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BENJAMIN CRUZ <speaker@senatorbjcruz.com>

MC Fwd: Monthly & Quarterly Reports

1 message

BENJAMIN CRUZ <speaker@senatorbjcruz.com> Wed, Jan 31, 2018 at 8:26 AM
To: 34th Guam Legislature Clerks <clerks@guamlegislature.org>
Cc: Rennae Meno <rennae@guamlegislature.org>

1/31/18	1/31/18	University of Guam	UOG financial reports for December 2017*	34-18-1478

---------- Forwarded message ----------
From: **ELSA CAGUIN FLORES** <floresec@triton.uog.edu>
Date: Wed, Jan 31, 2018 at 8:21 AM
Subject: Monthly & Quarterly Reports
To: "speaker@senatorbjcruz.com" <speaker@senatorbjcruz.com>
Cc: "MRS. ZENAIDA T. ASUNCION-NACE" <znace@triton.uog.edu>, FRANCES DANIELI <danielif@triton.uog.edu>, MERLITA AZICATE <mazicate@triton.uog.edu>, ROSALIA ABONALES <rabonal@triton.uog.edu>

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial reports for December 2017 for your reference.

Reports will be posted on our website: http://www.uog.edu/administration/administration-finance/financial-reports.

Best Regards,

Elsa Flores
General Accounting Supervisor
671-735-2913

GL# 34-18-1478
Speaker Benjamin J.F. Cruz

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Time: 826 [ ] AM [ ] PM File No. ____
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OFFICE OF SPEAKER BENJAMIN J.F. CRUZ

Committee on Appropriations and Adjudication

I Mina'trentai Kuattro na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910

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UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

January 29, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Report (Unaudited) for December 2017.

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending December 2017

	Cash Basis (Unaudited) 12/31/2017
A- OPERATING REVENUES	
Student tuition and fees, net	8,079,470
Scholarships Discount and Allowances	(4,095,117)
Federal Grants/contracts	7,679,504
Gov Guam grants & contracts	267,645
Non govt. grants & contracts	297,576
Sales & Services of education dept.	87,347
Auxilliary enterprises	152,080
Other Revenues	941,352
Total operating revenues	**13,409,857**
B- OPERATING EXPENSES	
Educational and general:	
Instruction	4,887,505
Research	2,295,449
Public Service	1,969,021
Academic Support	2,228,133
Student services (net of allowance)	779,005
Institutional support	2,477,848
Operations and maintenance plant	1,504,288
Depreciation	873,118
Scholarships and fellowships	2,959,355
Auxilliary enterprises	589,541
Bookstore	220,164
Housing	195,167
English Language Institute	44,977
Other auxilliary service	129,233
Total operating expenses	**20,563,263**
Operating income (loss)	**(7,153,406)**
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	5,041,202
Investments income (net of expenses)	712,480
Interest on capital assets- debts related	(187,515)
Debt service- DOA bond (P.L. 22-19) **	(506,947)
Net non operating revenues	**5,059,220**
Income (Loss) before other revenues/expenses	**(2,094,186)**
Increase (Decrease) in net assets	**(2,094,186)**
E- NET POSITION	
Net Position beginning (Unaudited)	**49,001,995**
Net Position ending YTD FY 2018	**46,907,809**

Note 1:

$2.1M DECREASE in net position using CASH BASIS;
$2.8M INCREASE in net position using ACCRUAL BASIS;
GOVGUAM is $4.9M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received Pd.	Balance Due
General Operations (from General Fund)	30,740,431	7,685,108	4,006,057	3,679,050
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	1,774,800	1,035,145	739,655
Total Appropriations	38,339,633	9,959,908	5,041,202	4,918,705

** Three (3) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at $168,982 per month

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund
G/L No. 10-30-360004-P-5
As of December 31, 2017

	FY 2018 (Cash Basis)
Revenue	
FY2017 GovGuam Appropriation collections	231,760.00
FY2018 GovGuam Appropriation collections	696,567.30
Interest Income	48,505.82
Total Revenue	976,833.12
Expenditures	
Salary / Benefits	10,481.22
Travel	0.00
Contractual	706,806.81
Advertising/Printing/Duplicating	0.00
Subscription/Dues/Membership	1,336.00
Supplies	2,128.13
Fuel	0.00
Equipment	2,398.70
Fiscal Manager	0.00
Total Expenditures	723,150.86
Revenues over (under) expenditures	253,682.26
Beginning Fund Balance, 10.01.2017	4,425,142.42
Ending Fund Balance, 12.31.2017	4,678,824.68
LESS: Encumbrances	1,951,335.16
Net Cash Available	2,727,489.52

