GUAM board of accountancy

GL#34-17-1009
Speaker Benjamin J.F. Cruz

September 28, 2017

SEP 28 2017
Time: 9:07 AM / PM File No. 34-953
Received By:

Honorable Eddie B. Calvo
Governor of Guam
Executive Chambers
POB 2950
Hagatña, GU 96932

Dear Governor Calvo:

In compliance with Public Law 31-233, Chapter 8, Title 5GCA, Section 38, §8113.1, attached is an electronic copy of minutes, agenda and other attachments to our Board meeting held on September 21, 2017. Should you have any questions, please call us at 647-0813 or email to: execdir@guamboa.org.

Sincerely,

Dave N. Sanford
Executive Director

Attachment: Electronic copy of September 21, 2017 Meeting

cc: Honorable Benjamin J. F. Cruz
Speaker, 34th Guam Legislature

2017 SEP 28 AM 11:14

1009

tel.671.647.0813 • fax.671.647.0816
email.guamboa@guamboa.org • www.guamboa.org
Suite 101, 335 South Marine Corps Drive, Tamuning, GU 96913

GUAM BOARD OF ACCOUNTANCY

335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

Board Meeting – September 21, 2017

AGENDA

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GUAM BOARD OF ACCOUNTANCY

335 S. Marine Corps Drive, Suite 101, Tamuning, GU 96913

MINUTES OF MEETING

August 17, 2017

I. CALL TO ORDER:

The meeting was called to order at 4:07 p.m. by Chairman John Onedera. The meeting was held in the GBA Conference Room.

Members Present:	John Onedera, Chairman Todd Smith, Vice Chairman Francis Quinto Baba, Secretary-Treasurer Dafne Shimizu, Asst. Secretary-Treasurer Jennie Chiu, Member
Excused Absences:	John P. Camacho, Ex-Officio Member
Also Present:	Dave Sanford, Executive Director Michele B. Santos, Asst. Executive Director Arleen Gay, Board Secretary

II. APPROVAL OF MINUTES:

Motion was made by Todd Smith and seconded by Jennie Chiu to approve the Board minutes of July 20, 2017. There being no further discussion or objections, the motion carried.

III. OLD BUSINESS:

A. **Endowment Fund Update:** Executive Director Dave Sanford briefed the members on the current status of the Endowment Fund and the Standing Committee's progress so far, saying that they have not had a recent meeting of the Committee but they hoped to have one planned before the next Board meeting. He said he had not as yet had any update on the incidents involving the two visiting professors where they became hospitalized, and what action had been taken by the UOG. A copy of the budget and expenses for last summer's project was reviewed by the members. Dave Sanford told the members that in the reporting, while the total seemed to be pretty accurate, there were discrepancies in the details. Mainly, the number of classes taught by the two visiting professors and the amounts paid out were incorrect. He did request that the staff at the Endowment Fund correct the discrepancies.

The Raymond James Investment Report as of July 31, 2017 was looked over by the members with Dave Sanford explaining the quarterly investment management fees,

their consulting and other fees and saying that the balance was still $1.34M and so with the original $1.3M investment, we were holding our own and a bit ahead. He said he felt that as long as the investment balance was greater than what was contributed, the bottom line was that in 20 years we will keep what was originally contributed.

Discussion was had on the interest that retired Portland University Professor Ray Johnson had expressed in coming to Guam next summer to join the visiting professor program and teach at the UOG. Dave Sanford said that he had been in contact with Professor Johnson and the professor was to send him his curriculum vitae and Dave Sanford would forward it on to Dean Annette Santos and staff at UOG for their review as they will be the direct contact for negotiating a contract for him should they agree to select him for the program.

Dave Sanford told the members of the resignation of Executive Director Janiece Sablan and said that while she had not given a date as yet, she indicated that she would remain until a replacement had been found.

IV. NEW BUSINESS:

A. Requests for Approval:

- **CPA Exam Applications:** Motion was made by Todd Smith and seconded by Francis Quinto Baba to approve the CPA Exam Applications for the month of July, as presented. There being no further discussion or objections, the motion carried.

- **Requests for NTS Extensions:**

  - Abdirahman SH Osman Ali – NTS will expire September 30, 2017. He is not able to take his scheduled test as presently citizens of Qatar are blocked from entering Bahrain because of diplomatic ties being cut by other middle eastern countries and he is unable to obtain a visa for Bahrain. Prometric and NASBA are aware of this problem. Board members agreed to extend his NTS until the end of February, 2018 as he will have to apply for a new visa and try to take the exam in Lebanon or Kuwait or Guam.

  - Sumit Gutgutia – NTS will expire August 27, 2017. Candidate's wife is scheduled to have a fertility procedure on August 25th, he is requesting a month's extension of his NTS. As his reason was not deemed to be convincing or even considered life threatening, the Board members agreed to deny his request to extend his NTS for another month. It was noted that while the candidate's NTS was expiring on August 27th and if he were to actually schedule to take his test by the 27th, he would then have

an additional 6 month period from that time to sit. The Board members requested that the candidate be notified of this.

- Yufei Shan – NTS expired on July 24, 2017. The candidate's wallet and ID were stolen due to a car theft. She was scheduled to take the exam on July 23rd. Because the documentation she provided was vague, the Board members agreed to conditionally approve her NTS extension request until the end of November, pending a police report identifying the candidate by name.

- **Applications for CPA Initial Certification and License to Practice:** Motion was made by Todd Smith and seconded by Jennie Chiu to approve the Applications for Initial Certification and License to Practice, as presented. There being no further discussion or objections, the motion carried.

V. GENERAL DISCUSSION/ANNOUNCEMENTS:

- **Exam Candidate Education Policy**: Benjamin Wong of International Becker sent an email wanting to clarify several questions. One of which was can a candidate who passed all four exams in the state of Alaska which requires only 15 accounting credits, be able to then apply for a Guam license if they meet Guam's educational requirements within 18 months after passing the exam in Alaska. Dave Sanford said he replied and told him they would need to meet Guam's educational requirements before they sit for the exams. He forwarded on to Mr. Wong the notice sent out to all Guam candidates citing the policy governing exam applications prior to completing the required education credits, along with the Education Completion Acknowledgement form. This policy notice is also on the GBA website.

- **NASBA's Quarterly Communications Pack**: The Quarterly Communications Pack included highlights of the NASBA's Board of Directors' meetings held in July and April of 2017 and the Regional Directors' Focus Questions and GBA's responses. A draft of letter to J. Coalter Baker of the NASBA UAA Committee was discussed by the Board and Dave Sanford asked that the members review the letter and get back to him with their comments by the following week. Deadline for submission is the end of September. The draft letter explained the Board's disagreement with the proposed title changes to the UAA that arose directly from the fact that the Chartered Global Management Accountant (CGMA) uses the titles 'chartered' and 'accountant' and is contrary to the original basis of approval, having to be a CPA to use it, and is now being proposed as a title to be held out by non-CPAs. The GBA unanimously opposes any change to the UAA language that would enable the use of such a title by non-CPA licensed persons. He also added that the Board believed that amending the UAA with the proposed language all but defeats the purpose of the UAA Section 14 and would only assist in diluting the ability to accomplish our primary mission of protecting the public interest. Thus, GBA does not endorse any revisions to the UAA to enable the use of CGMA or

any other such title. There was discussion on the confusing term and logo of 'AICPA' now having two different meanings: 'American Institute of CPAs' and 'Association of International Certified Professional Accountants'. The latter being a merger of AICPA with CIMA. The Guam statute refers to AICPA as the American Institute of CPAs. The draft letter suggests that so as not to be continually confused with the unrecognized, per Guam statute, 'AICPA', that perhaps references to the American Institute of CPAs be fully spelled out in the future.

Highlights and reports from the various committee chairs of the July and April Board of Directors' meetings were discussed. The members looked over and discussed the focus questions and responses which are due by October 4, 2017.

Also discussed:

- GBOA Financial Report for the month of July, FY 2017. No changes. Revenues and expenses still looking good.

- Dave Sanford showed the members samples for the proposed new license format for renewals. He asked the members to look them over and said he hoped to start providing the new format by renewal time next year. This would eliminate the larger renewal certificates and would be a lot cheaper to produce and save on postage. The original Certificate for Licensure would still be sent out. He is also working out a way to start staggering the renewal process saying the rules would have to be changed to do that. Because of the increasing volume, there is a need to stagger the renewals so they do not have to be done all at one time.

- The Annual Meeting is coming up in late October and he asked for those wishing to go to let him know.

VI. ADJOURNMENT:

There being no further discussion, motion was made by Todd Smith and seconded by Dafne Shimizu to adjourn the meeting at 5:52 p.m. The motion carried.

Respectfully submitted:

Arleen E. Gay
Recording Secretary

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Monday, September 18, 2017 6:53 AM
To: Arleen Gay
Cc: dafne shimizu
Subject: FW: Visiting Professor program
Attachments: Budget Draft.xlsx; Welcome to Guam.docx

ARLEEN – please include in board meeting package. Thanks! Dave

From: atsantos@triton.uog.edu -- ANNETTE TAIJERON SANTOS [mailto:atsantos@triton.uog.edu]
Sent: Sunday, September 17, 2017 10:34 PM
To: daves@stgguam.com; 'dafne shimizu' <dafne.shimizu@gmail.com>
Cc: Randall V. Wiegand <wiegandr@triton.uog.edu>; Natasha L.P. Cruz <natashac@triton.uog.edu>; MS. ANGELINA TATYANA TRETNOFF <tretnoffa@triton.uog.edu>; MS. CARMELITA GUMATAOTAO BLAS <cgblas@triton.uog.edu>
Subject: Re: Visiting Professor program

Hafa Adai, Dave and Dafne,

In collaboration with Randy, the attached documents are provided for your presentation at the GBOA meeting regarding the Visiting Accounting Faculty/Guest Lecturer Program.

Do let me know if there is anything further you will need.

Best,
Annette

Dr. Annette Taijeron Santos, Dean
School of Business and Public Administration
UNIVERSITY OF GUAM



The School of Business and Public Administration is the proud host of the Pacific Islands Small Business Development Center (Guam Small Business Development Center), the Guam Procurement Technical Assistance Center, and the UOG Pacific Center for Economic Initiatives. The University of Guam is a U.S. land grant institution accredited by the Western Association of Schools and Colleges, and is an Equal Opportunity Employer and Service Provider. As part of the University's strategic focus towards protecting our environment, we ask that you please reconsider before printing this electronic message.

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Website: http://www.uog.edu

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University of Guam

Single Semester Visiting Accounting Professor Program Budget Estimate
AY 2017/2018

Description	Amount
UOGEF Fee	1,450
Airfare	2,500
Out of Pocket	1,000
Meals and Incidentals	11,745
Rent	11,250
Rental Cars	4,500
Cell Phone	250
Salary*	40,000
Subtotal	72,695

* Subject to negotiation
Estimates based on 1/15 to 5/31

Welcome to Guam! Thank you for your willingness to participate in the Senator Herminia Dierking and John Phillips Visiting Accounting Professor and Lecturer Program sponsored by the University of Guam Endowment Foundation in cooperation with the Guam Board of Accountancy. Senator Dierking and Professor John Phillips were significant advocates for the development of the Accounting profession on Guam.

