PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

August 2, 2017

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
155 Hesler Street Suite 107
Hagatna, Guam 96910

GL#34-17-85
Speaker Benjamin J.F. Cruz
AUG 07 2017
Time: 3:20 | AM PM File No. 34-754
Received By

2017 AUG -7 PM 3:33

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

0351

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,505,789	34.2%	672,710	14.2%	496,617	2.03	CT- CHASSIS	12,137,827	32.6%	4,537,617	11.6%	167.5%	4,518,771	1.69
170,246	3.9%	1,135,152	23.9%	1,117,813	(0.85)	CT-GROUND	1,890,808	5.1%	9,834,499	25.2%	-80.8%	10,171,095	(0.81)
61,978	1.4%	56,670	1.2%	57,889	0.07	CT-BREAKBULK	585,269	1.6%	856,029	2.2%	-31.6%	760,149	(0.23)
731	0.0%	3,701	0.1%	(427)	(2.71)	CT-UNITIZED	3,933	0.0%	10,002	0.0%	-60.7%	5,571	(0.29)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
15,241	0.3%	65,077	1.4%	26,525	(0.43)	CT-RO/RO	382,451	1.0%	569,153	1.5%	-32.8%	469,509	(0.19)
3,705	0.1%	6,015	0.1%	6,306	(0.41)	CT-STUFFING/DEVAN	45,078	0.1%	42,223	0.1%	6.8%	47,844	(0.06)
1,342	0.0%	2,164	0.0%	1,036	0.30	CT-HEAVYLIFT	19,067	0.1%	23,479	0.1%	-18.8%	19,194	(0.01)
42	0.0%	46	0.0%	(89)	(1.48)	CT-LONGLENGTH	2,262	0.0%	1,128	0.0%	100.5%	507	3.46
5,262	0.1%	15,713	0.3%	(1,397)	(4.77)	OUT-OF-GAUGE CARGO (OOG)	64,664	0.2%	132,099	0.3%	-51.0%	86,313	(0.25)
1,764,337	40.1%	1,957,247	41.3%	1,704,273	0.04	CARGO THROUGHPUT REVENUES	15,131,360	40.6%	16,006,230	41.0%	-5.5%	16,078,953	(0.06)
						OTHER CARGO RELATED REVENUES							
	0.0%	2,524	0.1%	(1,541)	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	25,035	0.1%	-92.2%	12,531	(0.85)
	0.0%	11,898	0.3%	(4,472)	(1.00)	PRESLUNG	699	0.0%	43,317	0.1%	0.0%	16,260	(0.96)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
290,531	6.6%	347,564	7.3%	280,939	0.03	TRANSSHIP CONTAINERS	2,515,173	6.7%	2,725,662	7.0%	-7.7%	2,710,215	$ (0.07)
8,026	0.2%	4,300	0.1%	11,694	(0.31)	OVERSTOWED CONTAINERS	112,039	0.3%	86,696	0.2%	29.2%	94,476	0.19
543	0.0%	990	0.0%	286	0.90	SHIFTED CONTAINERS	1,848	0.0%	2,666	0.0%	-30.7%	2,682	(0.31)
1,365	0.0%	3,785	0.1%	(1,075)	(2.27)	RIGGED CONTAINERS	12,976	0.0%	27,354	0.1%	-52.6%	15,513	(0.16)
10,227	0.2%	10,787	0.2%	11,498	(0.11)	REEFER CNTR-PLUG/UNPLUG	90,812	0.2%	89,448	0.2%	1.5%	95,778	(0.05)
387,774	8.8%	233,234	4.9%	274,750	0.41	DIRECT LABOR BILLED	2,490,094	6.7%	2,408,033	6.2%	3.4%	2,474,034	0.01
14,375	0.3%	21,830	0.5%	19,589	(0.27)	EQUIPMENT RENTAL	141,002	0.4%	161,241	0.4%	-12.6%	169,239	(0.17)
45,473	1.0%	34,163	0.7%	64,343	(0.29)	PORT FEES & DOCKAGE	432,110	1.2%	335,775	0.9%	28.7%	423,075	0.02
