BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

DEC 20 2017

LESTER L. CARLSON, JR.
ACTING DIRECTOR

GL#34-17-1332
Speaker Benjamin J.F. Cruz

DEC 20 2017
Time: 422 [ ] AM [ ] PM File No. _____
Received By: _____

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtnå, Guam 96910

Dear Speaker Cruz:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending November 30, 2017. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. The report is not prepared in accordance with generally accepted accounting principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. This report has been prepared and submitted to comply with Public Law 34-42.

2017 DEC 20 PM 4:45

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

Enclosures

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Certification of information contained in Enclosures subject to Note 1.
Lester L. Carlson Jr, Acting Director, Bureau of Budget and Management Research
Christine Ann W. Baleto, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2018 and FY2017 For the Month Ending November			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2018 and FY2017 Two months ending November 2017		
	2017 November	2016 November	Increase (Decrease)	Fiscal Year 2018	Fiscal Year 2017	Increase (Decrease)
Income Taxes:						
Individual	$ 1,990,103	$ 1,525,922	$ 464,181	$ 9,020,642	$ 8,083,316	$ 937,325
Corporation	1,877,826	3,567,272	(1,689,446)	14,168,630	8,550,550	5,618,080
Withholding	22,544,037	23,321,714	(777,676)	44,513,682	44,143,032	370,651
Income Taxes	**26,411,966**	**28,414,908**	**(2,002,942)**	**67,702,954**	**60,776,898**	**6,926,056**
Business privilege taxes:						
Gross Receipts Taxes	18,142,565	20,080,382	(1,937,816)	37,371,432	39,252,833	(1,881,400)
Other Taxes:						
Use Tax	192,930	316,354	(123,424)	423,130	551,805	(128,676)
Business Privilege Taxes	**18,335,496**	**20,396,736**	**(2,061,240)**	**37,794,562**	**39,804,638**	**(2,010,076)**
Licenses, Fees & Penalties	**184,224**	**130,133**	**54,091**	**342,458**	**278,533**	**63,924**
Use of Money & Property	**11,393**	**3,142**	**8,250**	**52,459**	**16,481**	**35,978**
Federal Sources:						
Section 30	0	6,603,203	(6,603,203)	77,795,541	13,206,407	64,589,134
Immigration fees	177,510	119,520	57,990	395,870	274,005	121,865
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	4,106	3,502	604	6,969	6,160	808
Federal Sources [2/]	**181,616**	**6,726,225**	**(6,544,609)**	**78,198,380**	**13,486,572**	**64,711,807**
Department Charges:						
Agriculture	134	325	(191)	355	629	(274)
Police & Corrections	10	0	10	10	0	10
Public Works	1,825	2,050	(225)	8,500	5,375	3,125
Public Health	400	640	(240)	1,365	1,560	(195)
Commerce	0	0	0	0	0	0
Other charges	55,410	54,859	551	119,618	116,887	2,730
Department Charges	**57,779**	**57,874**	**(95)**	**129,848**	**124,451**	**5,396**
TOTAL GENERAL FUND REVENUES	**$ 45,182,474**	**$ 55,729,019**	**$ (10,546,545)**	**$ 184,220,660**	**$ 114,487,574**	**$ 69,733,086**

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 34-42) [2/]	5,848,993	5,550,491	$ 298,502	14,452,495	14,420,492	$ 32,003

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Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recogaized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2018 Refunds & Section 30 are prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2018

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-42

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE For the Month Ending November 2017 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]			Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE For the 1st Quarter 2018 Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter][3/]		
	FY2018 Adopted Revenues Allocated for the Month November	FY2018 Actual Collections For the Month November	Favorable (Unfavorable)	FY2018 Adopted Revenues Allocated for the Quarter [4/]	FY2018 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	$ 1,571,700	$ 1,990,103	$ 418,403			
Corporation	3,032,387	1,877,826	(1,154,561)			
Withholding	19,345,996	22,544,037	3,198,041			
Income Taxes	23,950,083	26,411,966	2,461,883			
Business privilege taxes:						
Gross Receipts Taxes	20,690,411	18,142,565	(2,547,846)			
Other Taxes:						
Use Tax	349,222	192,930	(156,292)			
Business Privilege Taxes	21,039,633	18,335,496	(2,704,137)			
Licenses, Fees & Penalties	161,973	184,224	22,251			
Use of Money & Property	21,210	11,393	(9,817)			
Federal Sources:						
Section 30	0	0	$ -			
Immigration fees	54,101	177,510	123,409			
Recovery from Individuals	0	0	0			
Child Support AFDC Local Share	0	4,106	4,106			
Federal Sources [2/]	54,101	181,616	127,515			
Department Charges:						
Agriculture	531	134	(397)			
Police & Corrections	0	10	10			
Public Works	3,358	1,825	(1,533)			
Public Health	1,053	400	(653)			
Commerce	0	0	0			
Other charges	89,907	55,410	(34,497)			
Department Charges	94,849	57,779	(37,070)			
TOTAL GENERAL FUND REVENUES	$ 45,321,849	$ 45,182,474	$ (139,375)			

