PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

April 28, 2017

GL# 34-17-483
Speaker Benjamin J.F. Cruz

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Received By:

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

2017 MAY -2 PM 2:16

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

0483

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022817

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,283,856	34.6%	507,751	11.7%	504,820	1.54	CT- CHASSIS	6,403,389	31.9%	2,022,540	9.4%	216.6%	2,524,100	1.54
144,419	3.9%	999,671	23.0%	1,136,276	(0.87)	CT-GROUND	1,226,812	6.1%	5,802,535	27.0%	-78.9%	5,681,380	(0.78)
66,399	1.8%	75,561	1.7%	97,747	(0.32)	CT-BREAKBULK	390,489	1.9%	497,216	2.3%	-21.5%	488,735	(0.20)
	0.0%	2,127	0.0%	1,142	(1.00)	CT-UNITIZED	1,123	0.0%	4,489	0.0%	-75.0%	5,710	(0.80)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
16,135	0.4%	169,010	3.9%	64,989	(0.75)	CT-RO/RO	184,695	0.9%	365,134	1.7%	-49.4%	324,945	(0.43)
5,650	0.2%	3,827	0.1%	4,821	0.17	CT-STUFFING/DEVAN	26,610	0.1%	21,628	0.1%	23.0%	24,105	0.10
7,235	0.2%	2,563	0.1%	2,681	1.70	CT-HEAVYLIFT	16,051	0.1%	14,764	0.1%	8.7%	13,405	0.20
	0.0%	358	0.0%	129	(1.00)	CT-LONGLENGTH	1,822	0.0%	970	0.0%	88.0%	645	1.83
5,087	0.1%	13,339	0.3%	15,084	(0.66)	OUT-OF-GAUGE CARGO (OOG)	32,838	0.2%	71,114	0.3%	-53.8%	75,420	(0.56)
1,528,780	41.2%	1,774,208	40.8%	1,827,689	(0.16)	CARGO THROUGHPUT REVENUES	8,283,829	41.3%	8,800,389	41.0%	-5.9%	9,138,445	(0.09)
						OTHER CARGO RELATED REVENUES							
	0.0%	3,148	0.1%	2,859	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	13,675	0.1%	-85.8%	14,295	(0.86)
	0.0%	5,192	0.1%	4,946	(1.00)	PRESLUNG	699	0.0%	5,758	0.0%	0.0%	24,730	(0.97)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
219,694	5.9%	260,400	6.0%	311,233	(0.29)	TRANSSHIP CONTAINERS	1,323,778	6.6%	1,580,446	7.4%	-16.2%	1,556,165	$ (0.15)
8,795	0.2%	10,598	0.2%	9,899	(0.11)	OVERSTOWED CONTAINERS	62,679	0.3%	50,909	0.2%	23.1%	49,495	0.27
	0.0%		0.0%	304	(1.00)	SHIFTED CONTAINERS	1,015	0.0%	711	0.0%	42.8%	1,520	(0.33)
1,106	0.0%	1,914	0.0%	3,123	(0.65)	RIGGED CONTAINERS	6,039	0.0%	14,850	0.1%	-59.3%	15,615	(0.61)
9,340	0.3%	9,006	0.2%	10,214	(0.09)	REEFER CNTR-PLUG/UNPLUG	49,841	0.2%	49,880	0.2%	-0.1%	51,070	(0.02)
251,996	6.8%	254,606	5.9%	274,964	(0.08)	DIRECT LABOR BILLED	1,314,222	6.5%	1,441,552	6.7%	-8.8%	1,374,820	(0.04)
14,196	0.4%	17,753	0.4%	18,412	(0.23)	EQUIPMENT RENTAL	86,888	0.4%	82,880	0.4%	4.8%	92,060	(0.06)
46,499	1.3%	51,392	1.2%	38,341	0.21	PORT FEES & DOCKAGE	230,459	1.1%	201,178	0.9%	14.6%	191,705	0.20
375,003	10.1%	397,218	9.1%	425,719	(0.12)	WHARFAGE	1,941,794	9.7%	2,047,242	9.5%	-5.2%	2,128,595	(0.09)
50,312	1.4%	55,930	1.3%	61,839	(0.19)	FUEL SURCHARGE	274,487	1.4%	303,648	1.4%	-9.6%	309,195	(0.11)
27,709	0.7%	17,237	0.4%	18,306	0.51	MARITIME SECURITY FEE	161,127	0.8%	90,457	0.4%	78.1%	91,530	0.76
103,594	2.8%	144,576	3.3%	147,159	(0.30)	FACILITY MAINTENANCE FEE	594,363	3.0%	737,266	3.4%	-19.4%	735,795	(0.19)
446,280	12.0%	462,423	10.6%	523,057	(0.15)	CRANE SURCHARGE	2,505,848	12.5%	2,588,395	12.1%	-3.2%	2,615,285	(0.04)
1,554,524	41.9%	1,691,393	38.9%	1,850,375	(0.16)	OTHER CARGO RELATED REVENUES	8,555,182	42.6%	9,208,847	42.9%	-7.1%	9,251,875	(0.08)
3,083,304	83.0%	3,465,600	79.6%	3,678,064	(0.16)	OPERATING REVENUES	16,839,011	83.9%	18,009,236	83.9%	-6.5%	18,390,320	(0.08)

