BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
ACTING DIRECTOR

SEP 2 0 2017

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtnå, Guam 96910

GL#34-17-993
Speaker Benjamin J.F. Cruz

SEP 2 1 2017
Time: 1028 [ ] AM [ ] PM File No. 34-531
Received By:

Dear Speaker Cruz:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending August 31, 2017. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

2017 SEP 21 AM 10:53

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Lester L. Carlson Jr, Acting Director, Bureau of Budget and Management Research
Christine Ann W. Baleto, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2017 and FY2016 For the Month Ending August			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2016 and FY2017 Eleven months ending August 2017		
	2017 August	2016 August	Increase (Decrease)	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
Income Taxes:						
Individual	$ 2,180,023	$ 2,600,442 [3/]	$ (420,419)	$ 76,449,942	$ 86,118,950	$ (9,669,008)
Corporation	3,597,691	3,238,764	358,927	114,925,383	118,329,261	(3,403,877)
Withholding	19,414,775	25,011,811	(5,597,036)	240,650,310	240,851,209	(200,898)
Income Taxes	25,192,488	30,851,017	(5,658,529)	432,025,635	445,299,419	(13,273,784)
Business privilege taxes:						
Gross Receipts Taxes	19,112,004	19,040,455	71,549	214,225,173	212,293,217	1,931,956
Other Taxes:						
Use Tax	222,513	251,321	(28,808)	3,004,163	3,136,924	(132,761)
Business Privilege Taxes	19,334,517	19,291,776	42,740	217,229,335	215,430,140	1,799,195
Licenses, Fees & Penalties	232,617	199,022	33,596	4,950,185	5,253,640	(303,455)
Use of Money & Property	13,295	(102,614)	115,908	557,818	(823,289)	1,381,107
Federal Sources:						
Section 30	7,734,103	6,538,954	1,195,148	79,420,632	71,928,496	7,492,137
Immigration fees	157,220	132,610	24,610	1,780,440	1,610,970	169,470
Recovery from Individuals	0	0	0	16,884	43,679	(26,796)
Child Support AFDC Local Share	2,618	23,628	(21,010)	69,692	98,986	(29,295)
Federal Sources [2/]	7,893,940	6,695,192	1,198,748	81,287,648	73,682,131	7,605,517
Department Charges:						
Agriculture	95	317	(222)	4,261	4,577	(316)
Police & Corrections	0	10	(10)	10	90	(80)
Public Works	3,750	3,625	125	41,085	30,000	11,085
Public Health	785	560	225	8,945	7,895	1,050
Commerce	0	0	0	0	0	0
Other charges	244,892	250,871	(5,980)	1,114,424	1,077,034	37,390
Department Charges	249,522	255,383	(5,862)	1,168,725	1,119,596	49,129
TOTAL GENERAL FUND REVENUES	$ 52,916,379	$ 57,189,777	$ (4,273,397)	$ 737,219,347	$ 739,961,638	$ (2,742,292)
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-185) [2/]	6,889,131	6,914,226	$ (25,095)	111,182,491	111,452,833	$ (270,342)

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Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 are prorated for 12 months.

3/ Individual Income Taxes include ACTC reimbursements.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2017

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending August 2017
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

	FY2017 Adopted Revenues Allocated for the Month August	FY2017 Actual Collections For the Month August	Favorable (Unfavorable)
Income Taxes:			
Individual	$ 2,853,562	$ 2,180,023	$ (673,539)
Corporation	2,258,045	3,597,691	1,339,646
Withholding	22,890,446	19,414,775	(3,475,671)
Income Taxes	28,002,053	25,192,488	(2,809,565)
Business privilege taxes:			
Gross Receipts Taxes	20,370,598	19,112,004	(1,258,594)
Other Taxes:			
Use Tax	157,836	222,513	64,677
Business Privilege Taxes	20,528,434	19,334,517	(1,193,917)
Licenses, Fees & Penalties	208,787	232,617	23,830
Use of Money & Property	3,132	13,295	10,163
Federal Sources:			
Section 30	6,238,544	7,734,103	$ 1,495,559
Immigration fees	197,921	157,220	(40,701)
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	0	2,618	2,618
Federal Sources 2/	6,436,465	7,893,940	1,457,475
Department Charges:			
Agriculture	279	95	(184)
Police & Corrections	9	0	(9)
Public Works	3,187	3,750	563
Public Health	492	785	293
Commerce	0	0	0
Other charges	220,572	244,892	24,320
Department Charges	224,539	249,522	24,983
TOTAL GENERAL FUND REVENUES	$ 55,403,410	$ 52,916,379	$ (2,487,031)