When you arrive in Guam you will be greeted at the airport. You will be provided with a UOG owned cell phone for use while on Guam. Most sim cards from the mainland U.S. will not work on Guam or will have significant charges for use on the island. This phone should be returned to the University before you leave the island.

You will be directed to a rental car counter in order to pick up a vehicle for use on Guam.

Your greeter will lead you in their vehicle to your place of lodging.

You will be provided with a map of the island so that you will be able to learn how to reach the University.

The island of Guam is a hot and humid climate especially from the hours of 10 am to 5 pm. Most homes and all businesses on the island are equipped with air conditioning equipment. All classrooms at the University are equipped with air conditioners as well. The University does its best to make sure all classrooms are comfortable and will be conducive to an effective learning environment. However, because the units are relied on so heavily on the island, there will invariably be times where equipment failures create challenges for the learning environment and lodging conditions. The University will do its best to ensure that any disruptions are as short as possible.

The following phone numbers may be helpful should you require assistance during non-working hours:

(list names and contact info here)

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
1	GU16077067	8/3/2017		x			Abdelrahman	Mohamed	Egypt
2	GU16127559	8/28/2017	x		x	x	Agarwal	Gaurav	India
3	GU16036831	8/7/2017			x	x	Agarwal	Mehul	India
4	GU11124491	8/21/2017				x	Aguon	Sherillou	Guam
5	GU15036114	8/17/2017				x	Al Kamali	Aisha	U.A.E.
6	GU16127565	8/16/2017		x			Almofadda	Rayan	Indiana
7	GU17068035	8/23/2017		x			Al-Rahamnah	Osama	Jordan
8	GU17037825	8/9/2017	x				Alrebdi	Sulaiman	Saudi Arabia
9	Initial	8/22/2017			x		Alsaadi	Mohamed	U.A.E.
10	GU12044660	8/3/2017			x		Al-Sayari	Malaz	U.A.E.
11	GU15076340	8/22/2017		x		x	Andrike	Kaili	Guam
12	GU13065198	8/24/2017	x	x	x	x	Balauro	Marie Claire	Guam
13	GU14115892	8/2/2017		x	x		Barodi	Marquelle Grace	American Samoa
14	GU16046895	8/23/2017				x	Cai	Mingyang	China
15	GU16026717	8/16/2017		x		x	Cai	Xikun	China
16	GU17088180	8/17/2017	x	x	x	x	Cao	Rui	Georgia
17	GU16087174	8/23/2017		x	x	x	Chang	Keng Ip	Macao
18	GU17088188	8/28/2017	x	x	x	x	Chang	Nai-Wen	Taiwan
19	GU12104847	8/25/2017				x	Chen	Yi-Ju	South Carolina
20	GU16087223	8/11/2017		x		x	Chen	Mu-Yi	Taiwan
21	GU16117449	8/25/2017			x		Chen	Wei-Ting	Taiwan
22	GU17037870	8/25/2017	x	x	x	x	Chen	Yen-Yu	Taiwan
23	GU15116570	8/29/2017				x	Cheng	Min-Chung	Taiwan
24	GU16087172	8/22/2017	x				Chu	Wen Pin	Pennsylvania
25	GU17088160	8/10/2017			x	x	Chuang	Shang-Wei	Taiwan
26	GU17088171	8/16/2017	x		x		Dai	Baoping	China
27	GU17088166	8/7/2017	x		x		Dai	Ke	China
28	GU16117467	8/1/2017	x	x	x	x	Desai	Parth	India
29	GU16026742	8/25/2017	x				Dief	Hany Gameel	Saudi Arabia
30	GU16067056	8/18/2017	x				Dong	Zijian	Canada
31	GU01110948	8/15/2017		x	x		Endo	Masakazu	Japan
32	GU17088153	8/7/2017		x	x		Fan	Yaqin	China
33	GU16046892	8/21/2017			x		Faroun	Mohammad	Saudi Arabia
34	GU16107359	8/7/2017	x			x	Feng	Lin	China
35	GU17098211	8/30/2017	x		x		Gan	Xiaoman	China
36	GU17088199	8/16/2017			x		Gao	Ruoxin	Florida
37	GU16117529	8/25/2017			x		Gao	Ge	Massachusetts
38	GU17098214	8/18/2017	x	x			Ge	Yu	China
39	GU17088179	8/18/2017	x	x	x	x	Ghand	Anubhav	India
40	GU14025567	8/25/2017		x			Gianan	Donna	Guam
41	GU17017732	8/25/2017	x		x		Guan	Yongxing	China
42	GU16127558	8/28/2017	x			x	Gupta	Gaurav	India
43	GU16117477	8/15/2017	x	x	x	x	Gupta	Nidhi	U.A.E.
44	GU16127621	8/18/2017	x				He	Chaoyi	Massachusetts
45	GU17017672	8/21/2017				x	Ho	Ray-Chi	Taiwan
46	GU13085269	8/11/2017		x			Honda	Tomomi	Japan
47	GU17088183	8/22/2017		x	x		Hori	Shogo	Japan
48	GU16067054	8/21/2017	x			x	Hsieh	Ming-Lin	Taiwan
49	GU16127648	8/31/2017	x	x	x	x	Hsu	Min-Chun	Taiwan
50	GU15126587	8/21/2017		x	x		Huang	Rong	China
51	GU16117469	8/24/2017			x	x	Huang	Chen-Fang	Taiwan
52	GU1707768	8/18/2017	x			x	Huang	Po Hsun	Taiwan
53	GU17088157	8/4/2017	x		x		Huang	Yu-Tang	Taiwan
54	GU15106494	8/31/2017			x		Huff	Robert	Texas
55	GU16127604	8/16/2017	x		x	x	Hung	Tsung-Fang	Taiwan

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
56	GU16056939	8/24/2017		x			Hussein	Walid Eltamimi	Saudi Arabia
57	GU13125464	8/2/2017	x				Iiijima	Hideyuki	Japan
58	GU17088193	8/31/2017		x	x	x	Jalluri	Vamsidhar	India
59	GU16016627	8/22/2017			x	x	Jin	Linjie	China
60	GU16117546	8/23/2017			x		Jing	Feng	China
61	GU16087210	8/29/2017				x	Kataoka	Tatsuya	Japan
62	GU16026682	8/28/2017		x			Kemmochi	Masayo	New York
63	GU14025529	8/16/2017			x		Kitamae	Hideya	Japan
64	GU15086382	8/25/2017	x			x	Ko	Nai-Fang	Taiwan
65	GU17088169	8/11/2017		x	x		Kozakai	Kodai	Japan
66	GU17088142	8/1/2017		x	x		Kuang	Zhiming	China
67	GU16056947	8/24/2017	x	x			Kudo	Yumi	Japan
68	GU16046863	8/21/2017				x	Kumar	Saurabh	U.A.E.
69	GU16046863	8/31/2017		x			Kumar	Saurabh	U.A.E.
70	GU17078111	8/2/2017	x	x			Lai	Shr-Yun	Taiwan
71	GU17088140	8/1/2017	x		x		Lam	Hoi Ho	Hong Kong
72	GU15076323	8/23/2017	x				Lau	Kit Yan	Hong Kong
73	GU15126580	8/28/2017	x				Lee	Abbott	Hong Kong
74	GU17027771	8/25/2017	x	x	x		Li	Jiejun	Arizona
75	GU15056222	8/29/2017	x		x		Li	Shuang	China
76	GU16097260	8/7/2017	x				Li	Meiying	Japan
77	GU16117468	8/16/2017		x		x	Li	Yihan	Japan
78	GU15116573	8/25/2017				x	Li	Pin-Tzu	Taiwan
79	GU15026052	8/14/2017	x				Li	Lei	China
80	GU16117501	8/11/2017		x	x	x	Lin	Hui-Ting	Taiwan
81	GU17037863	8/21/2017	x				Liu	Yunzi	Massachusetts
82	GU16016634	8/21/2017				x	Lu	Bin	China
83	GU17088181	8/21/2017	x	x	x	x	Mahajan	Shireen	India
84	GU17088149	8/4/2017	x	x	x	x	Maheshwari	Akshay	India
85	GU17088191	8/21/2017			x		Mao	Yijie	New Jersey
86	GU17088154	8/7/2017			x		Mashali	Mohamed	Saudi Arabia
87	GU13055173	8/21/2017			x	x	Matsumoto	Jun	Japan
88	Initial	8/25/2017	x	x	x	x	Mehra	Ritika	India
89	GU17088184	8/24/2017	x	x	x	x	Mehta	Parshwa	India
90	GU17057981	8/18/2017	x			x	Meng	Zi	Maryland
91	GU17088186	8/24/2017		x	x		Miyamura	Miho	Japan
92	GU16107348	8/14/2017			x		Mohamed Aly	Hady	U.A.E.
93	GU16036813	8/30/2017		x		x	Mohamed Eid	Hisham	Egypt
94	GU17088161	8/9/2017		x	x		Morii	Kento	Japan
95	GU17088139	8/1/2017	x	x	x	x	Motokawa	Kazuki	Japan
96	GU17088159	8/1/2017	x	x	x	x	Muraoka	Sayuri	Japan
97	GU16127622	8/2/2017			x		Nayuki	Hiroshi	Japan
98	GU17088155	8/8/2017	x		x		Ning	Shuxiao	China
99	GU17088165	8/11/2017	x		x		Noda	Miyuki	Japan
100	GU14045666	8/23/2017		x	x	x	Ogahara	Katsushi	Japan
101	GU15076331	8/21/2017	x		x		Oishi	Koichi	Japan
102	GU16077075	8/21/2017	x		x		Pan	Zhigang	China
103	GU16046862	8/28/2017				x	Pan	Tzu-Chuan	Taiwan
104	GU17027748	8/30/2017		x			Pathak	Anu Ashwin	California
105	GU16016638	8/21/2017				x	Peng	Ta-Chun	Taiwan
106	GU16117532	8/28/2017	x			x	Qian	Yutian	Texas
107	GU17017734	8/11/2017	x	x	x	x	Rathi	Madhav	India
108	GU16036838	8/4/2017	x			x	Riaz	Zoha	U.A.E.
109	GU16127594	8/24/2017	x				Rustagi	Aditee	New Jersey
110	GU17088156	8/2/2017	x				Sarangadharan	Pradeep	U.A.E.