Doc. No. 34GL-17-0483.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022817

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
103,917	2.8%	160,183	3.7%	127,958	(0.19)	FACILITIES USAGE MOBIL	532,634	2.7%	669,348	3.1%	-20.4%	639,790	(0.17)
127,951	3.4%	241,105	5.5%	237,442	(1.00)	FACILITIES USAGE TRISTAR	1,004,727	5.0%	1,086,388	5.1%	-7.5%	1,187,210	(0.15)
-	0.0%	52,500	1.2%	11,333	6.81	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.1%	105,000	0.5%	0.0%	56,665	(0.55)
88,496	2.4%	110,064	2.5%	83,494	0.06	FACILITIES USAGE SPACE RENTAL	445,025	2.2%	469,453	2.2%	-5.2%	417,470	0.07
92,105	2.5%	92,105	2.1%	92,105	(0.00)	FACILITIES LEASE INCOME	225,405	1.1%	203,105	0.9%	11.0%	85,007	1.65
5,203	0.1%	3,945	0.1%	3,804	0.37	FACILITIES COMMON AREA MAINTENANCE FEE	26,015	0.1%	15,942	0.1%	63.2%	19,020	0.37
3,022	0.1%	4,100	0.1%	3,328	(0.09)	FACILITIES SECURITY SURCHARGE RENTAL	15,369	0.1%	16,553	0.1%	-7.2%	16,640	(0.08)
220	0.0%	620	0.0%	283	(0.22)	WATER & LANDSLIDE ACTIVITIES	1,425	0.0%	870	0.0%	0.0%	1,415	0.01
23,620	0.6%	22,976	0.5%	21,860	0.08	MARINA REVENUES	103,457	0.5%	106,248	0.5%	-2.6%	109,300	(0.05)
1,337	0.0%	2,027	0.0%	3,195	(0.58)	HARBOR OF REFUGE	11,581	0.1%	14,970	0.1%	-22.6%	15,975	(0.28)
151,533	4.1%	178,556	4.1%	100,000	0.52	DEMURRAGE	712,101	3.5%	648,225	3.0%	9.9%	500,000	0.42
$ 597,402.85	16.1%	868,180	20.0%	684,802	(0.13)	FACILITIES	3,103,239	15.5%	3,336,102	15.5%	-7.0%	3,048,492	0.02
						OTHER FEES & SERVICES							
57	0.0%		0.0%		-	CLAIMS FEE	57	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
14,782	0.4%		0.0%	1,862	-	PASSENGER SERVICE	30,524	0.2%	12,529	0.1%	0.0%	9,310	2.28
1,056	0.0%	2,156	0.0%	2,132	(0.50)	BUNKER	14,388	0.1%	12,041	0.1%	0.19494	10,660	0.35
7,951	0.2%	9,302	0.2%	16,968	(0.53)	SPECIAL SERVICES	51,784	0.3%	56,686	0.3%	-8.6%	84,840	(0.39)
8,097	0.2%	5,908	0.1%		-	ELECTRICAL POWER	35,074	0.2%	28,651	0.1%	22.4%		-
31,941	0.9%	17,367	0.4%	20,962	0.52	OTHER FEES & SERVICES	131,826	0.7%	109,907	0.5%	19.9%	104,810	0.26
12	0.0%	230	0.0%	1,467	(0.99)	ADMINISTRATIVE FEES & SERVICES	427	0.0%	1,467	0.0%	-70.9%	7,335	(0.94)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
629,356	17.0%	885,777	20.4%	707,231	(0.11)	NON OPERATING REVENUES	3,235,492	16.1%	3,447,477	16.1%	-6.1%	3,160,637	0.02
3,712,660	100.0%	4,351,377	100.0%	4,385,295	(0.15)	TOTAL REVENUES	20,074,502	100.0%	21,456,713	100.0%	-6.4%	21,550,957	(0.07)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022817

