EDDIE BAZA CALVO
*Governor of Guam*
*I Maga'lahen Guahan*

RAY TENORIO
*Lt. Governor of Guam*
*I Segundo Na Maga'lahen Guahan*

GUAM ECONOMIC DEVELOPMENT AUTHORITY
*Moving Forward*

*Aturidåd Inadilånton Ikunumihan Guahan*

JAY ROJAS
*Administrator*
*Adminastradot*

MANA SILVA TAIJERON
*Deputy Administrator*
*Sigundo Na Adminastradot*

December 29, 2017

GL# 34-17-1358
Speaker Benjamin J.F. Cruz

DEC 29 2017
Time: 4:02 [ ] AM [*] PM File No 34-1349
Received By: Qlenn

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: November 2017 Statement of Revenues & Expenditures

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its November 2017 Statement of Revenues & Expenditures for Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Jay Rojas
Administrator

2017 DEC 29 PM 4:22 KC

1358

590 S. Marine Corps. Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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**Guam Economic Development Authority**
**Unaudited Statement of Revenues and Expenditures**
**For the Two Months Ending November 2017**

| | | |
|---|---|---|
| **Revenues** | | |
| Rental Income | $ | 197,524 |
| GALC Leases | | 20,146 |
| Qualifying Certificate | | 750 |
| Bond Fees | | - |
| Other Revenues | | 120,951 |
| Total Revenues | | 339,371 |
| **Expenses** | | |
| Salaries and Benefits | | 358,985 |
| Retirees' Benefits | | 52,868 |
| Office Space and Equipment Rental | | 37,678 |
| Professional Services | | 36,115 |
| Travel | | 32,829 |
| Depreciation | | 6,569 |
| Supplies | | 1,743 |
| Advertising | | 601 |
| Insurance | | 531 |
| Utilities | | 431 |
| Miscellaneous | | 7,595 |
| Total Operating Expenses | | 535,945 |
| **Operating Gain (Loss)** | | (196,574) |
| **Operating Income (Expense)** | | |
| Other, Net | | - |
| **Net Income (Loss)** | $ | (196,574) |