GUAM PRESERVATION TRUST
INANGOKKON INADÁHI GUA'HÁN
P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

GL# 34-17-1259
Speaker Benjamin J.F. Cruz

NOV 22 2017
Time: 1240 [ ] AM [/] PM File No.
Received By: Vue S. A.

November 22, 2017

Honorable Benjamin J. F. Cruz
Speaker
34th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam

Preservation Trust financial statement for the month ending October 31, 2017.

Should you have any questions regarding this submission, please feel free to contact our office at

472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

2017 NOV 22 PM 12:59

1259

Guam Preservation Trust
Profit & Loss
October 2017

	Oct 17
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	59,295.69
4200 · Pacific Preservation Proj Grant	10,359.75
Total Income	69,655.44
Gross Profit	69,655.44
Expense	
6001 · Salaries	18,631.90
6005 · FICA Expense	1,425.32
6010 · Simple Plan - Co. Contribution	512.30
6110 · Equipment Rental	388.22
6200 · Repairs and Maintenance	243.97
6210 · Automobile Expense	3,806.65
6300 · Supplies	98.25
6400 · Utilities	448.90
6500 · Insurance	3,268.00
6601 · Accounting Services	-1,692.70
6800 · Communication	342.23
6815 · Advertising	1,136.00
6830 · Postage and Delivery	88.00
6850 · Projects	
6872 · Grant - Pacific Preservation	10,359.75
Total 6850 · Projects	10,359.75
6852.80 · Miscellaneous (Board Proj.)	475.20
6880 · Bank Service Charges	187.50
6881 · Investment Fees	3,396.48
6890 · Miscellaneous	0.00
Total Expense	43,115.97
Net Ordinary Income	26,539.47
Other Income/Expense	
Other Income	
7010 · Interest Income	25.71
7020 · Investment Income	3,573.17
7030 · Other Income	9.28
Total Other Income	3,608.16
Other Expense	
7050 · Change in FV of Investments	-8,447.02
Total Other Expense	-8,447.02
Net Other Income	12,055.18
Net Income	**38,594.65**

Guam Preservation Trust
Balance Sheet
As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,123.34
1010 · Cash-checking #0601-012085	194,883.61
Total Checking/Savings	225,006.95
Accounts Receivable	
1201 · Due from General Fund	2,092,401.38
1205 · Allowance for doubtful account	-2,033,105.69
Total Accounts Receivable	59,295.69
Other Current Assets	
1030 · Investments - Merrill Lynch	840,154.18
1060 · Investments-R.J. & Assoc	547,424.81
1070 · Investments - TradePMR	806,965.18
1500 · Prepaid Expenses	5,896.00
Total Other Current Assets	2,200,440.17
Total Current Assets	2,484,742.81
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-53,819.16
Total Fixed Assets	10,264,345.85
TOTAL ASSETS	**12,749,088.66**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	9,563.06
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	3,589.15
EY02 · Accrued Vacation Payable	37,895.82
Total Other Current Liabilities	59,048.03
Total Current Liabilities	60,546.84
Total Liabilities	60,546.84
Equity	
3050 · Retained Earnings	12,649,947.17
Net Income	38,594.65
Total Equity	12,688,541.82
TOTAL LIABILITIES & EQUITY	**12,749,088.66**