PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

November 1, 2017

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

GL#34-17-1215
Speaker Benjamin J.F. Cruz
NOV 13 2017
Time: 1203 (X) AM ( ) PM File No. 34-1207
Received By:

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

2017 NOV 13 PM 12:13 C.S.

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Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,306,847	25.5%	564,287	13.5%	496,617	1.63	CT- CHASSIS	16,427,550	32.3%	6,390,462	12.2%	157.1%	6,008,622	1.73
156,926	3.1%	852,424	20.4%	1,117,813	(0.86)	CT-GROUND	2,396,551	4.7%	12,786,017	24.4%	-81.3%	13,524,534	(0.82)
148,112	2.9%	113,540	2.7%	57,889	1.56	CT-BREAKBULK	832,308	1.6%	1,262,673	2.4%	-34.1%	933,816	(0.11)
1,560	0.0%	132	0.0%	(427)	(4.65)	CT-UNITIZED	7,676	0.0%	12,132	0.0%	-36.7%	4,290	0.79
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
48,238	0.9%	19,425	0.5%	26,525	0.82	CT-RO/RO	517,900	1.0%	741,567	1.4%	-30.2%	549,084	(0.06)
12,286	0.2%	19,502	0.5%	6,306	0.95	CT-STUFFING/DEVAN	71,406	0.1%	81,045	0.2%	-11.9%	66,762	0.07
7,863	0.2%	2,522	0.1%	1,036	6.59	CT-HEAVYLIFT	28,645	0.1%	30,998	0.1%	-7.6%	22,302	0.28
12,288	0.2%		0.0%	(89)	(139.07)	CT-LONGLENGTH	14,614	0.0%	1,168	0.0%	1151.2%	240	59.89
7,983	0.2%	8,082	0.2%	(1,397)	(6.71)	OUT-OF-GAUGE CARGO (OOG)	88,070	0.2%	174,432	0.3%	-49.5%	82,122	0.07
1,702,104	33.2%	1,579,914	37.9%	1,704,273	(0.00)	CARGO THROUGHPUT REVENUES	20,384,719	40.1%	21,480,494	41.0%	-5.1%	21,191,772	(0.04)
						OTHER CARGO RELATED REVENUES							
	0.0%	3,021	0.1%	(1,541)	(1.00)	LIFT ON/LIFT OFF	1,942	0.0%	33,714	0.1%	-94.2%	7,908	(0.75)
	0.0%	556	0.0%	(4,472)	(1.00)	PRESLUNG	699	0.0%	65,863	0.1%	0.0%	2,844	(0.75)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
259,519	5.1%	203,852	4.9%	280,939	(0.08)	TRANSSHIP CONTAINERS	3,355,002	6.6%	3,498,937	6.7%	-4.1%	3,553,032	(0.06)
13,910	0.3%	8,940	0.2%	11,694	0.19	OVERSTOWED CONTAINERS	159,136	0.3%	116,550	0.2%	36.5%	129,558	0.23
388	0.0%		0.0%	286	0.36	SHIFTED CONTAINERS	2,701	0.0%	2,956	0.0%	-8.6%	3,540	(0.24)
1,911	0.0%	2,084	0.0%	(1,075)	(2.78)	RIGGED CONTAINERS	17,891	0.0%	37,561	0.1%	-52.4%	12,288	0.46
9,340	0.2%	9,243	0.2%	11,498	(0.19)	REEFER CNTR-PLUG/UNPLUG	121,055	0.2%	118,772	0.2%	1.9%	130,272	(0.07)
304,709	5.9%	228,658	5.5%	274,750	0.11	DIRECT LABOR BILLED	3,250,763	6.4%	3,174,219	6.1%	2.4%	3,298,284	(0.01)
18,828	0.4%	21,684	0.5%	19,589	(0.04)	EQUIPMENT RENTAL	184,731	0.4%	234,837	0.4%	-21.3%	228,006	(0.19)
70,509	1.4%	38,957	0.9%	64,343	0.10	PORT FEES & DOCKAGE	597,914	1.2%	488,076	0.9%	22.5%	616,104	(0.03)
390,500	7.6%	353,113	8.5%	401,983	(0.03)	WHARFAGE	4,986,049	9.8%	4,930,170	9.4%	1.1%	4,966,212	0.00
