PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

Speaker Benjamin J.F. Cruz

September 27, 2017

OCT 10 2017
Time: 10:16 AM/PM File No.
Received By:
GL# 34-17-1054

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

2017 OCT 10 AM 11:00

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

1054

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,381,318	34.1%	593,901	13.7%	496,617	1.78	CT- CHASSIS	13,519,145	32.7%	5,131,518	11.8%	163.5%	5,015,388	1.70
156,926	3.9%	960,123	22.2%	1,117,813	(0.86)	CT-GROUND	2,047,734	5.0%	10,794,622	24.9%	-81.0%	11,288,908	(0.82)
17,922	0.4%	70,472	1.6%	57,889	(0.69)	CT-BREAKBULK	603,191	1.5%	926,501	2.1%	-34.9%	818,038	(0.26)
1,058	0.0%	876	0.0%	(427)	(3.48)	CT-UNITIZED	4,991	0.0%	10,878	0.0%	-54.1%	5,144	(0.03)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
72,740	1.8%	41,099	0.9%	26,525	1.74	CT-RO/RO	455,191	1.1%	610,251	1.4%	-25.4%	496,034	(0.08)
3,705	0.1%	6,197	0.1%	6,306	(0.41)	CT-STUFFING/DEVAN	48,784	0.1%	48,420	0.1%	0.8%	54,150	(0.10)
832	0.0%	1,947	0.0%	1,036	(0.20)	CT-HEAVYLIFT	19,899	0.0%	25,426	0.1%	-21.7%	20,230	(0.02)
42	0.0%	20	0.0%	(89)	(1.48)	CT-LONGLENGTH	2,304	0.0%	1,148	0.0%	100.7%	418	4.51
7,076	0.2%	19,443	0.4%	(1,397)	(6.07)	OUT-OF-GAUGE CARGO (OOG)	71,740	0.2%	151,542	0.3%	-52.7%	84,916	(0.16)
1,641,619	40.5%	1,694,078	39.1%	1,704,273	(0.04)	CARGO THROUGHPUT REVENUES	16,772,979	40.6%	17,700,307	40.9%	-5.2%	17,783,226	(0.06)
						OTHER CARGO RELATED REVENUES							
	0.0%	3,127	0.1%	(1,541)	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	28,162	0.1%	-93.1%	10,990	(0.82)
	0.0%	6,614	0.2%	(4,472)	(1.00)	PRESLUNG	699	0.0%	49,930	0.1%	0.0%	11,788	(0.94)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
279,898	6.9%	265,140	6.1%	280,939	(0.00)	TRANSSHIP CONTAINERS	2,795,071	6.8%	2,990,802	6.9%	-6.5%	2,991,154	(0.07)
18,275	0.5%	9,548	0.2%	11,694	0.56	OVERSTOWED CONTAINERS	130,314	0.3%	96,244	0.2%	35.4%	106,170	0.23
	0.0%		0.0%	286	(1.00)	SHIFTED CONTAINERS	1,848	0.0%	2,666	0.0%	-30.7%	2,968	(0.38)
1,502	0.0%	4,891	0.1%	(1,075)	(2.40)	RIGGED CONTAINERS	14,478	0.0%	32,245	0.1%	-55.1%	14,438	0.00
9,503	0.2%	9,192	0.2%	11,498	(0.17)	REEFER CNTR-PLUG/UNPLUG	100,314	0.2%	98,640	0.2%	1.7%	107,276	(0.06)
232,540	5.7%	275,723	6.4%	274,750	(0.15)	DIRECT LABOR BILLED	2,722,634	6.6%	2,683,756	6.2%	1.4%	2,748,784	(0.01)
9,681	0.2%	36,471	0.8%	19,589	(0.51)	EQUIPMENT RENTAL	150,683	0.4%	197,712	0.5%	-23.8%	188,828	(0.20)
42,272	1.0%	43,952	1.0%	64,343	(0.34)	PORT FEES & DOCKAGE	474,502	1.1%	379,728	0.9%	25.0%	487,418	(0.03)
405,119	10.0%	396,228	9.1%	401,983	0.01	WHARFAGE	4,120,792	10.0%	4,124,519	9.5%	-0.1%	4,162,246	(0.01)
55,445	1.4%	56,278	1.3%	55,573	(0.00)	FUEL SURCHARGE	565,207	1.4%	597,843	1.4%	-5.5%	593,326	(0.05)
34,141	0.8%	17,286	0.4%	49,354	(0.31)	MARITIME SECURITY FEE	387,861	0.9%	177,604	0.4%	118.4%	307,252	0.26
123,694	3.1%	140,329	3.2%	117,767	0.05	FACILITY MAINTENANCE FEE	1,232,475	3.0%	1,468,562	3.4%	-16.1%	1,354,022	(0.09)
478,760	11.8%	521,757	12.0%	557,848	(0.14)	CRANE SURCHARGE	5,087,769	12.3%	5,250,956	12.1%	-3.1%	5,369,734	(0.05)
1,690,829	41.7%	1,786,534	41.2%	1,838,536	(0.08)	OTHER CARGO RELATED REVENUES	17,786,590	43.0%	18,179,369	42.0%	-2.2%	18,456,394	(0.04)
3,332,449	82.2%	3,480,612	80.4%	3,542,809	(0.06)	OPERATING REVENUES	34,559,569	83.6%	35,879,676	82.8%	-3.7%	36,239,620	(0.05)