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
111	GU12024586	8/28/2017		x			Sato	Nami	Japan
112	GU11114471	8/24/2017			x		Seki	Yoshitaka	Japan
113	GU17017738	8/29/2017	x				Shah	Hemadri	India
114	GU17027744	8/29/2017			x		Shah	Priyank	India
115	GU17088141	8/1/2017		x	x		Shah	Priyank	U.A.E.
116	GU16127580	8/30/2017	x	x	x		Shang Kuan	Shan-Shan	Taiwan
117	GU17027755	8/8/2017	x	x			Sharma	Prakhar	India
118	GU15036121	8/28/2017	x			x	Shashaa	Doaa	U.A.E.
119	GU17088200	8/25/2017			x		Shatori	Makoto	Japan
120	GU16127567	8/21/2017			x	x	Shen	Yilu	Canada
121	GU16127603	8/25/2017			x		Shen	Haoqing	China
122	GU16036800	8/28/2017			x		Shen	Lei	China
123	GU17088201	8/21/2017		x	x		Shen	Ruize	China
124	GU15116477	8/25/2017		x	x		Shiina	Yasutaka	Brazil
125	GU15106472	8/30/2017	x		x		Shin	Moonsu	Guam
126	GU17088148	8/3/2017			x		Shioda	Takuro	Japan
127	GU17027780	8/18/2017		x		x	Siqin	Batu	China
128	GU17037851	8/18/2017	x	x			Subbiah	Sathya	U.A.E.
129	GU16077156	8/17/2017	x	x	x		Sugita	Kosuke	Japan
130	GU17088173	8/14/2017	x		x		Sui	Xin	China
131	GU14105873	8/21/2017				x	Sun	Xueting	Illinois
132	GU17088167	8/10/2017	x	x	x		Sun	Jieqiong	Korea
133	GU16077160	8/24/2017				x	Takagi	Reiko	Japan
134	GU16087215	8/11/2017				x	Takahashi	Kenichi	Japan
135	GU09083615	8/24/2017				x	Takamura	Kei	Japan
136	GU16107376	8/18/2017				x	Tayyem	Ahmad	Kuwait
137	GU17027764	8/10/2017		x		x	Tolani	Komal	U.A.E.
138	GU17088162	8/9/2017		x	x		Tsai	Feng-Chuan	Taiwan
139	GU15126594	8/8/2017			x	x	Tsai	Julie C	Taiwan
140	GU17088150	8/2/2017	x	x	x		Tsang	Ho Wai Timothy	Hong Kong
141	GU17088187	8/25/2017	x	x			Uthappa	Rakesh	India
142	GU16056937	8/25/2017			x		Vattapoyilil	Bijeesh	U.A.E.
143	GU16067058	8/30/2017				x	Vaze	Amit	India
144	GU17088147	8/3/2017		x	x		Wang	Po-Chen	Arizona
145	GU15126504	8/21/2017				x	Wang	Weihui	China
146	GU17088174	8/14/2017	x		x		Wang	Zhongji	China
147	GU16127640	8/30/2017	x				Wang	Rui	Florida
148	GU17088189	8/21/2017		x			Wu	Dali	China
149	GU16097275	8/24/2017	x		x		Wu	Xuning	China
150	GU16016619	8/31/2017				x	Xiang	Lili	China
151	GU17088185	8/2/2017			x	x	Xiao	Xiao	China
152	GU17088143	8/1/2017		x		x	Xu	Zhimeng	Illinois
153	GU17088146	8/4/2017		x	x		Xu	Wei	Japan
154	GU17088168	8/10/2017	x		x		Xuan	Lei	China
155	GU15106533	8/21/2017				x	Yabe	Noriyuki	Japan
156	GU13075236	8/21/2017	x				Yamaguchi	Tomohiro	Japan
157	GU16087202	8/24/2017	x			x	Yamamoto	Takehiro	China
158	GU16117484	8/24/2017			x	x	Yamamoto	Daishi	Japan
159	GU17037868	8/24/2017		x	x		Yang	Shu	Japan
160	Initial	8/14/2017		x			Yao	Yuanping	Ohio
161	GU17088182	8/21/2017	x		x		Ye	Lin	China
162	GU17088176	8/17/2017				x	Yokota	Ikuko	Japan
163	GU08073163	8/28/2017	x		x		Yoshida	Naoto	Germany
164	GU16127662	8/17/2017	x	x	x	x	Yoshioka	Ryo	Japan
165	GU15096462	8/24/2017	x				Yoshitomi	Ryosuke	Japan

	JURIS ID	APP REC'D	AUD	BEC	FAR	REG	Last Name	First Name	State/Country
166	GU17088175	8/16/2017		x	x		Yu	Ting	China
167	GU17088151	8/7/2017	x	x	x	x	Yu	Yen-Yu	Taiwan
168	GU17088172	8/16/2017		x	x		Zhai	Zhijun	Texas
169	GU16127661	8/17/2017			x	x	Zhao	Mengan	Canada
170	GU17088152	8/7/2017	x	x	x	x	Zhao	Chenghao	Japan
171	GU16127660	8/28/2017		x			Zheng	Cewen	Japan
		Total	76	72	95	73			

REQUEST FOR EXTENSION

Ms. Wan-Yu Tsai

FAR Exam

NTS expires 10/19/2017

Requesting to extend until February 2018

Mother hospitalized in ICU w/bilateral pneumonia complicated with septic shock and acute respiratory distress syndrome.

Scheduled to sit at Guam Prometric Center

Jessica Reyes

From: 蔡小白 <wendytsai830902@gmail.com>
Sent: Monday, September 18, 2017 6:41 PM
To: Jessica Reyes
Subject: Re: (External) Fwd: Appointment Confirmation_WAN-YU TSAI

Dear Jessica,

May I extend the validity of my FAR NTS to the end of Feb. 2017 ?

Thank you!

2017-09-18 14:56 GMT+08:00 Jessica Reyes <exammgr@guamboa.org>:

Wan-Yu Tsai,

How long do you want your extension for.

Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

exammgr@guamboa.org

From: 蔡小白 [mailto:wendytsai830902@gmail.com]
Sent: Monday, September 18, 2017 9:19 AM
To: Joe Tate; Jessica Reyes; Payment Coupon Notification; guamboa@guamboa.org; admin@guamboa.org; support@guamboa.org
Cc: Debby Chen
Subject: Fwd: (External) Fwd: Appointment Confirmation_WAN-YU TSAI

Dear Sir,

Would you help to suggest if I can inquire about my NTS Extension (FAR only).

---------- Forwarded message ----------
From: 蔡小白 <wendytsai830902@gmail.com>
Date: 2017-09-14 7:38 GMT+08:00
Subject: Re: (External) Fwd: Appointment Confirmation_WAN-YU TSAI
To: Joe Tate <jtate@nasba.org>, Jessica Reyes <exammgr@guamboa.org>
Cc: Debby Chen <debby@beckertw.com>

Dear Jessica,

Would you help to suggest if I can inquire about my NTS Extension (FAR only).

Thank you!

Wan-Yu

2017-09-12 5:47 GMT+08:00 Joe Tate <jtate@nasba.org>:

Ms. Tsai,

Unfortunately, CPA Examination fees cannot be deferred to future exams. However, I will forward your request to the Guam Board of Accountancy for further assistance with your request. You may want to inquire about an NTS Extension.

Joseph Tate

National Candidate Database Senior Coordinator (NCD)

- - - - - - - - - - - -

National Association of State Board of Accountancy (NASBA)

150 Fourth Avenue North, Suite 700

Nashville, TN 37219

- - - - - - - - - - - -

1-866-696-2722

Phone: 615.880.4261

Fax: 615.880.4261

Email: jtate@nasba.org

www.nasba.org

- - - - - - - - - - - -

NOTICE TO CANDIDATES:

To prepare for each section of the Uniform CPA Examination candidates are responsible for reviewing the Uniform CPA Examination tutorial and sample tests. Failure to follow the directions provided in the tutorial and sample tests, including the directions on how to respond, may adversely affect candidate scores. The tutorial and sample tests are posted on the CPA Exams website at www.aicpa.org/cpa-exam under the heading Tutorial and Sample Tests.

For detailed information about what to expect on the day of your test visit Prometric's website at www.prometric.com; select the CPA link; and select "Prepare for Test Day" at top of the page.

NOTICE:

This email message and all attachments transmitted with it may contain legally privileged and confidential information intended solely for the use of the addressee. If the reader of this messages is not the intended recipient, you are hereby notified that any reading, dissemination, distribution, copying, or other use of this message or its attachments is strictly prohibited. If you have received this message in error, please notify the sender immediately by telephone **(615-880-4200)**. and delete this message and all copies and backups thereof. Thank you.

From: 蔡小白 [mailto:wendytsai830902@gmail.com]
Sent: Sunday, September 10, 2017 11:03 PM
To: CPA Exam <cpaexam@nasba.org>; cpaes_general_email <cpaes_general_email@nasba.org>
Cc: Jessica Reyes <exammgr@guamboa.org>; Debby Chen <debby@beckertw.com>
Subject: (External) Fwd: Appointment Confirmation_WAN-YU TSAI

Dear Sir,

I have registered to sit the CPA (FAR) exam in Guam on October 12 and have already paid the related exam fees.

However, I will not be able to sit the October 12 exam as planned due to an unexpected family emergency (my mother is critically ill in hospital at this time), which has seriously affected my studies.

I understand my paid fees for the October sitting are non-refundable,but, given my extenuating circumstances, I'm enquiring whether it is possible to instead defer or apply them to a different exam sitting in the near future. Please advise.

Please refer to the medical certificate, my NTS and appointment confirmation as attachments and email below.

Thank you for your consideration of this matter.

Wan-Yu Tsai

---------- Forwarded message ----------
From: 蔡小白 <wendytsai830902@gmail.com>
Date: 2017-09-09 7:31 GMT+08:00
Subject: Re: Appointment Confirmation_WAN-YU TSAI
To: Jessica Reyes <exammgr@guamboa.org>

Dear Jessica,

Please refer to the attachment.

It is the medical certificate.

If there is anything I need to provide, please let me know.

Thank you so much.

Wan-Yu Tsai

Wan-Yu Tsai,

I am not sure that you will be approved but if you send in all of your mother's documents, example doctors notes, etc., I can see what we can do.

Please remember we do not give extensions. Extensions are the only thing I can think of.

Regards,

Jessica Reyes

Exam Manager

335 S. Marine Corps Dr., Ste 101

Tamuning, Guam 96913

671-647-0813 ext. 604

exammgr@guamboa.org

From: 蔡小白 [mailto:wendytsai830902@gmail.com]
Sent: Friday, September 08, 2017 2:22 AM
To: Payment Coupon Notification; Jessica Reyes; guamboa@guamboa.org; admin@guamboa.org;

support@guamboa.org
Subject: Fwd: Appointment Confirmation_WAN-YU TSAI

Dear Sir,

I have registered to sit the CPA (FAR) exam in Guam on October 12 and have already paid the related exam fees.

However, I will not be able to sit the October 12 exam as planned due to an unexpected family emergency (my mother is critically ill in hospital at this time), which has seriously affected my studies.

I understand my paid fees for the October sitting are non-refundable,but, given my extenuating circumstances, I'm enquiring whether it is possible to instead defer or apply them to a different exam sitting in the near future. Please advise.

Please refer to my NTS and appointment confirmation as attachment and email below.

Thank you for your consideration of this matter.