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,420,679)	-38.3%	(1,350,786)	-31.0%	(1,655,777)	(0.14)	Salaries & Wages	(7,697,113)	-38.3%	(7,226,101)	-33.7%	6.5%	(8,278,885)	(0.07)
(102,133)	-2.8%	(103,469)	-2.4%	(118,759)	(0.14)	Insured Benefits	(544,303)	-2.7%	(545,776)	-2.5%	-0.3%	(593,795)	(0.08)
(377,446)	-10.2%	(362,715)	-8.3%	(442,571)	(0.15)	Retirement Benefits	(2,035,986)	-10.1%	(1,969,469)	-9.2%	3.4%	(2,212,855)	(0.08)
(110,031)	-3.0%	(103,428)	-2.4%	(4,041)	26.23	Other Benefits	(600,868)	-3.0%	(555,485)	-2.6%	8.2%	(20,207)	28.74
(899)	0.0%	(2,081)	0.0%	(7,500)	(0.88)	Other Personnel Costs	11,694	0.1%	(9,746)	0.0%	0.0%	(37,500)	(1.31)
(12,807)	-0.3%	(12,955)	-0.3%	(10,971)	0.17	Communications	(64,795)	-0.3%	(34,904)	-0.2%	85.6%	(54,855)	0.18
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(113,786)	-3.1%	(119,688)	-2.8%	(157,333)	(0.28)	Utilities	(613,028)	-3.1%	(710,912)	-3.3%	-13.8%	(786,665)	(0.22)
(203,001)	-5.5%	(176,937)	-4.1%	(257,303)	(0.21)	General Insurance	(1,052,204)	-5.2%	(821,969)	-3.8%	28.0%	(1,286,515)	(0.18)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance		0.0%		0.0%	0.0%	(235,420)	(1.00)
(25,265)	-0.7%	(48,063)	-1.1%	(66,906)	(0.62)	Repairs & Maintenance	(129,637)	-0.6%	(178,139)	-0.8%	-27.2%	(334,530)	(0.61)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	-0.1%	-100.0%		-
(3,817)	-0.1%	(12,868)	-0.3%	(38,056)	(0.90)	Repairs & Maintenance-Pola 14	(35,758)	-0.2%	(72,980)	-0.3%	-51.0%	(190,280)	(0.81)
(14,772)	-0.4%	(22,326)	-0.5%	(38,056)	(0.61)	Repairs & Maintenance-Pola 16	(43,192)	-0.2%	(91,944)	-0.4%	-53.0%	(190,280)	(0.77)
(15,193)	-0.4%	(34,763)	-0.8%	(38,056)	(0.60)	Repairs & Maintenance-Pola 17	(38,370)	-0.2%	(104,315)	-0.5%	-63.2%	(190,280)	(0.80)
(481,879)	-13.0%	(588,755)	-13.5%	(473,697)	0.02	Depreciation & Amortization	(2,378,761)	-11.8%	(2,602,081)	-12.1%	-8.6%	(2,368,485)	0.00
	0.0%		0.0%	(7,251)	(1.00)	Damage, Shortage, Writedown &	(767)	0.0%	(1,022)	0.0%	0.0%	(36,255)	(0.98)
(53,388)	-1.4%	(81,430)	-1.9%	(136,926)	(0.61)	Supplies	(266,847)	-1.3%	(410,553)	-1.9%	-35.0%	(684,630)	(0.61)
(5,086)	-0.1%	(3,370)	-0.1%	(70,252)	(0.93)	Miscellaneous	(22,433)	-0.1%	(17,168)	-0.1%	30.7%	(351,260)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(45,104)	-1.2%	(76,691)	-1.8%	(90,322)	(0.50)	Agency& Management Fees	(320,480)	-1.6%	(400,987)	-1.9%	-20.1%	(451,610)	(0.29)
(114,840)	-3.1%	(386,142)	-8.9%	(182,354)	(0.37)	Professional Services	(557,765)	-2.8%	(1,001,347)	-4.7%	-44.3%	(911,770)	(0.39)
	0.0%	(9,585)	-0.2%	(5,000)	(1.00)	Contractual Services		0.0%	(15,975)	-0.1%	0.0%	(25,000)	(1.00)
(22,455)	-0.6%	(8,695)	-0.2%	(26,907)	(0.17)	Other Contractual Services	(68,277)	-0.3%	(47,154)	-0.2%	44.8%	(134,535)	(0.49)
(237)	0.0%	(10,723)	-0.2%	(13,542)	-0.3%	Other Expenses	(25,847)	-0.1%	(36,000)	-0.2%	-28.2%	(67,710)	(0.62)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense	(11)	0.0%	(52,948)	-0.2%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,122,818)	-84.1%	(3,515,470)	-80.8%	(3,888,664)	(0.20)	General & Administrative Expen	(16,484,749)	-82.1%	(16,925,491)	-78.9%	-2.6%	(19,443,322)	(0.15)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022817

