EDDIE BAZA CALVO
Governor of Guam
I Maga'lahen Guahan

RAY TENORIO
Lt. Governor of Guam
I Segundo Na Maga'lahen Guahan

CUAM
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Aturidåd Inadilånton Ikunumihan Guahan

JAY ROJAS
Administrator
Adminastradot

MANA SILVA TAIJERON
Deputy Administrator
Sigundo Na Adminastradot

January 30, 2018

CR-34-18-1476
Speaker Benjamin J.F. Cruz

JAN 30 2018
Time: 3:55 [ ] AM [✓] PM File No. 34-1472
Received By:

The Honorable Benjamin J.F. Cruz
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: December 2017 Statement of Revenues & Expenditures

Dear Speaker Cruz,

Hafa Adai! Pursuant to P.L. No. 34-42, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its December 2017 Statement of Revenues & Expenditures for the Fiscal Year 2018.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Mana Silva Taijeron
Deputy Administrator

2018 JAN 30 PM 4:12

1476

590 S. Marine Corps. Dr. Suite 511 ITC Building
Tamuning, GUAM 96913

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Guam Economic Development Authority
Unaudited Statement of Revenues and Expenditures
For the Three Months Ending December 2017

Revenues		
Bond Fees	$	327,340
Rental Income		302,105
GALC Leases		30,220
Qualifying Certificate		6,500
Other Revenues		187,885
Total Revenues		854,050
Expenses		
Salaries and Benefits		552,670
Professional Services		57,676
Retirees' Benefits		57,571
Office Space and Equipment Rental		56,518
Travel		32,979
Depreciation		9,854
Supplies		2,681
Advertising		601
Insurance		531
Utilities		648
Miscellaneous		8,602
Total Operating Expenses		780,331
Operating Gain (Loss)		73,719
Operating Income (Expense)		
Other, Net		-
Net Income (Loss)	$	73,719