PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

GLA 34-18-1488

January 30, 2018

The Honorable Benjamin J.F. Cruz
Speaker
IMina 'Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
General Manager

2018 FEB -1 AM 10:58

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

Speaker Benjamin J.F. Cruz

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,362,646	32.5%	1,544,353	35.3%	1,492,854	(0.09)	CT- CHASSIS	2,800,838	32.4%	2,544,916	30.6%	10.1%	2,985,708	(0.06)
185,738	4.4%	190,691	4.4%	241,790	(0.23)	CT-GROUND	364,309	4.2%	787,610	9.5%	-53.7%	483,580	(0.25)
49,501	1.2%	38,306	0.9%	66,066	(0.25)	CT-BREAKBULK	190,216	2.2%	140,316	1.7%	35.6%	132,132	0.44
623	0.0%	391	0.0%	404	0.54	CT-UNITIZED	1,201	0.0%	948	0.0%	26.6%	808	0.49
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
15,159	0.4%	8,759	0.2%	46,360	(0.67)	CT-RO/RO	80,105	0.9%	61,521	0.7%	30.2%	92,720	(0.14)
11,701	0.3%	2,916	0.1%	5,223	1.24	CT-STUFFING/DEVAN	31,008	0.4%	12,211	0.1%	153.9%	10,446	1.97
919	0.0%	85	0.0%	2,238	(0.59)	CT-HEAVYLIFT	2,980	0.0%	2,357	0.0%	26.4%	4,476	(0.33)
198	0.0%	20	0.0%	280	(0.29)	CT-LONGLENGTH	198	0.0%	20	0.0%	902.7%	560	(0.65)
6,774	0.2%	3,843	0.1%	7,500	(0.10)	OUT-OF-GAUGE CARGO (OOG)	18,386	0.2%	12,774	0.2%	43.9%	15,000	0.23
1,633,259	39.0%	1,789,365	40.9%	1,862,715	(0.12)	CARGO THROUGHPUT REVENUES	3,489,242	40.4%	3,562,674	42.8%	-2.1%	3,725,430	(0.06)
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	-100.0%	490	(1.00)
	0.0%		0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	0.0%	176	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
274,518	6.5%	367,895	8.4%	207,873	0.32	TRANSSHIP CONTAINERS	531,444	6.2%	639,617	7.7%	-16.9%	415,746	0.28
61,259	1.5%	13,063	0.3%	13,132	3.66	OVERSTOWED CONTAINERS	84,860	1.0%	19,299	0.2%	339.7%	26,264	2.23
78	0.0%	508	0.0%	165	(0.53)	SHIFTED CONTAINERS	233	0.0%	653	0.0%	-64.3%	330	(0.29)
2,139	0.1%	298	0.0%	1,466	0.46	RIGGED CONTAINERS	6,098	0.1%	2,382	0.0%	156.1%	2,932	1.08
10,878	0.3%	12,453	0.3%	10,174	0.07	REEFER CNTR-PLUG/UNPLUG	21,159	0.2%	22,515	0.3%	-6.0%	20,348	0.04
355,396	8.5%	307,723	7.0%	265,418	0.34	DIRECT LABOR BILLED	676,121	7.8%	575,139	6.9%	17.6%	530,836	0.27
12,454	0.3%	22,799	0.5%	15,987	(0.22)	EQUIPMENT RENTAL	24,175	0.3%	37,539	0.5%	-35.6%	31,974	(0.24)
55,221	1.3%	52,184	1.2%	48,813	0.13	PORT FEES & DOCKAGE	98,895	1.1%	103,342	1.2%	-4.3%	97,626	0.01
389,788	9.3%	407,421	9.3%	410,847	(0.05)	WHARFAGE	836,354	9.7%	824,134	9.9%	1.5%	821,694	0.02
54,423	1.3%	63,986	1.5%	56,856	(0.04)	FUEL SURCHARGE	111,938	1.3%	121,272	1.5%	-7.7%	113,712	(0.02)
17,449	0.4%	26,684	0.6%	38,586	(0.55)	MARITIME SECURITY FEE	34,805	0.4%	50,918	0.6%	-31.6%	77,172	(0.55)
133,901	3.2%	142,640	3.3%	123,492	0.08	FACILITY MAINTENANCE FEE	288,979	3.3%	280,702	3.4%	2.9%	246,984	0.17
499,525	11.9%	612,053	14.0%	515,844	(0.03)	CRANE SURCHARGE	994,369	11.5%	1,142,326	13.7%	-13.0%	1,031,688	(0.04)
1,867,030	44.5%	2,029,706	46.3%	1,708,986	0.09	OTHER CARGO RELATED REVENUES	3,709,430	42.9%	3,822,479	45.9%	-3.0%	3,417,972	0.09
3,500,289	83.5%	3,819,071	87.2%	3,571,701	(0.02)	OPERATING REVENUES	7,198,672	83.3%	7,385,153	88.7%	-2.5%	7,143,402	0.01