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
589,843	15.9%	835,907	19.2%	496,631	0.19	OPERATING INCOME (LOSS)	3,589,753	17.9%	4,531,222	21.1%	-20.8%	2,107,635	0.70
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
4,429	0.1%	6,119	0.1%	5,976	(0.26)	Interest Income	37,849	0.2%	(158,707)	-0.7%	-123.8%	29,880	0.27
(92,725)	-2.5%	(88,355)	-2.0%	(96,362)	(0.04)	Interest Expense-USDA	(465,830)	-2.3%	(433,960)	-2.0%	7.3%	(481,810)	(0.03)
(15)	0.0%		0.0%	(1,917)	(0.99)	Other Expense	81,239	0.4%	40,955	0.2%	98.4%	(9,585)	(9.48)
(254,599)	-6.9%	(249,089)	-5.7%	(205,263)	0.24	Retirement Govt Contribution	(1,274,054)	-6.3%	(1,243,308)	-5.8%	2.5%	(1,026,315)	0.24
3,759	0.1%	241,341	5.5%	142,871	-	Federal Reimbursement	220,178	1.1%	2,335,750	10.9%	-90.6%	714,355	-
15,072	0.4%	(30,522)	-0.7%	(73,216)	(1.21)	Federal Expenses	(152,449)	-0.8%	(199,209)	-0.9%	-23.5%	(366,080)	(0.58)
	0.0%	(13,323)	-0.3%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(2,240)	0.0%	(13,323)	-0.1%	-83.2%	(62,500)	(0.96)
(324,079)	-8.7%	(133,829)	-3.1%	(240,411)	0.35	Other Income & Expense	(1,555,308)	-7.7%	328,198	1.5%	-573.9%	(1,202,055)	0.29
(324,079)	-8.7%	(133,829)	-3.1%	(240,411)	0.35	OTHER INCOME (EXPENSE)	(1,555,308)	-7.7%	328,198	1.5%	-573.9%	(1,202,055)	0.29
265,763	7.2%	702,078	16.1%	256,220	0.04	NET INCOME (LOSS)	2,034,444	10.1%	4,859,421	22.6%	-58.1%	905,580	1.25