UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

June 30, 2017

Speaker Benjamin J. F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for May 31, 2017.

The report is posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2947 or 735-2942.

For the University of Guam,

Zeny Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending May 2017 (UNAUDITED)

	Cash Basis 5/31/2017
A- OPERATING REVENUES	
Student tuition and fees, net	19,101,230
Scholarships Discount and Allowances	(9,925,293)
Federal Grants/contracts	21,807,642
Gov Guam grants & contracts	480,825
Non govt. grants & contracts	813,050
Sales & Services of education dept.	455,788
Auxilliary enterprises	907,919
Other Revenues	3,786,380
Total operating revenues	**37,427,541**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	12,706,312
Research	8,208,244
Public Service	5,873,665
Academic Support	6,022,581
Student services (net of allowance)	2,118,249
Institutional support	5,625,973
Operations and maintenance plant	4,076,120
Depreciation	2,183,618
Scholarships and fellowships	8,569,663
Auxilliary enterprises	1,352,861
Total operating expenses	**56,737,286**
Operating income (loss)	**(19,309,745)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	13,903,676
Investments income (net of expenses)	1,480,659
Interest on capital assets- debts related	(500,040)
Debt service- DOA bond (P.L. 22-19) **	(1,352,024)
Net non operating revenues	**13,532,271**
Income (Loss) before other revenues/expenses	**(5,777,474)**
D- OTHERS	
Expended for plant facilities, net	(11,983)
Total other revenues/expenses	**(11,983)**
Increase (Decrease) in net assets	**(5,789,457)**
E- NET POSITION	
Net Position beginning (Audited)	**39,425,114**
Net Position ending YTD FY 2017	**33,635,657**

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Note 1:

A. $5.79K DECREASE in net position using CASH BASIS; $6.80M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $12.59M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	20,493,620	11,391,758	9,101,862
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,252,324	5,501,548	2,511,918	2,989,630
Total Appropriations	39,492,755	26,495,168	13,903,675	12,591,492

** Five (8) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month

Prepared By: for TJ Daili. — Merlita M. Azicate, General Accounting Supervisor — Date: 6/30/17

Reviewed/Approved By: — Zeny Asuncion Nace, Comptroller — Date: 6/30/17