461,439	10.5%	451,850	9.5%	401,983	0.15	WHARFAGE	3,715,673	10.0%	3,728,291	9.6%	-0.3%	3,760,263	(0.01)
59,415	1.4%	67,095	1.4%	55,573	0.07	FUEL SURCHARGE	509,762	1.4%	541,565	1.4%	-5.9%	537,753	(0.05)
48,081	1.1%	19,175	0.4%	49,354	(0.03)	MARITIME SECURITY FEE	353,715	0.9%	160,319	0.4%	120.6%	257,898	0.37
130,628	3.0%	162,620	3.4%	117,767	0.11	FACILITY MAINTENANCE FEE	1,108,782	3.0%	1,328,233	3.4%	-16.5%	1,236,255	(0.10)
523,120	11.9%	586,174	12.4%	557,848	(0.06)	CRANE SURCHARGE	4,609,009	12.4%	4,729,199	12.1%	-2.5%	4,811,886	(0.04)
1,980,998	45.0%	1,957,988	41.3%	1,838,536	0.08	OTHER CARGO RELATED REVENUES	16,095,636	43.2%	16,392,834	42.0%	-1.8%	16,617,858	(0.03)
3,745,334	85.2%	3,915,235	82.5%	3,542,809	0.06	OPERATING REVENUES	31,226,996	83.8%	32,399,064	83.1%	-3.6%	32,696,811	(0.04)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
140,416	3.2%	120,355	2.5%	127,958	0.10	FACILITIES USAGE MOBIL	953,691	2.6%	1,151,618	3.0%	-17.2%	1,151,622	(0.17)
146,118	3.3%	346,652	7.3%	237,442	(1.00)	FACILITIES USAGE TRISTAR	1,941,780	5.2%	2,136,975	5.5%	-9.1%	2,136,978	(0.09)
-	0.0%	25,500	0.5%	11,333	7.85	FACILITIES USAGE-CEMENT THRUPUT	65,875	0.2%	102,000	0.3%	0.0%	101,997	(0.35)
100,271	2.3%	65,813	1.4%	83,494	0.20	FACILITIES USAGE SPACE RENTAL	822,930	2.2%	751,450	1.9%	9.5%	751,446	0.10
92,105	2.1%	92,105	1.9%	92,105	(0.00)	FACILITIES LEASE INCOME	523,623	1.4%	571,524	1.5%	-8.4%	453,427	0.15
5,065	0.1%	5,203	0.1%	3,804	0.33	FACILITIES COMMON AREA MAINTENANCE FEE	46,411	0.1%	34,238	0.1%	35.6%	34,236	0.36
3,628	0.1%	2,026	0.0%	3,328	0.09	FACILITIES SECURITY SURCHARGE RENTAL	28,835	0.1%	29,951	0.1%	-3.7%	29,952	(0.04)
275	0.0%	660	0.0%	283	(0.03)	WATER & LANDSLIDE ACTIVITIES	3,030	0.0%	2,545	0.0%	0.0%	2,547	0.19
23,771	0.5%	21,621	0.5%	21,860	0.09	MARINA REVENUES	199,576	0.5%	196,740	0.5%	1.4%	196,740	0.01
3,470	0.1%	2,216	0.0%	3,195	0.09	HARBOR OF REFUGE	25,531	0.1%	28,755	0.1%	-11.2%	28,755	(0.11)
120,416	2.7%	119,079	2.5%	100,000	0.20	DEMURRAGE	1,215,314	3.3%	1,134,385	2.9%	7.1%	900,000	0.35
635,535	14.5%	801,228	16.9%	684,802	(0.07)	FACILITIES	5,826,596	15.6%	6,140,181	15.7%	-5.1%	5,787,700	0.01
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE	57	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED	497	0.0%		0.0%	0.0%		-
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	31,144	0.1%	16,762	0.0%	0.0%	16,758	0.86
1,570	0.0%	1,930	0.0%	2,132	(0.26)	BUNKER	22,774	0.1%	19,192	0.0%	0.18663	19,188	0.19
7,007	0.2%	14,274	0.3%	16,968	(0.59)	SPECIAL SERVICES	83,996	0.2%	98,700	0.3%	-14.9%	152,712	(0.45)
7,817	0.2%	7,280	0.2%		-	ELECTRICAL POWER	67,066	0.2%	54,009	0.1%	24.2%		-
