PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

December 20, 2017

GL# 34-17-1350
Speaker Benjamin J.F. Cruz

DEC 28 2017
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The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

1350

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 103117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,438,191	32.4%	1,000,563	25.4%	1,492,854	(0.04)	CT- CHASSIS	1,438,191	32.4%	1,000,563	25.4%	43.7%	1,492,854	(0.04)
178,571	4.0%	596,919	15.1%	241,790	(0.26)	CT-GROUND	178,571	4.0%	596,919	15.1%	-70.1%	241,790	(0.26)
140,715	3.2%	102,010	2.6%	66,066	1.13	CT-BREAKBULK	140,715	3.2%	102,010	2.6%	37.9%	66,066	1.13
577	0.0%	557	0.0%	404	0.43	CT-UNITIZED	577	0.0%	557	0.0%	3.6%	404	0.43
	0.0%			-	-	CT-TUNA		0.0%		0.0%	0.0%	-	-
64,947	1.5%	52,762	1.3%	46,360	0.40	CT-RO/RO	64,947	1.5%	52,762	1.3%	23.1%	46,360	0.40
19,307	0.4%	9,295	0.2%	5,223	2.70	CT-STUFFING/DEVAN	19,307	0.4%	9,295	0.2%	107.7%	5,223	2.70
2,061	0.0%	2,272	0.1%	2,238	(0.08)	CT-HEAVYLIFT	2,061	0.0%	2,272	0.1%	-9.3%	2,238	(0.08)
	0.0%		0.0%	280	(1.00)	CT-LONGLENGTH		0.0%		0.0%		280	(1.00)
11,612	0.3%	8,930	0.2%	7,500	0.55	OUT-OF-GAUGE CARGO (OOG)	11,612	0.3%	8,930	0.2%	30.0%	7,500	0.55
1,855,982	41.8%	1,773,309	45.0%	1,862,715	(0.00)	CARGO THROUGHPUT REVENUES	1,855,982	41.8%	1,773,309	45.0%	4.7%	1,862,715	(0.00)
						OTHER CARGO RELATED REVENUES							
	0.0%	1,942	0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	245	(1.00)
	0.0%	699	0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	88	(1.00)
	0.0%		0.0%	-	-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	-
256,925	5.8%	271,723	6.9%	207,873	0.24	TRANSSHIP CONTAINERS	256,925	5.8%	271,723	6.9%	-5.4%	207,873	0.24
23,601	0.5%	6,236	0.2%	13,132	0.80	OVERSTOWED CONTAINERS	23,601	0.5%	6,236	0.2%	278.5%	13,132	0.80
155	0.0%	145	0.0%	165	(0.06)	SHIFTED CONTAINERS	155	0.0%	145	0.0%	7.0%	165	(0.06)
3,959	0.1%	2,084	0.1%	1,466	1.70	RIGGED CONTAINERS	3,959	0.1%	2,084	0.1%	90.0%	1,466	1.70
10,281	0.2%	10,062	0.3%	10,174	0.01	REEFER CNTR-PLUG/UNPLUG	10,281	0.2%	10,062	0.3%	2.2%	10,174	0.01
320,726	7.2%	267,416	6.8%	265,418	0.21	DIRECT LABOR BILLED	320,726	7.2%	267,416	6.8%	19.9%	265,418	0.21
11,721	0.3%	14,740	0.4%	15,987	(0.27)	EQUIPMENT RENTAL	11,721	0.3%	14,740	0.4%	-20.5%	15,987	(0.27)
43,674	1.0%	51,158	1.3%	48,813	(0.11)	PORT FEES & DOCKAGE	43,674	1.0%	51,158	1.3%	-14.6%	48,813	(0.11)
446,566	10.0%	416,713	10.6%	410,847	0.09	WHARFAGE	446,566	10.0%	416,713	10.6%	7.2%	410,847	0.09
57,515	1.3%	57,286	1.5%	56,856	0.01	FUEL SURCHARGE	57,515	1.3%	57,286	1.5%	0.4%	56,856	0.01
17,356	0.4%	24,233	0.6%	38,586	(0.55)	MARITIME SECURITY FEE	17,356	0.4%	24,233	0.6%	-28.4%	38,586	(0.55)
155,078	3.5%	138,062	3.5%	123,492	0.26	FACILITY MAINTENANCE FEE	155,078	3.5%	138,062	3.5%	12.3%	123,492	0.26
