Gmail

Benjamin J.F. Cruz <senator@senatorbjcruz.com>

Jul '17 rpt

Lawrence S. Terlaje <Lawrence.Terlaje@revtax.guam.gov> Wed, Aug 16, 2017 at 10:01 AM
To: "Honorable Benjamin J.F. Cruz" <senator@senatorbjcruz.com>
Cc: "John P. Camacho" <John.Camacho@revtax.guam.gov>, "Marie M. Benito" <Marie.Benito@revtax.guam.gov>, Paul Pablo <Paul.Pablo@revtax.guam.gov>

Hafa Adai yan Saluda Speaker Cruz,

On behalf of Director John P. Camacho, I am submitting the Income Tax Refund Status report mandated by P.L. 32-068, Chapter XIII §25. This report will also be delivered to your office next week.

Kind regards,

Lawrence S Terlaje

Taxpayer Services Administrator / Disclosure Officer

Guam Department of Revenue and Taxation

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Speaker Benjamin J.F. Cruz

AUG 16 2017

Time: 11:14 [✓] AM [ ] PM File No _____

Received By: _____

GL# 34-17-888

2017 AUG 16 AM 11:29

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2 attachments

- **spkr (7).pdf** 16K
- **PL 32-068 JULY 2017 (2).pdf** 211K

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Dipåttamenton Kontribusion yan Adu'ånå
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO,
Deputy Director
Segundo Direktot

August 16, 2017

Senator Benjamin JF Cruz
Speaker, 34th Guam Legislature
Chairman, Committee on Appropriations and Adjudication
155 Hesler Place
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Cruz,

Transmitted herewith is the Income Tax Refund Status report for month ending July 2017 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
Director

Attachment

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 8/15/17 Tuesday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending July 2017

	TAX YEAR											Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Liability	NOTES
Total Tax Returns Filed	55,660	63,597	62,157	62,833	63,336	65,508	66,965	68,881	69,347	68,987	53,116		
Tax Returns Filed - Liability Assessed, Even or Zero	14,569	18,106	16,603	16,874	16,467	16,081	15,324	15,596	15,554	15,542	7,222		[A] - [C]
Total Refund Returns	41,091	45,491	45,554	45,959	46,869	49,427	51,641	53,285	53,793	53,445	45,894		[D] + [E] + [F]
Refund Returns Processed & Paid	41,081	45,482	45,540	45,943	46,848	49,404	51,552	53,064	53,379	52,476	18,710		
Refunds Returns Processed Awaiting Payment	10	9	14	16	21	21	87	212	407	857	26,493		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	2	2	9	7	112	691		
Total Refund Returns (in millions)													
Refunds Paid													
Refund Returns Processed & Paid	$77.89	$87.16	$97.18	$114.99	$116.65	$124.64	$127.78	$135.70	$136.87	$136.16	$61.20		
Refunds Owed													
Refunds Returns Processed Awaiting Payment	$0.02	$0.03	$0.07	$0.06	$0.05	$0.06	$0.52	$0.76	$1.17	$2.33	$62.93		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.02	$0.02	$0.02	$0.09	$0.30		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
Subtotal	$0.02	$0.03	$0.07	$0.06	$0.05	$0.07	$0.55	$0.78	$1.19	$2.42	$63.23	$5.24	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$77.91	$87.19	$97.25	$115.05	$116.70	$124.71	$128.33	$136.48	$138.07	$138.59	$124.43		[G] + [K]

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 8/15/17 Tuesday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending July 2017

	TAX YEAR											Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Liability	NOTES
Total Tax Returns Filed	3,871	4,000	4,103	4,176	4,321	4,416	4,505	4,623	4,516	4,094	1,619		
Tax Returns Filed - Liability Assessed, Even or Zero	3,809	3,956	4,044	3,990	4,008	4,042	4,005	3,641	4,431	3,991	1,559		[A] - [C]
Total Refund Returns	62	44	59	55	53	63	63	89	85	103	60		[D] + [E] + [F]
Refund Returns Processed & Paid	62	43	58	55	52	62	55	76	76	79	5		
Refunds Returns Processed Awaiting Payment	0	1	1	0	1	1	7	13	9	22	16		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	0	1	0	0	2	39		
Total Refund Returns (in millions)													
Refunds Paid													
Refund Returns Processed & Paid	$3.69	$2.14	$2.42	$2.95	$11.18	$6.25	$10.44	$12.64	$4.69	$2.98	$0.01		
Refunds Owed													
Refunds Returns Processed Awaiting Payment	$0.00	$0.24	$0.03	$0.00	$0.00	$0.31	$0.82	$2.25	$2.31	$1.21	$1.58		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.01	$0.01	$0.02	$0.40	$1.13		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.00		
Subtotal	$0.00	$0.24	$0.03	$0.00	$0.00	$0.32	$0.83	$2.26	$2.33	$1.61	$2.71	$7.62	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$3.69	$2.38	$2.45	$2.95	$11.18	$6.56	$11.27	$14.90	$7.02	$4.59	$2.71		[G] + [K]