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Financial Reports

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Thu, Aug 31, 2017 at 8:37 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

8/31/2017	8/31/2017	Guam Preservation Trust	Guam Preservation Trust financial statement for the month ending July 31, 2017.	34-17-935

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Committee on Appropriations and Adjudication

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GL#34-17-935
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AUG 31 2017
Time: 937 [ ] AM [ ] PM File No.
Received By:

2017 AUG 31 AM 9:19

2 attachments

- **Balance Sheet - July 31, 2017.pdf** 36K
- **Profit & Loss - July 31, 2017.pdf** 38K

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Guam Preservation Trust
Balance Sheet
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,283.02
1010 · Cash-checking #0601-012085	361,032.18
Total Checking/Savings	391,315.20
Accounts Receivable	
1201 · Due from General Fund	1,963,740.82
1205 · Allowance for doubtful account	-1,910,325.65
Total Accounts Receivable	53,415.17
Other Current Assets	
1030 · Investments - Merrill Lynch	820,784.68
1060 · Investments-R.J. & Assoc	549,102.53
1070 · Investments - TradePMR	807,313.28
1500 · Prepaid Expenses	101.88
Total Other Current Assets	2,177,302.37
Total Current Assets	2,622,032.74
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-50,812.13
Total Fixed Assets	10,267,352.88
TOTAL ASSETS	**12,889,385.62**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	14,054.29
2200 · Accrued Expense	4,791.67
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	46,600.64
Total Other Current Liabilities	73,446.60
Total Current Liabilities	74,945.41
Total Liabilities	74,945.41
Equity	
3050 · Retained Earnings	14,024,311.47
Net Income	-1,209,871.26
Total Equity	12,814,440.21
TOTAL LIABILITIES & EQUITY	**12,889,385.62**

Guam Preservation Trust
Profit & Loss
October 2016 through July 2017

	Oct '16 - Jul 17
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	856,001.73
Total Income	856,001.73
Gross Profit	856,001.73
Expense	
6001 · Salaries	204,882.67
6005 · FICA Expense	15,271.49
6010 · Simple Plan - Co. Contribution	5,079.07
6050 · Bad Debt	112,346.56
6110 · Equipment Rental	3,097.73
6200 · Repairs and Maintenance	5,822.24
6210 · Automobile Expense	763.44
6300 · Supplies	2,122.05
6400 · Utilities	5,003.12
6500 · Insurance	59,593.97
6601 · Accounting Services	16,186.53
6602 · Legal Services	-881.68
6603 · Audit Services	23,640.63
6700 · Travel & Ent	
6701 · Per Diem/Meals	17,588.51
6702 · Travel	7,215.08
6703 · Conference Fees	1,464.00
Total 6700 · Travel & Ent	26,267.59
6800 · Communication	3,440.34
6810 · Dues and Subscriptions	750.00
6815 · Advertising	3,115.50
6830 · Postage and Delivery	207.46
6850 · Projects	
6852 · Grant - New Harmonies	1,000.00
Total 6850 · Projects	1,000.00
6852.20 · Public Interpretation & Present	7,730.00
6852.3 · Architectural History	9,900.00
6852.40 · A&E for 3 Historic Homes	1,241,486.75
6852.7 · Archaeological Research	19,037.83
6852.80 · Miscellaneous (Board Proj.)	342,432.16
6870 · Other Taxes and License	678.56
6880 · Bank Service Charges	867.24
6881 · Investment Fees	14,162.84
6890 · Miscellaneous	4,661.01
6891 · Stipend	1,800.00
6910 · Depreciation Expense	11,861.89
Total Expense	2,142,326.99
Net Ordinary Income	-1,286,325.26
Other Income/Expense	
Other Income	
7010 · Interest Income	331.24
7020 · Investment Income	19,043.08
7030 · Other Income	15.41
Total Other Income	19,389.73

Guam Preservation Trust
Profit & Loss
October 2016 through July 2017

	Oct '16 - Jul 17
Other Expense	
7050 · Change in FV of investments	-57,064.27
Total Other Expense	-57,064.27
Net Other Income	76,454.00
Net Income	**-1,209,871.26**