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Benjamin J.F. Cruz <senator@senatorbjcruz.com>

Aug '17 rpt

Lawrence S. Terlaje <Lawrence.Terlaje@revtax.guam.gov> Fri, Sep 15, 2017 at 1:53 PM
To: "Honorable Benjamin J.F. Cruz" <senator@senatorbjcruz.com>
Cc: "John P. Camacho" <John.Camacho@revtax.guam.gov>, "Marie M. Benito" <Marie.Benito@revtax.guam.gov>, Paul Pablo <Paul.Pablo@revtax.guam.gov>

Hafa Adai yan Saluda Speaker Cruz,

On behalf of Acting Director Marie M. Benito, I am submitting the Income Tax Refund Status report mandated by P.L. 32-068, Chapter XIII §25. This report will also be delivered to your office next week.

Kind regards,

Lawrence S Terlaje

Taxpayer Services Administrator / Disclosure Officer

Guam Department of Revenue and Taxation

PO Box 23607

GMF, GU 96921

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Speaker Benjamin J.F. Cruz

SEP 15 2017

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2 attachments

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Dipåttamenton Kontribusion yan Adu'ånå
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM Gubetnamenton Guåhan

EDDIE BAZA CALVO, Governor Maga'låhi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Sigundo Direktot

September 15, 2017

Senator Benjamin JF Cruz
Speaker, 34th Guam Legislature
Chairman, Committee on Appropriations and Adjudication
155 Hesler Place
Hagatna, GU 96910

Håfa Adai yan Saluda Speaker Cruz,

Transmitted herewith is the Income Tax Refund Status report for month ending August 2017 in accordance to Public Law 32-068, Chapter XIII §25.

Senseramente,

Marie M. Benito
Acting Director

Attachment

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 9/15/17 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Individual 1040 Filing Statistics

For the Month Ending August 2017

	TAX YEAR											Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Liability	NOTES
Total Tax Returns Filed	55,667	63,604	62,167	62,848	63,365	65,537	66,996	68,938	69,464	69,355	60,108		
Tax Returns Filed - Liability Assessed, Even or Zero	14,576	18,113	16,614	16,890	16,494	16,100	15,336	15,610	15,567	15,646	10,087		[A] - [C]
Total Refund Returns	41,091	45,491	45,553	45,958	46,871	49,437	51,660	53,328	53,897	53,709	50,021		[D] + [E] + [F]
Refund Returns Processed & Paid	41,081	45,482	45,540	45,944	46,849	49,405	51,559	53,096	53,404	52,511	20,252		
Refunds Returns Processed Awaiting Payment	10	9	13	14	22	21	88	206	437	1,058	27,772		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	11	13	26	56	140	1,997		
Total Refund Returns (in millions)													
Refunds Paid													
Refund Returns Processed & Paid	$77.89	$87.16	$97.18	$114.99	$116.65	$124.64	$127.79	$135.74	$136.91	$136.24	$65.10		
Refunds Owed													
Refunds Returns Processed Awaiting Payment	$0.02	$0.03	$0.07	$0.06	$0.05	$0.06	$0.56	$0.68	$1.19	$2.68	$65.12		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.02	$0.04	$0.05	$0.08	$4.90		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.00	$0.00	$0.08		
Subtotal	$0.02	$0.03	$0.07	$0.06	$0.05	$0.07	$0.58	$0.73	$1.24	$2.76	$70.10	$5.61	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$77.91	$87.19	$97.25	$115.05	$116.70	$124.71	$128.37	$136.47	$138.16	$139.00	$135.20		[G] + [K]

Chapter XIII Section 25

Income tax Refund Status Report

Report due on 9/15/17 Friday

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING

Business 1120 Filing Statistics

For the Month Ending August 2017

	TAX YEAR											Total	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Liability	NOTES
Total Tax Returns Filed	3,871	4,003	4,106	4,180	4,325	4,421	4,511	4,636	4,538	4,189	2,222		
Tax Returns Filed - Liability Assessed, Even or Zero	3,809	3,959	4,047	3,990	4,008	4,042	4,005	3,641	4,440	4,002	1,985		[A] - [C]
Total Refund Returns	62	44	59	55	53	67	66	96	98	187	237		[D] + [E] + [F]
Refund Returns Processed & Paid	62	43	58	55	52	62	55	76	76	109	6		
Refunds Returns Processed Awaiting Payment	0	1	1	0	1	1	7	14	10	23	19		
Refund Returns Unprocessed (Estimated)	0	0	0	0	0	4	4	6	12	55	212		
Total Refund Returns (in millions)													
Refunds Paid													
Refund Returns Processed & Paid	$3.69	$2.14	$2.42	$2.95	$11.18	$6.25	$10.44	$12.64	$4.69	$3.63	$0.22		
Refunds Owed													
Refunds Returns Processed Awaiting Payment	$0.00	$0.24	$0.03	$0.00	$0.00	$0.31	$0.82	$2.31	$2.53	$1.81	$0.67		
Refund Returns Unprocessed (Estimated)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.01	$0.02	$0.21	$0.39	$1.81		
Interest	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.01	$0.01	$0.01		
Subtotal	$0.00	$0.24	$0.03	$0.00	$0.00	$0.32	$0.83	$2.32	$2.75	$2.22	$2.49	$8.71	[H] + [I] + [J] + [K]
Total Refunds and Interest Paid & Owed	$3.69	$2.38	$2.45	$2.95	$11.18	$6.56	$11.27	$14.97	$7.44	$5.85	$2.72		[G] + [K]