Doc. No. 34GL-17-1054.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
83,378	2.1%	114,819	2.7%	127,958	(0.35)	FACILITIES USAGE MOBIL	1,037,069	2.5%	1,266,437	2.9%	-18.1%	1,279,580	(0.19)
268,123	6.6%	353,160	8.2%	237,442	(1.00)	FACILITIES USAGE TRISTAR	2,209,902	5.3%	2,490,135	5.7%	-11.3%	2,374,420	(0.07)
-	0.0%	-	0.0%	11,333	7.90	FACILITIES USAGE-CEMENT THRUPUT	65,875	0.2%	102,000	0.2%	0.0%	113,330	(0.42)
100,883	2.5%	109,815	2.5%	83,494	0.21	FACILITIES USAGE SPACE RENTAL	923,813	2.2%	861,265	2.0%	7.3%	834,940	0.11
92,105	2.3%	92,105	2.1%	92,105	(0.00)	FACILITIES LEASE INCOME	615,728	1.5%	663,628	1.5%	-7.2%	545,532	0.13
5,065	0.1%	5,203	0.1%	3,804	0.33	FACILITIES COMMON AREA MAINTENANCE FEE	51,476	0.1%	39,441	0.1%	30.5%	38,040	0.35
3,659	0.1%	4,063	0.1%	3,328	0.10	FACILITIES SECURITY SURCHARGE RENTAL	32,494	0.1%	34,014	0.1%	-4.5%	33,280	(0.02)
6,320	0.2%	10,070	0.2%	283	21.33	WATER & LANDSLIDE ACTIVITIES	9,350	0.0%	12,615	0.0%	0.0%	2,830	2.30
22,318	0.6%	21,056	0.5%	21,860	0.02	MARINA REVENUES	221,894	0.5%	217,796	0.5%	1.9%	218,600	0.02
2,805	0.1%	2,673	0.1%	3,195	(0.12)	HARBOR OF REFUGE	28,335	0.1%	31,428	0.1%	-9.8%	31,950	(0.11)
120,944	3.0%	120,994	2.8%	100,000	0.21	DEMURRAGE	1,336,259	3.2%	1,255,380	2.9%	6.4%	1,000,000	0.34
705,599	17.4%	833,958	19.3%	684,802	0.03	FACILITIES	6,532,195	15.8%	6,974,139	16.1%	-6.3%	6,472,502	0.01
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE	57	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED	497	0.0%		0.0%	0.0%		-
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	31,144	0.1%	16,762	0.0%	0.0%	18,620	0.67
2,825	0.1%	2,052	0.0%	2,132	0.32	BUNKER	25,599	0.1%	21,245	0.0%	0.20496	21,320	0.20
8,958	0.2%	9,388	0.2%	16,968	(0.47)	SPECIAL SERVICES	92,954	0.2%	108,088	0.2%	-14.0%	169,680	(0.45)
4,889	0.1%	6,745	0.2%		-	ELECTRICAL POWER	71,955	0.2%	60,753	0.1%	18.4%		-
16,672	0.4%	18,185	0.4%	20,962	(0.20)	OTHER FEES & SERVICES	222,204	0.5%	206,848	0.5%	7.4%	209,620	0.06
55	0.0%	(950)	0.0%	1,467	(0.96)	ADMINISTRATIVE FEES & SERVICES	1,012	0.0%	12,252	0.0%	-91.7%	14,670	(0.93)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	20,457	0.0%	256,506	0.6%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	20,457	0.0%	256,506	0.6%	0	-	-
722,326	17.8%	851,193	19.6%	707,231	0.02	NON OPERATING REVENUES	6,775,869	16.4%	7,449,745	17.2%	-9.0%	6,696,792	0.01
4,054,775	100.0%	4,331,805	100.0%	4,250,040	(0.05)	TOTAL REVENUES	41,335,438	100.0%	43,329,420	100.0%	-4.6%	42,936,412	(0.04)

