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Financial Statement - April 30, 2017

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Thu, Jun 1, 2017 at 8:35 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

5/31/2017	5/31/2017	Guam Preservation Trust	Pursuant to P.L. 31-77; Guam Preservation Trust's Financial Statement for the month ending April 30, 2017.	34-17-585

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GCH 34-17-585

2 attachments

April 2017 Balance Sheet.pdf
36K

April 2017 P&L.pdf
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Guam Preservation Trust
Profit & Loss
October 2016 through April 2017

		Oct '16 - Apr 17
Ordinary Income/Expense		
Income		
4101 · Building Permit Fee		469,755.93
Total Income		469,755.93
Gross Profit		469,755.93
Expense		
6001 · Salaries		136,169.41
6005 · FICA Expense		10,859.75
6010 · Simple Plan - Co. Contribution		3,802.20
6050 · Bad Debt		-230,244.07
6110 · Equipment Rental		2,178.94
6200 · Repairs and Maintenance		4,430.33
6210 · Automobile Expense		553.44
6300 · Supplies		1,756.10
6400 · Utilities		3,282.40
6500 · Insurance		40,749.71
6601 · Accounting Services		11,394.86
6602 · Legal Services		-1,505.68
6603 · Audit Services		23,640.63
6700 · Travel & Ent		
6701 · Per Diem/Meals	12,114.51	
6702 · Travel	5,420.35	
6703 · Conference Fees	1,289.00	
Total 6700 · Travel & Ent		18,823.86
6800 · Communication		2,412.06
6815 · Advertising		2,827.50
6830 · Postage and Delivery		207.46
6850 · Projects		
6852 · Grant - New Harmonies	1,000.00	
Total 6850 · Projects		1,000.00
6852.20 · Public Interpretation & Present		7,730.00
6852.3 · Architectural History		9,900.00
6852.40 · A&E for 3 Historic Homes		965,227.55
6852.7 · Archaeological Research		19,037.83
6852.80 · Miscellaneous (Board Proj.)		314,634.79
6870 · Other Taxes and License		678.56
6880 · Bank Service Charges		679.74
6881 · Investment Fees		10,638.94
6890 · Miscellaneous		3,104.55
6891 · Stipend		1,550.00
6910 · Depreciation Expense		8,854.88
Total Expense		1,374,375.74
Net Ordinary Income		-904,619.81
Other Income/Expense		
Other Income		
7010 · Interest Income		274.77
7020 · Investment Income		14,294.02
7030 · Other Income		2.93
Total Other Income		14,571.72
Other Expense		
7050 · Change in FV of investments		-45,787.66
Total Other Expense		-45,787.66
Net Other Income		60,359.38
Net Income		-844,260.43

Guam Preservation Trust
Balance Sheet
As of April 30, 2017

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,458.04
1010 · Cash-checking #0601-012085	301,869.55
Total Checking/Savings	332,327.59
Accounts Receivable	
1201 · Due from General Fund	1,567,735.02
1205 · Allowance for doubtful accounts	-1,567,735.02
Total Accounts Receivable	0.00
Other Current Assets	
1030 · Investments - Merrill Lynch	915,236.94
1060 · Investments-R.J. & Assoc	542,487.87
1070 · Investments - TradePMR	906,973.91
1500 · Prepaid Expenses	1,420.14
Total Other Current Assets	2,366,118.86
Total Current Assets	2,698,446.45
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-47,805.12
Total Fixed Assets	10,270,359.89
TOTAL ASSETS	12,968,806.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	9,279.38
2200 · Accrued Expense	3,802.09
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	35,557.02
Total Other Current Liabilities	56,638.49
Total Current Liabilities	58,137.30
Total Liabilities	58,137.30
Equity	
3050 · Retained Earnings	13,754,929.47
Net Income	-844,260.43
Total Equity	12,910,669.04
TOTAL LIABILITIES & EQUITY	12,968,806.34