Gmail

BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: UOG Financial Statements for November 2017

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Tue, Jan 2, 2018 at 8:23 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

01/02/18	01/02/18	University of Guam	UOG Financial Statements for November 2017	34-18-1359

---------- Forwarded message ---------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Fri, Dec 29, 2017 at 5:03 PM
Subject: UOG Financial Statements for November 2017
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

GL# 34-18-1359
Speaker Benjamin J.F. Cruz

Please find attached, UOG financial report for November 2017 for your reference.

Report can also be found on our website: http://www.uog.edu/administration/administration-finance/financial-reports

JAN 02 2018
Time: 823 [ ] AM [ ] PM File No.
Received By:

Best Regards,

Elsa C. Flores

General Accounting Supervisor

University of Guam

Tel: (671)-735-2913

--

OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Miatrentai Kuattro na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

T: **(671) 477-2520**/1 | F: **(671) 477-2522** | **www.senatorbjcruz.com**

November 2017 - Legislature.pdf
48K

2018 JAN -2 AM 8:28

1359

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

December 29, 2017

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Report (Unaudited) for November 2017.

The report is posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

for

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending November 2017 (UNAUDITED)

	Cash Basis 11/30/2017
A- OPERATING REVENUES	
Student tuition and fees, net	5,140,454
Scholarships Discount and Allowances	(2,612,293)
Federal Grants/contracts	4,053,877
Gov Guam grants & contracts	149,077
Non govt. grants & contracts	136,343
Sales & Services of education dept.	40,939
Auxilliary enterprises	98,524
Other Revenues	601,274
Total operating revenues	7,608,194
B- OPERATING EXPENSES	
Educational and general	
Instruction	3,469,299
Research	1,386,382
Public Service	1,194,267
Academic Support	1,387,012
Student services (net of allowance)	504,257
Institutional support	1,752,306
Operations and maintenance plant	942,248
Depreciation	582,079
Scholarships and fellowships	1,790,258
Auxilliary enterprises	303,517
Bookstore	89,468
Housing	135,180
English Language Institute	26,735
Other auxilliary service	52,134
Health Care Recovery	0
Health Care Recovery	0
Total operating expenses	13,311,625
Operating income (loss)	(5,703,431)
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	4,809,013
Investments income (net of expenses)	838,250
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	335
Debt service- DOA bond (P.L. 22-19) **	(338,007)
Net non operating revenues	5,247,086
Income (Loss) before other revenues/expenses	(456,345)
D- OTHERS	
Expended for plant facilities, net	0
Total other revenues/expenses	0
Increase (Decrease) in net assets	(456,345)
E- NET POSITION	
Net Position beginning (Unaudited)	50,152,322
Net Position ending YTD FY 2018	49,695,977

Note 1:

$456K DECREASE in net position using CASH BASIS;
$1.5K INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $2M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	5,123,405	4,006,057	1,117,348
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	1,183,200	802,956	380,244
Total Appropriations	38,339,633	6,806,605	4,809,013	1,997,592

** Two (2) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $169,003 per month