PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

May 17, 2017

GLH 34-17-527
Speaker Benjamin J.F. Cruz
MAY 19 2017
Time: 11:00 [ ] AM [ ] PM File No.
Received By

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

2017 MAY 19 AM 11:25

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

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Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
658,317	15.3%	938,466	20.8%	496,631	0.33	OPERATING INCOME (LOSS)	4,248,070	17.4%	5,469,689	21.1%	-22.3%	2,604,266	0.63
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
5,181	0.1%	3,339	0.1%	5,976	(0.13)	Interest Income	43,029	0.2%	(155,368)	-0.6%	-127.7%	35,856	0.20
(91,405)	-2.1%	(87,130)	-1.9%	(96,362)	(0.05)	Interest Expense-USDA	(557,235)	-2.3%	(521,090)	-2.0%	6.9%	(578,172)	(0.04)
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	81,239	0.3%	40,955	0.2%	98.4%	(11,502)	(8.06)
(254,599)	-5.9%	(251,325)	-5.6%	(205,263)	0.24	Retirement Govt Contribution	(1,528,653)	-6.3%	(1,494,633)	-5.8%	2.3%	(1,231,578)	0.24
59,979	1.4%	100,015	2.2%	142,871	-	Federal Reimbursement	280,157	1.1%	2,435,765	9.4%	-88.5%	857,226	-
(8,807)	-0.2%	(217,892)	-4.8%	(73,216)	(0.88)	Federal Expenses	(161,257)	-0.7%	(417,101)	-1.6%	-61.3%	(439,296)	(0.63)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(2,240)	0.0%	(13,323)	-0.1%	-83.2%	(75,000)	(0.97)
(289,651)	-6.7%	(452,994)	-10.1%	(240,411)	0.20	Other Income & Expense	(1,844,959)	-7.6%	(124,795)	-0.5%	1378.4%	(1,442,466)	0.28
(289,651)	-6.7%	(452,994)	-10.1%	(240,411)	0.20	OTHER INCOME (EXPENSE)	(1,844,959)	-7.6%	(124,795)	-0.5%	1378.4%	(1,442,466)	0.28
368,666	8.5%	485,473	10.8%	256,220	0.44	NET INCOME (LOSS)	2,403,111	9.9%	5,344,893	20.6%	-55.0%	1,161,800	1.07

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
98,664	2.3%	119,834	2.7%	127,958	(0.23)	FACILITIES USAGE MOBIL	631,298	2.6%	789,182	3.0%	-20.0%	767,748	(0.18)
265,848	6.2%	124,581	2.8%	237,442	(1.00)	FACILITIES USAGE TRISTAR	1,270,575	5.2%	1,210,968	4.7%	4.9%	1,424,652	(0.11)
-	0.0%	-	0.0%	11,333	6.89	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.1%	105,000	0.4%	0.0%	67,998	(0.62)
89,434	2.1%	103,193	2.3%	83,494	0.07	FACILITIES USAGE SPACE RENTAL	534,459	2.2%	572,646	2.2%	-6.7%	500,964	0.07
92,105	2.1%	92,105	2.0%	92,105	(0.00)	FACILITIES LEASE INCOME	317,509	1.3%	295,210	1.1%	7.6%	177,112	0.79
5,203	0.1%	3,945	0.1%	3,804	0.37	FACILITIES COMMON AREA MAINTENANCE FEE	31,217	0.1%	19,887	0.1%	57.0%	22,824	0.37
3,109	0.1%	3,731	0.1%	3,328	(0.07)	FACILITIES SECURITY SURCHARGE RENTAL	18,478	0.1%	20,284	0.1%	-8.9%	19,968	(0.07)
330	0.0%	315	0.0%	283	0.17	WATER & LANDSLIDE ACTIVITIES	1,755	0.0%	1,185	0.0%	0.0%	1,698	0.03
24,189	0.6%	21,058	0.5%	21,860	0.11	MARINA REVENUES	127,646	0.5%	127,306	0.5%	0.3%	131,160	(0.03)
5,444	0.1%	2,005	0.0%	3,195	0.70	HARBOR OF REFUGE	17,025	0.1%	16,975	0.1%	0.3%	19,170	(0.11)
120,507	2.8%	202,495	4.5%	100,000	0.21	DEMURRAGE	832,608	3.4%	850,720	3.3%	-2.1%	600,000	0.39
704,832	16.3%	673,261	14.9%	684,802	0.03	FACILITIES	3,808,071	15.6%	4,009,363	15.4%	-5.0%	3,733,294	0.02
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE	57	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
	0.0%	4,233	0.1%	1,862	-	PASSENGER SERVICE	30,524	0.1%	16,762	0.1%	0.0%	11,172	1.73
1,270	0.0%	2,790	0.1%	2,132	(0.40)	BUNKER	15,659	0.1%	14,831	0.1%	0.05579	12,792	0.22
9,210	0.2%	11,328	0.3%	16,968	(0.46)	SPECIAL SERVICES	60,994	0.3%	68,014	0.3%	-10.3%	101,808	(0.40)
8,347	0.2%	5,965	0.1%		-	ELECTRICAL POWER	43,421	0.2%	34,616	0.1%	25.4%		-
18,827	0.4%	24,316	0.5%	20,962	(0.10)	OTHER FEES & SERVICES	150,654	0.6%	134,223	0.5%	12.2%	125,772	0.20
180	0.0%	610	0.0%	1,467	(0.88)	ADMINISTRATIVE FEES & SERVICES	607	0.0%	2,077	0.0%	-70.8%	8,802	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	256,506	5.7%	-	-	EARTHQUAKE INSURANCE	-	0.0%	256,506	1.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	256,506	5.7%	-	-	REIMBURSEMENTS	-	0.0%	256,506	1.0%	0	-	-
723,840	16.8%	954,693	21.2%	707,231	0.02	NON OPERATING REVENUES	3,959,331	16.2%	4,402,170	17.0%	-10.1%	3,867,868	0.02
4,313,251	100.0%	4,507,095	100.0%	4,385,295	(0.02)	TOTAL REVENUES	24,387,754	100.0%	25,963,808	100.0%	-6.1%	25,936,252	(0.06)