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
69,523	1.7%	89,155	2.0%	101,659	(0.32)	FACILITIES USAGE MOBIL	155,401	1.8%	157,962	1.9%	-1.6%	203,318	(0.24)
233,696	5.6%	121,763	2.8%	225,000	(1.00)	FACILITIES USAGE TRISTAR	483,048	5.6%	361,938	4.3%	33.5%	450,000	0.07
	0.0%		0.0%	8,333	10.68	FACILITIES USAGE-CEMENT THRUPUT		0.0%	25,500	0.3%	0.0%	16,666	(1.00)
97,342	2.3%	90,799	2.1%	90,332	0.08	FACILITIES USAGE SPACE RENTAL	166,628	1.9%	104,212	1.3%	59.9%	180,664	(0.08)
92,105	2.2%	92,105	2.1%	83,333	0.11	FACILITIES LEASE INCOME	184,209	2.1%	(50,909)	-0.6%	-461.8%	166,666	0.11
4,400	0.1%	5,203	0.1%	4,167	0.06	FACILITIES COMMON AREA MAINTENANCE FEE	9,465	0.1%	10,406	0.1%	-9.0%	8,334	0.14
3,495	0.1%	3,137	0.1%	2,917	0.20	FACILITIES SECURITY SURCHARGE RENTAL	7,640	0.1%	6,220	0.1%	22.8%	5,834	0.31
305	0.0%	430	0.0%	344	(0.11)	WATER & LANDSLIDE ACTIVITIES	525	0.0%	800	0.0%	0.0%	688	(0.24)
23,420	0.6%	21,421	0.5%	21,975	0.07	MARINA REVENUES	46,687	0.5%	43,502	0.5%	7.3%	43,950	0.06
2,815	0.1%	2,523	0.1%	2,758	0.02	HARBOR OF REFUGE	5,470	0.1%	4,896	0.1%	11.7%	5,516	(0.01)
146,325	3.5%	111,547	2.5%	100,000	0.46	DEMURRAGE	340,977	3.9%	232,405	2.8%	46.7%	200,000	0.70
673,425	16.1%	538,082	12.3%	640,818	0.05	FACILITIES	1,400,051	16.2%	896,933	10.8%	56.1%	1,281,636	0.09
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%	5	-	BULK SCRAP		0.0%		0.0%	0.0%	10	0.00
	0.0%		0.0%	42	-	MATERIAL USED		0.0%		0.0%	0.0%	84	0.00
	0.0%		0.0%	1,862	-	PASSENGER SERVICE		0.0%		0.0%	0.0%	3,724	(1.00)
3,016	0.1%	1,918	0.0%	2,132	0.41	BUNKER	6,938	0.1%	3,428	0.0%	102.4%	4,264	0.63
12,770	0.3%	13,768	0.3%	15,625	(0.18)	SPECIAL SERVICES	24,737	0.3%	22,370	0.3%	10.6%	31,250	(0.21)
2,951	0.1%	6,524	0.1%		-	ELECTRICAL POWER	6,124	0.1%	13,387	0.2%	-54.3%		-
18,737	0.4%	22,210	0.5%	19,666	(0.05)	OTHER FEES & SERVICES	37,800	0.4%	39,185	0.5%	-3.5%	39,332	(0.04)
55	0.0%	125	0.0%	77	(0.29)	ADMINISTRATIVE FEES & SERVICES	205	0.0%	265	0.0%	-22.6%	154	0.33
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	REIMBURSEMENTS	-	0.0%	-	0.0%	0	-	-
692,218	16.5%	560,417	12.8%	660,561	0.05	NON OPERATING REVENUES	1,438,056	16.7%	936,383	11.3%	53.6%	1,321,122	0.09
4,192,507	100.0%	4,379,488	100.0%	4,232,262	(0.01)	TOTAL REVENUES	8,636,728	100.0%	8,321,536	100.0%	3.8%	8,464,524	0.02