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 4th Quarter 2017
Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter] [3/]

FY2017 Adopted Revenues Allocated for the Quarter [4/]	FY2017 Actual Collections for the Quarter	Favorable Increase (Decrease)
[redacted]		

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

3/ This information will be updated in the quarter ending

4/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2017

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Eleven Months Ending August 2017 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109'(c)3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end		
	FY2017 Adopted Revenues for the Cumulative Period [2/]	FY2017 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2017 Adopted Revenues (Full Year Projection) [2/]	FY2017 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	$ 91,488,051	$ 76,449,942	$ (15,038,109)	$ 100,855,538	$ 93,990,141	$ (6,865,397)
Corporation	117,555,580	114,925,383	(2,630,197)	142,997,573	137,814,035	(5,183,538)
Withholding	242,876,627	240,650,310	(2,226,317)	264,230,778	264,839,265	608,487
Income Taxes	451,920,258	432,025,635	(19,894,623)	508,083,889	496,643,441	(11,440,448)
Business privilege taxes:						
Gross Receipts Taxes	223,165,683	214,225,173	(8,940,510)	247,029,259	239,134,595	(7,894,664)
Other Taxes:						
Use Tax	1,839,732	3,004,163	1,164,431	2,183,865	3,484,817	1,300,952
Business Privilege Taxes	225,005,415	217,229,335	(7,776,080)	249,213,124	242,619,412	(6,593,712)
Licenses, Fees & Penalties	5,419,403	4,950,185	(469,218)	5,873,358	5,675,382	(197,976)
Use of Money & Property	151,325	557,818	406,493	217,464	812,472	595,008
Federal Sources:						
Section 30	68,661,747	79,420,632	10,758,885	74,900,293	87,154,735	12,254,442
Immigration fees	1,744,628	1,780,440	35,812	1,893,235	2,031,350	138,115
Recovery from Individuals	0	16,884	16,884	0		0
Child Support AFDC Local Share	0	69,692	69,692	0		0
Federal Sources	70,406,375	81,287,648	10,881,273	76,793,528	89,186,085	12,392,557
Department Charges:						
Agriculture	6,289	4,261	(2,028)			
Police & Corrections	114	10	(104)			
Public Works	36,401	41,085	4,684			
Public Health	10,315	8,945	(1,370)			
Commerce	0	0	0			
Other charges	1,233,985	1,114,424	(119,561)			
Department Charges	1,287,104	1,168,725	(118,379)	1,372,571	1,266,262	(106,309)
TOTAL GENERAL FUND REVENUES	$ 754,189,880	$ 737,219,347	$ (16,970,533)	$ 841,553,934	$ 836,203,054	$ (5,350,880)
			-2.25%			-0.64%

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Based on Adopted Revenues allocated per P.L. 33-185, Chapter 1, section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2017

