PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

June 29, 2017

Speaker Benjamin J.F. Cruz
JUL 0 3 2017
Time: 4:46 (AM) (PM) File No.
Received By:
GL# 34-17-692

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2017 JUL -3 PM 5:15

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

0692

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,324,436	33.6%	564,134	13.4%	496,617	1.67	CT- CHASSIS	9,145,518	32.3%	3,307,032	11.0%	176.5%	3,525,537	1.59
151,032	3.8%	980,301	23.3%	1,117,813	(0.86)	CT-GROUND	1,547,063	5.5%	7,714,575	25.6%	-79.9%	7,935,469	(0.81)
54,205	1.4%	92,550	2.2%	57,889	(0.06)	CT-BREAKBULK	488,027	1.7%	752,859	2.5%	-35.2%	644,371	(0.24)
388	0.0%	642	0.0%	(427)	(1.91)	CT-UNITIZED	1,851	0.0%	5,936	0.0%	-68.8%	6,425	(0.71)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
30,013	0.8%	111,448	2.6%	26,525	0.13	CT-RO/RO	307,024	1.1%	492,098	1.6%	-37.6%	416,459	(0.26)
2,916	0.1%	4,192	0.1%	6,306	(0.54)	CT-STUFFING/DEVAN	36,087	0.1%	30,559	0.1%	18.1%	35,232	0.02
595	0.0%	3,194	0.1%	1,036	(0.43)	CT-HEAVYLIFT	16,973	0.1%	20,230	0.1%	-16.1%	17,122	(0.01)
278	0.0%	66	0.0%	(89)	(4.13)	CT-LONGLENGTH	2,160	0.0%	1,082	0.0%	99.6%	685	2.15
10,004	0.3%	15,430	0.4%	(1,397)	(8.16)	OUT-OF-GAUGE CARGO (OOG)	50,472	0.2%	99,487	0.3%	-49.3%	89,107	(0.43)
1,573,868	39.9%	1,771,957	42.0%	1,704,273	(0.08)	CARGO THROUGHPUT REVENUES	11,595,176	40.9%	12,423,856	41.2%	-6.7%	12,670,407	(0.08)
						OTHER CARGO RELATED REVENUES							
	0.0%	1,948	0.0%	(1,541)	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	18,061	0.1%	-89.2%	15,613	(0.88)
	0.0%	19,759	0.5%	(4,472)	(1.00)	PRESLUNG	699	0.0%	31,118	0.1%	0.0%	25,204	(0.97)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
254,268	6.4%	232,751	5.5%	280,939	(0.09)	TRANSSHIP CONTAINERS	1,918,565	6.8%	2,078,215	6.9%	-7.7%	2,148,337	$ (0.11)
11,421	0.3%	10,935	0.3%	11,694	(0.02)	OVERSTOWED CONTAINERS	91,827	0.3%	72,606	0.2%	26.5%	71,088	0.29
	0.0%	218	0.0%	286	(1.00)	SHIFTED CONTAINERS	1,015	0.0%	1,146	0.0%	-11.4%	2,110	(0.52)
2,382	0.1%	3,317	0.1%	(1,075)	(3.22)	RIGGED CONTAINERS	9,527	0.0%	20,592	0.1%	-53.7%	17,663	(0.46)
9,272	0.2%	9,294	0.2%	11,498	(0.19)	REEFER CNTR-PLUG/UNPLUG	69,587	0.2%	70,029	0.2%	-0.6%	72,782	(0.04)
267,361	6.8%	255,918	6.1%	274,750	(0.03)	DIRECT LABOR BILLED	1,823,291	6.4%	1,941,058	6.4%	-6.1%	1,924,534	(0.05)
12,491	0.3%	14,451	0.3%	19,589	(0.36)	EQUIPMENT RENTAL	110,844	0.4%	119,859	0.4%	-7.5%	130,061	(0.15)
49,250	1.2%	26,771	0.6%	64,343	(0.23)	PORT FEES & DOCKAGE	327,332	1.2%	260,019	0.9%	25.9%	294,389	0.11
423,340	10.7%	459,665	10.9%	401,983	0.05	WHARFAGE	2,780,116	9.8%	2,898,835	9.6%	-4.1%	2,956,297	(0.06)
52,732	1.3%	53,890	1.3%	55,573	(0.05)	FUEL SURCHARGE	390,377	1.4%	416,989	1.4%	-6.4%	426,607	(0.08)
45,464	1.2%	16,760	0.4%	49,354	(0.08)	MARITIME SECURITY FEE	249,416	0.9%	124,693	0.4%	100.0%	159,190	0.57