16,394	0.4%	23,484	0.5%	20,962	(0.22)	OTHER FEES & SERVICES	205,532	0.6%	188,663	0.5%	8.9%	188,658	0.09
130	0.0%	3,650	0.1%	1,467	(0.91)	ADMINISTRATIVE FEES & SERVICES	957	0.0%	13,202	0.0%	-92.8%	13,203	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	20,457	0.1%	256,506	0.7%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	20,457	0.1%	256,506	0.7%	0	-	-
652,059	14.8%	828,362	17.5%	707,231	(0.08)	NON OPERATING REVENUES	6,053,543	16.2%	6,598,552	16.9%	-8.3%	5,989,561	0.01
4,397,393	100.0%	4,743,597	100.0%	4,250,040	0.03	TOTAL REVENUES	37,280,539	100.0%	38,997,616	100.0%	-4.4%	38,686,372	(0.04)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,554,537)	-35.4%	(1,416,550)	-29.9%	(1,813,979)	(0.14)	Salaries & Wages	(13,959,043)	-37.4%	(12,948,551)	-33.2%	7.8%	(15,376,599)	(0.09)
(112,904)	-2.6%	(111,366)	-2.3%	(112,852)	0.00	Insured Benefits	(997,613)	-2.7%	(985,448)	-2.5%	1.2%	(1,051,110)	(0.05)
(421,294)	-9.6%	(394,798)	-8.3%	(449,190)	(0.06)	Retirement Benefits	(3,745,224)	-10.0%	(3,547,173)	-9.1%	5.6%	(4,002,996)	(0.06)
(122,419)	-2.8%	(114,606)	-2.4%	(7,041)	16.39	Other Benefits	(1,095,979)	-2.9%	(1,001,654)	-2.6%	9.4%	(45,371)	23.16
(5,685)	-0.1%	(134)	0.0%	(5,833)	(0.03)	Other Personnel Costs	(12,268)	0.0%	(27,845)	-0.1%	0.0%	(62,499)	(0.80)
(11,029)	-0.3%	(10,374)	-0.2%	(10,971)	0.01	Communications	(82,691)	-0.2%	(63,157)	-0.2%	30.9%	(98,739)	(0.16)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(139,258)	-3.2%	(103,700)	-2.2%	(157,333)	(0.11)	Utilities	(1,085,783)	-2.9%	(1,207,024)	-3.1%	-10.0%	(1,415,997)	(0.23)
(406,536)	-9.2%	(226,937)	-4.8%	(202,698)	1.01	General Insurance	(2,082,432)	-5.6%	(1,596,234)	-4.1%	30.5%	(2,151,912)	(0.03)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance	(13,112)	0.0%		0.0%	0.0%	(423,756)	(0.97)
(52,916)	-1.2%	(42,229)	-0.9%	(67,323)	(0.21)	Repairs & Maintenance	(375,494)	-1.0%	(422,191)	-1.1%	-11.1%	(603,405)	(0.38)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	0.0%	-100.0%		-
(11,862)	-0.3%	(13,214)	-0.3%	(38,056)	(0.69)	Repairs & Maintenance-Pola 14	(106,390)	-0.3%	(162,114)	-0.4%	-34.4%	(342,504)	(0.69)
(7,148)	-0.2%	(28,645)	-0.6%	(38,056)	(0.81)	Repairs & Maintenance-Pola 16	(99,710)	-0.3%	(205,163)	-0.5%	-51.4%	(342,504)	(0.71)
(11,308)	-0.3%	(28,343)	-0.6%	(38,056)	(0.70)	Repairs & Maintenance-Pola 17	(109,804)	-0.3%	(217,127)	-0.6%	-49.4%	(342,504)	(0.68)
(500,992)	-11.4%	(476,180)	-10.0%	(409,637)	0.22	Depreciation & Amortization	(4,365,971)	-11.7%	(4,608,541)	-11.8%	-5.3%	(4,071,093)	0.07
	0.0%	1,020	0.0%	(5,584)	(1.00)	Damage, Shortage, Writedown &	(1,157)	0.0%	(2)	0.0%	0.0%	(60,258)	(0.98)