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2017

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
GENERAL GOVERNMENT					
Office of I Maga'lahen Guahan	6,760,920	5,344,986	383,112	1,032,822	
Office of I Segundu Na Maga'lahen Guahan	1,062,147	899,006	42,342	120,799	
Bureau of Budget & Management Research	1,283,232	1,061,755	-	221,477	
Civil Service Commission	976,070	780,797	85,056	110,217	
CSC - Administrative Law Judge / Legal Secretary	77,895	47,510	19,500	10,885	
Department of Administration (DOA)	6,928,465	5,857,878	100,657	969,931	
DOA - Support of Child in Custody - 19 GCA §5116	946,969	686,816	-	260,153	
DOA - Residential Treatment Fund	2,440,567	1,660,667	-	779,900	
DOA - Government Claims Fund	250,000	164,043	-	85,957	
DOA - Government Annual Single Audit	401,000	401,000	-	-	
DOA - Office of Technology	3,797,094	2,198,742	1,044,461	553,891	
Department of Revenue & Taxation	8,865,558	7,391,985	610,821	862,752	
Department of Public Works (DPW)	7,123,269	5,472,735	344,172	1,306,362	
Department of Land Management	419,897	378,975	40,922	-	
Guam Ancestral Lands Commission	91,093	79,237	1,048	10,808	
Office of Veterans Affairs	649,767	522,479	27,570	99,717	
TOTAL	**42,073,943**	**32,948,613**	**2,699,661**	**6,425,669**	
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)	33,771,921	27,065,219	1,762,553	4,944,149	**3/**
Department of Corrections (DOC)	23,435,018	17,912,451	616,349	4,906,218	**3/**
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	580,988	394,460	-	186,528	
DOC - GMHA Consolidated Agreement	1,100,000	839,720	0	260,280	
Department of Youth Affairs (DYA)	5,907,388	4,524,824	273,087	1,109,478	
DYA - Runaway, Homeless or Victims of Abuse	332,150	264,300	67,850	-	
Chief Medical Examiner	430,005	338,477	33,392	58,135	
Guam Fire Department	33,325,218	28,197,267	287,892	4,840,059	
TOTAL	**98,882,688**	**79,536,719**	**3,041,123**	**16,304,846**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)	10,371,297	5,585,929	2,382,735	2,402,633	
DPHSS - MIP/MIPPR Program	7,351,674	7,237,600	3,410	110,664	
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	358,900	-	-	358,900	
DPHSS - Medicaid Program	23,754,936	20,690,719	-	3,064,217	
DPHSS - Children's Health Insurance Program	5,237,152	3,896,246	327,126	1,013,781	
DPHSS - Division of Senior Citizens Programs	9,265,769	7,161,728	1,489,393	614,648	
DPHSS - Public Assistance Program	1,716,591	1,469,383	-	247,208	
DPHSS - Enhanced Allotment Plan	913,153	906,839	-	6,314	
DPHSS - Office of Minority Health	104,167	91,155	1,450	11,562	4/
DPHSS - Foster Care Health Insurance Premiums	700,000	376,487	-	323,513	
Guam Behavioral Health and Wellness Center (GBHWC)	6,504,513	4,483,402	579,382	1,441,730	
GBHWC - Drug & Alcohol Programs	1,575,112	1,151,394	297,075	126,643	
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	42,825	43,175	
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185	15,000,000	15,000,000	-	-	5/
TOTAL	**82,939,264**	**68,050,880**	**5,123,396**	**9,764,988**	
PUBLIC EDUCATION					
Department of Education Operations (DOE)	201,142,690	185,680,688	-	15,462,002	
DOE - Guahan Academy & *iLearn* Academy Charter Schools	7,094,376	7,094,376	-	-	
DOE - Chamoru Studies Division	401,207	74,797	-	326,410	
DOE - Y Kuentan Salappe Prinsipat	1,081,000	160,918	-	920,082	
DOE - Textbooks	1,500,000	152,994	-	1,347,006	
DOE - First Generation Trust Fund Initiative	100,000	100,000	-	-	
DOE - School Maintenance & Repair pursuant to P.L. 34-29	150,000	150,000	-	-	6/
University of Guam Operations (UOG)	30,740,431	20,926,677	-	9,813,754	
UOG - Scholarships (SSFAP)	3,599,358	2,099,626	-	1,499,733	
UOG - Aquaculture Development and Training Center	125,254	31,313	-	93,941	
UOG - WERI (Guam Hydrologic Survey)	182,694	45,674	-	137,021	
UOG - WERI (Water Resource Monitoring)	155,626	38,906	-	116,720	
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	74,692	-	74,692	
UOG - KPRG Operations	125,000	72,916	-	52,084	
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000	
Guam Community College Operations (GCC)	17,903,072	13,078,649	-	4,824,423	
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	696,333	-	139,267	
GCC - Apprenticeship Program	374,951	312,459	-	62,492	
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000	
Guam Commission for Educator Certification	281,822	195,223	5,806	80,793	
TOTAL	**266,392,465**	**230,986,242**	**5,806**	**35,400,417**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
COMMUNITY SERVICES					
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,234,384	937,630	38,325	258,429	
TOTAL	**1,234,384**	**937,630**	**38,325**	**258,429**	
RECREATION					
Department of Parks and Recreation - Guam Historic Resources Division	305,958	273,815	-	32,143	
TOTAL	**305,958**	**273,815**	**-**	**32,143**	
INDIVIDUAL & COLLECTIVE RIGHTS					
Commission on Decolonization (COD)	183,440	160,138	1,814	21,488	
COD - Public Information Program	210,000	9,299	13,597	187,105	
Department of Chamorro Affairs (DCA)	1,120,352	812,835	13,063	294,454	
DCA - Guam Public Library	1,246,021	924,749	146,760	174,512	
DCA - Guam Council on the Arts and Humanities	293,800	228,888	-	64,912	
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	511,770	13,343	98,950	
Department of Labor (DOL)	1,573,746	1,537,837	21,284	14,625	
DOL - Worker's Compensation Fund	698,593	512,665	-	185,928	
Department of Military Affairs	909,100	491,766	2,292	415,042	
Guam Election Commission (GEC)	1,514,576	1,253,176	40,905	220,496	
TOTAL	**8,373,691**	**6,443,123**	**253,057**	**1,677,511**	
ECONOMIC DEVELOPMENT					
Bureau of Statistics & Plans (BSP)	805,877	680,989	1,356	123,532	
BSP - Business and Economics Statistics Program	446,003	376,564	-	69,439	
Department of Agriculture - DOAg	2,991,923	2,392,038	-	599,885	
DOAg - Animal Shelter (GAIN)	150,000	95,625	31,875	22,500	
TOTAL	**4,393,803**	**3,545,216**	**33,231**	**815,356**	
JUDICIAL/LEGISLATIVE/OTHERS					
Unified Judiciary Operations (Judiciary)	31,510,247	29,125,329	-	2,384,919	
Judiciary - Court Appointed Fees	1,239,791	619,896	-	619,896	
Judiciary - Adult and Juvenile Drug Courts	1,383,439	691,720	-	691,720	
Judiciary - Family Visitation Center	11,000	8,250	-	2,750	
I Liheslaturan Guåhan (Legislature)	8,346,564	7,493,399	-	853,165	6/
Legislature - Office of Finance and Budget	474,000	434,500	-	39,500	