53,799	1.0%	48,284	1.2%	55,573	(0.03)	FUEL SURCHARGE	681,686	1.3%	711,293	1.4%	-4.2%	704,472	(0.03)
17,734	0.3%	14,522	0.3%	49,354	(0.64)	MARITIME SECURITY FEE	424,467	0.8%	212,147	0.4%	100.1%	405,960	0.05
138,314	2.7%	118,427	2.8%	117,767	0.17	FACILITY MAINTENANCE FEE	1,532,048	3.0%	1,745,696	3.3%	-12.2%	1,589,556	(0.04)
453,560	8.8%	452,827	10.9%	557,848	(0.19)	CRANE SURCHARGE	6,092,371	12.0%	6,284,894	12.0%	-3.1%	6,485,430	(0.06)
1,733,021	33.8%	1,504,169	36.1%	1,838,536	(0.06)	OTHER CARGO RELATED REVENUES	21,408,456	42.1%	21,655,685	41.3%	-1.1%	22,133,466	(0.03)
3,435,124	67.0%	3,084,084	73.9%	3,542,809	(0.03)	OPERATING REVENUES	41,793,175	82.2%	43,136,179	82.3%	-3.1%	43,325,238	(0.04)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
165,092	3.2%	144,882	3.5%	127,958	0.29	FACILITIES USAGE MOBIL	1,260,225	2.5%	1,545,138	2.9%	-18.4%	1,535,496	(0.18)
285,747	5.6%	143,450	3.4%	237,442	(0.88)	FACILITIES USAGE TRISTAR	2,750,951	5.4%	2,883,168	5.5%	-4.6%	2,849,304	(0.03)
27,420	0.5%	-	0.0%	11,333	10.34	FACILITIES USAGE-CEMENT THRUPUT	93,295	0.2%	102,000	0.2%	0.0%	135,996	(0.31)
128,517	2.5%	166,935	4.0%	83,494	0.54	FACILITIES USAGE SPACE RENTAL	1,070,265	2.1%	1,124,343	2.1%	-4.8%	1,001,928	0.07
842,283	16.4%	397,423	9.5%	92,105	8.14	FACILITIES LEASE INCOME	1,550,116	3.0%	1,153,155	2.2%	34.4%	1,105,255	0.40
4,523	0.1%	5,203	0.1%	3,804	0.19	FACILITIES COMMON AREA MAINTENANCE FEE	61,064	0.1%	49,847	0.1%	22.5%	45,648	0.34
2,974	0.1%	3,264	0.1%	3,328	(0.11)	FACILITIES SECURITY SURCHARGE RENTAL	38,675	0.1%	40,580	0.1%	-4.7%	39,936	(0.03)
1,775	0.0%	785	0.0%	283	5.27	WATER & LANDSLIDE ACTIVITIES	12,985	0.0%	15,295	0.0%	0.0%	3,396	2.82
24,096	0.5%	21,834	0.5%	21,860	0.10	MARINA REVENUES	270,089	0.5%	260,355	0.5%	3.7%	262,320	0.03
2,680	0.1%	2,823	0.1%	3,195	(0.16)	HARBOR OF REFUGE	33,446	0.1%	37,128	0.1%	-9.9%	38,340	(0.13)
191,141	3.7%	182,829	4.4%	100,000	0.91	DEMURRAGE	1,661,076	3.3%	1,579,197	3.0%	5.2%	1,200,000	0.38
1,676,250	32.7%	1,069,427	25.6%	684,802	1.45	FACILITIES	8,802,186	17.3%	8,790,207	16.8%	0.1%	8,217,619	0.07
						OTHER FEES & SERVICES							
	0.0%	57	0.0%		-	CLAIMS FEE	57	0.0%	57	0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
107	0.0%		0.0%		-	MATERIAL USED	603	0.0%		0.0%	0.0%		-
	0.0%		0.0%	1,862	-	PASSENGER SERVICE	31,144	0.1%	16,762	0.0%	0.0%	22,344	0.39
2,764	0.1%	1,605	0.0%	2,132	0.30	BUNKER	30,190	0.1%	25,063	0.0%	0.2046	25,584	0.18
12,493	0.2%	9,006	0.2%	16,968	(0.26)	SPECIAL SERVICES	117,125	0.2%	126,458	0.2%	-7.4%	203,616	(0.42)
1,215	0.0%	6,824	0.2%		-	ELECTRICAL POWER	76,476	0.2%	74,040	0.1%	3.3%		-
16,579	0.3%	17,491	0.4%	20,962	(0.21)	OTHER FEES & SERVICES	255,595	0.5%	242,378	0.5%	5.5%	251,544	0.02
