PUBLIC UTILITIES COMMISSION
OF GUAM

Jeffrey C. Johnson
Chairman

Commissioners
Joseph M. McDonald
Filomena M. Cantoria
Rowena E. Perez
Michael A. Pangelinan
Peter Montinola
Andrew L. Niven

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David A. Mair
Joephet R. Alcantara
Administrative Law Judge

Frederick J. Horecky
Administrative Law Judge/Legal Counsel

Lourdes R. Palomo
Administrator

GA# 34-17-1190
Speaker Benjamin J.F. Cruz

Memorandum

Time 12:17 File No 34-17
Received By JC S.A.

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: July 31, 2017

Subject: Quarterly reporting requirements under P.L. 29-113
[3rd Quarter Report]

On behalf of Public Utilities Commission of Guam [PUC], I hereby submit the attached quarterly report for the period ending June 30, 2017 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions please do not hesitate to contact our office.

2017 NOV -3 PM 12:57

Enclosures: 3rd Quarter Financial Report
3rd Quarter Federal Funding Report
3rd Quarter Prior Year Obligation Report

1190

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Third Quarter ended June 30, 2017

Operating revenues:		
Administrative fees		0.00
Regulatory fees		169,863.99
Total operating revenues		169,863.99
Operating expenses:		
Professional fees		206,372.14
Administrative expenses		15,000.00
Commissioner expenses		25,170.00
Depreciation expense		486.65
IT expenses		4,590.00
Office rent		7,773.24
Office expenses		1,099.41
Publication expenses [Misc]		6,357.50
Utilities		1,068.31
Xerox		956.73
		268,873.98
Net operating income		(99,009.99)
Other income (expense):		
Interest income		191.70
		191.70
Change in net assets		(98,818.29)
Net assets, beginning of quarter:		603,639.98
Net assets, end of quarter:	$	504,821.69

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Memorandum

To: Speaker Benjamin J. Cruz, 34th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: July 31, 2017

Subject: Federal Funding Report [FFY] Chapter VI, Section 26
Pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2017

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2017 and acknowledge that PUC is considered exempt as our entity does not receive any federal funding.

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Memorandum

To: Speaker Benjamin J. Cruz, 34rd Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo

Date: July 31, 2017

Subject: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]
Pursuant to P.L. 29-113
GPUC 3rd Quarter Report ending June 30, 2017

On behalf of Public Utilities Commission of Guam, I hereby submit our 3rd quarter report ending June 30, 2017 and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.