,332)	-0.2%	(38,056)	(0.73)	Repairs & Maintenance-Pola 14	(31,941)	-0.2%	(60,111)	-0.4%	-46.9%	(152,224)	(0.79)
(7,031)	-0.2%	(9,692)	-0.3%	(38,056)	(0.82)	Repairs & Maintenance-Pola 16	(28,420)	-0.2%	(69,617)	-0.4%	-59.2%	(152,224)	(0.81)
(6,011)	-0.2%	(10,453)	-0.3%	(38,056)	(0.84)	Repairs & Maintenance-Pola 17	(23,177)	-0.1%	(69,552)	-0.4%	-66.7%	(152,224)	(0.85)
(481,595)	-12.5%	(506,780)	-13.2%	(473,697)	0.02	Depreciation & Amortization	(1,896,882)	-11.6%	(2,013,326)	-11.8%	-5.8%	(1,894,788)	0.00
	0.0%	(400)	0.0%	(7,251)	(1.00)	Damage, Shortage, Writedown &	(767)	0.0%	(1,022)	0.0%	0.0%	(29,004)	(0.97)
(40,962)	-1.1%	(50,321)	-1.3%	(136,926)	(0.70)	Supplies	(213,459)	-1.3%	(329,123)	-1.9%	-35.1%	(547,704)	(0.61)
(3,471)	-0.1%	(2,680)	-0.1%	(70,252)	(0.95)	Miscellaneous	(17,347)	-0.1%	(13,798)	-0.1%	25.7%	(281,008)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(71,027)	-1.8%	(30,982)	-0.8%	(90,322)	(0.21)	Agency& Management Fees	(275,375)	-1.7%	(324,297)	-1.9%	-15.1%	(361,288)	(0.24)
(104,321)	-2.7%	(83,069)	-2.2%	(182,354)	(0.43)	Professional Services	(442,926)	-2.7%	(615,205)	-3.6%	-28.0%	(729,416)	(0.39)
	0.0%	(6,390)	-0.2%	(5,000)	(1.00)	Contractual Services		0.0%	(6,390)	0.0%	0.0%	(20,000)	(1.00)
(9,331)	-0.2%	(14,054)	-0.4%	(26,907)	(0.65)	Other Contractual Services	(45,821)	-0.3%	(38,459)	-0.2%	19.1%	(107,628)	(0.57)
(12,518)	-0.3%	(8,252)	-0.2%	(13,542)	-0.4%	Other Expenses	(25,610)	-0.2%	(25,277)	-0.1%	1.3%	(54,168)	(0.53)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(1)	0.0%		0.0%	Typhoon Expense	(11)	0.0%	(52,948)	-0.3%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,340,661)	-87.0%	(3,077,640)	-80.4%	(3,888,664)	(0.14)	General & Administrative Expen	(13,361,932)	-81.7%	(13,410,021)	-78.4%	-0.4%	(15,554,657)	(0.14)

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Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
501,365	13.0%	749,063	19.6%	496,631	0.01	OPERATING INCOME (LOSS)	2,999,910	18.3%	3,695,315	21.6%	-18.8%	1,611,005	0.86
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
17,532	0.5%	(83,718)	-2.2%	5,976	1.93	Interest Income	33,420	0.2%	(164,826)	-1.0%	-120.3%	23,904	0.40
(97,432)	-2.5%	(88,237)	-2.3%	(96,362)	0.01	Interest Expense-USDA	(373,105)	-2.3%	(345,604)	-2.0%	8.0%	(385,448)	(0.03)
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	81,254	0.5%	40,955	0.2%	98.4%	(7,668)	(11.60)
(254,599)	-6.6%	(252,602)	-6.6%	(205,263)	0.24	Retirement Govt Contribution	(1,019,455)	-6.2%	(994,219)	-5.8%	2.5%	(821,052)	0.24
158,997	4.1%	313,616	8.2%	142,871	-	Federal Reimbursement	216,418	1.3%	2,094,409	12.2%	-89.7%	571,484	-
(62,691)	-1.6%	(18,990)	-0.5%	(73,216)	(0.14)	Federal Expenses	(167,521)	-1.0%	(168,687)	-1.0%	-0.7%	(292,864)	(0.43)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(2,240)	0.0%		0.0%	0.0%	(50,000)	(0.96)
(238,193)	-6.2%	(129,931)	-3.4%	(240,411)	(0.01)	Other Income & Expense	(1,231,229)	-7.5%	462,027	2.7%	-366.5%	(961,644)	0.28
(238,193)	-6.2%	(129,931)	-3.4%	(240,411)	(0.01)	OTHER INCOME (EXPENSE)	(1,231,229)	-7.5%	462,027	2.7%	-366.5%	(961,644)	0.28
263,171	6.8%	619,131	16.18%	256,220	0.03	NET INCOME (LOSS)	1,768,681	10.8%	4,157,342	24.3%	-57.5%	649,361	1.72