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GCTF Financial Statements - July 2017

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Thu, Aug 31, 2017 at 1:19 PM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

8/31/2017	8/31/2017	University of Guam	July 2017 of the Guam Cancer Trust Fund (GCTF)*	34-17-938

(Deleted text omitted)

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July 2017.pdf
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UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of July 31, 2017

	FY 2017 (Cash Basis)
Revenue	
FY2017 GovGuam Appropriation collections	1,622,313.00
Interest Income (Oct. 2016 - Jul. 2017)	48,505.82
Total Revenue	1,670,818.82
Expenditures	
Salary / Benefits	35,652.57
Travel	9,443.54
Contractual	1,277,716.99
Advertising/Printing/Duplicating	1,396.00
Subscription/Dues/Membership	105.00
Supplies	2,561.54
Equipment	2,850.00
Fiscal Manager	5,000.00
Total Expenditures	1,334,725.64
Revenues over (under) expenditures	336,093.18
Beginning Fund Balance, 10.01.2016	3,503,664.51
Ending Fund Balance, 06.30.2017	3,839,757.69
LESS: Encumbrances	886,037.53
Net Cash Available	2,953,720.16

8/8/17

Prepared by: Reginald E. Diaz, Accountant II

8/8/2017

Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
July 31, 2017

ASSETS:

Cash in Bank:	
GCTF: Community First FCU (TCD No. 142554-22/3) (*Note 2)	3,528,505.82
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	311,251.87
	3,839,757.69

LIABILITIES AND FUND BALANCE:

Liabilities:	0.00
Fund balance:	
Beginning Fund Balance	3,503,664.51
FY2017 Revenues over (under) expenditures	336,093.18
	3,839,757.69

* Note 1: To fund anticipated GCTF FY 2017 invoices.

* Note 2: Principal CD (142554-22)	$ 2,480,000.00
Principal CD (142554-23)	$ 1,000,000.00
+ Interest (10/01/16 - 07/31/17)	$ 48,505.82
	$ 3,528,505.82

8/8/17

Prepared by: Reginald Diaz, Accountant II

8/8/2017

Reviewed by: Zeny Nace, Comptroller

MEMBER NO.	ENDING DATE	BRANCH	PAGE
0000142554	07-31-17	1	1

X GU969230000 6698 P

UOG
303 UNIV DR UOG STATION
MANGILAO GU 96923

STATEMENT OF ACCOUNTS

DATE	TRANSACTION DESCRIPTION	AMOUNT	FINANCE CHARGE	BALANCE
	BUSINESS SHARE SAVINGS ACCT# 1 07-01-17 THRU 07-31-17	PREVIOUS BALANCE		79,500.86
JUL31	DIVIDEND	16.88		79,517.74
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 07-01-17 THRU 07-31-17 WAS 0.25% ***			
JUL31	NEW BALANCE			79,517.74

		TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL	OVERDRAFT FEES	0.00	0.00
TOTAL	OVERDRAFT FEES WAIVED	0.00	0.00
TOTAL	RETURNED ITEM FEES	0.00	0.00
TOTAL	RETURNED ITEM FEES WAIVED	0.00	0.00

********** STATEMENT SUMMARY **********

ACCT	NEW BALANCE	DIVIDENDS YTD	TAX NAME	LOAN	NEW BALANCE
1	79,517.74	105.05	UOG		
TOTAL DIVIDENDS YTD		105.05			

① 2,480,000
+ 1,000,000
3,480,000

② 3,480,000 / 5,688,455.25 = 0.61

③ $79,517.74 × 0.61
$48,585.82 = GCTF interest

Results: 1-4 of 4 rows.

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Account History Summary [ ]

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Membership #: 142554 Account #: 22

Posted	/Card#	Operator/ Drawer	Description	Total Amount	Proc Group	Holds	Available Balance
06/30/2017 00:00:00		6063/	MEMO DIVIDEND	$0.00	0.00/00		$2,480,000.00
04/22/2017* 00:00:00		6058/	DIVIDEND TRANSFER	-$9,264.91	0.00/00		$2,480,000.00
04/22/2017* 00:00:00		6058/	DIVIDEND CERTIFICATE RENEWED AT 00.750 MATURING ON 10/24/2017	$9,264.91	0.00/00		$2,489,264.91
03/31/2017 00:00:00		6063/	MEMO DIVIDEND	$0.00	0.00/00		$2,480,000.00

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Account History Summary []

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Membership #: 142554 Account #: 23

Posted	/Card#	Operator/ Drawer	Description	Total Amount	Proc Group	Holds	Available Balance
06/30/2017 00:00:00		6063/	MEMO DIVIDEND	$0.00	0.00/00		$1,000,000.00
05/18/2017 11:55:17		215/B1C66	ADJUST CHECK HOLD DAYS	$0.00	1,000,000.00/00		$1,000,000.00
05/18/2017 11:55:17		215/B1C66	DEPOSIT $1,000,000.00 INITIAL DEPOSIT NEW SHARE CERTIFICATE FOR 6 MONTHS @ 0.75%	$1,000,000.00	0.00/00		$1,000,000.00
05/18/2017 11:46:11		215/B1C66	NEW ACCOUNT	$0.00	0.00/00		$0.00

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