Wan-Yu Tsai

---------- Forwarded message ----------
From: <donotreply@prometric.com>
Date: 2017-08-03 19:49 GMT+08:00
Subject: Appointment Confirmation
To: wendytsai830902@gmail.com

WAN-YU TSAI
To:
TAIWAN **North America**
Date: 03 Aug 2017

Subject: Confirmation of computer-based **FINANCIAL ACCOUNTING AND REPORTING (GUAM ONLY),#0000000085024294**

Your appointment for the computer-based FINANCIAL ACCOUNTING AND REPORTING (GUAM ONLY) is confirmed. Please find the confirmation details that follow:

Confirmation: 0000000085024294
Program: Uniform CPA Exam
Exam Code: FARGU

Prometric Test Center: # 5503
Hagatna - Soledad Avenue
134 SOLEDAD AVE. SUITE 407

Identification Card No.: A200254690

MEDICAL CERTIFICATE

Certificate No.: I-106-010630 Date of Issue: 2017/09/08

Name: LIN, Li-mei

Sex: F Birth date: 1952/06/17

Occupation: Housewife Nationality: Taiwan (R.O.C)

Address: 6F, NO.251, YANJI ST, DAAN DISTRICT, TAIPEI, 10696, TAIWAN

ChartNo.: 0017058162 Department: Internal Medicine

Date of Examination: 2017/08/16~2017/09/08

DIAGNOSIS:

Bilateral pneumonia complicated with septic shock and acute respiratory distress syndrome (ARDS) status post mechanical ventilation and extracorporeal membrane oxygenation (ECMO). (blank below)

COMMENT:

The patient was admitted to general ward on 2017/08/16, but was transferred to medical intensive care unit (MICU) on 2017/08/22. She was then intubated followed by mechanical ventilation. The patient is currently on extracorporeal membrane oxygenation (ECMO). (blank below)

Attending Physician: Chih-Yu Hsu

Chih Yu Hsu

CATHAY GENERAL HOSPITAL

280 Section 4 Ren-Ai Road, Taipei, Taiwan R.O.C.

TEL : 886-2-27082121

CATHAY GENERAL HOSPITAL

Notice: This certificate is not valid without the hospital stamp and signature of the Examining doctor and the identification card number of patient.

The Uniform CPA Examination

Notice To Schedule (NTS)

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

You have been approved by Guam Board of Accountancy to take the following CPA Examination section(s):

WAN-YU TSAI
6F., NO.251, YANJI ST.
DA'AN DISTRICT
TAIPEI, XX 10696
TAIWAN

Exam Section	Section ID	Launch Code (Password)	Earliest You Can Take The Exam	Latest You Can Take The Exam
BEC	6373074	6373074	04/19/17	10/19/17
FAR	6373075	6373075	04/19/17	10/19/17

Passport Name: TSAI, WAN-YU

Check the accuracy of your name: The same version of your name must appear on your application, this Notice to Schedule (NTS), and on the identification (ID) you present at the testing center. If your name on this Notice is not correct, contact your state board of accountancy or its designee at least 10 days before your test appointment.

Schedule your exam: We recommend you schedule your exam within **5-7 days** of receipt of this Notice. Use the online scheduler at www.prometric.com/cpa, or call the Customer Service Call Center at 800-580-9648.

Take the Exam Tutorial and Sample Test at www.cpa-exam.org to review features unique to this exam. Candidates are encouraged to review the tutorial to become familiar with the functionality of the examination.

IMPORTANT INSTRUCTIONS - READ CAREFULLY BEFORE YOUR EXAM APPOINTMENT

- Take this NTS, along with two forms of identification, to the test center. **You will not be allowed to take the exam if you do not have this NTS and acceptable identification (ID) with you!**
- All Uniform CPA Examination candidates are advised to read the Candidate Bulletin available at www.nasba.org
- Arrive at the test center at least 30 minutes before your scheduled examination. A digital photo will be taken as part of the check-in procedures. Late arrivals may not be able to take the exam.
- Your ID will be scanned and swiped in a magnetic strip and barcode reader and biometrics will be used to capture your finger print to increase security and identity validation.
- Be aware that once you enter your password to start the exam, you have limited time to read and respond to the introductory screens. If that time is exceeded, the exam will automatically terminate and it will not be possible to restart the exam.
- During the exam you may only take a break during scheduled break times (i.e., from the time you end one examination section testlet until you begin the next testlet). The exam clock continues to run during breaks.

To reschedule or cancel a test appointment: You may reschedule or cancel at www.prometric.com/cpa or by contacting the Customer Service Call Center. If you reschedule fewer than 30 business days before your appointment, you will incur a rescheduling fee. No cancellations are allowed 24 hours or less from your appointment time.

YOU MUST TAKE THIS NTS TO THE TEST CENTER. YOU WILL NOT BE PERMITTED TO TAKE THE EXAM WITHOUT THIS DOCUMENT!

April 19, 2017

WAN-YU TSAI
6F., NO.251, YANJI ST.
DA'AN DISTRICT
TAIPEI, XX 10696
TAIWAN

To Whom It May Concern:

This will confirm that WAN-YU TSAI has applied to take the Uniform CPA Examination as a Guam Board of Accountancy candidate. They are eligible to take the following examination:

BEC	04/19/17	10/19/17
FAR	04/19/17	10/19/17

This letter may be used for documentation purposes when applying for a visa. Any questions regarding the validity of this letter should be addressed to Guam Board of Accountancy.

Sincerely,

Guam Board of Accountancy

Guam Board of Accountancy
Applications for Initial Certification and License to Practice
Board Meeting of September 21, 2017

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
1	Ms. Abrar Hasan Ali Naser Alsaegh Bahrain	Init Cert LTP Active - Attest	National Audit Office Bahrain 10/2014 to present KPMG Bahrain 10/2013 to 9/2014	Univ of Bahrain BA Univ of Northern Alabama	100% Audit Attest Services	Saleh Ahmed Abdulla Colorado Good Standing	None	Approval
2	Mr. Ali Abbas I.H.I Alseba Bahrain	Init Cert LTP Active-Attest	KPMG Fakhro Bahrain 9/2013 to present	Univ of Bahrain BA Univ of Northern Alabama	100% Audit Attest Services	Saeed Jaafar Radhi New Hampshire Good Standing	None	Approval
3	Ms. Mouna Churbaji New York	Init Cert LTP Active - Attest	Ernst & Young Syria 1/2010 to present	Damascus University	90% Audit Attest Services 10% Financial Services	Aman Al Rassi New Hampshire Good Standing	None	Approval
4	Mr. Moamen Elsaid M.S.A. Daoud Helwan, Egypt	Init Cert LTP Active - Attest	PricewaterhouseCoopers Egypt 8/2016 to present MAZARS 4/2013 to 7/2016	Helwan University BA	100% Audit Attest Services	Ahmed Salaheldin Rashwan Colorado Good Standing	None	Approval
5	Ms. Sara Ahmed A. A. Eissa Giza, Egypt	Init Cert LTP Active - Attest	Mansour & Co. PWC Egypt 10/2013 to present	Cairo University	100% Audit Attest Services	Hisham Mohamed Owis California Good Standing	None	Approval
6	Mr. Keith Claude Elliott Guam	Init Cert LTP Active -Attest	Ernst & Young LLP Guam 9/2016 to present KPMG LLP – Los Angeles 6/2015 to 8/2015 Loyola Marymount Univ 10/2012 to 5/2016	Loyola Marymount Univ BS Acctg University of Guam	100% Audit Attest Services	James N. Whitt Guam Good Standing	None	Approval
7	Mr. Mahmood A.J.A. Jawad Bahrain	Init Cert LTP Active - Attest	KPMG Fakhro Bahrain 9/2014 to present	University of Bahrain Univ of Northern Alabama	100% Audit Attest Services	Saeed Jaafar Radhi New Hampshire Good Standing	None	Approval
8	Mr. Mostafa M. Khalel Egypt	Init Cert LTP Active - Attest	KPMG Egypt 2/2016 to 3/2017 Trust & Insurance Inc. 8/2013 to 9/2015	Cairo University BA	10% Accounting Services 90% Audit Attest Services	Hossam El Koussi Colorado Good Standing	None	Approval
9	Mr. Omar A. Ouf Germany	Init Cert LTP Active - Attest	Ernst & Young Iraq 6/2010 to present Ernst & Young Syria 3/2004 to 6/2010	Damascus University	100 % Audit Attest Services	Khalil Najeh Muzahem Colorado Good Standing	None	Approval

Doc. No. 34 GL-17-1009 *.

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
10	Ms. Cheng Lam Pak Macao, China	Init Cert LTP Active - Attest	Deloitte Touche Tohmatsu 6/2015 to present	University of Macao BS	100% Audit/Attest Services	Luyi Chen Guam Good Standing	None	Approval
11	Mr. Devendran Ramaiyan Dubai	Init Cert LTP Active - Attest	Behl, Lad & Al Sayegh Chartered Accts 11/1999 to present	Bharathidasan Univ BA Pondicherry Univ MBA	70% Audit/Attest Services 10% Accounting Services 10% Financial Services 5% Consulting Skills 5% Mgmt Advisory Services	Laura Jean Humbert Colorado Good Standing (NASBA)	None	Approval
12	Mr. Shun-Chung Shih Taiwan	Cert # 2056 LTP Active - Attest	Deloitte & Touche Taiwan 11/2013 to present		100% Audit Attest Services	Sheau-Chi Wang Florida Good Standing	None	Approval – Currently holds an inactive license.
13	Mr. Fadi George Jalil Tannous Jordan	Init Cert LTP Active - Attest	PricewaterhouseCoopers Jordan 12/2014 to present Bank ABC, Jordan 8/2012 to 12/2014	University of Jordan BA	100% Audit/Attest Services	Omar Kalanzi New Hampshire Good Standing	None	Approval
14	Ms. Cheok Lam Wong Macau	Init Cert LTP Active - Attest	KPMG Macau 9/2015 to present Melco Crown Entertainment Ltd 3/2015 to 6/2015 Kruatheque Restaurant 5/2014 to 2/2015	California State Univ LA BA Pasadena City College	82% Audit/Attest Services 18% Tax/Tax Advis Services	Paul K. Lau Massachusetts Good Standing	None	Approval
15	Ms. Wing Tung Yau Hong Kong	Init Cert LTP Active – Attest	PricewaterhouseCoopers Hong Kong 9/2014 to present Ernst & Young Hong Kong 10/2013 to 9/2014	University of British Columbia BA	11% Accounting Services 65% Audit/Attest Services 10% Financial Services 10% Consulting Skills 4% Mgmt Advis Services	Simon Tsz Wai Cheng New York Good Standing	None	Approval
16	Mr. Ching Hao Yu Taiwan	Init Cert LTP Active - Attest	Deloitte & Touche Taiwan 11/2012 to 8/2017	National Cheng Kung Univ	90% Audit/Attest Services 10% Tax/Tax Advisory Serv	Sheau-Chi Wang Florida Good Standing	None	Approval
17	Mr. Ajitesh Bhargava India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2014 to present	University of Delhi BA, MA	100% Audit/Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
18	Ms. Sneha Chandi India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2013 to present	University of Delhi BA	100% Audit/Attest Services	Kent J. Francois Virginia Good Standing	None	Approval

Doc. No. 34 GL-17-1009 *.

