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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

M&C Fwd: UOG financial Statements for September 2017

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Wed, Nov 1, 2017 at 7:59 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

11/01/2017	11/01/2017	University of Guam	UOG financial reports for September 2017	34-17-1180

---------- Forwarded message ----------
From: **Reginald Diaz** <rdiaz@triton.uog.edu>
Date: Tue, Oct 31, 2017 at 4:27 PM
Subject: UOG financial Statements for September 2017
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

GL#34-17-1180
Speaker Benjamin J.F. Cruz

Please find attached, UOG financial reports for September 2017 for your reference.

Reports can also be found on our website: http://www.uog.edu/administration/administration-finance/financial-reports

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Time: 159 [ ] AM [ ] PM File No.
Received By:

BIBA UOG!

Reginald E. Diaz

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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2017 NOV -1 PM 2:37

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: (671) 477-2520/1 | F: (671) 477-2522 | www.senatorbjcruz.com

2 attachments

September 2017 Quarterly reports - Legislature.pdf
81K

September 2017 - Legislature.pdf
58K

1180

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

October 30, 2017

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting the following reports and information.

A. Financial Statements for the fiscal year ending September 30, 2017
   1. Guam Aquaculture Development and Training Center
   2. WERI Comprehensive Water Resource Monitoring
   3. WERI Guam Hydrologic Survey

The report is posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the Year Ending September 30, 2017

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 31,313	$ 125,254
Total Revenue	31,313	125,254
Operating Expenses		
Salaries	44,111	44,111
Benefits	11,650	11,650
Travel	-	-
Contractual	3,146	3,146
Supplies	1,488	1,488
Equipment	-	-
Utilities		-
Capital Outlay	-	-
Miscellaneous	12,525	12,525
Total Operating Expenses	72,921	72,921
Operating Loss	(41,608)	52,333
Net Assets		
Net assets-beginning	73,136	73,136
Net assets-end	$ 31,528	$ 125,469

Note:
GovGuam appropriations/revenue recognized at $31,313 is based on cash basis of accounting. On accrual basis, appropriations/revenue is $125,254.00 therefore, GovGuam is $93,941 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, General Accounting Supervisor

Reviewed by: Zeny Nace, Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
For the Year Ending September 30, 2017

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 45,674	$ 182,694
Total Revenue	45,674	182,694
Operating Expenses		
Salaries	57,409	57,409
Benefits	9,242	9,242
Travel	-	-
Contractual	5,532	5,532
Supplies	6,420	6,420
Equipment	12,249	12,249
Utilities	-	-
Capital Outlay	8,666	8,666
Miscellaneous	20,673	20,673
Total Operating Expenses	120,192	120,192
Operating Income	(74,518)	62,502
Net Assets		
Net assets-beginning	312,470	312,470
Net assets-end	$ 237,952	$ 374,972

Note:
GovGuam appropriations/revenue recognized at $45,674 is based on cash basis of accounting. On accrual basis, appropriations/revenue is $182,694.00 therefore, GovGuam is $137,020.00 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, General Accounting Supervisor

Reviewed by: Zeny Nace, Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For theYear Ending September 30, 2017

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 38,906	$ 155,626
Total Revenue	38,906	155,626
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	153,729	153,729
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	15,563	15,563
Total Operating Expenses	169,292	169,292
Operating Loss	(130,385)	(13,666)
Net Assets		
Net assets-beginning	(33,399)	(33,399)
Net assets-end	$ (163,784)	$ (47,065)

Note:
GovGuam appropriations/revenue recognized at $38,906 is based on cash basis of accounting. On accrual basis, appropriations/revenue is $155,626.00 therefore, GovGuam is $116,720 in arrears in allotment payments to UOG for FY2017.

Prepared by: Merlita M. Azicate, General Accounting Supervisor

Reviewed by: Zeny Nace, Comptroller

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

October 31, 2017

Speaker Benjamin J. F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for September 30, 2017.

The report is posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2947 or 735-2942.

For the University of Guam,

Zeny Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending September 2017 (UNAUDITED)

	Cash Basis 9/30/2017
A- OPERATING REVENUES	
Student tuition and fees, net	24,520,854
Scholarships Discount and Allowances	(11,460,649)
Federal Grants/contracts	29,900,200
Gov Guam grants & contracts	799,187
Non govt. grants & contracts	1,151,210
Sales & Services of education dept.	542,365
Auxilliary enterprises	1,815,326
Other Revenues	8,222,234
Total operating revenues	**55,490,727**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	18,546,790
Research	13,195,616
Public Service	9,719,043
Academic Support	10,246,707
Student services (net of allowance)	3,103,492
Institutional support	8,406,824
Operations and maintenance plant	6,641,059
Depreciation	3,275,427
Scholarships and fellowships	10,141,729
Auxilliary enterprises	1,981,268
Bookstore	867,075
Housing	577,462
English Language Institute	197,015
Other auxilliary service	339,716
Health Care Recovery	0
Health Care Recovery	0
Total operating expenses	**85,257,955**
Operating Income (loss)	**(29,767,228)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	27,191,545
Investments income (net of expenses)	2,402,311
Interest on capital assets- debts related	(607,500)
Debt service- DOA bond (P.L. 22-19) **	(2,027,283)
Net non operating revenues	**26,959,073**
Income (Loss) before other revenues/expenses	**(2,808,155)**
D- OTHERS	
Expended for plant facilities, net	6,491
Total other revenues/expenses	**6,491**
Increase (Decrease) in net assets	**(2,801,664)**
E- NET POSITION	
Net Position beginning (Audited)	**39,425,114**
Net Position ending YTD FY 2017	**36,623,450**

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending September 2017 (UNAUDITED)

Note 1:

A. $2.8M DECREASE in net position using CASH BASIS; $9.5M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is $12.3M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	30,740,431	21,026,837	9,713,594
Capital Improvement Fund- Debt Service	500,000	500,000	500,000	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,252,324	8,252,324	5,664,707	2,587,617
Total Appropriations	39,492,755	39,492,755	27,191,545	12,301,210

** Twelve (12) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month

Prepared By: Frances Danieli, Associate Comptroller/Bursar — Date: 10/31/17

Reviewed/Approved By: Zeny Asuncion-Nace, Comptroller — Date: 10/31/2017