119,645	3.0%	163,739	3.9%	117,767	0.02	FACILITY MAINTENANCE FEE	848,177	3.0%	1,033,579	3.4%	-17.9%	1,000,721	(0.15)
494,245	12.5%	515,736	12.2%	557,848	(0.11)	CRANE SURCHARGE	3,526,272	12.4%	3,608,094	12.0%	-2.3%	3,696,190	(0.05)
1,741,871	44.1%	1,786,154	42.3%	1,838,536	(0.05)	OTHER CARGO RELATED REVENUES	12,148,986	42.9%	12,694,893	42.1%	-4.3%	12,940,786	(0.06)
3,315,740	84.0%	3,557,111	84.4%	3,542,809	(0.06)	OPERATING REVENUES	23,744,162	83.8%	25,118,749	83.2%	-5.5%	25,611,193	(0.07)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
88,100	2.2%	137,240	3.3%	127,958	(0.31)	FACILITIES USAGE MOBIL	719,398	2.5%	926,422	3.1%	-22.3%	895,706	(0.20)
254,429	6.4%	222,494	5.3%	237,442	(1.00)	FACILITIES USAGE TRISTAR	1,525,004	5.4%	1,433,463	4.7%	6.4%	1,662,094	(0.08)
-	0.0%	52,500	1.2%	11,333	6.82	FACILITIES USAGE-CEMENT THRUPUT	25,500	0.1%	157,500	0.5%	0.0%	79,331	(0.68)
88,661	2.2%	15,731	0.4%	83,494	0.06	FACILITIES USAGE SPACE RENTAL	623,120	2.2%	588,377	1.9%	5.9%	584,458	0.07
21,905	0.6%	92,105	2.2%	92,105	(0.76)	FACILITIES LEASE INCOME	339,414	1.2%	387,314	1.3%	-12.4%	269,217	0.26
4,926	0.1%	3,945	0.1%	3,804	0.30	FACILITIES COMMON AREA MAINTENANCE FEE	36,144	0.1%	23,833	0.1%	51.7%	26,628	0.36
3,030	0.1%	3,733	0.1%	3,328	(0.09)	FACILITIES SECURITY SURCHARGE RENTAL	21,508	0.1%	24,016	0.1%	-10.4%	23,296	(0.08)
630	0.0%	320	0.0%	283	1.23	WATER & LANDSLIDE ACTIVITIES	2,385	0.0%	1,505	0.0%	0.0%	1,981	0.20
21,682	0.5%	22,485	0.5%	21,860	(0.01)	MARINA REVENUES	149,328	0.5%	149,791	0.5%	-0.3%	153,020	(0.02)
2,755	0.1%	4,043	0.1%	3,195	(0.14)	HARBOR OF REFUGE	19,780	0.1%	21,019	0.1%	-5.9%	22,365	(0.12)
126,985	3.2%	86,613	2.1%	100,000	0.27	DEMURRAGE	959,593	3.4%	937,333	3.1%	2.4%	700,000	0.37
613,104	15.5%	641,208	15.2%	684,802	(0.10)	FACILITIES	4,421,174	15.6%	4,650,571	15.4%	-4.9%	4,418,096	0.00
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE	57	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	30,524	0.1%	16,762	0.1%	0.0%	13,034	1.34
2,395	0.1%	1,606	0.0%	2,132	0.12	BUNKER	18,053	0.1%	16,437	0.1%	10%	14,924	0.21
6,179	0.2%	8,348	0.2%	16,968	(0.64)	SPECIAL SERVICES	67,173	0.2%	76,363	0.3%	-12.0%	118,776	(0.43)
7,987	0.2%	6,444	0.2%		-	ELECTRICAL POWER	51,408	0.2%	41,059	0.1%	25.2%		-
16,561	0.4%	16,398	0.4%	20,962	(0.21)	OTHER FEES & SERVICES	167,215	0.6%	150,621	0.5%	11.0%	146,734	0.14
125	0.0%	885	0.0%	1,467	(0.91)	ADMINISTRATIVE FEES & SERVICES	732	0.0%	2,962	0.0%	-75.3%	10,269	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	256,506	0.8%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	256,506	0.8%	0	-	-
629,790	16.0%	658,491	15.6%	707,231	(0.11)	NON OPERATING REVENUES	4,589,121	16.2%	5,060,660	16.8%	-9.3%	4,575,099	0.00
3,945,530	100.0%	4,215,602	100.0%	4,250,040	(0.07)	TOTAL REVENUES	28,333,283	100.0%	30,179,410	100.0%	-6.1%	30,186,292	(0.06)