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Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.

3/ This information will be updated in the quarter ending

4/ Based on Adopted Revenues allocated per P.L. 34-42, Chapter 1, section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2018

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-42

Government of Guam
Consolidated Revenue / Expenditure Report [1/]
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Two Months Ending November 2017 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]			FY2018 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]		
	FY2018 Adopted Revenues for the Cumulative Period [2/]	FY2018 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2018 Adopted Revenues (Full Year Projection) [2/]	FY2018 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	$ 8,015,215	$ 9,020,642	$ 1,005,427	$ 78,342,876	$ 103,053,138	$ 24,710,262
Corporation	8,910,882	14,168,630	5,257,748	152,601,412	124,385,023	(28,216,389)
Withholding	40,400,618	44,513,682	4,113,064	281,225,258	298,748,286	17,523,028
Income Taxes	57,326,715	67,702,954	10,376,239	512,169,546	526,186,447	14,016,901
Business privilege taxes:						
Gross Receipts Taxes	40,327,073	37,371,432	(2,955,641)	254,800,702	233,374,493	(21,426,209)
Other Taxes:						
Use Tax	604,888	423,130	(181,758)	4,331,471	2,392,433	(1,939,038)
Business Privilege Taxes	40,931,961	37,794,562	(3,137,399)	259,132,173	235,766,926	(23,365,247)
Licenses, Fees & Penalties	323,189	342,458	19,269	6,037,848	6,343,830	305,982
Use of Money & Property	51,010	52,459	1,449	392,668	396,663	3,995
Federal Sources:						
Section 30	68,603,100	77,795,541	9,192,441	68,603,100	77,795,544	9,192,444
Immigration fees	230,183	395,870	165,687	1,854,466	3,272,127	1,417,661
Recovery from Individuals	0	0	0	0		0
Child Support AFDC Local Share	0	6,969	6,969	0		0
Federal Sources	68,833,283	78,198,380	9,365,097	70,457,566	81,067,671	10,610,105
Department Charges:						
Agriculture	1,114	355	(759)	[redacted]		
Police & Corrections	0	10	10			
Public Works	9,727	8,500	(1,227)			
Public Health	2,816	1,365	(1,451)			
Commerce	0	0	0			
Other charges	208,732	119,618	(89,114)			
Department Charges	222,389	129,848	(92,541)	1,547,476	909,413	(638,063)
TOTAL GENERAL FUND REVENUES	$ 167,688,547	$ 184,220,660	$ 16,532,113	$ 849,737,277	$ 850,670,950	$ 933,673
			9.86%			0.11%

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Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis. but at year end an accrual is made in accordance with GASB 33.

2/ Based on Adopted Revenues allocated per P.L. 34-42, Chapter 1, section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2018