Doc. No. 34GL-18-1488.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,662,214)	-39.6%	(1,698,962)	-38.8%	(1,730,248)	(0.04)	Salaries & Wages	(3,200,604)	-37.1%	(3,181,388)	-38.2%	0.6%	(3,453,953)	(0.07)
(117,449)	-2.8%	(113,900)	-2.6%	(113,083)	0.04	Insured Benefits	(234,846)	-2.7%	(219,841)	-2.6%	6.8%	(225,803)	0.04
(415,459)	-9.9%	(435,581)	-9.9%	(446,748)	(0.07)	Retirement Benefits	(823,850)	-9.5%	(804,759)	-9.7%	2.4%	(891,648)	(0.08)
(121,070)	-2.9%	(124,840)	-2.9%	(2,500)	47.43	Other Benefits	(271,866)	-3.1%	(248,147)	-3.0%	9.6%	(5,000)	53.37
(364)	0.0%	10,800	0.2%	(6,667)	(0.95)	Other Personnel Costs	696	0.0%	10,800	0.1%	0.0%	(13,334)	(1.05)
(13,076)	-0.3%	(20,368)	-0.5%	(14,618)	(0.11)	Communications	(23,728)	-0.3%	(26,065)	-0.3%	-9.0%	(29,236)	(0.19)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(150,466)	-3.6%	(90,493)	-2.1%	(158,000)	(0.05)	Utilities	(263,174)	-3.0%	(194,841)	-2.3%	35.1%	(316,000)	(0.17)
(236,432)	-5.6%	(211,331)	-4.8%	(230,000)	0.03	General Insurance	(441,094)	-5.1%	(414,293)	-5.0%	6.5%	(460,000)	(0.04)
	0.0%		0.0%		-	Repairs & Maintenance		0.0%		0.0%	0.0%		-
(50,429)	-1.2%	(27,073)	-0.6%	(67,408)	(0.25)	Repairs & Maintenance	(77,093)	-0.9%	(111,060)	-1.3%	-30.6%	(133,050)	(0.42)
	0.0%		0.0%		0	Repairs & Maintenance-Subic Cr	44,756	0.5%		0.0%	0.0%		-
(18,536)	-0.4%	(4,437)	-0.1%	(29,166)	(0.36)	Repairs & Maintenance-Pola 14	(27,403)	-0.3%	(10,423)	-0.1%	162.9%	(58,332)	(0.53)
(14,876)	-0.4%	(6,296)	-0.1%	(29,166)	(0.49)	Repairs & Maintenance-Pola 16	(28,150)	-0.3%	(12,008)	-0.1%	134.4%	(58,332)	(0.52)
(17,381)	-0.4%	(4,646)	-0.1%	(29,166)	(0.40)	Repairs & Maintenance-Pola 17	(25,715)	-0.3%	(9,280)	-0.1%	177.1%	(58,332)	(0.56)
(518,522)	-12.4%	(471,372)	-10.8%	(441,667)	0.17	Depreciation & Amortization	(1,037,202)	-12.0%	(935,367)	-11.2%	10.9%	(883,334)	0.17
	0.0%		0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(767)	0.0%	0.0%	(12,834)	(0.96)
(101,852)	-2.4%	(37,509)	-0.9%	(133,996)	(0.24)	Supplies	(163,438)	-1.9%	(73,414)	-0.9%	122.6%	(267,892)	(0.39)
(3,715)	-0.1%	(3,801)	-0.1%	(83,606)	-0.96	Miscellaneous	(11,179)	-0.1%	(6,246)	-0.1%	79.0%	(167,212)	(0.93)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(64,378)	-1.5%	(37,358)	-0.9%	(90,322)	(0.29)	Agency& Management Fees	(184,824)	-2.1%	(104,339)	-1.3%	77.1%	(180,644)	0.02
(109,959)	-2.6%	(100,236)	-2.3%	(207,751)	(0.47)	Professional Services	(245,715)	-2.8%	(200,150)	-2.4%	22.8%	(415,502)	(0.41)
	0.0%		0.0%	(5,167)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(10,334)	(1.00)
(1,671)	0.0%	(23,053)	-0.5%	(37,937)	(0.96)	Other Contractual Services	1,014	0.0%	(29,680)	-0.4%	-103.4%	(75,874)	(1.01)
(3,803)	-0.1%	(400)	0.0%	(13,959)	-0.3%	Other Expenses	(4,595)	-0.1%	(14,644)	-0.2%	-68.6%	(27,918)	(0.84)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
	0.0%	(11)	0.0%		0.0%	Typhoon Expense		0.0%	(11)	0.0%	-100.0%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,621,649)	-86.4%	(3,400,866)	-77.7%	(3,877,592)	(0.07)	General & Administrative Expen	(7,018,511)	-81.3%	(6,585,921)	-79.1%	6.6%	(7,744,564)	(0.09)

