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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC- UOG Financial Statement for October 31, 2017

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Fri, Dec 1, 2017 at 8:28 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

12/1/2017	12/1/2017	University of Guam	UOG financial reports for September 2017*	34-17-1284

---------- Forwarded message ----------
From: **FRANCES DANIELI** <danielif@triton.uog.edu>
Date: Thu, Nov 30, 2017 at 4:58 PM
Subject: UOG Financial Statement for October 31, 2017
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, ELSA CAGUIN FLORES <floresec@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, Reginald Diaz <rdiaz@triton.uog.edu>

GL# 34-17-1284
Speaker Benjamin J.F. Cruz

DEC 0 1 2017
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Received By: _____

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial reports for September 2017 for your reference.

Regards,

Frances Danieli

2017 DEC -1 AM 8:27

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guåhan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

November 30, 2017

Speaker Benjamin J. F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for October 31, 2017.

The report is posted at UOG website:
http://www.uog.edu/administration/administration-finance/financial-reports

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2947 or 735-2942.

For the University of Guam,

for F S Daik.

Zeny Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending October 2017 (UNAUDITED)

	Cash Basis 10/31/2017
A- OPERATING REVENUES	
Student tuition and fees, net	2,667,266
Scholarships Discount and Allowances	(1,067,385)
Federal Grants/contracts	2,504,703
Gov Guam grants & contracts	37,385
Non govt. grants & contracts	58,388
Sales & Services of education dept.	23,774
Auxilliary enterprises	55,872
Other Revenues	182,887
Total operating revenues	**4,462,890**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	1,703,295
Research	697,626
Public Service	351,224
Academic Support	647,589
Student services (net of allowance)	215,603
Institutional support	1,160,074
Operations and maintenance plant	378,148
Depreciation	286,746
Scholarships and fellowships	804,424
Auxilliary enterprises	108,417
Bookstore	41,109
Housing	32,189
English Language Institute	13,367
Other auxilliary service	21,752
Health Care Recovery	0
Health Care Recovery	0
Total operating expenses	**6,353,146**
Operating income (loss)	**(1,890,257)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	2,912,190
Investments income (net of expenses)	545,450
Interest on capital assets- debts related	(62,505)
Debt service- DOA bond (P.L. 22-19) **	169,003
Net non operating revenues	**3,564,138**
Income (Loss) before other revenues/expenses	**1,673,881**
D- OTHERS	
Expended for plant facilities, net	0
Total other revenues/expenses	**0**
Increase (Decrease) in net assets	**1,673,881**
E- NET POSITION	
Net Position beginning (Unaudited)	**50,179,319**
Net Position ending YTD FY 2018	**51,853,200**

Note 1:

$1.5M INCREASE in net position using CASH BASIS;
$2.5M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $741K in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	2,561,703	2,561,703	-
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	591,600	350,487	241,113
Total Appropriations	38,339,633	3,653,303	2,912,189	741,113

** One (1) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month