494,843	11.1%	530,273	13.5%	515,844	(0.04)	CRANE SURCHARGE	494,843	11.1%	530,273	13.5%	-6.7%	515,844	(0.04)
1,842,400	41.5%	1,792,773	45.5%	1,708,986	0.08	OTHER CARGO RELATED REVENUES	1,842,400	41.5%	1,792,773	45.5%	2.8%	1,708,986	0.08
3,698,382	83.2%	3,566,082	90.5%	3,571,701	0.04	OPERATING REVENUES	3,698,382	83.2%	3,566,082	90.5%	3.7%	3,571,701	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 103117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
85,878	1.9%	68,808	1.7%	101,659	(0.16)	FACILITIES USAGE MOBIL	85,878	1.9%	68,808	1.7%	24.8%	101,659	(0.16)
249,352	5.6%	240,175	6.1%	225,000	(1.00)	FACILITIES USAGE TRISTAR	249,352	5.6%	240,175	6.1%	3.8%	225,000	0.11
	0.0%	25,500	0.6%	8,333	7.31	FACILITIES USAGE-CEMENT THRUPUT		0.0%	25,500	0.6%	0.0%	8,333	(1.00)
69,287	1.6%	13,413	0.3%	90,332	(0.23)	FACILITIES USAGE SPACE RENTAL	69,287	1.6%	13,413	0.3%	416.6%	90,332	(0.23)
92,105	2.1%	(143,013)	-3.6%	83,333	0.11	FACILITIES LEASE INCOME	92,105	2.1%	(143,013)	-3.6%	-164.4%	83,333	0.11
5,065	0.1%	5,203	0.1%	4,167	0.22	FACILITIES COMMON AREA MAINTENANCE FEE	5,065	0.1%	5,203	0.1%	-2.7%	4,167	0.22
4,145	0.1%	3,083	0.1%	2,917	0.42	FACILITIES SECURITY SURCHARGE RENTAL	4,145	0.1%	3,083	0.1%	34.5%	2,917	0.42
220	0.0%	370	0.0%	344	(0.36)	WATER & LANDSLIDE ACTIVITIES	220	0.0%	370	0.0%	0.0%	344	(0.36)
23,267	0.5%	22,081	0.6%	21,975	0.06	MARINA REVENUES	23,267	0.5%	22,081	0.6%	5.4%	21,975	0.06
2,655	0.1%	2,373	0.1%	2,758	(0.04)	HARBOR OF REFUGE	2,655	0.1%	2,373	0.1%	11.9%	2,758	(0.04)
194,653	4.4%	120,858	3.1%	100,000	0.95	DEMURRAGE	194,653	4.4%	120,858	3.1%	61.1%	100,000	0.95
726,626	16.3%	358,851	9.1%	640,818	0.13	FACILITIES	726,626	16.3%	358,851	9.1%	102.5%	640,818	0.13
						OTHER FEES & SERVICES							
	0.0%		0.0%	-	-	CLAIMS FEE		0.0%		0.0%	0.0%	-	-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	5	0.00
	0.0%		0.0%	42	-	MATERIAL USED		0.0%		0.0%	0.0%	42	0.00
	0.0%		0.0%	1,862	-	PASSENGER SERVICE		0.0%		0.0%	0.0%	1,862	(1.00)
3,922	0.1%	1,510	0.0%	2,132	0.84	BUNKER	3,922	0.1%	1,510	0.0%	1.59638	2,132	0.84
11,967	0.3%	8,601	0.2%	15,625	(0.23)	SPECIAL SERVICES	11,967	0.3%	8,601	0.2%	39.1%	15,625	(0.23)
3,173	0.1%	6,864	0.2%	-	-	ELECTRICAL POWER	3,173	0.1%	6,864	0.2%	-53.8%	-	-
19,062	0.4%	16,975	0.4%	19,666	(0.03)	OTHER FEES & SERVICES	19,062	0.4%	16,975	0.4%	12.3%	19,666	(0.03)
150	0.0%	140	0.0%	77	0.95	ADMINISTRATIVE FEES & SERVICES	150	0.0%	140	0.0%	7.1%	77	0.95
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
745,838	16.8%	375,966	9.5%	660,561	0.13	NON OPERATING REVENUES	745,838	16.8%	375,966	9.5%	98.4%	660,561	0.13
4,444,221	100.0%	3,942,048	100.0%	4,232,262	0.05	TOTAL REVENUES	4,444,221	100.0%	3,942,048	100.0%	12.7%	4,232,262	0.05

