July 24, 2017

Speaker Benjamin J.F. Cruz

JUL 27 2017

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Received By:

GL# 34-17-779

Honorable Benjamin J.F. Cruz
Speaker, 34th Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96932

Jay Rojas
Administrator
Guam Economic Development & Commerce Authority
590 S. Marine Corps Dr.
Ste. 511, GITC Bldg.
Tamuning, GU 96913

Doris Flores Brooks, CPA, CGFM
Office of the Public Auditor
Suite 401, Pacific News Building
238 Archbishop Flores Street
Hagatna, Guam 96932

Re: Submission of Annual Financial Statement 2016

Please see the attached documents:

1. Financial Statement for 2016
2. Declaration of Publication

Kind regards,

William Bordallo
Executive Assistant

FOUNDED 1975

GUAM FOOTBALL ASSOCIATION

2017 JUL 27 PM 4:36

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GUAM FOOTBALL ASSOCIATION

(A Nonprofit Organization)

Statement of Financial Position

December 31, 2016

ASSETS

Current assets:		
Cash and cash equivalents	$	605,028
Restricted cash		126,681
Accounts receivable		175,737
Other assets		1,207
Total current assets		908,653
Football field, building and equipment, net of accumulated depreciation		4,170,230
	$	5,078,883

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable		61,964
Total current liabilities		61,964
Net assets:		
Unrestricted		4,890,238
Temporarily restricted		126,681
Total net assets		5,016,919
	$	5,078,883

GUAM FOOTBALL ASSOCIATION

(A Nonprofit Organization)

Statement of Activities

Year ended December 31, 2016

	Total
Revenues and support:	
Grants and donations	1,887,732
In-kind contributions	169,078
Leagues	526,631
Dues	1,300
Other income	77,361
Total revenues and support	2,662,102
Expenses:	
Program and league	1,894,468
General and administrative	227,087
Total expenses	2,121,555
Change in net assets	540,547
Net assets at beginning of year	4,476,372
Net assets at end of year	5,016,919

388 S. Marine Corps Drive. Ste 301 Tamuning, Guam 96913
Tel: 649-1924/4678 Fax: 648-2007 Email: advertise@postguam.com

DECLARATION OF PUBLICATION

Client Name: Guam Football Association

RE: Financial Statement 2016

I, Lolasita P. Smartt being duly sworn and deposed, state that I am over the age of 18 and I am not interested in the above-titled matter; that I am now and at all times, embraced in the publication herein mentioned, am the advertising representative of **THE GUAM DAILY POST**, a daily newspaper published and distributed throughout the Territory of Guam; that the

Publication Notice of which the annexed is a true and printed copy, was published on the date below:

July 21, 2017

I declare under penalty of perjury that the foregoing is true and correct.

ACKNOWLEGED BY:

Lolasita P. Smartt
Advertising Coordinator

7/24/17
Date

ment, Joseph Veramu, said Fiji was on

> "Fiji was the only Pacific nation invited to the Belt and Road, the global leadership meeting, that was held in Beijing in May."
>
> – *Joseph Veramu, policy analyst, Fiji government*



WARMING UP TO FIJI: *Chinese President Xi Jinping reviews an honor guard during a welcome at the Great Hall of the People in Beijing, Tuesday, July 18. Mark Schiefelbein/AP*

a mission to get industrialized economies to reduce emissions to which China seemed committed.

"Fiji was the only Pacific nation invited to the Belt and Road, the global leadership meeting, that was held in Beijing in May," said Veramu.

"I understand that (Fiji Prime Minister) Frank Bainimarama met separately with the Chinese Premier and also with

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American Tunab opposed to fishi

AMERICAN SAMOA (Samoa News/PacNews) – U.S.-based American Tunaboat Association (ATA) has argued that the 2014 expansion of the Pacific Remote Islands Marine National Monument (PRIMNM) by former President Barack Obama "had a particularly detrimental impact on the U.S. fishermen ... and on the economy and prosperity of the American Samoa," whose economy is 80 percent dependent on the canneries.

"ATA strongly supports removing all fishing restrictions in all Marine National Monuments, thus restoring the conservation and management processes for highly migratory fish stocks established by U.S. law," wrote ATA Executive Director Brian Hallman in a letter last Friday to the U.S. Interior Department, which sought public comments on the federal agency's review of marine monuments designated by previous U.S. presidents going back to 1996.

'Traditional fishing grounds' for the US

When the PRIMNM was expanded, the ATA was among the first to voice its opposition, with Hallman telling Samoa News at the time that the now-closed waters of the Pacific Remote Islands are "traditional fishing grounds" for the U.S. fleet, based in American Samoa.

In his letter, Hallman reiterated