Doc. No. 34GL-17-0692.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,483,324)	-37.6%	(1,378,951)	-32.7%	(2,026,233)	(0.27)	Salaries & Wages	(10,797,815)	-38.1%	(10,080,635)	-33.4%	7.1%	(11,960,895)	(0.10)
(105,522)	-2.7%	(103,979)	-2.5%	(112,852)	(0.06)	Insured Benefits	(763,651)	-2.7%	(761,427)	-2.5%	0.3%	(825,406)	(0.07)
(394,726)	-10.0%	(376,513)	-8.9%	(449,190)	(0.12)	Retirement Benefits	(2,875,974)	-10.2%	(2,756,063)	-9.1%	4.4%	(3,104,616)	(0.07)
(113,069)	-2.9%	(102,229)	-2.4%	(7,041)	15.06	Other Benefits	(831,318)	-2.9%	(766,015)	-2.5%	8.5%	(31,289)	25.57
(1,535)	0.0%		0.0%	(5,833)	(0.74)	Other Personnel Costs	(6,012)	0.0%	(12,305)	0.0%	0.0%	(50,833)	(0.88)
(6,368)	-0.2%	(6,364)	-0.2%	(10,971)	(0.42)	Communications	(45,714)	-0.2%	(46,461)	-0.2%	-1.6%	(76,797)	(0.40)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(102,633)	-2.6%	(31,781)	-0.8%	(157,333)	(0.35)	Utilities	(830,765)	-2.9%	(885,655)	-2.9%	-6.2%	(1,101,331)	(0.25)
(203,001)	-5.1%	(177,727)	-4.2%	(202,698)	0.00	General Insurance	(1,472,895)	-5.2%	(1,176,633)	-3.9%	25.2%	(1,746,516)	(0.16)
(13,112)	-0.3%		0.0%	(47,084)	(0.72)	Repairs & Maintenance	(13,112)	0.0%		0.0%	0.0%	(329,588)	(0.96)
(50,519)	-1.3%	(16,522)	-0.4%	(67,323)	(0.25)	Repairs & Maintenance	(274,385)	-1.0%	(348,628)	-1.2%	-21.3%	(468,759)	(0.41)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	-0.1%	-100.0%		-
(2,520)	-0.1%	(30,440)	-0.7%	(38,056)	(0.93)	Repairs & Maintenance-Pola 14	(83,040)	-0.3%	(115,816)	-0.4%	-28.3%	(266,392)	(0.69)
(2,013)	-0.1%	(33,329)	-0.8%	(38,056)	(0.95)	Repairs & Maintenance-Pola 16	(89,237)	-0.3%	(139,518)	-0.5%	-36.0%	(266,392)	(0.67)
(9,293)	-0.2%	(32,869)	-0.8%	(38,056)	(0.76)	Repairs & Maintenance-Pola 17	(92,697)	-0.3%	(151,105)	-0.5%	-38.7%	(266,392)	(0.65)
(483,654)	-12.3%	(508,225)	-12.1%	(409,637)	0.18	Depreciation & Amortization	(3,346,620)	-11.8%	(3,617,873)	-12.0%	-7.5%	(3,251,819)	0.03
	0.0%		0.0%	(5,584)	(1.00)	Damage, Shortage, Writedown &	(1,156)	0.0%	(1,022)	0.0%	0.0%	(49,090)	(0.98)
(78,144)	-2.0%	(33,039)	-0.8%	(175,609)	(0.56)	Supplies	(411,927)	-1.5%	(550,004)	-1.8%	-25.1%	(997,165)	(0.59)
(3,431)	-0.1%	(3,331)	-0.1%	(70,252)	(0.95)	Miscellaneous	(29,144)	-0.1%	(23,634)	-0.1%	23.3%	(491,764)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(70,573)	-1.8%	(70,391)	-1.7%	(90,322)	(0.22)	Agency& Management Fees	(491,103)	-1.7%	(540,870)	-1.8%	-9.2%	(632,254)	(0.22)
