Selma HG Blas

From: Selma HG Blas
Sent: Monday, February 19, 2018 2:44 PM
To: 'senatorbiscoelee@guamlegislature.org'
Cc: CCU Board Members; John M Benavente; John J.E.. Kim; Graham Botha; Bernadette Lou Sablan; Cora R Montellano
Subject: RE: Notification of Plan regarding Refinancing Savings (P.L. 34-69)
Attachments: img-219121306-0001.pdf

Dear Honorable Senator Regine Biscoe Lee,

Please be guided by the attached subject memorandum from our GPA General Manager.

Should you have any questions on this subject matter, please do not hesitate to contact our office at 648-3225.

Si Yu'os Ma'ase,

Selma H. Guerrero Blas
Administrative Officer
Guam Power Authority
General Manager's Office
P.O. Box 2977
Hagatna, Guam 96932
Email: Sblas@gpagwa.com
Phone: 671.648.3225 or 3180
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GCH 34-18-1552
Speaker Benjamin J.F. Cruz

February 19, 2018

FEB 2 0 2018
Time: 11:44 [X] AM [ ] PM File No. 34-15
Received By:

The Honorable Regine Biscoe Lee
Legislative Secretary
Guam Congress Building
Hagatna, GU 96910

RE: Notification of Plan regarding Refinancing Savings (P.L. 34-69)

Dear Senator Lee:

P.L. 34-69 requires GPA to notify *I Liheslatura* within sixty (60) days of the refinancing of its intent and plan regarding the savings achieved from the refinancing. The refinancing was completed on December 20, 2017, and GPA's plan should be filed by February 20, 2018. The CCU is meeting this week for its work session and next week for the CCU meeting to discuss GPA's proposals. Therefore, GPA would request an additional thirty (30) days to notify *I Liheslatura* regarding its plan for the refinancing savings.

Sincerely,

JOHN M. BENAVENTE, P.E.
General Manager

CC: CCU

2018 FEB 20 AM 11:55

Office of the People
Senator Régine Biscoe Lee
Legislative Secretary
Date/Time: 2/20/18@ 10:50am
Initials: Arroyo, Dina

1552