Prepared by: Elsa Flores, General Accounting Supervisor

Reviewed by: Zeny Nace, Comptroller

UNAUDITED

UNIVERSITY OF GUAM
Guam Cancer Trust Fund (GCTF)
December 31, 2017

ASSETS:

Cash in Bank:	
GCTF: Community First FCU investments (*Note 2)	4,223,782.82
UOG BOG GF: GCTF G/L No. 10-30-360004-P-5 (*Note 1)	455,041.86
	4,678,824.68

LIABILITIES AND FUND BALANCE:

Liabilities:	0.00
Fund balance:	
Beginning Fund Balance (Carryover from FY17)	4,425,142.42
FY2018 Revenues over (under) expenditures	253,682.26
	4,678,824.68

* Note 1: To fund anticipated GCTF FY 2018 invoices.
* Note 2: Community First FCU investments

Certificate of Deposit no. 142554-22	$ 2,480,000.00
Certificate of Deposit no. 142554-23	$ 1,000,000.00
Certificate of Deposit no. 142554-24	$ 695,227.00
+Interest	$ 48,505.82
	$ 4,223,782.82

Prepared by: Elsa Flores, General Accounting Supervisor

Reviewed by: Zeny Nace, Comptroller

UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN

Administration and Finance
Business Office

January 30, 2018

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting the following reports.

Quarterly Program Reports for the period ending December 31, 2017

- Guam Aquaculture Development and Training Center
- WERI Guam Hydrologic Survey
- WERI Comprehensive Water Resource Monitoring

The report will be posted at UOG website: http://www.uog.edu/administration/administration-finance/financial-reports.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNADITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
GL No. 61-30-200004-R-5
For the Quarter Ending December 31, 2017 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 10,438	$ 125,254
Total Revenue	$ 10,438	$ 125,254
Operating Expenses		
Salaries	$ 11,566	11,566
Benefits	2,848	2,848
Travel		
Contractual		
Advertising		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	$ 14,414	14,414
Operating Income(Loss)	$ (3,976)	110,840
Net Assets		
Net assets-beginning	$ 31,528	125,469
Net assets-end	$ 27,552	$ 236,309

Note:
GovGuam appropriations/revenue is recognized at $10,438 based on cash basis of accounting. On accrual basis, appropriations/revenue is $125,254 therefore, GovGuam is $114,816 in arrears in allotment payments to UOG for FY2018.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNADITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Surver
GL No. 10-30-430002-R5
For the Quarter Ending December 31, 2017 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 15,225	182,694
Total Revenue	$ 15,225	$ 182,694
Operating Expenses		
Salaries	$ 18,825	$ 18,825
Benefits	4,764	4,764
Travel		
Contractual	415	415
Advertising/Subscription	4,999	4,999
Supplies	326	326
Equipment	6,575	6,575
Utilities		
Capital Outlay		
Miscellaneous	554	554
Total Operating Expenses	$ 36,457	36,457
Operating Income(Loss)	$ (21,233)	146,237
Net Assets		
Net assets-beginning	$ 227,952	$ 364,972
Net assets-end	$ 206,719	$ 511,209

Note:
GovGuam appropriations/revenue is recognized at $15,225 based on cash basis of accounting. On accrual basis, appropriations/revenue is $182,694 therefore, GovGuam is $167,469 in arrears in allotment payments to UOG for FY2018.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller

UNADITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
GL No. 10-30-430003-R5
For the Quarter Ending December 31, 2017 (FY 2018)

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	$ 12,969	$ 155,626
Total Revenue	$ 12,969	$ 155,626
Operating Expenses		
Salaries		
Benefits		
Travel		
Contractual	7	7
Advertising/Subscription		
Supplies		
Equipment		
Utilities		
Capital Outlay		
Miscellaneous		
Total Operating Expenses	$ 7	7
Operating Income(Loss)	$ 12,962	155,619
Net Assets		
Net assets-beginning	$ (163,784)	$ (47,065)
Net assets-end	$ (150,822)	$ 108,554

Note:
GovGuam appropriations/revenue is recognized at $12,969 based on cash basis of accounting. On accrual basis, appropriations/revenue is $155,626 therefore, GovGuam is $142,657 in arrears in allotment payments to UOG for FY2018.

Prepared By:
Elsa C. Flores
General Accounting Supervisor

Approved By:
Zeny Asuncion-Nace
Comptroller