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-42

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2017

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE	
GENERAL GOVERNMENT					
Office of I Maga'lahen Guahan	6,663,239	805,128	722,753	5,135,358	
Office of I Segundu Na Maga'lahen Guahan	1,159,828	167,801	2,757	989,271	
Bureau of Budget & Management Research (BBMR)	1,287,508	160,079	783	1,126,646	
BBMR - Competitive Wage Act Employee Appeal Payment	68,358	-	-	68,358	
Civil Service Commission	933,005	160,601	121,570	650,834	
CSC - Administrative Law Judge / Legal Secretary	120,960	11,922	24,746	84,292	
Department of Administration (DOA)	7,247,767	976,690	712,561	5,558,516	
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969	
DOA - Residential Treatment Fund	1,600,000	19,995	-	1,580,005	
DOA - Government Claims Fund	250,000	592	-	249,408	
DOA - Government Annual Single Audit	401,000	-	401,000	-	
DOA - Office of Technology	3,405,292	255,873	1,613,946	1,535,473	
DOA - Guam Autism Education Program	150,000	-	-	150,000	
Department of Revenue & Taxation (DRT)	9,518,191	1,078,884	654,068	7,785,239	
DRT - Recruitment of Revenue Agents	1,100,000	-	-	1,100,000	
DRT - Recruitment of Vehicle Registration Officers & Driver's License Examiners	325,000	-	-	325,000	
Department of Public Works - Cost Benefit & Space Utilization Study	150,000	-	100,000	50,000	
Department of Land Management	343,292	-	108,279	235,013	
Guam Ancestral Lands Commission	91,093	9,089	4,608	77,396	
Office of Veterans Affairs	631,767	58,611	31,570	541,586	
TOTAL	**36,393,269**	**3,705,264**	**4,498,641**	**28,189,364**	
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)	30,035,239	4,345,306	1,343,972	24,345,961	3/
Department of Corrections (DOC)	22,975,276	2,556,887	3,093,352	17,325,037	
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	501,000	-	-	501,000	
DOC - GMHA Consolidated Agreement	650,000	-	-	650,000	
DOC - Cost Sharing Initiative for CJIS Integration Project	89,730	-	-	89,730	
Department of Youth Affairs (DYA)	5,907,388	798,678	379,832	4,728,879	
DYA - Runaway, Homeless or Victims of Abuse	332,150	-	332,150	-	
Chief Medical Examiner	442,330	56,556	4,500	381,274	
Guam Fire Department	31,885,003	4,922,764	-	26,962,239	
TOTAL	**92,818,116**	**12,680,191**	**5,153,805**	**74,984,120**	

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1/]	EXPENDITURES [2/]	ENCUMBRANCES	FUNDS AVAILABLE
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	13,341,581	874,522	1,263,951	11,203,108
DPHSS - MIP/MIPPR Program	15,908,441	4,737,257	28,292	11,142,891
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	12,420,182	3,728,701	-	8,691,481
DPHSS - Children's Health Insurance Program	4,416,184	493,718	1,658,664	2,263,802
DPHSS - Division of Senior Citizens Programs	9,279,272	220,653	4,327,506	4,731,113
DPHSS - Public Assistance Program	3,381,116	510,079	-	2,871,037
DPHSS - Enhanced Allotment Plan	956,197	392,409	-	563,788
DPHSS - Office of Minority Health	105,435	16,532	-	88,903
DPHSS - Foster Care Health Insurance Premiums	549,000	91,234	-	457,766
DPHSS - Medical Marijuana Lab	100,000	-	-	100,000
Guam Behavioral Health and Wellness Center (GBHWC)	1,808,665	697,234	1,058,721	52,710
GBHWC - Drug & Alcohol Programs	437,429	-	-	437,429
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	-	86,000
Guam Memorial Hospital Authority (GMHA) - Operations	2,170,616	180,885	-	1,989,731
GMHA - Labor and Delivery Ward Renovation Debt Service	600,000	-	-	600,000
TOTAL	**66,360,118**	**11,943,225**	**8,337,135**	**46,079,758**
PUBLIC EDUCATION				
Department of Education Operations (DOE)	221,864,833	15,200,000	-	206,664,833
DOE - Guahan Academy & *iLearn* Academy Charter Schools	506,028	506,027	-	1
DOE - Chamoru Studies Division	401,207	-	-	401,207
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - Universal Pre-Kindergarten Pilot Program	1,054,596	-	-	1,054,596
DOE - Maintenance and Repairs of School Facilities	500,000	-	-	500,000
University of Guam Operations (UOG)	30,740,431	4,006,057	-	26,734,374
UOG - Scholarships (SSFAP)	3,599,358	299,947	-	3,299,412
UOG - Aquaculture Development and Training Center	125,254	10,438	-	114,816
UOG - WERI (Guam Hydrologic Survey)	182,694	15,225	-	167,470
UOG - WERI (Water Resource Monitoring)	155,626	12,969	-	142,657
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	12,449	-	136,935
UOG - KPRG Operations	125,000	10,417	-	114,583
Guam Community College Operations (GCC)	18,096,062	2,320,175	-	15,775,887
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	69,633	-	765,967
GCC - Apprenticeship Program	818,369	68,197	-	750,172
TOTAL	**280,654,442**	**22,531,532**	**-**	**258,122,910**