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,481,143)	-36.5%	(1,364,803)	-31.5%	(1,813,979)	(0.18)	Salaries & Wages	(15,440,186)	-37.4%	(14,313,354)	-33.0%	7.9%	(17,190,578)	(0.10)
(109,649)	-2.7%	(112,157)	-2.6%	(112,852)	(0.03)	Insured Benefits	(1,107,262)	-2.7%	(1,097,605)	-2.5%	0.9%	(1,163,962)	(0.05)
(409,086)	-10.1%	(386,392)	-8.9%	(449,190)	(0.09)	Retirement Benefits	(4,154,310)	-10.1%	(3,933,565)	-9.1%	5.6%	(4,452,186)	(0.07)
(117,880)	-2.9%	(109,135)	-2.5%	(1,708)	68.02	Other Benefits	(1,213,858)	-2.9%	(1,110,788)	-2.6%	9.3%	(47,079)	24.78
(14,654)	-0.4%	(288)	0.0%	(5,833)	1.51	Other Personnel Costs	(26,923)	-0.1%	(28,133)	-0.1%	0.0%	(68,332)	(0.61)
(11,230)	-0.3%	(6,140)	-0.1%	(10,971)	0.02	Communications	(93,920)	-0.2%	(69,297)	-0.2%	35.5%	(109,710)	(0.14)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(125,070)	-3.1%	(119,153)	-2.8%	(157,333)	(0.21)	Utilities	(1,210,853)	-2.9%	(1,326,177)	-3.1%	-8.7%	(1,573,330)	(0.23)
(209,029)	-5.2%	(176,937)	-4.1%	(202,698)	0.03	General Insurance	(2,291,461)	-5.5%	(1,773,171)	-4.1%	29.2%	(2,354,610)	(0.03)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance	(13,112)	0.0%		0.0%	0.0%	(470,840)	(0.97)
(35,790)	-0.9%	(54,958)	-1.3%	(67,323)	(0.47)	Repairs & Maintenance	(411,284)	-1.0%	(477,150)	-1.1%	-13.8%	(670,728)	(0.39)
	0.0%		0.0%		-	Repairs & Maintenance-Subic Cr		0.0%	(18,515)	0.0%	-100.0%		-
(5,608)	-0.1%	(10,724)	-0.2%	(38,056)	(0.85)	Repairs & Maintenance-Pola 14	(111,998)	-0.3%	(172,838)	-0.4%	-35.2%	(380,560)	(0.71)
(12,009)	-0.3%	(13,421)	-0.3%	(38,056)	(0.68)	Repairs & Maintenance-Pola 16	(111,718)	-0.3%	(218,584)	-0.5%	-48.9%	(380,560)	(0.71)
(8,818)	-0.2%	(10,439)	-0.2%	(38,056)	(0.77)	Repairs & Maintenance-Pola 17	(118,622)	-0.3%	(227,566)	-0.5%	-47.9%	(380,560)	(0.69)
(493,647)	-12.2%	(516,443)	-11.9%	(409,637)	0.21	Depreciation & Amortization	(4,859,618)	-11.8%	(5,124,984)	-11.8%	-5.2%	(4,480,730)	0.08
	0.0%	(62)	0.0%	(5,584)	(1.00)	Damage, Shortage, Writedown &	(1,157)	0.0%	(65)	0.0%	0.0%	(65,842)	(0.98)
(88,711)	-2.2%	(50,248)	-1.2%	(175,609)	(0.49)	Supplies	(737,363)	-1.8%	(761,778)	-1.8%	-3.2%	(1,523,992)	(0.52)
(3,326)	-0.1%	(7,495)	-0.2%	(70,252)	(0.95)	Miscellaneous	(42,207)	-0.1%	(46,628)	-0.1%	-9.5%	(702,520)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(91,774)	-2.3%	(116,964)	-2.7%	(90,322)	0.02	Agency& Management Fees	(716,087)	-1.7%	(909,005)	-2.1%	-21.2%	(903,220)	(0.21)
(108,675)	-2.7%	(131,810)	-3.0%	(166,124)	(0.35)	Professional Services	(1,254,129)	-3.0%	(2,169,103)	-5.0%	-42.2%	(1,758,620)	(0.29)
	0.0%		0.0%	(5,000)	(1.00)	Contractual Services	(12,780)	0.0%	(19,170)	0.0%	0.0%	(50,000)	(0.74)
(6,953)	-0.2%	(12,623)	-0.3%	(28,574)	(0.76)	Other Contractual Services	(134,956)	-0.3%	(122,257)	-0.3%	10.4%	(275,738)	(0.51)
(10,143)	-0.3%	(16,281)	-0.4%	(13,542)	-0.3%	Other Expenses	(124,573)	-0.3%	(115,823)	-0.3%	7.6%	(135,420)	(0.08)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(5)	0.0%		0.0%	Typhoon Expense	(11)	0.0%	(53,120)	-0.1%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,343,194)	-82.5%	(3,216,477)	-74.3%	(3,947,783)	(0.15)	General & Administrative Expen	(34,188,386)	-82.7%	(34,088,675)	-78.7%	0.3%	(39,139,117)	(0.13)