(95,325)	-2.2%	(74,662)	-1.6%	(175,609)	(0.46)	Supplies	(648,652)	-1.7%	(711,530)	-1.8%	-8.8%	(1,348,383)	(0.52)
(6,784)	-0.2%	(12,500)	-0.3%	(70,252)	(0.90)	Miscellaneous	(38,881)	-0.1%	(39,133)	-0.1%	-0.6%	(632,268)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(40,638)	-0.9%	(114,092)	-2.4%	(90,322)	(0.55)	Agency& Management Fees	(624,313)	-1.7%	(792,041)	-2.0%	-21.2%	(812,898)	(0.23)
(141,792)	-3.2%	(494,700)	-10.4%	(166,124)	(0.15)	Professional Services	(1,149,431)	-3.1%	(2,037,294)	-5.2%	-43.6%	(1,592,496)	(0.28)
(12,780)	-0.3%		0.0%	(5,000)	1.56	Contractual Services	(12,780)	0.0%	(19,170)	0.0%	0.0%	(45,000)	(0.72)
(11,295)	-0.3%	(12,655)	-0.3%	(28,574)	(0.60)	Other Contractual Services	(128,002)	-0.3%	(109,634)	-0.3%	16.8%	(247,164)	(0.48)
(26,497)	-0.6%	(9,108)	-0.2%	(13,542)	-0.3%	Other Expenses	(114,430)	-0.3%	(99,543)	-0.3%	15.0%	(121,878)	(0.06)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(15)	0.0%		0.0%	Typhoon Expense	(11)	0.0%	(53,115)	-0.1%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,693,000)	-84.0%	(3,683,787)	-77.7%	(3,953,116)	(0.07)	General & Administrative Expen	(30,849,170)	-82.7%	(30,872,199)	-79.2%	-0.1%	(35,191,334)	(0.12)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
704,393	16.0%	1,059,810	22.3%	296,924	1.37	OPERATING INCOME (LOSS)	6,431,369	17.3%	8,125,417	20.8%	-20.8%	3,495,038	0.84
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
8,670	0.2%	5,244	0.1%	5,976	0.45	Interest Income	62,288	0.2%	(172,425)	-0.4%	-136.1%	53,784	0.16
(187,151)	-4.3%	(88,245)	-1.9%	(96,362)	0.94	Interest Expense-USDA	(931,940)	-2.5%	(786,415)	-2.0%	18.5%	(867,258)	0.07
200	0.0%		0.0%	(1,917)	(1.10)	Other Expense	40,474	0.1%	37,334	0.1%	8.4%	(17,253)	(3.35)
(345,114)	-7.8%	(249,130)	-5.3%	(299,430)	0.15	Retirement Govt Contribution	(2,382,971)	-6.4%	(2,242,300)	-5.7%	6.3%	(2,129,868)	0.12
44,701	1.0%	121,866	2.6%	244,656	-	Federal Reimbursement	417,611	1.1%	2,871,116	7.4%	-85.5%	1,591,194	-
(133,511)	-3.0%	(37,815)	-0.8%	(74,116)	0.80	Federal Expenses	(445,018)	-1.2%	(620,881)	-1.6%	-28.3%	(661,644)	(0.33)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(3,155)	0.0%	(10,614)	0.0%	-70.3%	(112,500)	(0.97)
(612,205)	-13.9%	(248,080)	-5.2%	(233,693)	1.62	Other Income & Expense	(3,242,711)	-8.7%	(924,186)	-2.4%	250.9%	(2,143,545)	0.51
(612,205)	-13.9%	(248,080)	-5.2%	(233,693)	1.62	OTHER INCOME (EXPENSE)	(3,242,711)	-8.7%	(924,186)	-2.4%	250.9%	(2,143,545)	0.51
92,188	2.1%	811,730	17.1%	63,231	0.46	NET INCOME (LOSS)	3,188,658	8.6%	7,201,232	18.5%	-55.7%	1,351,493	1.36