560	0.0%	260	0.0%	1,467	(0.62)	ADMINISTRATIVE FEES & SERVICES	1,957	0.0%	13,444	0.0%	-85.4%	17,604	(0.89)
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	20,457	0.0%	256,506	0.5%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	20,457	0.0%	256,506	0.5%	0	-	-
1,693,390	33.0%	1,087,178	26.1%	707,231	1.39	NON OPERATING REVENUES	9,080,195	17.8%	9,302,535	17.7%	-2.4%	8,486,767	0.07
5,128,514	100.0%	4,171,262	100.0%	4,250,040	0.21	TOTAL REVENUES	50,873,370	100.0%	52,438,714	100.0%	-3.0%	51,812,005	(0.02)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,506,298)	-29.4%	(1,542,808)	-37.0%	(1,813,979)	(0.17)	Salaries & Wages	(18,515,302)	-36.4%	(17,320,481)	-33.0%	6.9%	(20,818,536)	(0.11)
(106,988)	-2.1%	(110,864)	-2.7%	(112,852)	(0.05)	Insured Benefits	(1,329,581)	-2.6%	(1,321,754)	-2.5%	0.6%	(1,389,666)	(0.04)
707,975	13.8%	317,775	7.6%	(449,190)	(2.58)	Retirement Benefits	(3,884,749)	-7.6%	(4,020,835)	-7.7%	-3.4%	(5,350,566)	(0.27)
(494,214)	-9.6%	(188,723)	-4.5%	(1,708)	288.35	Other Benefits	(1,826,877)	-3.6%	(1,411,013)	-2.7%	29.5%	(50,495)	35.18
(12,469)	-0.2%	(83,545)	-2.0%	(5,833)	1.14	Other Personnel Costs	(38,090)	-0.1%	(112,024)	-0.2%	0.0%	(79,998)	(0.52)
(11,277)	-0.2%	(12,494)	-0.3%	(10,971)	0.03	Communications	(117,204)	-0.2%	(97,286)	-0.2%	20.5%	(131,652)	(0.11)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(127,573)	-2.5%	(95,860)	-2.3%	(157,333)	(0.19)	Utilities	(1,448,076)	-2.8%	(1,526,825)	-2.9%	-5.2%	(1,887,996)	(0.23)
(218,251)	-4.3%	(242,992)	-5.8%	(202,698)	0.08	General Insurance	(2,509,712)	-4.9%	(2,193,100)	-4.2%	14.4%	(2,760,006)	(0.09)
	0.0%		0.0%	(47,084)	(1.00)	Repairs & Maintenance	(13,112)	0.0%		0.0%	0.0%	(565,008)	(0.98)
(33,403)	-0.7%	(109,309)	-2.6%	(67,323)	(0.50)	Repairs & Maintenance	(531,332)	-1.0%	(636,170)	-1.2%	-16.5%	(805,374)	(0.34)
(44,756)	-0.9%	(26,884)	-0.6%	-	0	Repairs & Maintenance-Subic Cr	(44,756)	-0.1%	(45,399)	-0.1%	-1.4%		-
(19,292)	-0.4%	(5,083)	-0.1%	(38,056)	(0.49)	Repairs & Maintenance-Pola 14	(137,699)	-0.3%	(188,712)	-0.4%	-27.0%	(456,672)	(0.70)
(8,906)	-0.2%	(5,675)	-0.1%	(38,056)	(0.77)	Repairs & Maintenance-Pola 16	(128,377)	-0.3%	(235,834)	-0.4%	-45.6%	(456,672)	(0.72)
(21,090)	-0.4%	(5,615)	-0.1%	(38,056)	(0.45)	Repairs & Maintenance-Pola 17	(146,103)	-0.3%	(245,179)	-0.5%	-40.4%	(456,672)	(0.68)
(755,364)	-14.7%	(484,921)	-11.6%	(409,637)	0.84	Depreciation & Amortization	(6,103,304)	-12.0%	(6,127,682)	-11.7%	-0.4%	(5,300,004)	0.15
(162,972)	-3.2%	293,240	7.0%	(5,584)	28.19	Damage, Shortage, Writedown &	(164,129)	-0.3%	293,175	0.6%	0.0%	(77,010)	1.13