(162,252)	-4.1%	(193,324)	-4.6%	(166,124)	(0.02)	Professional Services	(828,167)	-2.9%	(1,422,368)	-4.7%	-41.8%	(1,260,248)	(0.34)
	0.0%	(3,195)	-0.1%	(5,000)	(1.00)	Contractual Services		0.0%	(19,170)	-0.1%	0.0%	(35,000)	(1.00)
(11,651)	-0.3%	(21,321)	-0.5%	(28,574)	(0.59)	Other Contractual Services	(100,506)	-0.4%	(82,096)	-0.3%	22.4%	(190,016)	(0.47)
(28,032)	-0.7%	(27,393)	-0.6%	(13,542)	-0.3%	Other Expenses	(79,757)	-0.3%	(76,282)	-0.3%	4.6%	(94,794)	(0.16)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(152)	0.0%		0.0%	Typhoon Expense	(11)	0.0%	(53,100)	-0.2%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,325,370)	-84.3%	(3,151,074)	-74.7%	(4,165,370)	(0.20)	General & Administrative Expen	(23,465,004)	-82.8%	(23,645,193)	-78.3%	-0.8%	(27,497,356)	(0.15)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
620,159	15.7%	1,064,528	25.3%	84,670	6.32	OPERATING INCOME (LOSS)	4,868,280	17.2%	6,534,217	21.7%	-25.5%	2,688,936	0.81
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
4,920	0.1%	7,519	0.2%	5,976	(0.18)	Interest Income	47,949	0.2%	(147,849)	-0.5%	-132.4%	41,832	0.15
(94,206)	-2.4%	(89,059)	-2.1%	(96,362)	(0.02)	Interest Expense-USDA	(651,441)	-2.3%	(610,149)	-2.0%	6.8%	(674,534)	(0.03)
(40,965)	-1.0%	(3,541)	-0.1%	(1,917)	20.37	Other Expense	40,274	0.1%	37,414	0.1%	7.6%	(13,419)	(4.00)
(254,599)	-6.5%	(248,310)	-5.9%	(299,430)	(0.15)	Retirement Govt Contribution	(1,783,251)	-6.3%	(1,742,943)	-5.8%	2.3%	(1,531,008)	0.16
7,060	0.2%	263,461	6.2%	244,656	-	Federal Reimbursement	287,218	1.0%	2,699,225	8.9%	-89.4%	1,101,882	-
(139,888)	-3.5%	(47,496)	-1.1%	(74,116)	0.89	Federal Expenses	(301,145)	-1.1%	(464,597)	-1.5%	-35.2%	(513,412)	(0.41)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(2,240)	0.0%	(13,323)	0.0%	-83.2%	(87,500)	(0.97)
(517,678)	-13.1%	(117,427)	-2.8%	(233,693)	1.22	Other Income & Expense	(2,362,637)	-8.3%	(242,222)	-0.8%	875.4%	(1,676,159)	0.41
(517,678)	-13.1%	(117,427)	-2.8%	(233,693)	1.22	OTHER INCOME (EXPENSE)	(2,362,637)	-8.3%	(242,222)	-0.8%	875.4%	(1,676,159)	0.41
102,482	2.6%	947,101	22.5%	(149,023)	(1.69)	NET INCOME (LOSS)	2,505,643	8.8%	6,291,995	20.8%	-60.2%	1,012,777	1.47