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
19	Mr. Hoi-Tung Christopher Chee Hong Kong	Init Cert LTP Active - Non Attest	Chan Chee Cheng & Co. 2/2016 to present	University of Waterloo Conestoga College Sheridian College RIGOS HK	16% Accounting Services 20% Audit/Attest Services 15% Financial Services 20% Tax/Tax Advis Services 20% Consulting Skills 9% Mgmt Advis Services	Stephen Yam Texas Good Standing	None	Approval
20	Mr. Kaushal Krishna Dayani India	Init Cert LTP Active- Non Attest	None Currently Deloitte & Touche AERS 8/2014 to 8/2016	University of Calcutta	100% Audit/Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
21	Mr. Sensen Feng Guangdong, China	Init Cert LTP Active - Non Attest	Flextronics Manufacturing Co. 10/2014 to present Zhuhai Heraldata Ltd 3/2005 to 9/30/2014 Elec-Tech International Co 3/2003 to 2/2005	Lanzhou Commercial Univ Dong Fang College Shangdong Univ of Finance & Economics	25% Financial Services 25% Tax/Tax Advisory Serv 25% Consulting Skills 25% Mgmt Advis Skills	Meng Xu Guam Good Standing	None	Approval
22	Ms. Owamika Borah Hazarika India	Init Cert LTP Active - Non Attest	None Currently Ernst & Young India 8/2013 to 12/2016	University of Delhi	100% Audit/Attest Services	Varun Jain Colorado Good Standing	None	Approval
23	Mr. Fuad George H. Hazineh Israel	Init Cert LTP Active - Non Attest	Palestinian Elect. Regulatory Council 8/2012 to present Palestinian Businessman Assoc. 8/2011 to 1/2012 Bank of Palestine 12/2009 to 7/2011	Bethlehem University BA	100% Accounting Services	Laura Jean Humbert Colorado Good Standing (NASBA)	None	Approval.
24	Ms. Parul Kalra India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2012 to present	Shri Ram College of Commerce BA	100% Audit/Attest Skills	Kent J. Francois Virginia Good Standing	None	Approval
25	Mr. Muhammed Adnan Khan Dubai, United Arab Emirates	Init Cert LTP Active - Non Attest	The Bank of Tokyo Mitsubishi Ltd 2/2008 to present	University of Bahrain BS	50% Accounting Services 20% Financial Services 30% Consulting Skills	Lanetta Jill Nixon Kentucky Good Standing	None	Approval
26	Mr. Yao Ma Beijing, China	Init Cert LTP Active - Non Attest	None Presently Poten Environment Group Co. Ltd 3/2014 to 11/2015	Guilin Univ of Electricity and Technology	10% Accounting Services 5% Audit/Attest Services 30% Financial Services 10% Tax/Tax Advis Services 20% Consulting Skills 25% Mgmt Advis Services	Pik Lin Kwok Washington Good Standing	None	Approval.

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
27	Ms. Ridhima Manglani India	Init Cert LTP Active - Non Attest	Deloitte & Touche AERS India 8/2013 to present	University of Delhi	100% Audit/Attest Services	Kent J. Francois Virginia Good Standing	None	Approval
28	Mr. Kazahiro Ono Tokyo, Japan	Init Cert LTP Active - Non Attest	PricewaterhouseCoopers Japan 12/2014 to present	Senshu University BA Cal State East Bay	100% Audit/Attest Services	Toyoaki Miwa Guam Good Standing	None	Approval
29	Ms. Karishma Sultania India	Init Cert LTP Active - Non Attest	AXA Business Services Pvt. 7/2014 to present HK Shanghai Banking Corp 12/2012 to 7/2014	Jadavpur University, India	100% Accounting Services	Laura Jean Humbert Colorado Good Standing (NASBA)	None	Approval
30	Mr. Lingyu Wang Illinois	Init Cert LTP Active - Non Attest	Beijing Asien Credit Technologies Ltd (China) 8/2016 to present	DePaul University MS Univ of International Relations BA	80% Financial Services 20% Consulting Skills	Jie Pan Illinois Good Standing	None	Approval
31	Ms. Yan Zhu Beijing, China	Init Cert LTP Active - Non Attest	China Min Sheng Bank Corp 6/2014 to present	Univ of Maryland MS Renmin Univ of China	40% Financial Services 30% Consulting Skills 30% Mgmt Advis Services	Huiping Zhong Texas Good Standing	None	Approval
32	Mr. Hung-Wei Chang Taiwan	Cert # 1876 Reinstatement Inactive	Ila-Wei Co. CPAs 7/2012 to present				None	Approval
33	Mr. Mohammad M. R. Alamouri New York	Init Cert LTP Inactive	Deloitte & Touche ME 7/2015 to present BDO Jordan 1/2015 to 7/2015 Talal Hbu Gha Zaleich 3/2010 to 1/2015	Al-Balqa' Applied University Jordan			None	Approval
34	Mr. Sulaiman I.M. Alrebdi Saudi Arabia	Init Cert LTP Inactive	PricewaterhouseCoopers 9/2017 Ministry of Commerce & Investment	Qassim University BS Texas A & M University MA			None	Approval
35	Ms. Chiao-Hsuan Chen Taiwan	Init Cert LTP Inactive	None Listed	Soochow University BA National Taiwan Univ MA			None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
36	Mr. Weihao Chen Ohio	Init Cert LTP Inactive	Diebold- Nixdorf 8/2016 to present Robert Half/ Accountemps 3/2016 to 8/2016 University of Akron 1/2012 to 5/2012	University of Akron MS Amherst College BA			None	Approval
37	Ms. Hsuan-Hui Chen Taiwan	Init Cert LTP Inactive	None Listed	I-Shou University			None	Approval
38	Mr. Jianhua Cheng Dakar, Senegal	Init Cert LTP Inactive	None Listed	Nankai University BA Shanghai Univ of Finance & Economics			None	Approval
39	Mr. Fang-Lin Chien Taiwan	Init Cert LTP Inactive	Ernst & Young Taiwan 10/2016 to present	Yuan Ze University National Cheng Kung Univ			None	Approval
40	Ms. Ying Ching Taiwan	Init Cert LTP Inactive	KPMG Taiwan 9/2016 to present	National Taiwan University			None	Approval
41	Ms. Chia Yu Chiang California	Init Cert LTP Inactive	Chen & Chen CPAs 11/2016 to present	National Taiwan University University of Texas at Dallas			None	Approval
42	Ms. Ye Huang Shanghai, China	Init Cert LTP Inactive	JA Solar 1/2010 to present KPMG Shanghai 7/2007 to 1/2010	Fudan University China BA Shanghai University of Finance and Economics				Approval
43	Mr. Kuan-Chih Lin Taiwan	Init Cert LTP Inactive	None Listed	Soochow University			None	Approval
44	Mr. Yusuke Otsuka Tokyo, Japan	Init Cert LTP Inactive	Sunrise Accounting International 4/2013 to present	Aoyamagakuin Univ BA University of South Florida MS			None	Approval
45	Ms. Rutika Sancheti India	Init Cert LTP Inactive	KPMG GDC Pvt Ltd 4/2017 to present Sunrise Healthcare Group 4/2014 to 12/2015 ANP Associates 9/2010 to 2/2012	ICFAI University India			None	Approval

	Name of Applicant	Application for	Employer/period	Schools Attended	Experience	U.S. CPA Verifying Jurisdiction Status	Other licenses held	Recommendation
46	Ms. Devisha Yatin Shah India	Init Cert LTP Inactive	ADP Private Ltd. (India) 1/2016 to present PricewaterhouseCoopers India 6/2012 to 1/2016 HSBC 8/2012 to 8/2013	University of Mumbai			None	Approval
47	Ms. Jung-Hsing Tien Taiwan	Init Cert LTP Inactive	Chien Yeh Law Office 10/2015 to present Inventec Corporation 2/2013 to 9/2015	National Taipei University Soochow University Ming Chuan University University of Michigan Law School			None	Approval
48	Mr. Vijan Niranjan Trivedi India	Init Cert LTP Inactive	Al Nabooda Autos LLC 2/2015 to present JPR Consultany & Mgmt Services 1/2014 to 1/2015 ATOS India 5/2012 to 8/2013	University of Mumbai			None	Approval
49	Ms. Yi-Rong Zhong Taiwan	Init Cert LTP Inactive	KPMG Accounting Firm Taiwan 2/2016 to present	Feng Chia University Tunghai University			None	Approval

Doc. No. 34 GL-17-1009 *.

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Wednesday, September 13, 2017 2:30 PM
To: Arleen Gay
Cc: John. Onedera
Subject: FW: (External) FW: ACCA and Oxford Brookes Applied Accounting degree?

ARLEEN – please include in next Board meeting package. Thanks! Dave

From: bhenderson@nasba.org -- Brentni Henderson [mailto:bhenderson@nasba.org]
Sent: Monday, September 11, 2017 11:31 PM
To: Patricia Hartman <phartman@nasba.org>; Dave Sanford <daves@stgguam.com>
Cc: Michele Santos <licensing@guamboa.org>
Subject: RE: (External) FW: ACCA and Oxford Brookes Applied Accounting degree?

Hello Dave and Michelle --

Thank you for reaching out about the program highlighted below. Currently, Guam only accepts professional education if completed via an academic pathway such as the Institute of Chartered Accountants of India (ICAI) examinations. As we understand Guam's rules, ACCA is a professional body and thus the examinations are not acceptable towards the education requirements. However, ACCA has partnered with universities across the globe in order to have degrees issued for their study. As of now, only California accepts ACCA when completed in conjunction with an accredited institution (comparable to regional accreditation in the US). Oxford Brookes is an accredited university in the UK which is comparable to regional accreditation in the US.

If we were to receive an ACCA/Oxford Brookes University bachelor degree, how would you like us to proceed given the boards rules and regulations surrounding accredited institutions?

Let me know if we need to have a quick call to discuss more in-depth.

Thanks!
Brentni

From: Dave Sanford [mailto:daves@stgguam.com]
Sent: Friday, September 08, 2017 4:53 PM
To: Brentni Henderson <bhenderson@nasba.org>
Cc: Patricia Hartman <phartman@nasba.org>; Michele Santos <licensing@guamboa.org>
Subject: (External) FW: ACCA and Oxford Brookes Applied Accounting degree?

Brentni/Pat,

Have you ever heard of this one before?

Thanks!

Dave

From: paulwong1098@hotmail.com -- Paul wong [mailto:paulwong1098@hotmail.com]
Sent: Saturday, September 9, 2017 3:58 AM
To: guamboa@guamboa.org
Subject:

If I got ACCA and Oxford Brookes University have worked together to develop a BSc (Hons) Degree in Applied Accounting then I can sit for the USCPA exam or not?