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS 1/	EXPENDITURES 2/	ENCUMBRANCES	FUNDS AVAILABLE	
COMMUNITY SERVICES					
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,052,841	65,914	68,106	918,820	
TOTAL	**1,052,841**	**65,914**	**68,106**	**918,820**	
RECREATION					
Department of Parks and Recreation - Guam Historic Resources Division	394,868	50,712	5,000	339,156	
TOTAL	**394,868**	**50,712**	**5,000**	**339,156**	
INDIVIDUAL & COLLECTIVE RIGHTS					
Commission on Decolonization (COD) - Operations	176,063	37,317	34	138,712	
COD - Public Information Program	210,000	-	-	210,000	
Department of Labor (DOL)	2,016,852	245,333	455,309	1,316,210	
DOL - Worker's Compensation Fund	698,593	23,576	-	675,017	
Department of Military Affairs	909,100	45,301	3,866	859,933	
Guam Election Commission (GEC)	1,514,576	134,493	101,592	1,278,490	
TOTAL	**5,525,184**	**486,019**	**560,801**	**4,478,363**	
ECONOMIC DEVELOPMENT					
Bureau of Statistics & Plans (BSP)	835,877	103,581	25,601	706,695	
BSP - Business and Economics Statistics Program	416,003	78,911	-	337,092	
Department of Agriculture - DOAg	1,941,923	332,852	-	1,609,071	
DOAg - Animal Shelter (GAIN)	150,000	-	127,500	22,500	
DOAg - Conservation Officers	1,050,000	80,499	-	969,501	
TOTAL	**4,393,803**	**595,843**	**153,101**	**3,644,858**	
JUDICIAL/LEGISLATIVE/OTHERS					
Unified Judiciary Operations (Judiciary)	34,696,443	3,190,019	-	31,506,424	**4/**
I Liheslaturan Guåhan (Legislature)	8,496,564	871,524	-	7,625,041	
Legislature - Office of Finance and Budget	470,000	39,167	-	430,833	
Office of the Attorney General Operations (OAG)	16,249,713	2,119,142	1,207,824	12,922,747	**3/**
Public Defender Services Corporation (PDS)	4,341,373	360,500	-	3,980,873	

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS 1/	EXPENDITURES 2/	ENCUMBRANCES	FUNDS AVAILABLE
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
Mayor's Council of Guam (MCOG) - Operations	788,931	102,900	503,224	182,808
Office of Public Accountability	1,396,898	216,969	-	1,179,929
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	**66,439,922**	**6,900,219**	**1,711,048**	**57,828,655**
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	3,300,000	600,000	-	2,700,000
GGRF - Governor/Lieutenant Governor Pensions	252,000	42,000	-	210,000
GGRF - Judges Annuities	365,000	62,500	-	302,500
GGRF - Health/Dental/Life Insurance	32,384,180	4,497,384	-	27,886,796
DOA - Supplemental Annuity Benefits Special Fund	8,392,000	1,607,620	-	6,784,380
DOA- Cost of Living Allowance	13,902,000	13,758,000	-	144,000
TOTAL	**58,595,180**	**20,567,504**	**-**	**38,027,676**
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,555,250	-	-	5,555,250
GDOE Series 2010A JFK Project	5,128,200	5,128,200	-	-
BPT Tax Bonds, Series 2011A	16,346,763	-	-	16,346,763
BPT Tax Bonds, Series 2012B	7,509,324	-	-	7,509,324
BPT Tax Bonds, Series 2013C	2,772,338	-	-	2,772,338
GDOE Series 2013A Okkodo Project	2,286,685	2,286,685	-	-
BPT Bonds, Series 2015D	22,263,550	-	-	22,263,550
Limited Obligation Bonds (Section 30), Series 2016A	14,069,250	-	-	14,069,250
TOTAL	**75,931,360**	**7,414,885**	**-**	**68,516,475**
GRAND TOTAL	**688,559,103**	**86,941,309**	**20,487,638**	**581,130,156**

Footnotes:

1/ Pursuant to P.L. 34-42 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2018 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

3/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.

4/ Inclusive of Judiciary appropriations for: Court Appointed Fees ($1,306,472), Adult and Juvenile Drug Courts ($1,572,793), and Electronic Monitoring System ($551,966). Pending distribution of allocation by DOA.

Note: Data continued herein are subject to change, as additional reconciliations are performed.