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Eddie Baza Calvo
Governor
Ray Tenorio
Lieutenant Governor

Christine W. Baleto
Director
Vincent P. Arriola
Deputy Director

GL#34-17-989
Speaker Benjamin J.F. Cruz

September 20, 2017

SEP 21 2017
Time: 9:07 [ ] AM [ ] PM File No. 34-927
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trentai Kuattro Na Liheslaturan Guåhan
163 Chalan Santo Papa
Hagatña, Guam 96910

RE: Excess Section 30 Revenues Report

Buenas yan Håfa Adai Speaker Cruz,

For your information, $77,795,541 of Section 30 funds was received of which, $17,005,935 was deducted for Debt Service leaving a balance of $60,789,606.

Pursuant to Section 6 of Chapter 1 of the Substitute Bill 22-34, in compliance of the budget law, the excess balance was added to the Provision for Tax Refund Payments (aka Tax Efficiency account) to be used to pay tax refunds.

Should you have any questions, please do not hesitate to call me.

Senseramente,

Christine W. Baleto, Director

2017 SEP 21 AM 9:26

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