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 103117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,538,390)	-34.6%	(1,482,426)	-37.6%	(1,723,705)	(0.11)	Salaries & Wages	(1,538,390)	-34.6%	(1,482,426)	-37.6%	3.8%	(1,723,705)	(0.11)
(117,397)	-2.6%	(105,941)	-2.7%	(112,720)	0.04	Insured Benefits	(117,397)	-2.6%	(105,941)	-2.7%	10.8%	(112,720)	0.04
(408,392)	-9.2%	(369,178)	-9.4%	(444,900)	(0.08)	Retirement Benefits	(408,392)	-9.2%	(369,178)	-9.4%	10.6%	(444,900)	(0.08)
(162,036)	-3.6%	(123,307)	-3.1%	(2,500)	63.81	Other Benefits	(162,036)	-3.6%	(123,307)	-3.1%	31.4%	(2,500)	63.81
1,060	0.0%		0.0%	(6,667)	(1.16)	Other Personnel Costs	1,060	0.0%		0.0%	0.0%	(6,667)	(1.16)
(10,652)	-0.2%	(5,697)	-0.1%	(12,350)	(0.14)	Communications	(10,652)	-0.2%	(5,697)	-0.1%	87.0%	(12,350)	(0.14)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(112,708)	-2.5%	(104,347)	-2.6%	(158,000)	(0.29)	Utilities	(112,708)	-2.5%	(104,347)	-2.6%	8.0%	(158,000)	(0.29)
(204,662)	-4.6%	(202,961)	-5.1%	(230,000)	(0.11)	General Insurance	(204,662)	-4.6%	(202,961)	-5.1%	0.8%	(230,000)	(0.11)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(21,150)	-0.5%	(83,987)	-2.1%	(65,642)	(0.68)	Repairs & Maintenance	(21,150)	-0.5%	(83,987)	-2.1%	-74.8%	(65,642)	(0.68)
44,756	1.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	1.0%		0.0%	0.0%		-
(8,867)	-0.2%	(5,986)	-0.2%	(29,166)	(0.70)	Repairs & Maintenance-Pola 14	(8,867)	-0.2%	(5,986)	-0.2%	48.1%	(29,166)	(0.70)
(13,274)	-0.3%	(5,712)	-0.1%	(29,166)	(0.54)	Repairs & Maintenance-Pola 16	(13,274)	-0.3%	(5,712)	-0.1%	132.4%	(29,166)	(0.54)
(8,335)	-0.2%	(4,634)	-0.1%	(29,166)	(0.71)	Repairs & Maintenance-Pola 17	(8,335)	-0.2%	(4,634)	-0.1%	79.9%	(29,166)	(0.71)
(518,680)	-11.7%	(463,995)	-11.8%	(441,667)	0.17	Depreciation & Amortization	(518,680)	-11.7%	(463,995)	-11.8%	11.8%	(441,667)	0.17
(500)	0.0%	(767)	0.0%	(6,417)	(0.92)	Damage, Shortage, Writedown &	(500)	0.0%	(767)	0.0%	0.0%	(6,417)	(0.92)
(61,586)	-1.4%	(35,905)	-0.9%	(133,896)	(0.54)	Supplies	(61,586)	-1.4%	(35,905)	-0.9%	71.5%	(133,896)	(0.54)
(7,464)	-0.2%	(2,445)	-0.1%	(83,606)	-0.91	Miscellaneous	(7,464)	-0.2%	(2,445)	-0.1%	205.3%	(83,606)	(0.91)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(120,447)	-2.7%	(66,981)	-1.7%	(90,322)	0.33	Agency& Management Fees	(120,447)	-2.7%	(66,981)	-1.7%	79.8%	(90,322)	0.33
(128,920)	-2.9%	(99,915)	-2.5%	(207,751)	(0.38)	Professional Services	(128,920)	-2.9%	(99,915)	-2.5%	29.0%	(207,751)	(0.38)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(5,167)	(1.00)
2,685	0.1%	(6,627)	-0.2%	(37,937)	(1.07)	Other Contractual Services	2,685	0.1%	(6,627)	-0.2%	-140.5%	(37,937)	(1.07)
(792)	0.0%	(14,244)	-0.4%	(13,959)	-0.4%	Other Expenses	(792)	0.0%	(14,244)	-0.4%	-94.4%	(13,959)	(0.94)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%	Typhoon Expense		0.0%		0.0%			-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,395,751)	-76.4%	(3,185,056)	-80.8%	(3,864,704)	(0.12)	General & Administrative Expen	(3,395,751)	-76.4%	(3,185,056)	-80.8%	6.6%	(3,864,704)	(0.12)