Get Outlook for iOS

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Friday, September 15, 2017 11:19 AM
To: Arleen Gay
Subject: FW: NASBA Jurisdiction Reports: Testing Windows 2017 Q-2
Attachments: 2017 Q-2 Jurds OA.pdf; 2017 Q-2 OA.pdf; Guam 2017 Q-2.pdf

Arleen – please include in next board meeting package. Thanks! Dave

From: mwilkins@nasba.org -- Matthew Wilkins [mailto:mwilkins@nasba.org]
Sent: Friday, September 15, 2017 3:58 AM
To: daves@stgguam.com
Subject: NASBA Jurisdiction Reports: Testing Windows 2017 Q-2

Good Afternoon,

Attached are the consolidated reports of candidate performance on the Uniform CPA Examination for the second testing window of 2017. These reports are published at the end of each testing window and distributed as a service to the state boards of accountancy.

The two parts to each quarterly report is 1) an overall performance overview and 2) a jurisdiction specific report.

If you or your staff should have questions or recommendations feel free to contact our team at CPB@nasba.org.

Thank You,

Matthew Wilkins
Product Manager, NASBA Report

National Association of State Boards of Accountancy (NASBA)
150 Fourth Avenue North Suite 700
Nashville, TN 37219

Office: 615.312.3806
Cell: 615.516.2307
Email: mwilkins@nasba.org
NASBA

CPA Exam Performance: *All Jurisdictions*

2017 Q-2

Overall Performance

Unique Candidates	33,683
New Candidates	8,204
Total Sections	40,420
Passing 4th Section	4,540
Sections/Candidate	1.20
Pass Rate	49.6%
Average Score	71.0

Section Performance

	Sections	Score	% Pass
First-Time	21,700	71.6	54.3%
Re-Exam	18,720	70.3	44.2%
AUD	12,799	72.5	52.0%
BEC	7,699	74.1	55.1%
FAR	10,211	67.5	43.8%
REG	9,711	70.3	48.2%

Top 3 Jurisdictions

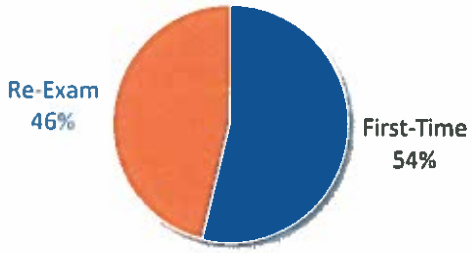
Most Candidates

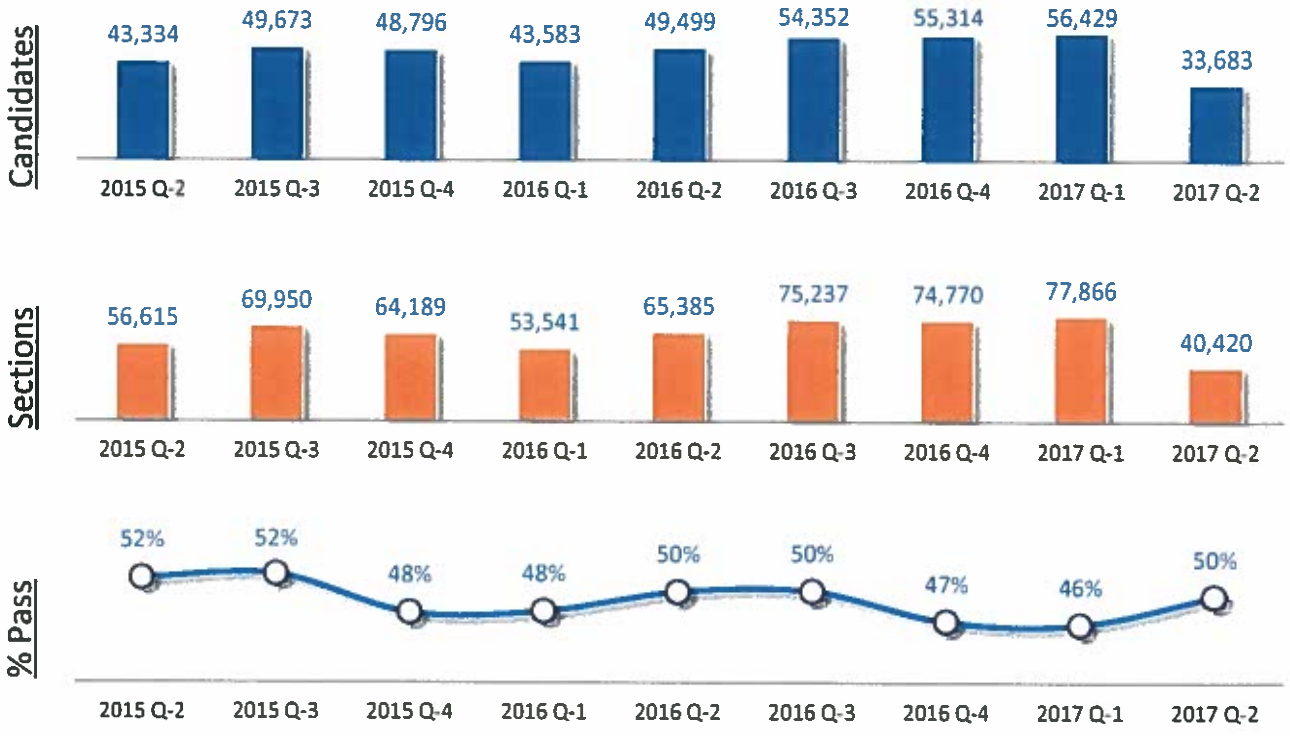
1. California 4,340
2. New York 4,296
3. Texas 2,395

Highest Pass Rate

1. South Dakota 65.6%
2. Missouri 64.7%
3. Utah 63.1%

Exam Type by Percent





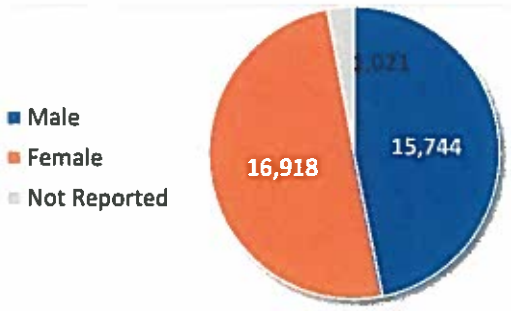
Data and Trends published by NASBA (www.nasba.org)

CPB@nasba.org

Doc. No. 34 GL-17-1009 *.

CPA Exam Performance: *All Jurisdictions*

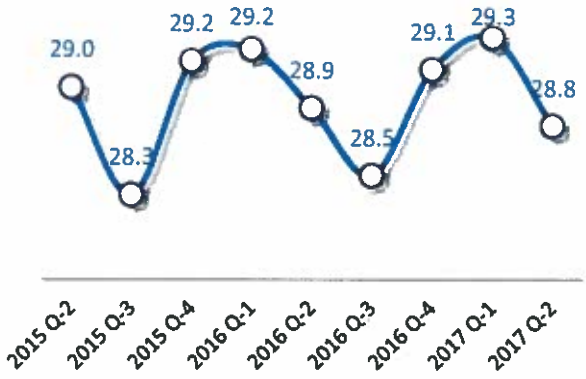
Demographics



Residency

Candidate Count	
In-State Address	25,019
Out-of-State Address	5,708
Foreign Address	2,956
% of Candidates	
In-State Address	74.3%
Out-of-State Address	16.9%
Foreign Address	8.8%

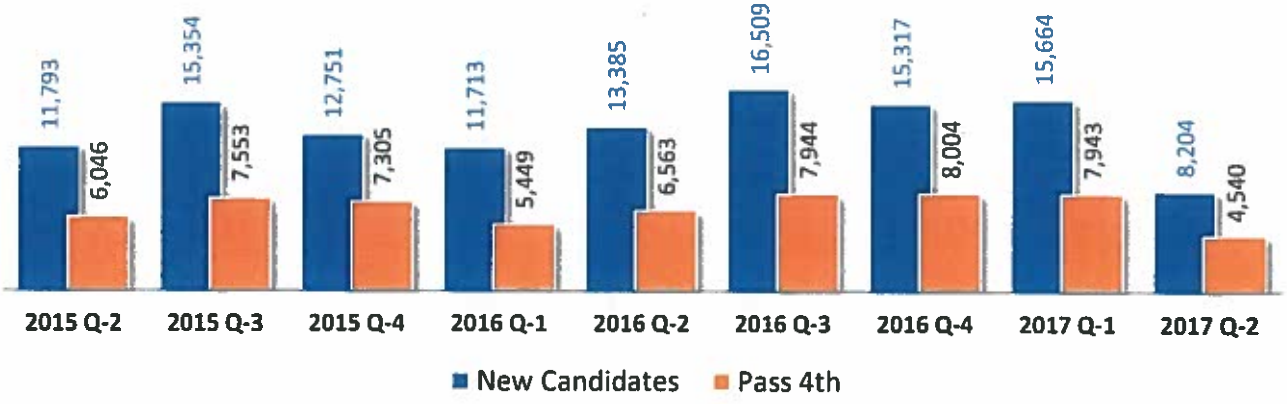
Average Age



Degree Type

Candidate Count	
Bachelor's Degree	22,866
Advanced Degree	5,849
Enrolled/Other	4,968
% of Candidates	
Bachelor's Degree	67.9%
Advanced Degree	17.4%
Enrolled/Other	14.7%

New Candidates vs Candidates Passing 4th Section



Notes about the Data

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 Jurisdictions.
2. The demographic data related to Age, Gender and Degree Type is provided by the individual candidates and may not be 100% accurate.