Port Authority of Guam
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2 Months Ending 113017

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
570,858	13.6%	978,623	22.3%	354,670	0.61	OPERATING INCOME (LOSS)	1,618,217	18.7%	1,735,615	20.9%	-6.8%	719,960	1.25
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
9,473	0.2%	5,383	0.1%	3,856	1.46	Interest Income	17,628	0.2%	9,526	0.1%	85.1%	7,712	1.29
(88,569)	-2.1%	(91,941)	-2.1%	(85,260)	0.04	Interest Expense-USDA	(180,158)	-2.1%	(179,249)	-2.2%	0.5%	(170,520)	0.06
	0.0%		0.0%	(1,917)	(1.00)	Other Expense		0.0%	81,801	1.0%	-100.0%	(3,834)	(1.00)
	0.0%		0.0%		-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,518)	-6.0%	(254,641)	-5.8%	(252,346)	0.00	Retirement Govt Contribution	(504,495)	-5.8%	(508,236)	-6.1%	-0.7%	(504,692)	(0.00)
258,398	6.2%	66,617	1.5%	201,736	-	Federal Reimbursement	76,075	0.9%	55,449	0.7%	37.2%	403,472	-
(75,302)	-1.8%	115,145	2.6%	(30,589)	1.46	Federal Expenses	(50,263)	-0.6%	(79,650)	-1.0%	-36.9%	(61,178)	(0.18)
(4,515)	-0.1%		0.0%	(8,333)	(0.46)	Gain <Loss> on Asset Disposals	(5,940)	-0.1%		0.0%	0.0%	(16,666)	(0.64)
(154,032)	-3.7%	(159,437)	-3.6%	(172,853)	(0.11)	Other Income & Expense	(647,154)	-7.5%	(620,359)	-7.5%	4.3%	(345,706)	0.87
(154,032)	-3.7%	(159,437)	-3.6%	(172,853)	(0.11)	OTHER INCOME (EXPENSE)	(647,154)	-7.5%	(620,359)	-7.5%	4.3%	(345,706)	0.87
416,826	9.9%	819,185	18.7%	181,817	1.29	NET INCOME (LOSS)	971,063	11.2%	1,115,256	13.4%	-12.9%	374,254	1.59