Doc. No. 34GL-17-1350.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
1 Months Ending 103117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,048,470	23.6%	756,992	19.2%	367,558	1.85	OPERATING INCOME (LOSS)	1,048,470	23.6%	756,992	19.2%	38.5%	367,558	1.85
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
8,155	0.2%	4,143	0.1%	3,856	1.11	Interest Income	8,155	0.2%	4,143	0.1%	96.8%	3,856	1.11
(91,589)	-2.1%	(87,307)	-2.2%	(85,260)	0.07	Interest Expense-USDA	(91,589)	-2.1%	(87,307)	-2.2%	4.9%	(85,260)	0.07
	0.0%	81,801	2.1%	(1,917)	(1.00)	Other Expense		0.0%	81,801	2.1%	-100.0%	(1,917)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(250,977)	-5.6%	(253,595)	-6.4%	(252,346)	(0.01)	Retirement Govt Contribution	(250,977)	-5.6%	(253,595)	-6.4%	-1.0%	(252,346)	(0.01)
(182,324)	-4.1%	(11,168)	-0.3%	201,736	-	Federal Reimbursement	(182,324)	-4.1%	(11,168)	-0.3%	1532.5%	201,736	-
25,039	0.6%	(194,795)	-4.9%	(30,589)	(1.82)	Federal Expenses	25,039	0.6%	(194,795)	-4.9%	-112.9%	(30,589)	(1.82)
(1,425)	0.0%		0.0%	(8,333)	(0.83)	Gain <Loss> on Asset Disposals	(1,425)	0.0%		0.0%		(8,333)	(0.83)
(493,122)	-11.1%	(460,922)	-11.7%	(172,853)	1.85	Other Income & Expense	(493,122)	-11.1%	(460,922)	-11.7%	7.0%	(172,853)	1.85
(493,122)	-11.1%	(460,922)	-11.7%	(172,853)	1.85	OTHER INCOME (EXPENSE)	(493,122)	-11.1%	(460,922)	-11.7%	7.0%	(172,853)	1.85
555,348	12.5%	296,071	7.5%	194,705	1.85	NET INCOME (LOSS)	555,348	12.5%	296,071	7.5%	87.6%	194,705	1.85