Office of the Mayor

GL# 34-17-666
Speaker Benjamin J.F. Cruz

JUN 26 2017
Time 3:18 (1) AM/PM File No. 34-580
Received By

June 26, 2017

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96932

2017 JUN 26 PM 3:30 KC

Hafa Adai, Speaker Cruz:

Transmitted herewith is Piti Municipal Planning Council Resolution No. 2017-001, Relative to the Piti Municipal Planning Council approving the Commercial Lease Extension Agreement for the Pacific Underwater Observatories, Inc.

Please call my office if you have any questions. Si Yu'us ma'ase'!

Sincerely,

JESSE L.G. ALIG
Mayor of Piti

Telephone: 671.472.1232/3 Email: jesse.alig@pitiguam.com P.O. Box 786 Hagatna, Guam 96932

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PITI MUNICIPAL PLANNING COUNCIL

Resolution No. 2017-001

Introduced by:
Mayor Jesse L.G. Alig
Fay G. Carbullido
Yvette L.G. Cruz
Michael Q. Ebio
Rhia N. Jimenez
Joleen M. D. Leon Guerrero
Debra C. Quenga
Jennifer Gumataotao
Joseph T. Tainatongo

RELATIVE TO THE PITI MUNICIPAL PLANNING COUNCIL APPROVING THE COMMERCIAL LEASE EXTENSION AGREEMENT FOR THE PACIFIC UNDERWATER OBSERVATORIES, INC.

WHEREAS, on August 26, 1988, Pacific Underwater Observatories, Inc. (PUO) entered into a Commercial Lease with the Government of Guam for 668± square meters of submerged land located in Piti, Guam; and

WHEREAS, the Lease expired on January 31, 2014. PUO timely exercised its option to extend the Lease with the Government of Guam to enter into an extended Commercial Lease that would have a term of twenty-five years, beginning on February 1, 2014 and ending on January 31, 2039; and

WHEREAS, Guam Code Annotated Title 21 §60115 provides that all leases, for a term of ten years or more, shall first be reviewed by the Municipal Planning Council and approved by an adoption of a Resolution; and

WHEREAS, the Piti Municipal Planning Council recognizes and applauds the many years of PUO's profitable lease of Piti real estate and highly encourages the PUO to be a significant contributing community partner; and

WHEREAS, after further agency review, the Lease has been renamed the Commercial Lease Extension Agreement and slightly modified with the monthly rental increased. The Extension Agreement requires additional review and approval by the Piti Municipal Planning Council; now, *therefore, be it*

RESOLVED, that members of the Piti Municipal Planning Council hereby approve the Extension Agreement between Pacific Underwater Observatories, Inc. and the Government of Guam as prepared and executed by Pacific Underwater Observatories, Inc. on May 2, 2017; and be it further

RESOLVED, that the Chairperson certify and the Vice Chairperson attest to the adoption hereof, and that copies of the same be thereafter transmitted to the Director of the Department of Land Management, the General Manager of Pacific Underwater Observatories and the Governor of Guam.

DULY ADOPTED ON THE 7TH DAY OF JUNE 2017, IN THE MUNICIPALITY OF PITI, GUAM.

CERTIFIED BY:

MAYOR JESSE L.G. ALIG
Chairperson

ATTESTED BY:

YVETTE L.G. CRUZ
Vice Chairperson