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)					
Office of the Attorney General Operations (OAG)	16,249,713	12,221,959	730,644	3,297,111	3/
Public Defender Services Corporation (PDS)	4,341,373	3,447,562	-	893,811	
Mayor's Council of Guam (MCOG)	4,617,188	6,287,832	-	(1,670,644)	4/
MCOG - Grounds Maintenance for Schools	481,957	240,979	-	240,978	
MCOG - Public Safety & Social Education	416,860	157,239	87,279	172,343	
Office of Public Accountability	1,396,898	1,261,687	-	135,211	
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	**70,469,030**	**61,990,349**	**817,922**	**7,660,759**	
MISCELLANEOUS APPROPRIATIONS					
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	2,100,000	-	-	
GGRF - Governor/Lieutenant Governor Pensions	252,000	231,000	-	21,000	
GGRF - Judges Annuities	363,000	332,750	-	30,250	
GGRF - Health/Dental/Life Insurance	24,859,483	24,859,483	-	-	
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	7,338,355	-	1,155,485	
DOA- Cost of Living Allowance	13,226,000	13,476,000	-	(250,000)	7/
MCOG - Lump Sum of Accrued Annual Leave	787,234	347,132	-	440,102	
Legislature - Lump Sum of Accrued Annual Leave	385,205	385,205	-	-	
TOTAL	**50,466,762**	**49,069,926**	**-**	**1,396,836**	
CONTINUING APPROPRIATIONS					
General Obligation Bonds, Series 2009 A	5,559,100	5,559,100	-	-	
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-	
BPT Tax Bonds, Series 2011A	16,350,513	16,350,513	-	1	
BPT Tax Bonds, Series 2012B	7,517,244	7,517,244	-	0	
BPT Tax Bonds, Series 2013C	2,775,217	2,775,217	-	-	8/
GDOE Series 2013A Okkodo Project	2,284,685	650,000	-	1,634,685	
BPT Bonds, Series 2015D	20,214,750	20,214,750	-	-	
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	10,907,876	-	(0)	
TOTAL	**70,739,985**	**69,105,299**	**-**	**1,634,686**	
GRAND TOTAL	**696,271,973**	**602,887,811**	**12,012,521**	**81,371,641**	

Footnotes:

1/ Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

3/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.

4/ Pending journal voucher transactions between department accounts. (DPHSS, MCOG)

5/ Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.

6/ Reflects de-appropriation of $150,000 from Legislature and subsequent appropriation to GDOE pursuant to P.L. 34-29.

7/ Existing shortfall due to actual requirements for COLA.

8/ Appropriation and expenditure is net of UOG bond payment obligation ($2,027,283) as stipulated in Chapter 1, Section 6(f), P.L. 33-185.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

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Doc. No. 34 GL-17-0993.