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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

April 2017 Financial Statement

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Thu, Jun 1, 2017 at 12:11 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

6/1/2017	6/1/2017	University of Guam	UOG financial report for April 2017.*	34-17-591

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Speaker Benjamin J.F. Cruz

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Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: (671) 477-2520/1 | F: (671) 477-2522 | www.senatorbjcruz.com

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

May 30, 2017

Speaker Benjamin J.F. Cruz
34th Guam Legilature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited) for April 2017.

The report is posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending April 2017 (UNAUDITED)

	Cash Basis 4/30/2017
A- OPERATING REVENUES	
Student tuition and fees, net	21,446,059
Scholarships Discount and Allowances	(8,137,129)
Federal Grants/contracts	17,431,774
Gov Guam grants & contracts	446,693
Non govt. grants & contracts	794,462
Sales & Services of education dept.	428,241
Auxilliary enterprises	762,093
Other Revenues	3,432,749
Total operating revenues	**36,604,941**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	11,438,560
Research	7,242,879
Public Service	5,057,761
Academic Support	5,187,683
Student services (net of allowance)	1,909,914
Institutional support	4,934,859
Operations and maintenance plant	3,502,742
Depreciation	1,910,666
Scholarships and fellowships	6,685,853
Auxilliary enterprises	1,250,075
Total operating expenses	**49,120,992**
Operating income (loss)	**(12,516,051)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	11,081,362
Investments income (net of expenses)	1,272,215
Interest on capital assets- debts related	(437,535)
Debt service- DOA bond (P.L. 22-19) **	(1,183,021)
Net non operating revenues	**10,733,021**
Income (Loss) before other revenues/expenses	**(1,783,030)**
D- OTHERS	
Expended for plant facilities, net	(11,983)
Total other revenues/expenses	**(11,983)**
Increase (Decrease) in net assets	**(1,795,013)**
E- NET POSITION	
Net Position beginning (Audited)	**39,425,114**
Net Position ending YTD FY 2017	**37,630,101**

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For the month ending April 2017 (UNAUDITED)

Note 1:

A. $1.79K DECREASE in net position using CASH BASIS; $10.37M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $12.16M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	17,931,918	10,191,758	7,740,160
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,252,324	4,813,854	889,605	3,924,250
Total Appropriations	39,492,755	23,245,772	11,081,362	12,164,410

** Five (7) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month

Prepared By: Merlita M. Azicate, General Accounting Supervisor — Date: 5/30/17

Reviewed/Approved By: Zeny Asuncion Nace, Comptroller — Date: 5-30-17