Gmail

BENJAMIN CRUZ <speaker@senatorbjcruz.com>

FY2018 General Fund Appropriation Reductions

2 messages

Frances Cruz <frances.cruz@bbmr.guam.gov> Wed, Jan 24, 2018 at 2:36 PM
To: speaker@senatorbjcruz.com
Cc: BBMR Administrative Staff <admin@bbmr.guam.gov>, Lester Carlson <lester.carlson@bbmr.guam.gov>

Hafa Adai Honorable Speaker,

Attached is a memorandum relative to BBMR Circular No. 18-04 regarding the Legislative Branch's General Fund reduction calculated on a pro rata basis. Please note that the subject memo is requesting for a written action plan to be submitted to the Bureau at COB, January 25, 2018.

Please confirm receipt of this email and its attachment.

Senseramente,

Frances F. Cruz
Administrative Services Officer
Bureau of Budget and Management Research
671-475-9106 (Ph)
671-472-2825 (Fax)

GL# 34-18- 1448
Speaker Benjamin J.F. Cruz

JAN 24 2018
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Memo - FY2018 GF Appropriation Reductions.pdf
44K

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Wed, Ja
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>, "Benjamin J.F. Cruz" <senator@senatorbjcruz.com>

1/24/18	1/24/18	Bureau of Budget Management Research	FY2018 General Fund Appropriation Reductions. *Emailed

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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

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RAY TENORIO
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LESTER L. CARLSON, JR.
ACTING DIRECTOR

JAN 24 2018

MEMORANDUM

To: Speaker, I Mina'trentai Kuattro Na Liheslaturan Guahan

From: Acting Director, Bureau of Budget and Management Research

Subject: FY 2018 General Fund Appropriation Reductions – Tax Cuts and Jobs Act of 2017

Relative to BBMR Circular No. 18-04, and due to the projected reduction to General Fund (GF) revenue collections with the passage of the federal "Tax Cuts and Jobs Act of 2017," your respective entity's pro rata reduction to its GF Appropriation level(s) per P.L. 34-42 is / are as follows:

Department / Agency / Instrumentality	FY2018 General Fund Appropriation [P.L. 34-42]	Required General Fund Reduction [Tax Cut & Jobs Act of 2017]	FY2018 Final Revised General Fund Level
I LIHESLATURAN GUAHAN	$8,496,564	($736,109)	$7,760,455
OFFICE OF FINANCE AND BUDGET	$470,000	($40,719)	$429,281
TOTAL - I LIHESLATURAN GUAHAN	**$8,966,564**	**($776,828)**	**$8,189,736**

As stated in Circular 18-04, and in line with the aforementioned GF reduction(s), the Bureau is requesting for a written action plan from your entity which outlines how it will meet the revised General Fund level(s) identified above to include both cost cutting and revenue enhancements. This plan will be due to the Bureau no later than the close of business Thursday, January 25th, 2018.

Your full cooperation in ensuring the continuity of services for our citizens with minimal disruption during these unprecedented times is greatly appreciated.

LESTER L. CARLSON, JR