2017 Q-2

CPA Exam Performance Summary: *2017 Q-2*

Guam

Overall Performance

Unique Candidates	434
New Candidates	157
Total Sections	618
Passing 4th Section	53
Sections/Candidate	1.42
Pass Rate	41.4%
Average Score	66.7

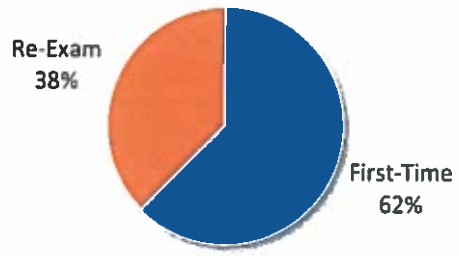
Section Performance

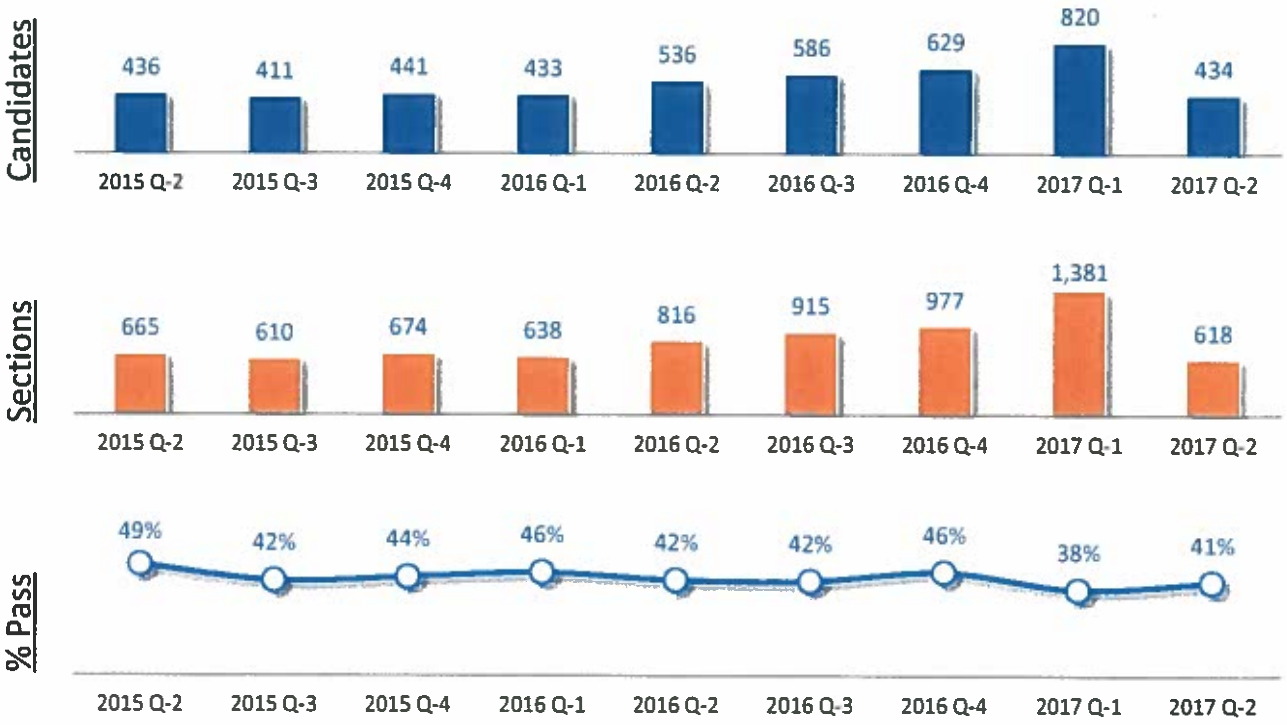
	Sections	Score	% Pass
First-Time	386	65.7	43.3%
Re-Exam	232	68.2	38.4%
AUD	198	68.7	49.0%
BEC	116	69.3	37.9%
FAR	161	63.0	39.8%
REG	143	65.8	35.7%

Jurisdiction Rankings (1 to 53)

Candidates	Sections
23	20
46	50
Pass Rate	Avg Score

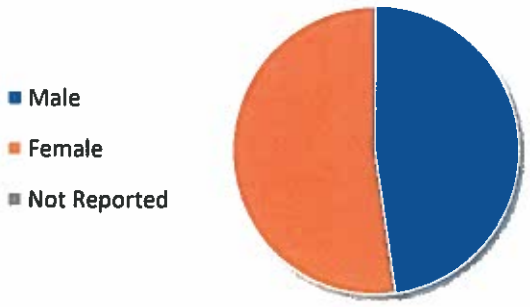
Exam Type by Percent





CPA Exam Performance Summary: *2017 Q-2*

Demographics



Male Candidates	207	47.7%
Female Candidates	227	52.3%
Not Reported	0	0.0%

Average Age	31.1
Age Rank	46

Residency

Candidate Count	
In-State Address	18
Out-of-State Address	80
Foreign Address	336
% of Candidates	
In-State Address	4.1%
Out-of-State Address	18.4%
Foreign Address	77.4%

Degree Type

Candidate Count	
Bachelor's Degree	396
Advanced Degree	25
Enrolled/Other	13
% of Candidates	
Bachelor's Degree	91.2%
Advanced Degree	5.8%
Enrolled/Other	3.0%

New Candidates vs Candidates Passing 4th Section



Notes about the Data

1. The data used to develop this report was pulled from NASBA's Gateway System, which houses the Uniform CPA Examination's Application and Performance information for all 55 Jurisdictions.
2. The demographic data related to Age, Gender and Degree Type is provided by the individual candidates and may not be 100% accurate.

Guam

Overall Statistics for Testing Window 2017 Q-2

Jurisdiction	Count Candidates	Count Sections	FT Sections	RE Sections	Average Pass Rate	Average Score	Average Age
Alabama	186	233	157	76	49.4%	71.6	29.1
Alaska	937	1,154	601	553	41.2%	67.5	30.8
Arizona	403	529	307	222	49.0%	71.1	29.8
Arkansas	162	186	92	94	45.7%	70.6	29.2
California	4,340	5,139	2,698	2,441	47.1%	69.9	29.8
Colorado	551	659	359	300	56.0%	73.5	29.0
Connecticut	426	483	211	272	44.3%	69.9	27.6
Delaware	187	229	129	100	44.1%	68.9	30.3
District of Columbia	62	72	34	38	45.8%	69.4	31.4
Florida	1,101	1,230	631	599	50.9%	72.4	30.5
Georgia	1,080	1,266	676	590	51.5%	72.0	28.9
Guam	434	618	386	232	41.4%	66.7	31.1
Hawaii	79	96	40	56	40.6%	67.9	31.2
Idaho	93	101	46	55	48.5%	71.5	31.4
Illinois	1,818	2,223	1,345	878	54.3%	72.8	27.3
Indiana	482	554	291	263	49.3%	70.8	28.1
Iowa	326	419	258	161	59.2%	74.2	26.4
Kansas	107	136	89	47	50.7%	72.3	28.8
Kentucky	331	372	195	177	51.3%	70.4	28.9
Louisiana	272	296	139	157	49.7%	71.4	29.2
Maine	405	565	330	235	40.2%	64.6	31.0
Maryland	482	558	219	339	43.7%	68.4	30.2
Massachusetts	982	1,142	621	521	55.6%	72.8	27.0
Michigan	830	977	571	406	54.2%	72.8	27.5
Minnesota	495	557	303	254	54.8%	73.7	26.9
Mississippi	154	184	99	85	40.2%	69.1	29.3
Missouri	596	858	665	193	64.7%	75.9	25.7
Montana	266	380	197	183	44.2%	67.9	28.8

Jurisdiction	Count Candidates	Count Sections	FT Sections	RE Sections	Average Pass Rate	Average Score	Average Age
Nebraska	93	105	59	46	55.2%	72.0	27.2
Nevada	123	142	76	66	41.6%	67.0	31.6
New Hampshire	536	631	201	430	36.6%	67.2	32.3
New Jersey	958	1,074	451	623	39.6%	67.6	28.8
New Mexico	120	147	69	78	47.6%	71.2	33.1
New York	4,296	5,109	2,533	2,576	46.5%	70.2	27.5
North Carolina	747	943	636	307	60.5%	74.6	27.2
North Dakota	115	133	67	66	48.1%	71.0	27.3
Ohio	785	934	440	494	48.3%	70.6	28.4
Oklahoma	276	322	145	177	46.6%	70.3	32.0
Oregon	270	317	168	149	49.5%	72.2	30.8
Pennsylvania	1,161	1,332	648	684	47.7%	70.5	27.7
Puerto Rico	291	317	145	172	29.3%	64.0	28.5
Rhode Island	54	59	22	37	55.9%	71.2	28.2
South Carolina	253	337	217	120	58.5%	74.1	27.0
South Dakota	52	64	30	34	65.6%	75.0	28.7
Tennessee	578	661	374	287	49.3%	71.4	27.9
Texas	2,395	3,045	1,796	1,249	55.3%	73.1	28.9
Utah	197	225	152	73	63.1%	75.4	30.6
Vermont	130	174	98	76	42.0%	65.8	28.8
Virginia	1,081	1,262	635	627	54.3%	72.5	29.6
Washington	983	1,186	686	500	48.2%	70.8	30.3
West Virginia	65	75	33	42	45.3%	69.9	28.7
Wisconsin	505	576	314	262	58.3%	73.5	27.3
Wyoming	31	33	16	17	45.5%	73.4	29.0

GUAM BOARD OF ACCOUNTANCY

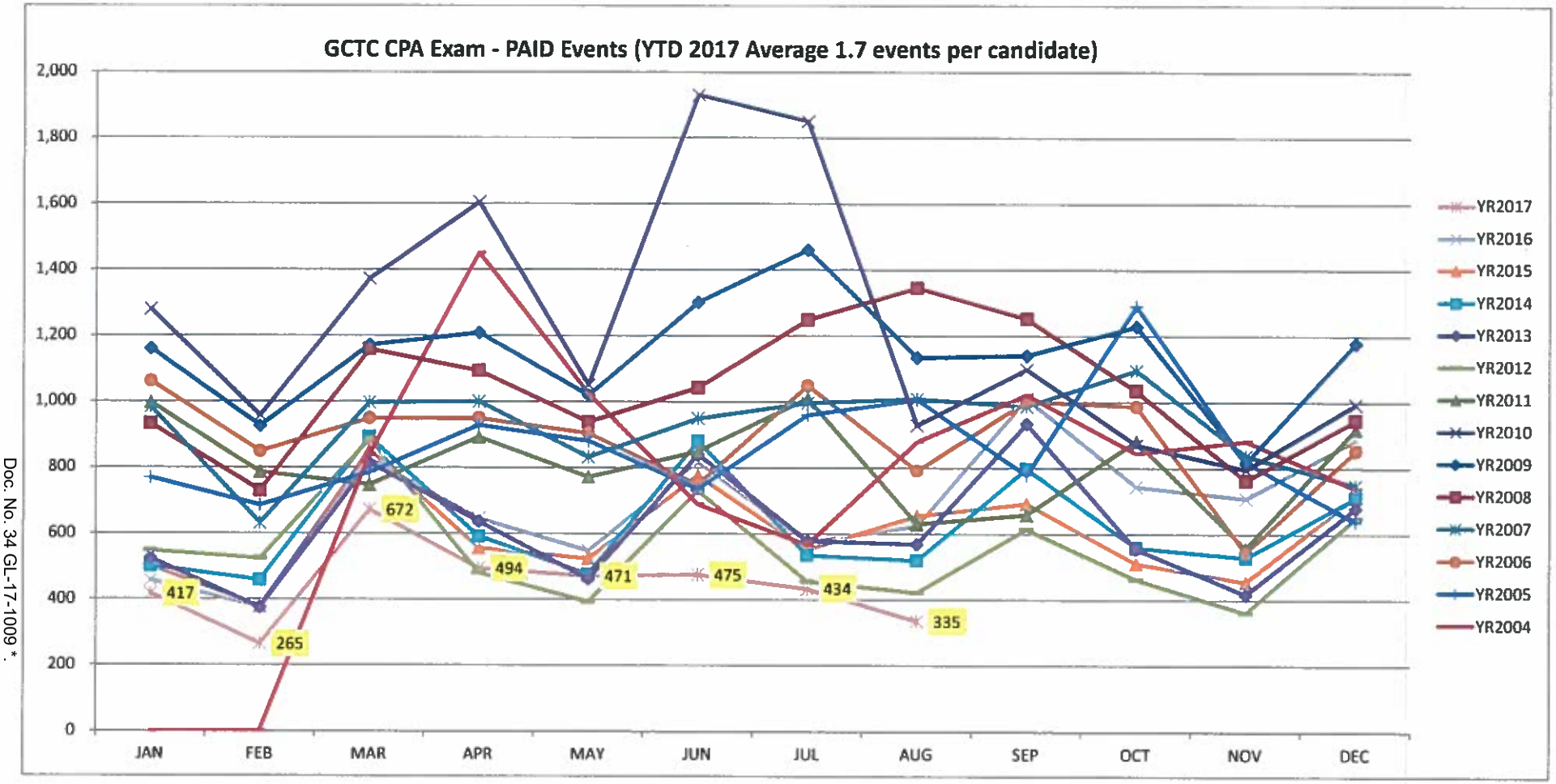
FY2017 Revenue, Expense and Fund Balance Summary w/History and FY2017 Budget