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With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
711,581	17.5%	1,115,328	25.7%	302,257	1.35	OPERATING INCOME (LOSS)	7,147,052	17.3%	9,240,745	21.3%	-22.7%	3,797,295	0.88
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
15,944	0.4%	9,756	0.2%	5,976	1.67	Interest Income	74,390	0.2%	(162,669)	-0.4%	-145.7%	59,760	0.24
(92,612)	-2.3%	(88,560)	-2.0%	(96,362)	(0.04)	Interest Expense-USDA	(930,976)	-2.3%	(874,976)	-2.0%	6.4%	(963,620)	(0.03)
(1,000)	0.0%	(3,067)	-0.1%	(1,917)	(0.48)	Other Expense	39,474	0.1%	34,268	0.1%	15.2%	(19,170)	(3.06)
(28,669)	-0.7%		0.0%		-	Claims Settlement	(28,669)	-0.1%		0.0%	0.0%		-
(258,482)	-6.4%	(251,520)	-5.8%	(299,430)	(0.14)	Retirement Govt Contribution	(2,641,453)	-6.4%	(2,493,819)	-5.8%	5.9%	(2,429,298)	0.09
181,159	4.5%	42,885	1.0%	159,423	-	Federal Reimbursement	598,769	1.4%	2,914,001	6.7%	-79.5%	1,750,617	-
(206,307)	-5.1%	(12,773)	-0.3%	(74,116)	1.78	Federal Expenses	(651,325)	-1.6%	(633,654)	-1.5%	2.8%	(735,760)	(0.11)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(3,155)	0.0%	(10,614)	0.0%	-70.3%	(125,000)	(0.97)
(389,967)	-9.6%	(303,278)	-7.0%	(318,926)	0.22	Other Income & Expense	(3,542,944)	-8.6%	(1,227,464)	-2.8%	188.6%	(2,462,471)	0.44
(389,967)	-9.6%	(303,278)	-7.0%	(318,926)	0.22	OTHER INCOME (EXPENSE)	(3,542,944)	-8.6%	(1,227,464)	-2.8%	188.6%	(2,462,471)	0.44
321,615	7.9%	812,050	18.7%	(16,669)	(20.29)	NET INCOME (LOSS)	3,604,108	8.7%	8,013,282	18.5%	-55.0%	1,334,824	1.70

Doc. No. 34GL-17-1054.