PUBLIC UTILITIES COMMISSION
OF GUAM

Jeffrey C. Johnson
Chairman

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andrew L. Niven

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David A. Mair
Joephet R. Alcantara
Administrative Law Judge

Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

GU# 34-17-1188
Speaker Benjamin J.F. Cruz

Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

Received By 11 AM Log File No 34-1152 Date S.A.

From: Guam Public Utilities Commission / Lou R. Palomo

Date: January 30, 2017

Subject: Quarterly reporting requirements under P.L. 29-113
[1st Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending December 31, 2016 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

2017 NOV -3 PM 12:57

Enclosures: 1st Quarter Financial Report
1st Quarter Federal Funding Report
1st Quarter Prior Year Obligation Report

1188

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
First Quarter ended December 31, 2016

Operating revenues:	
Administrative fees	492,500.00
Regulatory fees	91,225.77
Total operating revenues	583,725.77
Operating expenses:	
Professional fees	140,557.51
Administrative expenses	15,000.00
Commissioner expenses	23,833.65
IT expenses	960.00
Office rent	7,773.24
Office expenses	3,775.96
Publication expenses [Misc]	4,645.00
Utilities	1,096.51
Xerox	1,396.63
Reimbursed expense	(18.00)
Depreciation expense	291.99
	199,312.49
Net operating income	384,413.28
Other income (expense):	
Interest income	132.43
	132.43
Change in net assets	384,545.71
Net assets, beginning of quarter:	312,142.35
Net assets, end of quarter:	$ 696,688.06

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Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: January 30, 2017

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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Memorandum

To: Speaker Benjamin J. Cruz, 34rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: January 30, 2017

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 1st Quarter Report ending December 31, 2016

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report ending December 31, 2016 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.