BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR.
ACTING DIRECTOR

OCT 19 2017

GL# 34-17-1118
Speaker Benjamin J.F. Cruz

OCT 20 2017
Time: 440 [ ] AM [ ] PM File No. 34-1061
Received By:

Honorable Eddie Baza Calvo
Maga'lahen Guahan
P.O. Box 2950
Hagatna, Guam 96932

2017 OCT 20 PM 5:01

Dear Governor,

Attached is the twelve month revenue budget based on the General Fund revenue estimates for Fiscal Year 2018 pusuant to Section 4(a) of Chapter 1, of Public Law 34-42.

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

Attachment

cc: The Honorable Benjamin J. Cruz
Speaker,I Mina'Trentai Kuåttro na Liheslaturan Guahan

1118

Government of Guam
FY 2018 Monthly General Fund Revenue Estimates (subject to revisions)
Public Law 34-42, Chapter 1, Section 4(a)

GENERAL FUND REVENUE CATEGORIES	Public Law 34-42	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	TOTAL
Individual Income Tax *(not including ACTC)*	78,342,876	6,443,515	1,571,700	2,000,266	6,309,876	2,355,991	5,797,281	32,934,945	2,218,622	5,529,726	2,255,676	2,275,566	8,649,712	**78,342,876**
Corporation Income Tax	152,601,412	5,878,495	3,032,387	19,699,947	11,977,694	1,962,450	19,987,710	17,786,164	7,726,982	22,946,628	11,486,667	3,661,624	26,454,664	**152,601,412**
Withholding Int & Penalties Tax	281,225,258	21,054,622	19,345,996	23,543,283	26,086,328	21,698,941	24,346,721	26,685,972	23,956,518	22,848,821	25,064,344	23,799,459	22,794,253	**281,225,258**
Total Income Taxes	512,169,546	33,376,632	23,950,083	45,243,496	44,373,898	26,017,382	50,131,712	77,407,081	33,902,122	51,325,175	38,806,687	29,736,649	57,898,629	**512,169,546**
Business Privilege Tax	254,800,702	19,636,662	20,690,411	18,875,739	23,259,851	19,399,695	22,572,071	20,443,259	21,095,772	20,215,310	20,518,213	20,511,518	27,582,201	**254,800,702**
Other Taxes	4,331,470	255,666	349,222	298,609	444,972	318,755	380,139	266,875	358,954	325,012	348,979	303,493	680,795	**4,331,470**
Federal Sources- Section 30	68,603,100	5,714,042	5,714,042	5,714,042	5,714,042	5,714,042	5,714,043	5,713,487	5,749,186	5,714,042	5,714,042	5,714,042	5,714,044	**68,603,100**
Federal Sources- Immigration/ Others	1,854,468	176,082	54,101	178,297	211,545	116,524	177,558	149,142	132,722	156,713	162,733	191,355	147,694	**1,854,468**
Use of Money & Property	392,668	29,800	21,210	17,925	38,783	13,284	17,449	21,348	28,618	26,640	65,908	10,123	101,580	**392,668**
Licenses, Fees & Permits	6,037,849	161,216	161,973	145,584	133,951	117,228	144,441	161,354	300,150	3,392,248	674,375	220,826	424,502	**6,037,849**
Department Charges	1,547,475	127,540	94,849	88,842	105,395	93,351	84,941	63,580	97,618	208,142	178,681	282,256	122,281	**1,547,475**
Total General Fund Revenues	849,737,278	59,477,639.49	51,035,891.91	70,562,533.78	74,282,438.59	51,790,260.86	79,222,353.00	104,226,126.58	61,665,143.12	81,363,281.99	66,469,618.50	56,970,263.54	92,671,726.65	**849,737,278**
Provision for refunds	(125,000,000)	(8,603,502)	(5,848,993)	(12,604,493)	(10,366,171)	(6,331,908)	(12,038,807)	(18,635,451)	(8,042,289)	(12,277,471)	(9,287,996)	(7,055,585)	(13,907,335)	**(125,000,000)**