(182,618)	-3.6%	(80,655)	-1.9%	(175,609)	0.04	Supplies	(1,033,225)	-2.0%	(909,159)	-1.7%	13.6%	(1,875,210)	(0.45)
(4,222)	-0.1%	8,514	0.2%	(70,252)	-0.94	Miscellaneous	(49,599)	-0.1%	(59,318)	-0.1%	-16.4%	(843,024)	(0.94)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(70,185)	-1.4%	(43,813)	-1.1%	(90,322)	(0.22)	Agency& Management Fees	(841,858)	-1.7%	(1,055,549)	-2.0%	-20.2%	(1,083,864)	(0.22)
(260,927)	-5.1%	(86,371)	-2.1%	(166,124)	0.57	Professional Services	(1,613,085)	-3.2%	(2,234,636)	-4.3%	-27.8%	(2,090,868)	(0.23)
	0.0%		0.0%	(5,000)	(1.00)	Contractual Services	(12,780)	0.0%	(19,170)	0.0%	0.0%	(60,000)	(0.79)
(14,378)	-0.3%	(22,995)	-0.6%	(28,574)	(0.50)	Other Contractual Services	(154,863)	-0.3%	(156,179)	-0.3%	-0.8%	(332,886)	(0.53)
(9,598)	-0.2%	(23,804)	-0.6%	(13,542)	-0.3%	Other Expenses	(149,726)	-0.3%	(141,826)	-0.3%	5.6%	(162,504)	(0.08)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(129)	0.0%		0.0%	Typhoon Expense	(11)	0.0%	(53,249)	-0.1%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,356,808)	-65.5%	(2,553,010)	-61.2%	(3,947,783)	(0.15)	General & Administrative Expen	(40,793,550)	-80.2%	(39,818,207)	-75.9%	2.4%	(47,034,683)	(0.13)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,771,706	34.5%	1,618,252	38.8%	302,257	4.86	OPERATING INCOME (LOSS)	10,079,820	19.8%	12,620,508	24.1%	-20.1%	4,777,322	1.11
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
14,764	0.3%	251,112	6.0%	5,976	1.47	Interest Income	96,296	0.2%	93,705	0.2%	2.8%	71,712	0.34
(91,333)	-1.8%	(88,285)	-2.1%	(96,362)	(0.05)	Interest Expense-USDA	(1,115,708)	-2.2%	(1,053,026)	-2.0%	6.0%	(1,156,344)	(0.04)
(52,819)	-1.0%	(266,084)	-6.4%	(1,917)	26.55	Other Expense	(13,345)	0.0%	(232,688)	-0.4%	-94.3%	(23,004)	(0.42)
	0.0%		0.0%		-	Claims Settlement	(28,669)	-0.1%		0.0%	0.0%		-
(225,086)	-4.4%	(225,116)	-5.4%	(299,430)	(0.25)	Retirement Govt Contribution	(3,033,254)	-6.0%	(3,030,245)	-5.8%	0.1%	(3,028,158)	0.00
422,297	8.2%	(773,482)	-18.5%	159,423	-	Federal Reimbursement	1,146,316	2.3%	2,192,064	4.2%	-47.7%	2,069,463	-
(18,603)	-0.4%	(107,772)	-2.6%	(74,116)	(0.75)	Federal Expenses	(836,224)	-1.6%	(854,528)	-1.6%	-2.1%	(883,992)	(0.05)
(52,989)	-1.0%	(2,651,564)	-63.6%	(12,500)	3.24	Gain <Loss> on Asset Disposals	(218,269)	-0.4%	(2,668,178)	-5.1%	-91.8%	(150,000)	0.46
(3,769)	-0.1%	(3,861,191)	-92.6%	(318,926)	(0.99)	Other Income & Expense	(4,002,858)	-7.9%	(5,552,897)	-10.6%	-27.9%	(3,100,323)	0.29
(3,769)	-0.1%	(3,861,191)	-92.6%	(318,926)	(0.99)	OTHER INCOME (EXPENSE)	(4,002,858)	-7.9%	(5,552,897)	-10.6%	-27.9%	(3,100,323)	0.29
1,767,937	34.5%	(2,242,939)	-53.8%	(16,669)	(107.06)	NET INCOME (LOSS)	6,076,962	11.9%	7,067,611	13.5%	-14.0%	1,676,999	2.62