(Modified Accrual Basis: updated 9/21/17 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2013 Actual	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Actual YTD 8/31/2017	FY2017 Approved Budget
REVENUES SUMMARY							
Exam Application Fees		79,050	80,300	89,750	120,900	111,950	80,000
Guam Computer Test Center Administration Fees		391,490	397,870	411,320	518,185	403,690	500,000
Certification Fees		49,200	54,200	60,725	100,750	114,275	55,000
Individual Licensing Fees		87,100	102,925	119,425	138,350	171,475	120,000
Firm Licensing Fees		3,800	5,325	5,675	5,450	5,350	5,000
Penalties/Miscellaneous Fees/Interest		10,590	9,560	16,762	12,302	16,868	0
TOTAL REVENUES		**621,230**	**650,180**	**703,657**	**895,937**	**823,608**	**760,000**
220 Travel		0	0	0	0	0	0
230 Contractual							
Administrative Services Contract		274,867	275,721	290,245	292,273	275,386	295,000
Legal Services Contract		0	0	0	0	0	0
Copier Services		5,920	6,136	4,301	5,638	5,864	6,500
Education & Testing		0	4,325	0	2,596	0	30,000
Others (Publications, Dues, etc.)		22,100	14,200	14,200	14,200	15,544	16,000
Web/Database development & maintenance		375	0	0	66	0	12,000
233 Office Space		23,868	23,868	23,868	23,868	21,879	24,000
240 Supplies		10,174	9,429	11,363	14,426	17,728	13,000
250 Small Equipment		2,907	1,319	1,963	2,384	4,065	5,000
290 Miscellaneous							
Bank Charges		4,784	5,392	6,424	9,391	11,250	7,000
Postage		11,990	15,266	14,322	28,365	33,856	20,000
Training		50	0	0	5,014	0	10,000
Notices/Compliance Investigations/Others		2,691	1,774	2,882	2,672	1,010	0
UOG Endowment Contribution		0	0	0	100,000	200,000	200,000
363 Telephone Services		0	0	0	0	0	0
450 Capitalized Equipment		0	0	0	0	0	0
TOTAL EXPENDITURES		**359,726**	**357,429**	**369,567**	**500,893**	**586,582**	**638,500**
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		**261,505**	**292,751**	**334,090**	**395,043**	**237,026**	**121,500**
FUND BALANCE:							
Beginning	(1)	**1,157,604**	**1,419,109**	**1,711,860**	**1,045,950**	**1,440,993**	**1,440,993**
UOG Endowment Contribution Paid (PL 32-191)				(1,000,000)			
Ending		**1,419,109**	**1,711,860**	**1,045,950**	**1,440,993**	**1,678,019**	**1,562,493**
Consisting of:							
Cash - Bank of Guam (established FY2008)		**344,918**	**1,194,789**	**521,899**	**644,962**	**943,827**	
Cash - Time Certificates of Deposit		**1,055,496**	**501,505**	**501,505**	**751,505**	**752,261**	
Accounts Receivable-NASBA		**50,765**	**43,505**	**47,600**	**69,790**	**7,720**	
Accounts Payable		**(32,070)**	**(27,940)**	**(25,054)**	**(25,264)**	**(25,789)**	
Net Fund Balance		**1,419,109**	**1,711,860**	**1,045,950**	**1,440,993**	**1,678,019**	
Restricted Fund Balance		**1,069,000**	**1,039,000**	**1,045,950**	**1,051,000**	**1,051,000**	
Unrestricted Fund Balance		**350,109**	**672,860**	**0**	**389,993**	**627,019**	

NOTES:

(1) During FY2017-Oct the Board paid $25,264 of prior year obligations, shown as FY2016 expenditures. There are no outstanding prior year encumbrances as of 10/31/2016.



Doc. No. 34 GL-17-1009 *.

9/21/2017 - 12:29 PM

Arleen E Gay

From: Dave Sanford <daves@stgguam.com>
Sent: Thursday, September 21, 2017 1:50 PM
To: 'Arleen Gay'; dafne shimizu; David Highsmith; dmshimizu@staywellguam.com; Francis Quinto Baba; 'Jennie Chiu (GU - Guam)'; 'John. Onedera'; 'Michele Santos'; 'Todd Smith'
Subject: FW: Attorney-client privileged - ACCA/Oxford Brookes analysis for Guam Board of Accountancy
Attachments: 2017-0919 -- Guam ACCA-Oxford Brookes analysis.docx

ALL:

Please review for discussion at the meeting this afternoon...

ARLEEN – will have copies at the meeting.

Thanks!

Dave

From: BAllen@allen-pinnix.com -- Brie Allen [mailto:BAllen@allen-pinnix.com]
Sent: Wednesday, September 20, 2017 1:05 PM
To: daves@stgguam.com
Cc: Brentni Henderson (bhenderson@nasba.org) <bhenderson@nasba.org>
Subject: Attorney-client privileged - ACCA/Oxford Brookes analysis for Guam Board of Accountancy

Dave and Brentni,

Please see attached for the draft memo I prepared re: Guam Act and rule requirements as applied to ACCA/Oxford Brookes non-classroom coursework. Dave, it appears to me that the Board can put together a strong argument that the Act and rules require the rejection of non-classroom ACCA/Oxford Brookes coursework. I reviewed the policy I assisted the Alaska Board in drafting on this subject, and it was intended to make explicit language that is already found in the Guam Board rules.

But, if the Guam Board would prefer a more explicit policy on this sort of coursework, I can help out as needed. For example, the six credit hour limit on non-classroom work could be expanded to all 150 semester credit hours required for licensure (at present, the limit appears to be placed on 48 out of the required 150 hours).

Brentni, please let me know if you would like me to make any additions or changes to the language in the attached memo.

Thank you both,

Brie

Brenner A. Allen
Attorney at law, licensed only in Texas, Washington State, and Washington, D.C.
Certified Information Privacy Professional (CIPP/US)
Allen & Pinnix, P.A.

Confidential
Attorney-Client Privileged
ACCA Oxford Brookes Analysis
September 19, 2017

ACCA/Oxford Brookes Background

Some ACCA designation holders applying for licensure are submitting foreign education credentials that are not equivalent to U.S. education credentials obtained at accredited universities. This is particularly problematic regarding ACCA holders who have obtained education credentials from Oxford Brookes University. Going forward, more schools, including the University of London and the University of Derby, may also produce such credentials.

Oxford Brookes University allows ACCA holders to complete coursework that does not entail the traditional amount of classroom time, reading assignments, or examinations and papers. Instead, students may "earn" the coursework listed on their transcripts via experiential learning, where credit is granted for past or present work experience. Experiential learning in these instances is not equivalent to the externship or internship coursework accepted in limited quantities by the Guam Board of Accountancy. No supervision, coursework requirements, or grading is involved. Despite the lack of requirements, the experiential learning coursework is portrayed in Oxford Brookes transcripts as equivalent to actual classroom coursework.

Further, it should be noted that this problem exists not only when students have obtained a graduate degree from Oxford Brookes or a similar school, but also when they apply these schools' credit hours to transfer to accredited U.S. universities or other foreign universities.

Guam Board of Accountancy Act and Regulations Analysis

From a review of the Guam Accountancy Act and the Guam Board of Accountancy's rules, it appears that the Guam Board of Accountancy could support the position that ACCA coursework obtained without classroom-based coursework cannot be accepted under Guam law and regulations. Virtually all other U.S. boards of accountancy have interpreted their rules and laws, which are often similar to Guam's, as prohibiting the use such coursework towards fulfilment of education requirements. The following discussion could potentially be the basis for the Guam Board to reach a similar conclusion regarding ACCA/Oxford Brookes University type education credentials.

Guam Board of Accountancy rules appear to limit credit hours obtained by "internships and independent study" to a maximum of six of the required subject matter requirements for CPA licensure. Board Rule §2104(b)(4)(G). "Internship" is defined by Board rules as:

> ... faculty approved and appropriately supervised short-term work experience, usually related to a student's major field of study, for which a student earns academic credit.

Board Rule § 2104(a)(6).

"Independent study" is defined as:

> ... academic work selected or designed by the student with the approval of the appropriate department of a college or university under faculty supervision. This work typically occurs outside of the regular classroom structure.

Board Rule § 2104(a)(7).

Beyond the permitted six hours of independent study and internship work, further non-classroom semester credit hours may not count towards certain coursework requirements under Guam Board rules. Therefore, non-classroom coursework by ACCA credential holders at Oxford Brookes University, and at other universities, may not exceed six credit hours towards 48 semester credit hours of the Guam Act 150 credit hour requirements.

Further, the Guam Accountancy Act imposes minimum requirements on the quality of any ACCA/Oxford Brookes coursework completed towards the 150 semester credit hour CPA licensure requirement. 11 G.C.A. Business Regulation § 35105(c) requires the completion of the following education requirement prior to licensure as a CPA in Guam:

> (1) during the five (5)-year period immediately following the effective date of this amendment, at least a college education, including a baccalaureate, or higher, degree or its equivalent conferred by a college or university acceptable to the Board, the total educational program to include an accounting concentration, or equivalent, as determined by Board rule to be appropriate;
> (2) After the expiration of the five (5)-year period immediately following the effective date of this amendment, at least one hundred fifty (150) semester hours of college education, including a baccalaureate, or higher, degree conferred by a college or university ***acceptable to the Board***, the total educational program to include an accounting concentration or equivalent as determined by Board rule to be appropriate. [Emphasis added.]

Therefore, the Guam Accountancy Act provides the Guam Board with the discretion to determine whether a candidate's educational credentials meet statutory requirements.

Finally, Guam Board of Accountancy Rule §2104(a)(1) and (2) define semester credit hour as "the conventional college semester credit hour," with college defined as a "board-recognized institution ... of higher education accredited by generally recognized accrediting organizations." Thus, not only do Board rules place limits on coursework obtained outside of classroom hours, as previously detailed; there are also minimum standards set for what credit hour work may include.